January 28, 2009

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

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(Revision) Announcement Regarding Revisions to Financial Statements of Past Fiscal Years

Based on the "Report on the Discovery of Delays in Collections of Receivables under the Tri-Nation Trade Transactions and the Uncovering of a Financial Assistance Scheme Disguised as Sales Transactions", ITOCHU Corporation hereby announces revisions to its financial statements of past fiscal years as set forth below.

1. Fiscal Periods Subject to Revision

(1) Annual

Accounting period	Announcement date
Fiscal 2004 (the year ended March 31, 2004)	May 11, 2004
Fiscal 2005 (the year ended March 31, 2005)	April 28, 2005
Fiscal 2006 (the year ended March 31, 2006)	April 28, 2006
Fiscal 2007 (the year ended March 31, 2007)	April 27, 2007
Fiscal 2008 (the year ended March 31, 2008)	April 30, 2008

(2) First Half

Accounting period	Announcement date
The six months ended September 30, 2006	October 30, 2006
The six months ended September 30, 2007	October 30, 2007

(3) Quarter

Accounting period	Announcement date
The three months ended June 30, 2008	July 31, 2008
The six months ended September 30, 2008	October 30, 2008

2. Details of Revisions

Please refer to the "Restatement Summary" for the details on revised items and amounts for each relevant fiscal period (revised parts are underlined).

Consolidated Balance Sheets

Previous Statement

	-		Anr	nual ——		-	-	1st Half		← Quarter →
(Unit : Millions of Yen)	<reference> As of</reference>	As of								
Assets	Mar 31, 2003	Mar 31, 2004	Mar 31, 2005	Mar 31, 2006	Mar 31, 2007	Mar 31, 2008	Sep 30, 2006	Sep 30, 2007	Sep 30, 2008	Jun 30, 2008
Current assets:	540.070	504.000	455.040	500 454	504.704	440.070	444.000	054.000	440 404	404.555
Cash, cash equivalents and time deposits	549,372	584,862	455,618	502,154	534,701	449,870	441,090	354,339 35,810	412,164 26,712	404,555 27,910
Marketable securities Trade receivables:	40,879	42,302	49,149	48,282	31,161	30,776	31,735	35,810	20,712	27,910
Notes	145,764	130,562	155,593	149,386	163,449	189,446	171,611	199,273	181,111	189,390
Accounts	903,768	948,795	950,482	1,079,404	1,273,464	1,391,211	1,275,291	1,347,836	1,466,064	1,401,304
Allowance for doubtful receivables	(24,816)	(21,937)	(20,222)	(17,755)	(15,358)	(15,781)	(17,585)	(15,741)	(14,908)	(14,051)
Net trade receivables	1,024,716	1,057,420	1,085,853	1,211,035	1,421,555	1,564,876	1,429,317	1,531,368	1,632,267	1,576,643
Due from associated companies	98,157	83,709	90,174	93,569	105,884	105,993	111,916	120,917	110,244	105,108
Inventories	402,242	374,171	420,069	458,876	530,335	531,534	521,394	544,686	610,927	552,100
Other current assets	289,812	320,715	341,032	365,707	443,269	411,437	495,506	480,541	470,207	466,548
Total current assets	<u>2,405,178</u>	<u>2,463,179</u>	<u>2,441,895</u>	2,679,623	3,066,905	3,094,486	3,030,958	3,067,661	3,262,521	3,132,864
Investments and non-current receivables:										
Investments in and advances to associated companies	447,155	481,451	472,468	619,007	608,121	656,884	638,584	676,559	678,342	655,369
Other investments	339,527	386,522	441,783	528,440	632,527	547,790	534,243	634,665	483,667	550,659
Other non-current receivables	465,548	382,872	329,582	196,409	143,628	149,600	165,795	146,210	<u>170,215</u>	147,776
Allowance for doubtful receivables	(206,050)	(174,662)	(143,229)	(103,600)	(66,450)	(53,167)	(94,084)	(56,150)	(61,330)	(53,169)
Total investments and net non-current receivables	1,046,180	1,076,183	1,100,604	1,240,256	1,317,826	1,301,107	1,244,538	1,401,284	1,270,894	1,300,635
Property and equipment, at cost:										
Land	264,825	158,584	165,148	152,149	160,620	121,977	167,859	163,380	120,041	118,174
Buildings	298,215	317,596	310,907	293,605	328,397	303,790	325,672	337,966	302,526	299,682
Machinery and equipment Furniture and fixtures	250,107 49,467	260,272 53,528	250,298 49,217	263,637 52,607	276,368 57,594	288,542 57,163	262,677 56,974	287,807 57,714	321,792 59,470	330,601 56,475
Mining rights	49,407	26,486	28,230	41,296	45,905	85,396	42,570	65,226	94,999	87,383
Construction in progress	6,322	7,875	4,482	10,582	16,090	10,629	19,202	17,210	16,691	14,626
Less accumulated depreciation	(276,439)	(317,270)	(310,924)	(326,088)	(354,929)	(354,480)	(347,843)	(367,633)	(363,939)	(360,298)
Net property and equipment	592,497	507,071	497,358	487,788	530,045	513,017	527,111	561,670	551,580	546,643
Other assets	442,550	440,849	432,488	389,346	356,736	346,810	403,752	377,419	<u>366,186</u>	324,540
Total	4,486,405	4,487,282	4,472,345	4,797,013	<u>5,271,512</u>	5,255,420	<u>5,206,359</u>	5,408,034	<u>5,451,181</u>	<u>5,304,682</u>
(Unit : Millions of Yen)	<reference></reference>									
Liabilities and Stockholders' Equity	As of Mar 31, 2003	As of Mar 31, 2004	As of Mar 31, 2005	As of Mar 31, 2006	As of Mar 31, 2007	As of Mar 31, 2008	As of Sep 30, 2006	As of Sep 30, 2007	As of Sep 30, 2008	As of Jun 30, 2008
Current liabilities:	Wai 51, 2005	Wai 51, 2004	Wai 51, 2005	Wai 51, 2000	Wai 51, 2007	Wai 51, 2000	OCP 30, 2000	OCP 30, 2007	OCP 50, 2000	0011 00, 2000
Short-term debt and current maturities of long-term debt	990,939	885,253	676,870	555,531	518,040	383,463	535,248	448,340	453,170	359,010
Trade payables:	990,939	003,233	070,070	333,331	310,040	303,403	333,240	440,040	455,176	333,010
Notes and acceptances	168,310	154,902	161,798	156,395	181,197	152,041	174,187	173,013	160,826	159,767
Accounts	767,793	754,147	805,150	921,797	1,143,422	1,133,683	1,175,260	1,213,248	1,203,619	1,196,336
Total trade payables	936,103	909,049	966,948	1,078,192	1,324,619	1,285,724	1,349,447	1,386,261	1,364,445	1,356,103
Due to associated companies	36,058	42,941	42,050	46,680	46,083	19,382	48,559	20,242	19,060	18,052
Income taxes payable	19,505	18,275	24,032	38,361	51,059	46,898	36,326	50,961	47,316	36,507
Other current liabilities	278,627	289,629	350,239	411,062	449,495	<u>453,991</u>	<u>516,960</u>	439,659	508,935	496,083
Total current liabilities	2,261,232	<u>2,145,147</u>	2,060,139	2,129,826	<u>2,389,296</u>	<u>2,189,458</u>	<u>2,486,540</u>	2,345,463	2,392,926	2,265,755
Long-term debt, excluding current maturities	1,637,916	1,757,313	1,750,815	1,762,103	1,795,333	1,895,088	1,745,460	1,846,268	1,850,745	1,835,891
Accrued retirement and severance benefits	22,383	21,512	22,405	19,081	21,748	19,602	24,169	21,205	18,375	18,745
Deferred tax liabilities, non-current	9,528	13,261	11,653	29,470	25,885	27,183	24,901	19,556	22,139	29,861
Minority interests	129,126	127,183	116,936	129,717	143,055	145,618	134,162	145,503	144,817	142,887
Stockholders' equity:	202 244	202 244	202 244	202 244	202.244	202 244	202.244	202.244	202 244	202.244
Common stock Capital surplus	202,241 136,842	202,241 136,915	202,241 137,024	202,241 137,035	202,241 136,842	202,241 137,211	202,241 137,039	202,241 137,203	202,241 137,222	202,241 137,214
Retained earnings (deficit):	130,042	130,915	137,024	137,035	130,042	137,211	137,039	137,203	101,222	131,214
Legal reserve	3,212	3,450	3,927	5,667	7,423	10,373	6,685	9,025	11,699	12,136
Other retained earnings (deficit)	143,014	106,958	184,273	310,261	469,736	657,683	397,997	570,924	780,521	703,529
Accumulated other comprehensive income (loss)	(58,408)	(25,982)	(16,242)	72,889	81,863	(26,448)	48,732	113,080	(106,736)	(40,918)
Treasury stock, at cost	(681)	(716)	(826)	(1,277)	(1,910)	(2,589)	(1,567)	(2,434)	(2,768)	(2,659)
Total stockholders' equity	426,220	422,866	<u>510,397</u>	<u>726,816</u>	<u>896,195</u>	978,471	<u>791,127</u>	1,030,039	1,022,179	1,011,543
Total	4,486,405	4,487,282	4,472,345	4,797,013	5,271,512	5,255,420	5,206,359	5,408,034	5,451,181	5,304,682
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Consolidated Balance Sheets

