

April 30, 2009

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation  
(Code No. 8001, Tokyo Stock Exchange, 1st Section)  
Contact: Isamu Nakayama, General Manager,  
Corporate Communication Division  
(TEL. +81-3-3497-7291)

Notice Regarding Dividend for the Fiscal Year Ended March 31, 2009

The Board of Directors of ITOCHU Corporation (“ITOCHU”) today authorized the year-end ordinary dividend for the fiscal year ended March 31, 2009 in the followings. It is to be resolved at the Ordinary General Meeting of Shareholders scheduled on June 24, 2009.

1. Record of Ordinary Dividend: (¥: Japanese Yen)

	Fiscal Year Ended March 31, 2009 (Authorized)	Dividend Forecast Announced on February 2, 2009	Fiscal Year Ended March 31, 2008 (Result)
Date of Record	March 31, 2009	March 31, 2009	March 31, 2008
Year-end Ordinary Dividend per Share	¥8.00	¥10.50	¥9.50
Total Amount of Dividend	¥12,654 million	—	¥15,028 million
Effective Date	June 25, 2009	—	June 26, 2008
Dividend Resource	Retained Earnings	—	Retained Earnings

2. Reason for the Change of Ordinary Dividend:

ITOCHU maintains and reinforces its competitive power as well as increases stockholders' equity by retaining earnings to promote growth strategies. ITOCHU's basic policy regarding dividend payments is a consistent and stable distribution of returns to the stockholders considering its business performance. Taking into account our consolidated financial results for the year ended March 31, 2009 and to replenish stockholders' equity, ITOCHU plans to decrease the annual year-end ordinary dividend payment per share by ¥2.5 to ¥8.0 from the former announcement of ¥10.5. As a result, the annual dividend amount is ¥18.00 per share, an increase of ¥0.5 per share compared with the previous year.

(Reference) Record of Annual Dividend:

Date of Record	Dividend per Share		
	Interim	Ordinary	Annual
Year Ended March 31, 2009	¥10.50	¥8.00	¥18.50
Year Ended March 31, 2008	¥8.50	¥9.50	¥18.00