

February 15, 2010

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
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**Change in the Number of Share Trading Unit (*Tangen*) and
Partial Amendment of the Articles of Incorporation**

ITOCHU Corporation (the “Company”) hereby announces that the Company has resolved, at its Board of Directors’ meeting held on February 15, 2010, to change the number of share trading unit (*tangen*) and to partially amend its Articles of Incorporation accordingly.

1. Change in the number of share trading unit (*tangen*)

(1) Reasons for the change

To improve the liquidity of the Company’s shares and to broaden its investor base that includes individual investors.

(2) Content of the change

To change the number of share trading unit (*tangen*) to 100 shares from 1,000 shares.

(3) Planned date of the change

April 1, 2010

2. Partial amendment of the Articles of Incorporation

(1) Reason for the amendment

The above change in the number of share trading unit (*tangen*).

(2) Content of the amendment

(Underlined parts to be amended)

Before the amendment	After the amendment
Article 8. (Share Trading Unit (<i>tangen</i>) The number of share trading unit (<i>tangen</i>) of the Company shall be <u>one thousand (1,000) shares.</u>	Article 8. (Share Trading Unit (<i>tangen</i>) The number of share trading unit (<i>tangen</i>) of the Company shall be <u>one hundred (100) shares.</u>

(Reference)

Due to the above change, our trading units at the Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange and Fukuoka Stock Exchange will be changed from 1,000 shares to 100 shares effective April 1, 2010.