Restated Statement

	4		Anr	nual ——			—	1st Half		← Quarter →
(Unit : Millions of Yen)	<reference> As of</reference>	As of	As of	As of	As of Mar 31, 2007	As of	As of	As of	As of Sep 30, 2008	As of Jun 30, 2008
Assets	Mar 31, 2003	Mar 31, 2004	Mar 31, 2005	Mar 31, 2006	Mar 31, 2007	Mar 31, 2008	Sep 30, 2006	Sep 30, 2007	Sep 30, 2008	Jun 30, 2008
Current assets: Cash, cash equivalents and time deposits	549,372	584,862	455,618	502,154	534,701	449,870	441,090	354,339	412,164	404,555
Marketable securities	40,879	42,302	49,149	48,282	31,161	30,776	31,735	35,810	26,712	27,910
Trade receivables:	40,073	42,302	45,145	40,202	31,101	30,770	31,733	33,010	20,712	27,310
Notes	145,764	130,562	155,593	149,386	163,449	189,446	171,611	199,273	181,111	189,390
Accounts	903,768	948,795	950,482	1,079,404	1,272,681	1,390,770	1,274,606	1,347,120	1,462,953	1,401,399
Allowance for doubtful receivables	(24,816)	(21,937)	(20,222)	(17,755)	(15,358)	(15,781)	(17,585)	(15,741)	(14,908)	(14,051)
Net trade receivables	1,024,716	1,057,420	1,085,853	1,211,035	1,420,772	<u>1,564,435</u>	1,428,632	<u>1,530,652</u>	<u>1,629,156</u>	<u>1,576,738</u>
Due from associated companies	98,157	83,709	90,174	93,569	105,884	105,993	111,916	120,917	110,244	105,108
Inventories	402,242	374,171	420,069	458,876	530,335	531,534	521,394	544,686	610,927	552,100
Other current assets	292,776	326,994	351,147	378,534	458,656	427,234	507,248	495,899	471,930	482,850
Total current assets	2,408,142	2,469,458	2,452,010	2,692,450	3,081,509	3,109,842	3,042,015	3,082,303	3,261,133	3,149,261
Investments and non-current receivables:										
Investments in and advances to associated companies	447,155	481,451	472,468	619,007	608,121	656,884	638,584	676,559	678,342	655,369
Other investments	339,527	386,522	441,783	528,440	632,527	547,790	534,243	634,665	483,667	550,659
Other non-current receivables	465,548	382,872	329,582	196,409	143,628	149,600	165,795	146,210	163,140	147,776
Allowance for doubtful receivables	(206,050)	(174,662)	(143,229)	(103,600)	(66,450)	(53,167)	(94,084)	(56,150)	(61,330)	(53,169)
Total investments and net non-current receivables	1,046,180	1,076,183	1,100,604	1,240,256	1,317,826	1,301,107	1,244,538	1,401,284	<u>1,263,819</u>	1,300,635
Property and equipment, at cost:										
Land	264,825	158,584	165,148	152,149	160,620	121,977	167,859	163,380	120,041	118,174
Buildings	298,215	317,596	310,907	293,605	328,397	303,790	325,672	337,966	302,526	299,682
Machinery and equipment	250,107	260,272	250,298	263,637	276,368	288,542	262,677	287,807	321,792	330,601
Furniture and fixtures	49,467	53,528	49,217	52,607	57,594	57,163	56,974	57,714	59,470	56,475
Mining rights	6 222	26,486	28,230	41,296	45,905 16,000	85,396	42,570	65,226	94,999	87,383
Construction in progress Less accumulated depreciation	6,322 (276,439)	7,875 (317,270)	4,482 (310,924)	10,582 (326,088)	16,090 (354,929)	10,629 (354,480)	19,202 (347,843)	17,210 (367,633)	16,691 (363,939)	14,626 (360,298)
Net property and equipment	592,497	507,071	497,358	487,788	530,045	513,017	527,111	561,670	551,580	546,643
Other assets	442,787	441,388	433,533	389,346	359,267	350,233	405,871	380,410	369,722	328,076
Total	4.489.606	4.494.100	4.483.505	4.809.840	5.288.647	5.274.199	5.219.535	5.425.667	5.446,254	5.324.615
	-Deferences									
(Unit : Millions of Yen)	<reference> As of</reference>	As of	As of	As of	As of	As of	As of	As of	As of	As of
Liabilities and Stockholders' Equity					Mar 31, 2007			Sep 30, 2007		Jun 30, 2008
Current liabilities:										
Short-term debt and current maturities of long-term debt	990,939	885,253	676,870	555,531	518,040	383,463	535,248	448,340	453,170	359,010
Trade payables:										
Notes and acceptances	168,310	154,902	161,798	156,395	181,197	152,041	174,187	173,013	160,826	159,767
Accounts	<u>767,392</u>	754,147	804,974	921,797	<u>1,142,710</u>	<u>1,133,282</u>	<u>1,174,641</u>	<u>1,212,597</u>	1,203,619	1,196,336
Total trade payables	935,702	909,049	966,772	1,078,192	1,323,907	1,285,323	1,348,828	<u>1,385,610</u>	1,364,445	1,356,103
Due to associated companies	36,058	42,941	42,050	46,680	46,083	19,382	48,559	20,242	19,060	18,052
Income taxes payable	19,505	18,275	24,032	38,361	51,059	46,898	36,326	50,961	<u>47,382</u>	36,507
Other current liabilities	282,570	297,222	363,079	428,023	470,984	478,097	533,805	462,248	508,935	<u>521,105</u>
Total current liabilities	<u>2,264,774</u>	2,152,740	2,072,803	<u>2,146,787</u>	<u>2,410,073</u>	<u>2,213,163</u>	<u>2,502,766</u>	<u>2,367,401</u>	2,392,992	2,290,777
Long-term debt, excluding current maturities	1,637,916	1,757,313	1,750,815	1,762,103	1,795,333	1,895,088	1,745,460	1,846,268	1,850,745	1,835,891
Accrued retirement and severance benefits	22,383	21,512	22,405	19,081	21,748	19,602	24,169	21,205	18,375	18,745
Deferred tax liabilities, non-current	9,528	13,261	11,653	<u>27,775</u>	25,885	27,183	24,901	19,556	22,139	29,861
Minority interests	129,126	127,183	116,936	129,717	143,055	145,618	134,162	145,503	144,817	142,887
Stockholders' equity: Common stock	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241
Common stock Capital surplus	136,842	136,915	137,024	137,035	136,842	137,211	137,039	137,203	137,222	137,214
Retained earnings (deficit):	100,072	100,010	101,024	107,000	100,042	101,211	101,009	101,200	101,222	101,217
Legal reserve	3,212	3,450	3,927	5,667	7,423	10,373	6,685	9,025	11,699	12,136
Other retained earnings (deficit)	142,673	106,183	182,769	307,822	466,094	652,757	394,947	566,619	775,528	698,440
Accumulated other comprehensive income (loss)	(58,408)	(25,982)	(16,242)	72,889	81,863	(26,448)	48,732	113,080	(106,736)	(40,918)
Treasury stock, at cost	(681)	(716)	(826)	(1,277)	(1,910)	(2,589)	(1,567)	(2,434)	(2,768)	(2,659)
Total stockholders' equity	425,879	422,091	508,893	724,377	892,553	973,545	788,077	1,025,734	<u>1,017,186</u>	<u>1,006,454</u>
Total	4,489,606	4,494,100	4,483,505	4,809,840	5,288,647	5,274,199	5,219,535	5,425,667	5,446,254	5,324,615
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Consolidated Statements of Operations

Previous Statement

	—		Ann	nual			-	1st I	lalf		—	Qua	rter	→
(Unit : Millions of Yen)	<reference></reference>						<reference></reference>				<reference></reference>	<reference></reference>		
	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	1st Half of FY 2006	1st Half of FY 2007	1st Half of FY 2008	1st Half of FY 2009	1st Quarter of FY 2008	2nd Quarter of FY 2008	1st Quarter of FY 2009	2nd Quarter of FY 2009
Revenue:														
Sales revenue	1,312,657	1,355,372	1,598,672	1,806,650	2,094,850	2,233,523	842,929	982,200	1,108,473	1,190,136	519,539	588,934	587,504	602,632
Trading margins and commissions on trading transactions	369,061	383,375	392,566	411,571	552,352	627,687	<u>195,858</u>	251,303	315,333	306,658	150,478	164,855	141,528	<u>165,130</u>
Total revenue	1,681,718	1,738,747	1,991,238	2,218,221	2,647,202	2,861,210	1,038,787	1,233,503	1,423,806	1,496,794	670,017	753,789	729,032	767,762
Cost of sales	(1,116,751)	(1,182,852)	(1,360,477)	(1,503,847)	(1,738,526)	(1,865,306)	(700,403)	(811,555)	(932,488)	(954,629)	(434,408)	(498,080)	(481,180)	(473,449)
Gross trading profit	<u>564,967</u>	<u>555,895</u>	630,761	714,374	908,676	995,904	338,384	421,948	491,318	<u>542,165</u>	235,609	<u>255,709</u>	247,852	294,313
Selling, general and administrative expenses	(448,473)	(462,894)	(466,840)	(506,257)	(639,121)	(723,403)	(245,583)	(295,351)	(358,000)	(365,448)	(175,468)	(182,532)	(178,933)	(186,515)
Settlement loss from the transfer of the substitutional portion														
of the Employees' Pension Fund	_	(22,767)	_	_	_	_	_	_	_	_	_	_	_	_
Subsidy from government on the transfer of the substitutional														
portion of the Employees' Pension Fund	_	19,606	_	_	_	_	_	_	_	_	_	_	_	_
Provision for doubtful receivables	(16,845)	(10,624)	(6,181)	(14,728)	(4,934)	(5,977)	(3,505)	(3,025)	(98)	(12,369)	1,350	(1,448)	(657)	(11,712)
Interest income	16,939	12,819	10,774	13,409	16,117	17,829	6,536	7,968	8,336	8,367	4,049	4,287	4,436	3,931
Interest expense	(47,594)	(37,562)	(31,814)	(39,441)	(45,335)	(49,985)	(18,849)	(21,740)	(24,200)	(22,867)	(11,612)	(12,588)	(11,776)	(11,091)
Dividends received	10,076	10,528	14,162	18,216	21,663	24,447	8,823	10,005	13,843	17,830	8,111	5,732	10,376	7,454
Gain (loss) on disposal of investments and marketable securities,														
net of write-down	(13,182)	(13,633)	(25,384)	51,601	46,850	16,384	9,749	14,632	10,489	5,002	10,036	453	5,880	(878)
Gain (loss) on property and equipment - net	(755)	(129,432)	(5,959)	(7,917)	(6,785)	6,675	(704)	(788)	248	(823)	739	(491)	1,116	(1,939)
Other-net	<u>(7,458)</u>	(13,982)	439	(12,388)	3,099	833	(11,712)	4,017	2,762	(2,477)	1,021	1,741	(2,122)	<u>(355)</u>
Income (loss) before income taxes, minority interests, equity														
(losses) in earnings of associated companies, extraordinary														
items and cumulative effect of an accounting change	57,675	(92,046)	119,958	216,869	300,230	282,707	83,139	137,666	144,698	169,380	73,835	70,863	76,172	93,208
Income taxes	(45,652)	45,457	(62,543)	(106,923)	(88,926)	(122,000)	(39,402)	(60,677)	(73,047)	(61,505)	(49,032)	(24,015)	(31,419)	(30,086)
Income (loss) before minority interests, equity (losses) in earning:			111	1.11111111	100,000	1.22(0.02)	1001.007	10010117	1,	<u> </u>	<u></u>	<u> </u>	10.11.107	122,122,
of associated companies, extraordinary items and cumulative	_													
effect of an accounting change	12,023	(46,589)	57,415	109.946	211,304	160,707	43,737	76,989	71,651	107,875	24,803	46,848	44,753	63,122
Minority interests	(10,484)	(10,042)	(11,387)	(13,098)	(14,176)	(12,360)	(5,217)	(6,017)	(5,007)	(3,604)	(1,420)	(3,587)	(1,046)	(2,558)
Equity in earnings (losses) of associated companies	18,539	22,859	31,764	51,737	(20,069)	70,238	26,760	25,697	50,387	34,921	62,537	(12,150)	18,930	15,991
Income (loss) before extraordinary items and cumulative effect of	10,000	22,000	01,101	01,101	(20,000)	7 0,200	20,700	20,007	00,001	01,021	02,001	(12,100)	10,000	10,001
an accounting change	20,078	(33,772)	77,792	148.585	177,059	218,585	65,280	96,669	117,031	139,192	85,920	31,111	62,637	76,555
Extraordinary item - gain on negative goodwill, less applicable	20,010	100,1121	11,102	140,000	177,000	210,000	00,200	00,000	117,001	100,102	00,020	01,111	02,007	10,000
income taxes	_	1,828	_	_	_	_	_	_	_	_	_	_	_	_
Income (loss) before cumulative effect of an accounting change	20,078	(31,944)	77,792	148,585	177,059	218,585	65,280	96,669	117,031	139,192	85,920	31,111	62,637	76,555
Cumulative effect of an accounting change - accounting for stripping	20,010	(01,044)	11,132	170,000	177,033	210,303	03,200	30,003	117,001	100,102	05,520	91,111	02,007	10,000
costs incurred during the production in the mining industry,														
less applicable income taxes	_	_	_	(3,439)	_	_	(3,439)	_	_	_	_	_	_	_
Net income (loss)	20,078	(31,944)	77,792	145,146	177.059	218.585	61,841	96,669	117.031	139,192	85,920	31,111	62,637	76,555
Het moome (1033)	20,070	(31,344)	11,132	140,140	111,039	210,303	01,041	30,009	117,031	133,132	03,920	91,111	02,031	10,555
Total trading transactions	10.446.371	9.516.967	9,576,039	10.473.885	11.579.059	12.412.456	5.015.129	5.572.402	5.898.024	6.613.502	2.767.939	3.130.085	3,122,194	3.491.308
(Gross trading profit ratio)	(5.41%)	(5.84%)	(6.59%)	(6.82%)	(7.85%)	(8.02%)	(6.75%)	(7.57%)	(8.33%)	(8.20%)	(8.51%)	(8.17%)	(7.94%)	(8.43%)
(Cross trading profit ratio)	(3.4170)	(0.0470)	(0.55/0)	(0.02 /0)	(1.00/0)	(0.02 /0)	(0.1370)	(1.51 /0)	(0.5576)	(0.20 /0)	(0.0170)	(0.1770)	(1.3470)	(0.40/0)

