

April 17, 2010

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

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(Code No. 8001, Tokyo Stock Exchange, 1st Section)
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Notice of Results of Tender Offer for Share Certificates of NIPPON ACCESS,INC.

ITOCHU Corporation (the “Tender Offeror” or “ITOCHU”) hereby announces the results of the tender offer for the common stock of NIPPON ACCESS,INC. (the “Target Company” or “Nippon Access”) (the “Tender Offer”), which commenced on March 5, 2010, and ended on April 16, 2010. Its Board of Directors had resolved on March 3, 2010, to acquire the common stock of Nippon Access through the Tender Offer.

1. Outline of the Tender Offer

(1) Name and location of the Tender Offeror

ITOCHU Corporation
1-3, Kyutaromachi 4-chome, Chuo-ku, Osaka

(2) Name of the Target Company

NIPPON ACCESS,INC.

(3) Class of shares, etc., purchased

Common Stock

(4) Number of shares, to be purchased

Number to Be Purchased	Minimum Number to Be Purchased	Maximum Number to Be Purchased
25,363,130 shares	— shares	— shares

(5) Tender Offer Period

1) Initial Tender Offer Period in the Notification

From Friday, March 5, 2010 to Friday, April 16, 2010 (30 business days)

2) Possibility of extending the above period upon request from the Target Company

None

(6) Tender Offer Price

¥1,300 per share of common stock

2. Results of the Tender Offer

(1) Success and failure of the Tender Offer

As ITOCHU does not set a maximum and minimum limit on the number of shares, etc., to be purchased through the Tender Offer, ITOCHU will purchase all of the tendered shares, etc.

(2) Date of public notice of the results of the Tender Offer and the name of the newspapers in which the public notice was posted

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Financial Instruments and Exchange Law (Law No. 25 of 1948; as amended; the “Law”), ITOCHU publicly announced the results of the Tender Offer to the media on April 17, 2010, in accordance with the manner prescribed by the provisions of Article 9-4 of the Enforcement Regulations of the Financial Instruments and Exchange Law (Regulation No. 321 of 1965; as amended) and of Article 30-2 of the Cabinet Office Ordinance regarding Disclosure of Tender Offers for Shares, etc., by Entities Other than Issuers (Ministry of Finance Ordinance No. 38 of 1990; as amended; the “Ordinance”).

(3) Number of shares, etc., purchased

Class of shares, etc.	1) Number of subscriptions in terms of shares	2) Number of purchases in terms of shares
Share Certificates	19,241,000 shares	19,241,000 shares
Certificates of Stock Acquisition Rights	— shares	— shares
Bond Certificates with Stock Acquisition Rights	— shares	— shares
Trust Beneficiary Certificates for the Shares, etc. ()	— shares	— shares
Depository Receipts for the Shares, etc. ()	— shares	— shares
Total	19,241,000 shares	19,241,000 shares
(Total of shares, etc., to be diluted)	— shares	(— shares)

(4) Changes in the ownership percentage of shares, etc., due to the Tender Offer

Number of Voting Rights Represented by Share Certificates, etc., Held by the Tender Offeror Before the Tender Offer	58,367 units	(Percentage Owned Before the Tender Offer: 69.71%)
Number of Voting Rights Represented by Share Certificates, etc., Held by Specially Related Parties Before the Tender Offer	— units	(Percentage Owned Before the Tender Offer: — %)
Number of Voting Rights Represented by Shares Certificates, etc., Held by the Tender Offeror After the Tender Offer	77,608 units	(Percentage Owned After the Tender Offer: 92.69%)
Number of Voting Rights Represented by Share Certificates, etc., Held by Specially Related Parties After the Tender Offer	— units	(Percentage Owned After the Tender Offer: — %)
Total Number of Voting Rights Held by All the Shareholders in the Target Company	83,625 units	

Notes:

- The “Number of Voting Rights Represented by Share Certificates, etc., Held by the Tender Offeror Before the Tender Offer” and the “Number of Voting Rights Represented by Share Certificates, etc., Held by Specially Related Parties After the Tender Offer” shows the sum of voting rights relating to shares, etc., held by respective specially related parties (however, those to be excluded from the category of specially related parties when calculating the ownership

percentage of share certificates, etc., as set forth in the respective items of Article 27-2, Paragraph 1, of the Law in accordance with Article 3, Paragraph 2, Item 1, of the Ordinance are excluded.)

2. The “Total Number of Voting Rights Held by All the Shareholders in the Target Company” (1,000 shares represent the number of shares per unit (*tangen*)) indicates the number of voting rights of all the shareholders of Nippon Access as of September 30, 2009, which is stated in the semi-annual securities report (*hanki hokokusho*) for the 58th term filed by Nippon Access on December 18, 2009. However, because the shares of less than one unit were also eligible for the Tender Offer, the “Total Number of Voting Rights Held by All the Shareholders in the Target Company” is the number of voting rights (83,730 units) relating to the number of shares obtained by subtracting the number of shares of treasury stock held by Nippon Access as of September 30, 2009 (19,870 shares), from the number of issued shares of Nippon Access as of September 30, 2009 (83,750,000 shares), which are stated in said semi-annual securities report, when calculating the “Percentage Owned Before the Tender Offer” and the “Percentage Owned After the Tender Offer.”
3. The “Percentage Owned Before the Tender Offer” and the “Percentage Owned After the Tender Offer” are rounded to two decimal places.

(5) Calculation method for settlement matters on a pro rata basis

Not applicable

(6) Method of settlement

- 1) Name and location of the head office of the financial instruments business operator, bank or other institution in charge of the settlement of the purchases
Nomura Securities Co., Ltd.
9-1, Nihonbashi 1-chome, Chuo-ku, Tokyo
- 2) Commencement date of settlement
Friday, April 23, 2010
- 3) Method of settlement
Upon expiration of the Tender Offer Period, ITOCHU will, without delay, send notice of the Tender Offer purchases to the addresses of tendering shareholders, (in the case of non-Japanese shareholders, to those of the standing proxies).
Purchases will be made in cash. Payment for purchased shares will be made by means of remittance, etc., in accordance with the instructions of tendering shareholders. (Fees may be incurred for remitting payment.)

3. Policies anticipated after the Tender Offer and future outlook

The policies after completion of the Tender Offer is the same as ITOCHU’s news release on March 3, 2010 titled “Notice of the Commencement of a Tender Offer for Share Certificates of NIPPON ACCESS,INC.”

4. Locations where copies of the Tender Offer Report are available

ITOCHU Corporation

Tokyo Headquarters: 5-1, Kita-Aoyama 2-chome, Minato-ku, Tokyo