

To Shareholders

Masahiro Okafuji
Chairman & Chief Executive Officer
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1-3, Umeda 3-chome, Kita-ku, Osaka

**NOTICE OF THE RESOLUTIONS AT THE 96TH
ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to sincerely express our appreciation to our shareholders for their understanding and cooperation regarding the measures for the new coronavirus at the 96th Ordinary General Meeting of Shareholders held today. We hereby inform you of the presentations and resolutions approved at the meeting as follows:

Presentations:

1. We reported the Business Report, the Consolidated Financial Statements and the report of the audit of the Consolidated Financial Statements by the Independent Auditor and Audit & Supervisory Board for the 96th Fiscal Term (from April 1, 2019 to March 31, 2020).
2. We reported the Non-Consolidated Financial Statements for the 96th Fiscal Term (from April 1, 2019 to March 31, 2020).

Resolutions:

Proposal No. 1: Appropriation of Surplus

Proposal No. 1 was approved and passed in its original form, with term-end dividend of ¥42.5 per share.

Proposal No. 2: Election of Ten (10) Directors

Proposal No. 2 was approved and passed in its original form. Ten (10) directors (Masahiro Okafuji, Yoshihisa Suzuki, Tomofumi Yoshida, Yuji Fukuda, Fumihiko Kobayashi, Tsuyoshi Hachimura, Atsuko Muraki, Harufumi Mochizuki, Masatoshi Kawana and Makiko Nakamori) were re-elected and reappointed as directors as of June 19, 2020. Directors Atsuko Muraki, Harufumi Mochizuki, Masatoshi Kawana and Makiko Nakamori are outside directors.

Proposal No. 3: Election of One (1) Audit & Supervisory Board Member

Proposal No. 3 was approved and passed in its original form. Makoto Kyoda was newly elected and took office as an audit & supervisory board member as of June 19, 2020.

End

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