Note 1: "Revenue" has been presented in accordance with "Emerging Issues Task Force (EITF)" No.99-19.

Note 2: "Total trading transactions" is presented in accordance with Japanese accounting practice.

Note 3: "Gross trading profit ratio" is the percentage of "Gross trading profit" to "Total trading transactions."

Consolidated Statements of Operations

Restated Statement

ŀ	•		Ann	nual			-	1st H	lalf	>	Quarter			
(Unit : Millions of Yen)	<reference></reference>						<reference></reference>				<reference></reference>	<reference></reference>		
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	1st Half of	1st Half of	1st Half of	1st Half of	1st Quarter of	2nd Quarter of	1st Quarter of	2nd Quarter of
	2003	2004	2005	2006	2007	2008	FY 2006	FY 2007	FY 2008	FY 2009	FY 2008	FY 2008	FY 2009	FY 2009
Revenue:														
Sales revenue	1,312,657	1,355,372	1,598,672	1,806,650	2,094,850	2,233,523	842,929	982,200	1,108,473	1,190,136	519,539	588,934	587,504	602,632
	369,013	383,264	391,955	410,743	551,187	626,330	195,331	250,704	314,684	306,585	150,186	164,498	141,357	165,228
Trading margins and commissions on trading transactions Total revenue	1,681,670	1.738.636	1,990,627	2,217,393	2,646,037	2.859.853	1,038,260	1,232,904	1,423,157	1.496.721	669,725	753,432	728,861	767,860
Cost of sales	(1,116,751)	(1,182,852)	(1,360,477)	(1,503,847)	(1,738,526)	(1,865,306)	(700,403)	(811,555)	(932,488)	(954,629)	(434,408)	(498,080)	(481,180)	(473,449)
Gross trading profit	564,919	555,784	630,150	713,546	907,511	994,547	337,857	421,349	490,669	542,092	235,317	255,352	247,681	294,411
Selling, general and administrative expenses	(448,473)	(462,894)	(466,840)	(506,257)	(639,121)	(723,403)	(245,583)	(295,351)	(358,000)	(365,448)	(175,468)	(182,532)	(178,933)	(186,515)
Settlement loss from the transfer of the substitutional portion	(440,473)	(402,094)	(400,040)	(300,237)	(039,121)	(123,403)	(243,303)	(293,331)	(338,000)	(303,440)	(173,400)	(102,332)	(170,933)	(100,515)
of the Employees' Pension Fund		(22,767)												
Subsidy from government on the transfer of the substitutional	_	(22,707)	_	_	_	_	_	_	_	_	_	_	_	_
portion of the Employees' Pension Fund		19,606	_											
Provision for doubtful receivables	(16,845)	(10,624)	(6,181)	(14,728)	(4,934)	(5,977)	(3,505)	(3,025)	(98)	(12,369)	1,350	(1,448)	(657)	(11,712)
Interest income	16,939	12,819	10,774	13,409	16,117	17,829	6,536	7,968	8,336	8,367	4,049	4,287	4,436	3,931
Interest expense	(47,594)	(37,562)	(31,814)	(39,441)	(45,335)	(49,985)	(18,849)	(21,740)	(24,200)	(22,867)	(11,612)	(12,588)	(11,776)	(11,091)
Dividends received	10,076	10,528	14,162	18,216	21,663	24,447	8,823	10,005	13,843	17,830	8,111	5,732	10,376	7,454
Gain (loss) on disposal of investments and marketable securities,	10,070	10,520	14,102	10,210	21,003	24,447	0,023	10,005	10,040	17,000	0,111	3,732	10,570	7,404
net of write-down	(13,182)	(13,633)	(25,384)	51,601	46,850	16,384	9,749	14,632	10,489	5,002	10,036	453	5,880	(878)
Gain (loss) on property and equipment - net	(755)	(129,432)	(5,959)	(7,917)	(6,785)	6,675	(704)	(788)	248	(823)	739	(491)	1,116	(1,939)
Other-net	(7,768)	(14,607)	(3,335) (185)	(13,145)	2,225	0,073	(12,195)	3,581	2,288	(023) (2,518)	731	1,557	(2,227)	(1,995) (291)
Income (loss) before income taxes, minority interests, equity	1111001	1.110017	<u>,,,,,,</u>	1.0,1.07			1.2,.00/	<u> </u>	2,200	(2,0.0)	<u> </u>	<u>.,,oo.</u>	(2,22.)	120.7
(losses) in earnings of associated companies, extraordinary														
items and cumulative effect of an accounting change	<u>57,317</u>	(92,782)	118,723	215,284	298,191	280,531	82,129	136,631	143,575	169,266	73,253	70,322	75,896	93,370
Income taxes	(45,505)	45,759	(62,037)	(106,273)	(88,090)	(121,108)	(38,988)	(60,253)	(72,587)	(61,458)	(48,794)	(23,793)	(31,306)	(30,152)
Income (loss) before minority interests, equity (losses) in earnings		40,700	(02,001)	(100,270)	100,000	(121,100)	100.0001	(00,200)	(12,001)	(01,400)	<u>(40,704)</u>	(20,700)	(01,000)	(00,102)
of associated companies, extraordinary items and cumulative														
effect of an accounting change	11.812	(47.023)	56.686	109.011	210.101	159,423	43.141	76.378	70.988	107.808	24.459	46.529	44.590	63,218
Minority interests	(10,484)	(10,042)	(11,387)	(13,098)	(14,176)	(12,360)	(5,217)	(6,017)	(5,007)	(3,604)	(1,420)	(3,587)	(1,046)	(2,558)
Equity in earnings (losses) of associated companies	18,539	22,859	31,764	51,737	(20,069)	70,238	26,760	25,697	50,387	34,921	62,537	(12,150)	18,930	15,991
Income (loss) before extraordinary items and cumulative effect of	-,	,,,,,	- , -		(-,,	-,	-,	-,	,	- ,-	. ,	(,,	-,	
an accounting change	19,867	(34,206)	77,063	147.650	175,856	217,301	64,684	96,058	116,368	139,125	85,576	30,792	62,474	76,651
Extraordinary item - gain on negative goodwill, less applicable														
income taxes	_	1,828	_	_	_	_	_	_	_	_	_	_	_	_
Income (loss) before cumulative effect of an accounting change	19,867	(32,378)	77.063	147.650	175.856	217.301	64.684	96,058	116.368	139.125	85.576	30,792	62,474	76,651
Cumulative effect of an accounting change - accounting for stripping														
costs incurred during the production in the mining industry,														
less applicable income taxes	_	_	_	(3,439)	_	_	(3,439)	_	_	_	_	_	_	_
Net income (loss)	19,867	(32,378)	77,063	144,211	175,856	217,301	61,245	96,058	116,368	139,125	85,576	30,792	62,474	76,651
Total trading transactions	10,442,428	9,509,374	9,562,614	10,456,727	11,556,787	12,387,908	5,004,295	5,561,084	5,885,673	6,612,255	2,761,546	3,124,127	3,119,187	3,493,068
(Gross trading profit ratio)	(5.41%)	(5.84%)	(6.59%)	(6.82%)	(7.85%)	(8.03%)	(6.75%)	(7.58%)	(8.34%)	(8.20%)	(8.52%)	(8.17%)	(7.94%)	(8.43%)
	(- ,-)	(/-/	(/ - /	(/-/	(<u> </u>	(,-)			(/	<u> </u>	(/	()	()

Note 1: "Revenue" has been presented in accordance with "Emerging Issues Task Force (EITF)" No.99-19.

Note 2: "Total trading transactions" is presented in accordance with Japanese accounting practice.

Note 3: "Gross trading profit ratio" is the percentage of "Gross trading profit" to "Total trading transactions."

Consolidated Statements of Stockholders' Equity

Previous Statement

	•		Anr	nual ——			—	1st Half	
(Unit : Millions of Yen)	<reference></reference>						<reference></reference>		
	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	1st Half of FY 2006	1st Half of FY 2007	1st Half of FY 2008
Common stock:									
Balance at beginning of period	174,749	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241
Issuance of common stock	27,492	_	_	_	_	_	_	_	_
Conversion of convertible bonds		_	_	_	_	_	_		
Balance at end of period	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241
Capital surplus:									
Balance at beginning of period	111,348	136,842	136,915	137,024	137,035	136,842	137,024	137,035	136,842
Issuance of common stock for public offering	27,285	_	_	_	_	_	_	_	_
Acquisition of minority interests through issuance of common stock	_	141	_	_	_	_	_	_	_
Redistribution arising from sale by parent of common stock	(1,791)	(82)	_	_	_	_	_	_	_
of subsidiaries and associated companies									
Excess arising from retirement of treasury stock	_	14	109	11	8	16	5	4	8
Increase (decrease) arising from group realignment between subsidiaries					(201)	353			353
Balance at end of period	136,842	136,915	137,024	137,035	136,842	137,211	137,029	137,039	137,203
Retained earnings (deficit):									
Legal reserve:									
Balance at beginning of period	3,410	3,212	3,450	3,927	5,667	7,423	3,927	5,667	7,423
Transfer from (to) retained earnings (deficit)	16	301	575	1,797	1,822	3,075	1,065	1,022	1,669
Redistribution arising from sale by parent of common stock		(22)	()		(22)				(
of subsidiaries and associated companies	(214)	(63)	(98)	(57)	(66)	(125)	(9)	(4)	(67)
Balance at end of period	3,212	3,450	3,927	5,667	7,423	10,373	4,983	6,685	9,025
Other retained earnings (deficit):									
Balance at beginning of period	<u>128,468</u>	143,014	106,958	184,273	310,261	469,736	184,273	310,261	<u>469,736</u>
Net income (loss)	20,078	(31,944)	77,792	145,146	177,059	<u>218,585</u>	61,841	96,669	<u>117,031</u>
Cash dividends	(7,521)	(3,956)	_	(17,418)	(15,828)	(27,688)	(11,085)	(7,915)	(14,241)
Transfer from (to) legal reserve	(16)	(301)	(575)	(1,797)	(1,822)	(3,075)	(1,065)	(1,022)	(1,669)
Redistribution arising from sale by parent of common stock									
of subsidiaries and associated companies	2,005	145	98	57	66	125	9	4	67
Balance at end of period	<u>143,014</u>	<u>106,958</u>	<u>184,273</u>	<u>310,261</u>	<u>469,736</u>	<u>657,683</u>	233,973	<u>397,997</u>	<u>570,924</u>
Accumulated other comprehensive income (loss):									
Balance at beginning of period	(20,264)	(58,408)	(25,982)	(16,242)	72,889	81,863	(16,242)	72,889	81,863
Other comprehensive income (loss):									
Foreign currency translation adjustments	(20,563)	(16,558)	4,348	37,618	26,704	(25,851)	16,500	1,084	24,668
Minimum pension liability adjustments (Note)	(689)	794	(1,413)	(39)	(772)	_	58	94	_
Pension liability adjustments (Note)		_				(32,044)	_	_	1,193
Unrealized holding gains (losses) on securities	(17,827)	46,034	7,093	44,943	25,047	(48,347)	26,312	(21,316)	2,761
Unrealized holding gains (losses) on derivative instruments	935	2,156	(288)	6,609	(3,528)	(2,069)	3,458	(4,019)	2,595
Total other comprehensive income (loss)	(38,144)	32,426	9,740	89,131	47,451	(108,311)	46,328	(24,157)	31,217
Adjustment to initially apply SFAS No.158 (Note) Balance at end of period	(58,408)	(25,982)	(16,242)	72,889	(38,477) 81,863	(26,448)	30,086	48,732	113,080
·	(30,408)	(20,902)	(10,242)	12,009	01,003	(20,448)	30,066	40,132	113,000
Treasury stock:					,,	/c ===:		// ===:	(0.15.1)
Balance at end of period	(681)	(716)	(826)	(1,277)	(1,910)	(2,589)	(965)	(1,567)	(2,434)
Total stockholders' equity	<u>426,220</u>	422,866	<u>510,397</u>	<u>726,816</u>	<u>896,195</u>	<u>978,471</u>	607,347	<u>791,127</u>	1,030,039

Note: The Company and its subsidiaries adopted SFAS 158 from the fiscal year ended Match 31, 2007.

Consolidated Statements of Stockholders' Equity

Restated Statement

•	——		Anr	nual			•	1st Half	
(Unit : Millions of Yen)	<reference></reference>						<reference></reference>		
	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	1st Half of FY 2006	1st Half of FY 2007	1st Half of FY 2008
Common stock:									
Balance at beginning of period	174,749	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241
Issuance of common stock	27,492	_	_	_	_	_	_	_	_
Conversion of convertible bonds									
Balance at end of period	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241	202,241
Capital surplus:									
Balance at beginning of period	111,348	136,842	136,915	137,024	137,035	136,842	137,024	137,035	136,842
Issuance of common stock for public offering	27,285	_	_	_	_	_	_	_	_
Acquisition of minority interests through issuance of common stock	_	141	_	_	_	_	_	_	_
Redistribution arising from sale by parent of common stock	(1,791)	(82)	_	_	_	_	_	_	_
of subsidiaries and associated companies									
Excess arising from retirement of treasury stock	_	14	109	11	8	16	5	4	8
Increase (decrease) arising from group realignment between subsidiaries					(201)	353			353
Balance at end of period	136,842	136,915	137,024	137,035	136,842	137,211	137,029	137,039	137,203
Retained earnings (deficit):									
Legal reserve:									
Balance at beginning of period	3,410	3,212	3,450	3,927	5,667	7,423	3,927	5,667	7,423
Transfer from (to) retained earnings (deficit)	16	301	575	1,797	1,822	3,075	1,065	1,022	1,669
Redistribution arising from sale by parent of common stock									
of subsidiaries and associated companies	(214)	(63)	(98)	(57)	(66)	(125)	(9)	(4)	(67)
Balance at end of period	3,212	3,450	3,927	5,667	7,423	10,373	4,983	6,685	9,025
Other retained earnings (deficit):									
Balance at beginning of period	128,338	142,673	<u>106,183</u>	182,769	307,822	466,094	<u>182,769</u>	307,822	466,094
Net income (loss)	<u>19,867</u>	(32,378)	77,063	144,211	<u>175,856</u>	217,301	<u>61,245</u>	96,058	116,368
Cash dividends	(7,521)	(3,956)	_	(17,418)	(15,828)	(27,688)	(11,085)	(7,915)	(14,241)
Transfer from (to) legal reserve	(16)	(301)	(575)	(1,797)	(1,822)	(3,075)	(1,065)	(1,022)	(1,669)
Redistribution arising from sale by parent of common stock							_		
of subsidiaries and associated companies	2,005	145	98	57	66	125	9	4	67
Balance at end of period	<u>142,673</u>	<u>106,183</u>	<u>182,769</u>	<u>307,822</u>	<u>466,094</u>	<u>652,757</u>	<u>231,873</u>	<u>394,947</u>	<u>566,619</u>
Accumulated other comprehensive income (loss):									
Balance at beginning of period	(20,264)	(58,408)	(25,982)	(16,242)	72,889	81,863	(16,242)	72,889	81,863
Other comprehensive income (loss):									
Foreign currency translation adjustments	(20,563)	(16,558)	4,348	37,618	26,704	(25,851)	16,500	1,084	24,668
Minimum pension liability adjustments (Note)	(689)	794	(1,413)	(39)	(772)		58	94	
Pension liability adjustments (Note)	_					(32,044)			1,193
Unrealized holding gains (losses) on securities	(17,827)	46,034	7,093	44,943	25,047	(48,347)	26,312	(21,316)	2,761
Unrealized holding gains (losses) on derivative instruments	935	2,156	(288)	6,609	(3,528)	(2,069)	3,458	(4,019)	2,595
Total other comprehensive income (loss)	(38,144)	32,426	9,740	89,131	47,451	(108,311)	46,328	(24,157)	31,217
Adjustment to initially apply SFAS No.158 (Note) Balance at end of period	(58,408)	(25,982)	(16,242)	72,889	(38,477) 81,863	(26,448)	30,086	48,732	113,080
·	(30,408)	(23,962)	(10,242)	12,009	01,003	(20,448)	30,066	40,132	113,000
Treasury stock:									
Balance at end of period	(681)	(716)	(826)	(1,277)	(1,910)	(2,589)	(965)	(1,567)	(2,434)
Total stockholders' equity	425,879	<u>422,091</u>	508,893	724,377	<u>892,553</u>	973,545	605,247	<u>788,077</u>	1,025,734

Note: The Company and its subsidiaries adopted SFAS 158 from the fiscal year ended Match 31, 2007.

Consolidated Statements of Cash Flows

Previous Statement

	-		An	nual ——			-	1st	Half ——		Qua	rter —
(Unit : Millions of Yen)	<reference> Fiscal Year 2003</reference>	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	<reference> 1st Half of FY 2006</reference>	1st Half of FY 2007	1st Half of FY 2008	1st Half of FY 2009	<reference> 1st Quarter of FY 2008</reference>	1st Quarter of FY 2009
Cash flows from operating activities:												
Net income (loss)	20,078	(31,944)	77,792	145,146	177,059	<u>218,585</u>	61,841	96,669	117,031	139,192	85,920	62,637
Adjustments to reconcile net income (loss) to net cash												
provided by (used in) operating activities:												
Depreciation and amortization	33,794	40,184	40,086	44,062	56,383	71,569	19,530	24,253	34,025	35,979	15,619	16,529
Provision for doubtful receivables	16,845	10,624	6,181	14,728	4,934	5,977	3,505	3,025	98	12,369	(1,350)	657
Net (gain) loss on investments, marketable securities,	42.027	142.005	24 242	(42.604)	(40.005)	(22.050)	(0.045)	(42.044)	(40.727)	(4.470)	(40.775)	(6,006)
property and equipment	13,937	143,065	31,343	(43,684)	(40,065)	(23,059)	(9,045)	(13,844)	(10,737)	(4,179)	(10,775)	(6,996)
Equity in earnings (losses) of associated companies, less dividends received	(12,104)	(17,310)	(25,942)	(43,239)	39,849	(55,444)	(21,761)	(14,140)	(39,766)	(21,928)	(52,733)	(7,318)
Deferred income taxes	14,365	(76,579)	15,556	41,691	8,665	30,078	7,993	13,247	11,954	(3,614)	22,298	1,601
Minority interests	10,484	10,042	11,387	13,098	14,176	12,360	5,217	6,017	5,007	3,604	1,420	1,046
Extraordinary items - gain on negative goodwill, less	.0,.0.	.0,0.2	,	.0,000	,	.2,000	0,2	0,0	0,00.	0,00.	.,0	.,0.0
applicable income taxes	_	(1,828)	_	_	_	_	_	_	_	_	_	_
Cumulative effect of an accounting change		(, /										
- Accounting for Stripping Costs Incurred during the Production												
in the Mining Industry, less applicable income taxes	_	_	_	3,439	_	_	3,439	_	_	_	_	_
Change in assets and liabilities:												
Trade receivables	103,642	78,110	(66,084)	(92,507)	(106,945)	(162,053)	(83,044)	(127,690)	(111,861)	(82,402))	<u>(40,961)</u>
Due from associated companies	21,308	9,747	(6,786)	(3,329)	(35,766)	(2,666)	(7,091)	(35,636)	(19,680)	(2,179)	1	4,767
Inventories	20,780	26,592	(42,907)	(26,045)	(45,132)	(13,473)	(20,867)	(52,948)	(15,657)	(87,346)	\(\frac{(109,733)}{}	(40,958)
Trade payables	<u>(40,894)</u>	<u>(10,784)</u>	<u>54,274</u>	<u>91,919</u>	<u>125,348</u>	<u>(19,939)</u>	<u>79,865</u>	<u>154,073</u>	<u>62,861</u>	89,275		90,073
Due to associated companies Other - net	(331)	5,429 (568)	(890) 32,614	4,705 35,163	(217) 37,628	(26,994) 30,611	1,005 17	2,132 14,470	(26,154) 9,466	(418) (14,435)		(1,433) (9,645)
Net cash provided by (used in) operating activities	168,843	184,780	126,624	185,147	235,917	65,552	40,604	69,628	16,587	63,918	(49,334)	69,999
Cash flows from investing activities: Payments for purchases of property, equipment and other assets Proceeds from sales of property, equipment and other assets	(47,310) 30,754	(71,735) 23,789	(68,656) 11,841	(68,809) 36,392	(79,159) 28,591	(118,800) 78,582	(28,415) 5,976	(34,319) 12,549	(78,948) 11,389	(72,538) 9,604	} (25,492)	(23,962) 7,583
Net (increase) decrease in investments in and advances	(0.550)	(0.540)	44.000	(40.004)	(44.000)	(4.4.770)	(55.400)	(47.004)	(00.040)	(40.077)	(00.005)	(7.004)
to associated companies Payments for purchases of other investments	(8,558) (47,335)	(8,546) (46,611)	11,686 (115,154)	(43,224) (97,852)	(11,003) (118,560)	(14,772) (78,130)	(55,168) (25,095)	(17,934) (59,621)	(26,316) (34,090)	(10,977) (30,242)	(28,885)	(7,004) (10,969)
Proceeds from sales of other investments	43,354	38,998	27,792	67,011	59,519	55,994	16,439	21,387	31,515	25,605	(2,515)	16,541
Acquisition of a subsidiary, net of cash acquired			21,132		(11,407)		-	(11,407)	01,010 —	(22,807)	(2,010)	(22,807)
Proceeds from sales of subsidiaries' common stock	4,385	2,098	7,113	25,460	5,877	9,684	2	691	2,801	1,406	J	199
Origination of other non-current receivables	(52,797)	(56,409)	(54,500)	(38,212)	(49,703)	(48,817)	(19,190)	(20,972)	(28,059)	(21,545)	} 5,757	(7,665)
Collections of other non-current receivables	70,116	53,634	`56,310 [′]	52,445	48,309	52,666	29,566	23,605	31,211	17,105	J	8,127
Net (increase) decrease in marketable securities	2,573	9,769	653	(20,491)	22,031	(2,266)	14	11,735	(156)	(11,734)	(1,311)	1,418
Net (increase) decrease in time deposits	10,071	(287)	(4,685)	7,409	22,111	85	(4,242)	16,808	(1,485)	(251)	(1,281)	112
Net cash provided by (used in) investing activities	5,253	(55,300)	(127,600)	(79,871)	(83,394)	(65,774)	(80,113)	(57,478)	(92,138)	(116,374)	(53,727)	(38,427)
Cash flows from financing activities:	400 4==	000 555	004.000	500.000	047 45-	004.00:	040.70-	200 072	400.00	100 100	2 (40.00=)	04.500
Proceeds from long-term debt	483,477	602,557	324,230	503,202	617,455	324,994	312,787	323,973	103,231	129,499	} (19,605)	81,592
Repayments of long-term debt	(620,534)	(627,925)	(397,535)	(578,895)	(681,150)	(324,581)	(320,772)	(397,441)	(140,640)	(163,665)	J (446 E70)	(123,113)
Net increase (decrease) in short-term debt Proceeds from issuance of common stock	(22,205) 54,777	(47,543)	(50,153)	2,413	(22,215)	(48,071)	39,052	20,117	(51,469)	65,409	(116,572)	(7,390)
Proceeds from minority interests through issuance of	04,111	_	_	_	_	_	_	_	_	_	_	_
subsidiaries' common stock	1,405	393	1,586	9,017	6,244	1,082	647	4,069	105	2,118)	840
Cash dividends	(7,521)	(3,956)	1,550	(17,418)	(15,828)	(27,688)	(11,085)	(7,915)	(14,241)	(15,028)	(18,265)	(15,028)
Cash dividends to minority interests	(3,164)	(3,270)	(3,266)	(3,073)	(4,805)	(6,352)	(2,148)	(3,515)	(4,328)	(4,111)	(.5,250)	(3,747)
Net (increase) decrease in treasury stock	(276)	49	(204)	(439)	(621)	(678)	(134)	(281)	(524)	(179)	J	(70)
Net cash provided by (used in) financing activities	(114,041)	(79,695)	(125,342)	(85,193)	(100,920)	(81,294)	18,347	(60,993)	(107,866)	14,043	(154,442)	(66,916)
Effect of exchange rate changes on cash and cash equivalents	(5,633)	(4,376)	(313)	4,690	3,546	(5,029)	2,815	120	2,982	(8,501)	1,213	(8,071)
Net increase (decrease) in cash and cash equivalents	54,422	45,409	(126,631)	24,773	55,149	(86,545)	(18,347)	(48,723)	(180,435)	(46,914)	(256,290)	(43,415)
Cash and cash equivalents at beginning of period	479,734	534,156	579,565	452,934	477,707	532,856	452,934	477,707	532,856	446,311	532,856	446,311
Cash and cash equivalents at end of period	534,156	579,565	452,934	477,707	532,856	446,311	434,587	428,984	352,421	399,397	276,566	402,896
	-51,100	0,000	= ,	,	,	,	,	,,,,,,,	,	,	0,000	,

Consolidated Statements of Cash Flows

Restated Statement

Cash flows from operating activities: 19,007 12,025 17,003 144,211 178,806 227,201 19,245 0.005 193,806 193,806 150,806		—		An	nual ——			·	1st	Half ——		→ Qua	rter —
Net none (rose) Adjustments to recording real income (loss) to net cath Adjustments to recording real income (loss) to net cath Adjustments to recording real income (loss) to net cath Adjustments to recording real income (loss) to net cath Adjustments to recording real income (loss) to net cath Adjustments to recording real income (loss) to real income (loss) Description and airor fazione 16,445 10,425 11,435	(Unit : Millions of Yen)	Fiscal Year						1st Half of				1st Quarter of	1st Quarter of FY 2009
Agustresis for econocide net income (losa) for ecidar incomed (losa) for ecidar incomeditions (logal incomeditions) (logal incomedit	Cash flows from operating activities:												
Deposition of a dimensional content of the conten		<u>19,867</u>	(32,378)	77,063	144,211	<u>175,856</u>	<u>217,301</u>	61,245	96,058	116,368	139,125	<u>85,576</u>	62,474
Deponation and amorbization 18,481 10,024 16,181 14,72 18,587 18,507													
Privilent for doubth if recoverables occurriency in the property and equipment of the property of the prop													
Net Class New Promoter New P	·	,	,										16,529
Equipment 13,937 14,965 31,948 (45,684) (46,686) (23,096) (16,484) (10,737) (4,179) (10,775) (6,985) (23,096) (23,096) (10,484) (10,737) (4,179) (10,775) (6,985) (23,096		16,845	10,624	6,181	14,728	4,934	5,977	3,505	3,025	98	12,369	(1,350)	657
Equative in earnings (cosses) of associated companies, less shiredness received searchest received searche	,	12.027	142.065	24 242	(42.604)	(40.005)	(22.050)	(0.045)	(42.044)	(40.727)	(4.470)	(40.775)	(6,006)
Personal processes 12,104 17,310 25,942 43,239 39,849 54,441 27,761 12,140 30,765 21,223 27,223 27,206 14,460 14,470		13,937	143,065	31,343	(43,084)	(40,065)	(23,059)	(9,045)	(13,844)	(10,737)	(4,179)	(10,775)	(6,996)
Defered moorne taxxes		(12 104)	(17 310)	(25.042)	(43 230)	30 840	(55 111)	(21.761)	(14 140)	(30.766)	(21 028)	(52 733)	(7 318)
Memory interests 10.484 10.042 11.387 13.088 14.176 12.390 5.217 6.017 5.007 3.004 1.420 1.025 1.0													1,488
Extracricinary tenses - agin on negative goodwill less applicable income taxes 1,828 1,8													1,046
applicable income taxies Cumulative effect of an accounting change Cumulative effect of an accounting change Cumulative effect of an accounting change Cumulative effect of an accounting the Production Cumulative effect of an accounting for Shipping Costs incurred uting the Production Cumulative effect of an accounting for Shipping Costs incurred uting the Production Cumulative effect of an accounting for Shipping Costs incurred uting the Production Cumulative effect of an accounting for Shipping Costs incurred uting the Production Cumulative effect of an accounting for Shipping Costs incurred uting the Production Cumulative effect of an accounting to the Production Cumulative effect of an accounting the Production Cumulative effect of an accounting to the Production Cumulative effect Cumulati		.0,.0.	.0,0.2	,	.0,000	,	.2,000	0,2	0,0	0,00.	0,00.	.,0	1,010
Countaintee Refict of an accounting change Case		_	(1,828)	_	_	_	_	_	_	_	_	_	_
In the Mining Industry, less applicable income laxes 1.5			(,,										
Change in assets and labelines: Trade recovables 193.442 75,110 (66.084) (92.507) (106.162) (192.395) (83.044) (127.005) (111.923) (82.943) (24.146)													
Trade receivables	in the Mining Industry, less applicable income taxes	_	_	_	3,439	_	_	3,439	_	_		_	_
Due from associated companies 21,308 9,747 (6,786) (3,329) (35,766) (2,686) (7,991) (35,636) (19,690) (2,179) (73,464) (199,351) (40,90) (199,351) (40,90) (199,351) (40,90) (41,105) (10,383) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18) (32,293) (33,18)													
Inventories 1,00)	(41,402)
Trade payables Due to associated companies (331) 5.429 (890) 4.705 (217) (26,994) Other - net (32,293) (233) 34,025 36,572 (395,996) (32,818) 851 15,439 (10,956) (15,813) (13,814) Other - net (32,293) (233) 34,025 36,572 (39,996) (32,818) 851 15,439 (10,956) (15,813) (9,38) Net cash provided by (used in) operating activities Payments for purchases of property, equipment and other assets Payments for purchases of property, equipment and other assets Payments for purchases of property, equipment and other assets Net (and the state of			,										4,767
Due to associated companies (331) 5.429 (890) 4.705 (277) (26,944) 1.005 2.132 (28,154) (418) (1.45 (1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 (1.45 1.45												\(\frac{(109,151)}{}	(40,958)
Other - net													90,474
Net cash provided by (used in) operating activities 168,843 184,780 126,624 185,147 235,917 65,552 40,604 69,628 16,587 62,320 (48,334) 69,92													(1,433)
Cash flows from investing activities: Payments for purchases of property, equipment and other assets A7,310; (71,735) (88,656) (68,809) (79,159) (118,800) (28,415) (34,319) (78,948) (72,538) (25,902) (23,902) (23,903)												(40.224)	
Payments for purchases of property, equipment and other assets (47,310) (71,735) (88,686) (88,690) (79,159) (118,800) (28,415) (34,319) (79,948) (72,538) (25,992) (23,991) (25,991) (2	Net cash provided by (used in) operating activities	100,043	104,700	120,024	105,147	255,917	05,552	40,004	09,020	10,567	02,320	(49,334)	09,999
Payments for purchases of property, equipment and other assets (47,310) (71,735) (88,686) (88,690) (79,159) (118,800) (28,415) (34,319) (79,948) (72,538) (25,992) (23,991) (25,991) (2	Cash flows from investing activities:												
Proceeds from sales of property, equipment and other assets		(47,310)	(71,735)	(68,656)	(68,809)	(79,159)	(118,800)	(28,415)	(34,319)	(78,948)	(72,538)	} (25,492)	(23,962)
Description Content												J ` ' '	7,583
Payments for purchases of other investments (47,335) (46,611) (115,154) (97,852) (118,660) (78,130) (25,095) (59,621) (34,080) (30,242) (10,260) (25,151) (25,065) (25,065) (2													
Proceeds from sales of other investments	to associated companies	(8,558)	(8,546)	11,686	(43,224)	(11,003)	(14,772)	(55,168)	(17,934)	(26,316)	(10,977)	(28,885)	(7,004)
Acquisition of a subsidiary, net of cash acquired Proceeds from sales of subsidiaries' common stock 4,385 2,098 7,113 25,460 5,877 9,684 2 691 2,801 1,405 2,977 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1,116 1,407 1										. , ,)	(10,969)
Proceeds from sales of subsidiaries' common stock Q52,797 (56,40) (54,500) (38,212) (49,703) (48,817) (19,100) (20,972) (28,059) (19,947) (57,60) (7,60) (7,60) (19,703) (19,700) (20,975) (19,703) (19,700) (20,975) (28,059) (19,947) (7,60) (7,60) (19,703) (19,700)		43,354	38,998		67,011		55,994	16,439				(2,515)	16,541
Origination of other non-current receivables (52.797) (56.409) (56.409) (56.409) (56.400) (38.212) (49,703) (48.817) (19.190) (20.972) (28.059) (19.947) \$ 5.757 (7.61 (20.0000 color)) \$ 5.757 (20.0000 color) \$ 5.759 (20.0000													(22,807)
Collections of other non-current receivables 70,116 53,634 56,310 52,445 48,309 52,666 29,566 23,605 31,211 17,105 8,1 Net (increase) decrease in marketable securities 1,2573 9,769 653 (20,491) 22,031 (2,266) 14 11,735 (156) (11,734) (1,311) 1, Net (increase) decrease in time deposits 10,071 (287) (4,685) 7,409 22,111 85 (4,242) 16,808 (1,485) (251) (1,281) 1 Net cash provided by (used in) investing activities 5,253 (55,300) (127,600) (79,871) (83,394) (65,774) (80,113) (57,478) (92,138) (114,776) (53,727) (38,478) (19,418) (14,419) (14,419) (163,665) (14,419) (14,419) (163,665) (14,419) (14,419) (163,665) (14,419) (14,419) (163,665) (14,419) (14,419) (163,665) (14,419) (14,419) (163,665) (14,419			,	,			,) 	199
Net (increase) decrease in marketable securities 2,573 9,769 653 (20,491) 22,031 (2,266) 14 11,735 (156) (11,734) (1,311) 1,4 Net (increase) decrease in time deposits 10,071 (287) (4,685) 7,409 22,111 85 (4,242) 16,808 (1,485) (251) (1,281) 1 Net cash provided by (used in) investing activities 5,253 (55,300) (127,600) (79,871) (83,394) (65,774) (80,113) (57,478) (92,138) (114,776) (53,727) (38,478) (14,875) (14,271) (14,476) (15,288) (14,885) (14,88												5,757	(7,665)
Net (increase) decrease in time deposits 10,071 (287) (4,685) 7,409 22,111 85 (4,242) 16,808 (1,485) (251) (1,281) 1 Net cash provided by (used in) investing activities 5,253 (55,300) (127,600) (79,871) (83,394) (65,774) (80,113) (57,478) (92,138) (114,776) (53,727) (38,41) Cash flows from financing activities: Proceeds from long-term debt 483,477 602,557 324,230 503,202 617,455 324,994 312,787 323,973 103,231 129,499 (19,605) 81,5 Repayments of long-term debt (620,534) (627,925) (397,535) (578,895) (681,150) (324,581) (320,772) (397,441) (140,640) (163,665) (123,11) Net increase (decrease) in short-term debt (22,205) (47,543) (50,153) 2,413 (22,215) (48,071) 39,052 20,117 (51,469) 65,409 (116,572) (7,31) Proceeds from insuance of common stock 54,777			,								,	(4.244)	,
Net cash provided by (used in) investing activities 5,253 (55,300) (127,600) (79,871) (83,394) (65,774) (80,113) (57,478) (92,138) (114,776) (53,727) (38,42) (23,727) (38,42) (23,727) (38,42) (23,727) (38,42) (23,727) (38,42) (23,727) (39,741) (140,640) (163,665) (123,11) (140,640) (123,11) (140,640) (163,665) (123,11) (140,640) (123,11) (140,640) (123,11) (140,640) (123,11) (140,640) (123,11) (140,640) (123,11) (140,640) (123,11) (140,640) (123,11) (140,640) (140,6													1,410
Cash flows from financing activities: Proceeds from long-term debt (620,534) (627,925) (397,535) (578,895) (681,150) (324,581) (320,772) (397,441) (140,640) (163,665) (123,1 Net increase (decrease) in short-term debt (620,534) (627,925) (397,535) (578,895) (681,150) (324,581) (320,772) (397,441) (140,640) (163,665) (123,1 Net increase (decrease) in short-term debt (22,205) (47,543) (50,153) 2,413 (22,215) (48,071) 39,052 20,117 (51,469) 65,409 (116,572) (7,38 Proceeds from insuance of common stock (54,777)													(38,427)
Proceeds from long-term debt 483,477 602,557 324,230 503,202 617,455 324,994 312,787 323,973 103,231 129,499 } (19,605) 81,5 Repayments of long-term debt (620,534) (627,925) (397,535) (578,895) (681,150) (324,581) (320,772) (397,441) (140,640) (163,665)	ivet cash provided by (used iii) investing activities	3,233	(55,500)	(127,000)	(19,011)	(00,004)	(05,774)	(00,113)	(37,470)	(92,130)	(114,770)	(55,727)	(30,427)
Proceeds from long-term debt 483,477 602,557 324,230 503,202 617,455 324,994 312,787 323,973 103,231 129,499 } (19,605) 81,5 Repayments of long-term debt (620,534) (627,925) (397,535) (578,895) (681,150) (324,581) (320,772) (397,441) (140,640) (163,665) } (123,11) Ret increase (decrease) in short-term debt (22,205) (47,543) (50,153) 2,413 (22,215) (48,071) 39,052 20,117 (51,469) 65,409 (116,572) (7,315) Repayments of common stock (54,777) — — — — — — — — — — — — — — — — — —	Cash flows from financing activities:												
Repayments of long-term debt (620,534) (627,925) (397,535) (578,895) (681,150) (324,581) (320,772) (397,441) (140,640) (163,665)		483,477	602,557	324,230		617,455	324,994	312,787	323,973	103,231	129,499	} (19,605)	81,592
Net increase (decrease) in short-term debt Proceeds from issuance of common stock 54,777			,							,		J ' '	(123,113)
Proceeds from minority interests through issuance of subsidiaries' common stock 1,405 393 1,586 9,017 6,244 1,082 647 4,069 105 2,118 8 Cash dividends (7,521) (3,956) — (17,418) (15,828) (27,688) (11,085) (7,915) (14,241) (15,028) (18,265) (15,028) (10,02			(47,543)	(50,153)			(48,071)	39,052	20,117	(51,469)	65,409	(116,572)	(7,390)
subsidiaries' common stock 1,405 393 1,586 9,017 6,244 1,082 647 4,069 105 2,118 8 Cash dividends (7,521) (3,956) — (17,418) (15,828) (27,688) (11,085) (7,915) (14,241) (15,028) (18,265) (15,028) Cash dividends to minority interests (3,164) (3,270) (3,266) (3,073) (4,805) (6,352) (2,148) (3,515) (4,328) (4,111) (3,77 Net (increase) decrease in treasury stock (276) 49 (204) (439) (621) (678) (134) (281) (524) (179) (154,442) (66,92) Net cash provided by (used in) financing activities (114,041) (79,695) (125,342) (85,193) (100,920) (81,294) 18,347 (60,993) (107,866) 14,043 (154,442) (66,993) Effect of exchange rate changes on cash and cash equivalents (5,633) (4,376) (313) 4,690 3,546 (5,029) 2,815 120		54,777	_	_	_	_	_	_	_	_	_	_	_
Cash dividends (7,521) (3,956) — (17,418) (15,828) (27,688) (11,085) (7,915) (14,241) (15,028	, ,												
Cash dividends to minority interests (3,164) (3,270) (3,266) (3,073) (4,805) (6,352) (2,148) (3,515) (4,328) (4,111) (3,74 Net (increase) decrease in treasury stock (276) 49 (204) (439) (621) (678) (134) (281) (524) (179)				1,586) ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	840
Net (increase) decrease in treasury stock (276) 49 (204) (439) (621) (678) (134) (281) (524) (179) (70 Net cash provided by (used in) financing activities (114,041) (79,695) (125,342) (85,193) (100,920) (81,294) 18,347 (60,993) (107,866) 14,043 (154,442) (66,900) (125,342) (1				-								(18,265)	(15,028)
Net cash provided by (used in) financing activities (114,041) (79,695) (125,342) (85,193) (100,920) (81,294) 18,347 (60,993) (107,866) 14,043 (154,442) (66,993) (107,866) 14,043 (154,442) (66,993) (107,866) 14,043 (154,442) (66,993) (107,866) 14,043 (154,442) (66,993) (107,866) 14,043 (154,442) (66,993) (107,866) 14,043 (154,442) (107,866) 14,043													(3,747)
Effect of exchange rate changes on cash and cash equivalents (5,633) (4,376) (313) 4,690 3,546 (5,029) 2,815 120 2,982 (8,501) 1,213 (8,07) (1,020) (1												(154.440)	(70)
Net increase (decrease) in cash and cash equivalents 54,422 45,409 (126,631) 24,773 55,149 (86,545) (18,347) (48,723) (180,435) (46,914) (256,290) (43,48) Cash and cash equivalents at beginning of period 479,734 534,156 579,565 452,934 477,707 532,856 452,934 477,707 532,856 446,311 532,856 446,31	iver cash provided by (used in) linancing activities	(114,041)	(19,095)	(125,342)	(85, 193)	(100,920)	(81,294)	18,347	(60,993)	(107,806)	14,043	(104,442)	(66,916)
Net increase (decrease) in cash and cash equivalents 54,422 45,409 (126,631) 24,773 55,149 (86,545) (18,347) (48,723) (180,435) (46,914) (256,290) (43,48) Cash and cash equivalents at beginning of period 479,734 534,156 579,565 452,934 477,707 532,856 452,934 477,707 532,856 446,311 532,856 446,31	Effect of exchange rate changes on cash and cash equivalents	(5.633)	(4.376)	(313)	4.690	3.546	(5.029)	2.815	120	2.982	(8.501)	1.213	(8,071)
Cash and cash equivalents at beginning of period 479,734 534,156 579,565 452,934 477,707 532,856 452,934 477,707 532,856 446,311 532,856 446,3	·												(43,415)
													446,311
<u>Gash and Gash equivalents at end of period</u> 504,100 573,000 452,304 47,707 502,000 440,511 454,507 420,304 502,421 599,597 270,500 402,5	Cash and cash equivalents at end of period	534,156	579,565	452,934	477,707	532,856	446,311	434,587	428,984	352,421	399,397	276,566	402,896

Segment Information by Operating Segment

Previous Statement

	—		Anı	nual ——			-	1st I	Half ——		—	—— Qua	arter ——	
(Unit : Millions of Yen)	<reference></reference>	Fired Vee	Fi! V	F:! V	F:! V	Figure Wass	<reference></reference>	4-411-16-6	4-411-16-6	4-411-16-6	<reference></reference>	<reference></reference>	4-t-0t-= -f	Ond Overton of
	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	1st Half of FY 2006	1st Half of FY 2007	1st Half of FY 2008	1st Half of FY 2009	FY 2008	FY 2008	1st Quarter of FY 2009	FY 2009
Textile														
Total trading transactions														
(Unaffiliated customers and associated companies) Gross trading profit	871,680 93,471	817,006 100,342	829,093 112,843	824,254 122,867	806,535 124,640	690,690 115,236	406,575 59,320	385,457 58,701	344,335 55,753	287,144 46,896	159,256 25,737	185,079 30,016	131,452 21,791	155,692 25,105
Net income (loss)	10,428	11,681	14,810	14,996	17,105	20,500	7,310	6,355	7,192	13,239	2,706	4,486	9,844	3,395
Identifiable assets	370,802	382,696	377,230	395,416	401,792	364,349	383,903	408,865	385,702	342,018	380,832	385,702	339,679	342,018
Machinery	•					·								
Total trading transactions														
(Unaffiliated customers and associated companies)	1,746,583	1,406,927	1,166,654	1,439,528	1,588,786	1,432,308	704,366	781,860	684,624	764,307	324,806	359,818	336,010	428,297
Gross trading profit Net income (loss)	48,576 2,363	<u>51,104</u> 3,855	57,973 10,480	69,545 13,676	90,466 21,132	100,477 22,634	32,234 5,963	<u>42,806</u> 11,494	<u>51,413</u> 16,492	45,397 3,728	22,847 6,297	28,566 10,195	<u>20,558</u> 1,003	24,839 2,725
Identifiable assets	490.076	433.557	451,442	489.018	635,761	690,929	496.152	561,230	679.784	738.038	652,732	679,784	706,489	738,038
	<u>,</u>	100,007		<u></u>	<u>555,751</u>	000,020	100,102	001,200	<u> </u>	100,000	001,101	<u> </u>	700,100	
Aerospace, Electronics & Multimedia Total trading transactions														
(Unaffiliated customers and associated companies)	793,901	633,996	630,854	699,501	696,708	722,625	300,766	326,299	316,080	286,038	146,846	169,234	128,837	157,201
Gross trading profit	101,468	105,466	108,410	116,445	133,513	138,952	51,689	61,078	63,381	61,067	28,924	34,457	28,229	32,838
Net income (loss) Identifiable assets	14,263 484,255	2,575 464,311	14,362 489,415	17,208 524,715	11,203 551,210	14,583 513,870	5,872 491,850	6,283 522,237	4,559 540,796	1,874 528,881	1,966 536,584	2,593 540,796	881 506,396	993 528,881
	464,255	404,311	469,413	524,715	331,210	313,670	491,000	522,231	540,790	320,001	550,564	540,790	500,590	320,001
Energy, Metals & Minerals Total trading transactions														
(Unaffiliated customers and associated companies)	2,216,196	2,138,232	2,471,488	2,876,186	3,019,987	3,829,107	1,307,697	1,513,328	1,696,100	2,328,501	759,487	936,613	1,096,164	1,232,337
Gross trading profit	32,958	24,711	39,079	73,866	102,114	127,464	33,148	48,587	63,995	111,457	29,657	34,338	43,212	68,245
Net income (loss)	10,003	12,924	25,672	57,958	80,705	105,716	25,338	35,701	49,827	86,413	21,414	28,413	32,300	54,113
Identifiable assets	391,551	443,726	491,012	644,383	781,432	916,571	623,461	714,698	882,112	1,066,698	796,333	882,112	1,060,428	1,066,698
Chemicals, Forest Products & General Merchandis	•													
Total trading transactions (Unaffiliated customers and associated companies)	1,799,838	1,714,950	1,893,215	1,967,277	2,157,198	2,289,521	949,729	1,034,090	1,134,371	1,139,502	547,984	586,387	542,271	597,231
Gross trading profit	87,061	91,914	105,939	111,109	126,187	122,640	52,895	62,688	61,631	64,968	29,658	31,973	29,747	35,221
Net income (loss)	10,682	11,534	20,253	18,625	24,772	19,677	8,735	13,430	10,453	13,203	4,642	5,811	5,222	7,981
Identifiable assets	524,644	557,364	583,720	634,297	716,775	766,790	625,482	705,673	784,884	805,340	801,586	784,884	750,487	805,340
Food														
Total trading transactions	2,522,544	2,345,137	2,111,932	2,150,029	2,828,861	3,036,830	1,095,820	1,314,135	1,531,083	1,639,773	739,976	791.107	798,800	840,973
(Unaffiliated customers and associated companies) Gross trading profit	130,114	130,921	136,161	142,562	264.617	324.665	72,337	1,314,135	163,015	169,834	739,976	85,380	80,601	89,233
Net income (loss)	11,859	13,279	(9,278)	19,419	18,089	18,657	9,581	10,613	11,146	12,410	4,440	6,706	5,654	6,756
Identifiable assets	654,377	711,606	727,959	778,787	1,070,743	1,064,825	771,783	1,093,480	1,151,090	1,123,450	1,176,436	1,151,090	1,115,500	1,123,450
Finance, Realty, Insurance & Logistics Services														
Total trading transactions (Unaffiliated customers and associated companies)	269,442	235,778	243,092	232,844	221,720	182,068	116,095	92,048	76,025	74,058	34,142	41,883	45,052	29,006
Gross trading profit	33,841	15,965	39,329	45,957	43,285	41,381	20,849	19,909	18,419	22,543	13,973	4,446	12,690	9,853
Net income (loss)	(8,403)	(75,631)	5,360	9,875	(28,302)	10,828	4,678	3,065	14,463	6,627	36,946	(22,483)	2,286	4,341
Identifiable assets	692,656	609,733	615,304	600,851	524,851	420,501	654,864	583,811	526,913	422,401	572,232	526,913	405,055	422,401
Other, Adjustments & Eliminations														
Total trading transactions (Unaffiliated customers and associated companies)	226,187	224,941	229,711	284,266	259,264	229,307	134,081	125,185	115,406	94,179	55,442	59,964	43,608	50,571
Gross trading profit	37,478	35,472	31,027	32,023	23,854	25,089	15,912	12,394	13,711	20,003	7,178	6,533	11,024	8,979
Net income (loss)	(31,117)	(12,161)	(3,867)	(6,611)	32,355	5,990	(5,636)	9,728	2,899	1,698	7,509	(4,610)	5,447	(3,749)
Identifiable assets	878,044	884,289	736,263	729,546	588,948	517,585	750,447	616,365	456,753	424,355	415,377	456,753	420,648	424,355
Total														
Total trading transactions	10.446.371	9.516.967	9.576.039	10.473.885	11.579.059	12.412.456	5.015.129	5.572.402	5.898.024	6.613.502	2.767.939	3.130.085	3,122,194	3.491.308
(Unaffiliated customers and associated companies) Gross trading profit	<u>10,446,371</u> 564,967	<u>9,516,967</u> 555,895	630,761	714,374	908,676	995,904	338,384	421,948	<u>5,898,024</u> 491,318	542,165	2,767,939	3,130,085 255,709	3,122,194 247,852	3,491,308 294,313
Net income (loss)	20,078	(31,944)	77,792	145,146	177,059	218,585	61,841	96,669	117,031	139,192	<u>85,920</u>	31,111	62,637	76,555
Identifiable assets	4,486,405	4,487,282	4,472,345	4,797,013	5,271,512	5,255,420	4,797,942	5,206,359	5,408,034	5,451,181	5,332,112	5,408,034	5,304,682	5,451,181

Segment Information by Operating Segment

Restated Statement

	← Annual —							1st Half		Quarter		rter ——		
(Unit : Millions of Yen)	<reference></reference>						<reference></reference>				<reference></reference>	<reference></reference>		
	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	1st Half of FY 2006	1st Half of FY 2007	1st Half of FY 2008	1st Half of FY 2009	1st Quarter of FY 2008	2nd Quarter of FY 2008	1st Quarter of FY 2009	2nd Quarter of FY 2009
Textile														
Total trading transactions														
(Unaffiliated customers and associated companies)	871,680	817,006	829,093	824,254	806,535	690,690	406,575	385,457	344,335	287,144	159,256	185,079	131,452	155,692
Gross trading profit Net income (loss)	93,471 10,428	100,342 11,681	112,843 14,810	122,867 14,996	124,640 17,105	115,236 20,500	59,320 7,310	58,701 6,355	55,753 7,192	46,896 13,239	25,737 2,706	30,016 4,486	21,791 9,844	25,105 3,395
Identifiable assets	370,802	382,696	377,230	395,416	401,792	364,349	383,903	408,865	385,702	342,018	380,832	385,702	339,679	342,018
	370,002	302,030	377,230	333,410	401,732	304,343	303,303	400,000	505,702	042,010	300,032	303,702	000,070	342,010
Machinery Total trading transactions														
(Unaffiliated customers and associated companies)	1,742,640	1,399,334	1,153,229	1,422,370	1,566,514	1,407,760	693,532	770,542	672,273	763,060	318,413	353,860	333,003	430,057
Gross trading profit	48,528	50,993	57,362	68,717	89,301	99,120	31,707	42,207	50,764	45,324	22,555	28,209	20,387	24,937
Net income (loss)	<u>2,152</u>	<u>3,421</u>	<u>9,751</u>	<u>12,741</u>	<u>19,929</u>	<u>21,350</u>	<u>5,367</u>	10,883	<u>15,829</u>	<u>3,661</u>	<u>5,953</u>	<u>9,876</u>	<u>840</u>	<u>2,821</u>
Identifiable assets	493,277	440,375	<u>462,602</u>	<u>501,845</u>	<u>652,896</u>	709,708	<u>510,162</u>	<u>574,406</u>	<u>697,417</u>	733,111	667,539	<u>697,417</u>	726,422	733,111
Aerospace, Electronics & Multimedia														
Total trading transactions (Unaffiliated customers and associated companies)	793.901	633.996	630.854	699.501	696.708	722.625	300.766	326.299	316.080	286.038	146,846	169,234	128,837	157.201
Gross trading profit	101,468	105,466	108,410	116,445	133,513	138,952	51,689	61,078	63,381	61,067	28,924	34,457	28,229	32,838
Net income (loss)	14,263	2,575	14,362	17,208	11,203	14,583	5,872	6,283	4,559	1,874	1,966	2,593	881	993
Identifiable assets	484,255	464,311	489,415	524,715	551,210	513,870	491,850	522,237	540,796	528,881	536,584	540,796	506,396	528,881
Energy, Metals & Minerals														
Total trading transactions														
(Unaffiliated customers and associated companies)	2,216,196	2,138,232	2,471,488	2,876,186	3,019,987	3,829,107	1,307,697	1,513,328	1,696,100	2,328,501	759,487	936,613	1,096,164	1,232,337
Gross trading profit Net income (loss)	32,958 10,003	24,711 12,924	39,079 25,672	73,866 57,958	102,114 80,705	127,464 105,716	33,148 25,338	48,587 35,701	63,995 49,827	111,457 86,413	29,657 21,414	34,338 28,413	43,212 32,300	68,245 54,113
Identifiable assets	391,551	443,726	491,012	644,383	781,432	916,571	623,461	714,698	882,112	1,066,698	796,333	882,112	1,060,428	1,066,698
		440,720	-101,012	0-1-1,000	701,402	010,071	020,101	714,000	002,112	1,000,000	700,000	002,112	1,000,420	1,000,000
Chemicals, Forest Products & General Merchandise Total trading transactions														
(Unaffiliated customers and associated companies)	1,799,838	1,714,950	1,893,215	1,967,277	2,157,198	2,289,521	949,729	1,034,090	1,134,371	1,139,502	547,984	586,387	542,271	597,231
Gross trading profit	87,061	91,914	105,939	111,109	126,187	122,640	52,895	62,688	61,631	64,968	29,658	31,973	29,747	35,221
Net income (loss)	10,682	11,534	20,253	18,625	24,772	19,677	8,735	13,430	10,453	13,203	4,642	5,811	5,222	7,981
Identifiable assets	524,644	557,364	583,720	634,297	716,775	766,790	625,482	705,673	784,884	805,340	801,586	784,884	750,487	805,340
Food														
Total trading transactions (Unaffiliated customers and associated companies)	2,522,544	2,345,137	2,111,932	2,150,029	2,828,861	3,036,830	1,095,820	1,314,135	1,531,083	1,639,773	739,976	791,107	798,800	840,973
Gross trading profit	130,114	130,921	136,161	142,562	264,617	324,665	72,337	1,314,135	163,015	169,834	739,976	85,380	80,601	89,233
Net income (loss)	11,859	13,279	(9,278)	19,419	18,089	18,657	9,581	10,613	11,146	12,410	4,440	6,706	5,654	6,756
Identifiable assets	654,377	711,606	727,959	778,787	1,070,743	1,064,825	771,783	1,093,480	1,151,090	1,123,450	1,176,436	1,151,090	1,115,500	1,123,450
Finance, Realty, Insurance & Logistics Services														
Total trading transactions														
(Unaffiliated customers and associated companies)	269,442	235,778	243,092	232,844	221,720	182,068	116,095	92,048	76,025 18,419	74,058 22,543	34,142	41,883 4,446	45,052	29,006
Gross trading profit Net income (loss)	33,841 (8,403)	15,965 (75,631)	39,329 5,360	45,957 9,875	43,285 (28,302)	41,381 10,828	20,849 4,678	19,909 3,065	14,463	22,543 6,627	13,973 36,946	(22,483)	12,690 2,286	9,853 4,341
Identifiable assets	692,656	609,733	615,304	600,851	524,851	420,501	654,864	583,811	526,913	422,401	572,232	526,913	405,055	422,401
Other, Adjustments & Eliminations	,	,	,	,	,	-,	,	,	,	_,	,	,	,	,
Total trading transactions														
(Unaffiliated customers and associated companies)	226,187	224,941	229,711	284,266	259,264	229,307	134,081	125,185	115,406	94,179	55,442	59,964	43,608	50,571
Gross trading profit	37,478	35,472	31,027	32,023	23,854	25,089	15,912	12,394	13,711	20,003	7,178	6,533	11,024	8,979
Net income (loss)	(31,117)	(12,161)	(3,867)	(6,611)	32,355	5,990	(5,636)	9,728	2,899	1,698	7,509	(4,610)	5,447	(3,749)
Identifiable assets	878,044	884,289	736,263	729,546	588,948	517,585	750,447	616,365	456,753	424,355	415,377	456,753	420,648	424,355
Total														
Total trading transactions (Unaffiliated customers and associated companies)	10,442,428	9,509,374	9,562,614	10,456,727	11,556,787	12,387,908	5,004,295	5,561,084	5,885,673	6,612,255	2,761,546	3,124,127	3,119,187	3,493,068
Gross trading profit	564,919	555,784	630,150	713,546	907,511	994,547	337,857	421,349	490,669	542,092	235,317	255,352	247,681	294,411
Net income (loss)	19,867	(32,378)	77.063	144,211	175.856			00.050	4.40.000	100 105			00.474	70.054
	19,607	(32,370)	4.483.505	4.809.840	175,856	<u>217,301</u>	<u>61,245</u>	96,058	<u>116,368</u> 5.425.667	139,125 5,446,254	<u>85,576</u>	30,792	62,474	<u>76,651</u>

Segment Information by Geographical Area

Previous Statement

	4		Annual			——	1st Half	
(Unit : Millions of Yen)	<reference></reference>					<reference></reference>		
,	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	1st Half of	1st Half of	1st Half of
	2003	2004	2005	2006	2007	FY 2006	FY 2007	FY 2008
Japan								
Total trading transactions	8,227,527	7,523,783	7,143,536	7.202.722	8,652,212	3,507,375	4,034,337	4,402,110
(Unaffiliated customers and associated companies)						<u> </u>		
Identifiable assets	3,884,166	3,969,166	3,836,513	3,998,905	4,368,120	3,970,883	4,358,854	4,356,091
North America								
Total trading transactions	484,551	381,107	476,596	622,584	566,176	271,247	270,698	296,670
(Unaffiliated customers and associated companies)	.0.,00.	33.,.3.	0,000	022,00	333, 3	,	2.0,000	200,0.0
Identifiable assets	372,447	276,303	295,259	318,010	339,125	348,959	322,390	380,299
Europe								
Total trading transactions	159,584	167,225	187,602	231,914	276,471	103,503	123,816	408,497
(Unaffiliated customers and associated companies)								
Identifiable assets	174,403	159,018	160,720	163,904	181,143	178,924	161,148	215,840
Asia								
Total trading transactions	1,362,552	1,273,337	1,553,869	2,140,641	1,789,119	995,731	1,011,999	648,059
(Unaffiliated customers and associated companies)								
Identifiable assets	202,014	202,567	225,125	318,962	315,603	325,520	308,746	329,264
Other Areas								
Total trading transactions	212,157	171,515	214,436	276,024	295,081	137,273	131,552	142,688
(Unaffiliated customers and associated companies)	212,137	17 1,515	214,430	270,024	233,001	107,270	101,002	142,000
Identifiable assets	233,304	232,028	285,225	325,150	400,944	315,850	364,439	468,585
Eliminations or Unallocated								
Total trading transactions	_	_	_	_	_	_	_	_
(Unaffiliated customers and associated companies)								
Identifiable assets	(379,929)	(351,800)	(330,497)	(327,918)	(333,423)	(342,194)	(309,218)	(342,045)
Total								
Total trading transactions	10,446,371	9,516,967	9,576,039	10,473,885	11,579,059	5,015,129	5,572,402	5,898,024
(Unaffiliated customers and associated companies)								
Identifiable assets	4,486,405	4,487,282	4,472,345	4,797,013	5,271,512	4,797,942	5,206,359	5,408,034

Segment Information by Geographical Area

Restated Statement

	—		Annual			—	1st Half	→
(Unit : Millions of Yen)	<reference></reference>					<reference></reference>		
(,	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	1st Half of	1st Half of	1st Half of
	2003	2004	2005	2006	2007	FY 2006	FY 2007	FY 2008
Japan								
Total trading transactions	8.223.584	7.516.190	7,130,111	7.185.564	8,629,940	3,496,541	4,023,019	4,389,759
(Unaffiliated customers and associated companies)	<u>0,220,001</u>	1,010,100	7,100,111	7,100,001	0,020,010	0,100,011	1,020,010	1,000,700
Identifiable assets	3,887,367	3,975,984	3.847.673	4,011,732	4,385,255	3,984,893	4,372,030	4,373,724
North America								
Total trading transactions	484,551	381,107	476,596	622,584	566,176	271,247	270,698	296,670
(Unaffiliated customers and associated companies)	,,,,,	, ,	-,	, , , , ,	,	,	-,	,
Identifiable assets	372,447	276,303	295,259	318,010	339,125	348,959	322,390	380,299
Europe								
Total trading transactions	159,584	167,225	187,602	231,914	276,471	103,503	123,816	408,497
(Unaffiliated customers and associated companies)								
Identifiable assets	174,403	159,018	160,720	163,904	181,143	178,924	161,148	215,840
Asia								
Total trading transactions	1,362,552	1,273,337	1,553,869	2,140,641	1,789,119	995,731	1,011,999	648,059
(Unaffiliated customers and associated companies)	.,,	.,,	,,,,,,,,,,	_,,	.,,	,	.,,	0.10,000
Identifiable assets	202,014	202,567	225,125	318,962	315,603	325,520	308,746	329,264
Other Areas								
Total trading transactions	212,157	171,515	214,436	276,024	295,081	137,273	131,552	142,688
(Unaffiliated customers and associated companies)	212,137	171,515	214,430	270,024	293,001	137,273	131,332	142,000
Identifiable assets	233,304	232,028	285,225	325,150	400,944	315,850	364,439	468,585
Tuerninasie decete	200,001	202,020	200,220	020,100	100,011	010,000	001,100	100,000
Eliminations or Unallocated								
Total trading transactions	_	_	_	_	_	_	_	_
(Unaffiliated customers and associated companies)								
Identifiable assets	(379,929)	(351,800)	(330,497)	(327,918)	(333,423)	(342,194)	(309,218)	(342,045)
Total								
	10.442.428	9.509.374	9.562.614	10,456,727	11,556,787	5.004.295	5.561.084	5.885.673
Total trading transactions (Unaffiliated customers and associated companies)	10,442,428	9,509,574	9,302,014	10,430,727	11,000,767	<u>3,004,295</u>	<u>3,301,004</u>	<u>5,005,073</u>
Identifiable assets	4.489.606	4.494.100	4.483.505	4.809.840	5.288.647	4.811.952	5.219.535	5.425.667
identinable assets	4,409,000	7,707,100	-1,100,000	1,000,010	0,200,077	7,011,002	0,210,000	0,720,007