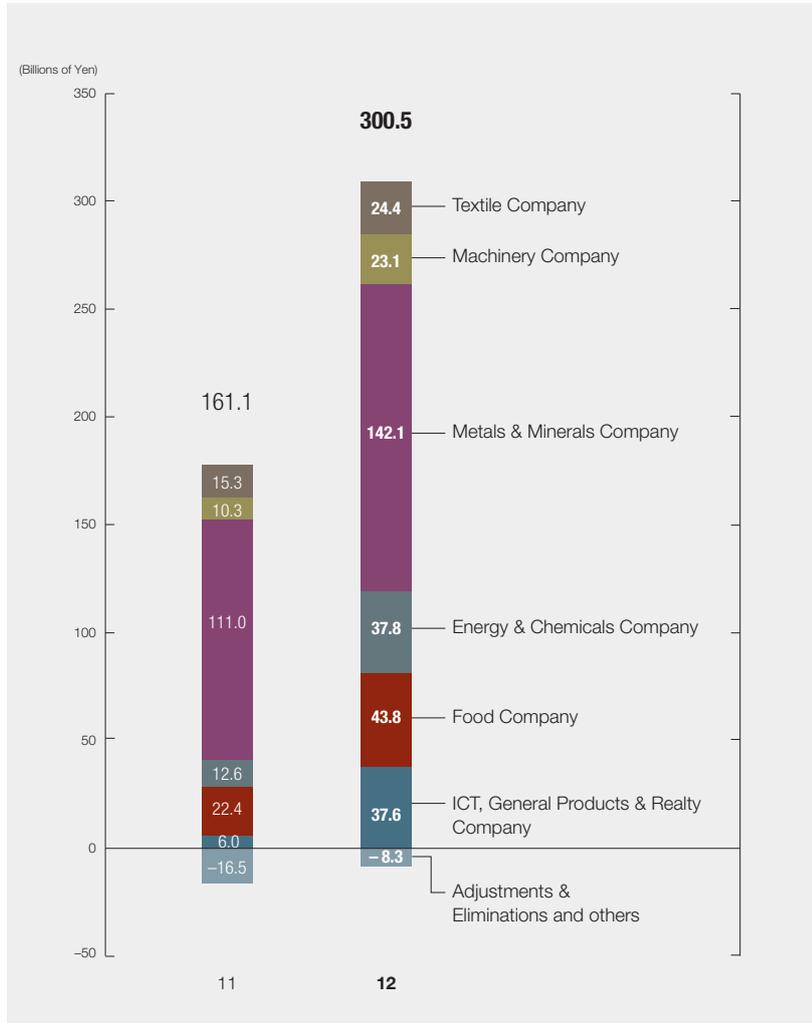


Consolidated Financial Highlights

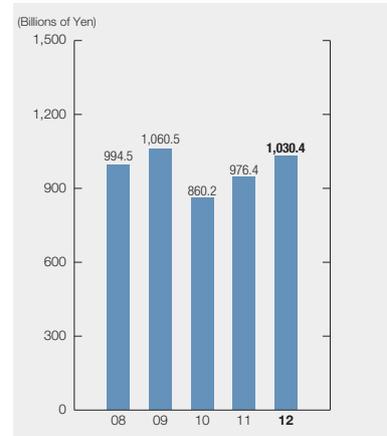
ITOCHU Corporation and Subsidiaries
Years ended March 31

MAJOR INDICATORS

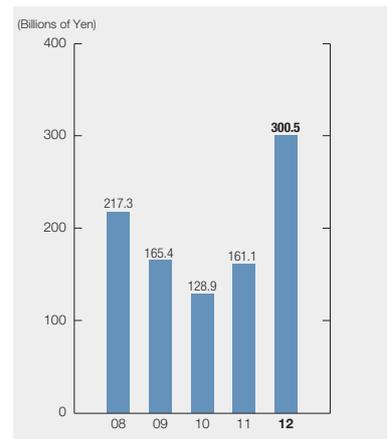
Net Income Attributable to ITOCHU by Operating Segment



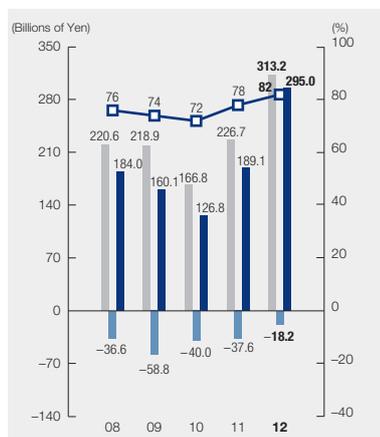
Gross Trading Profit



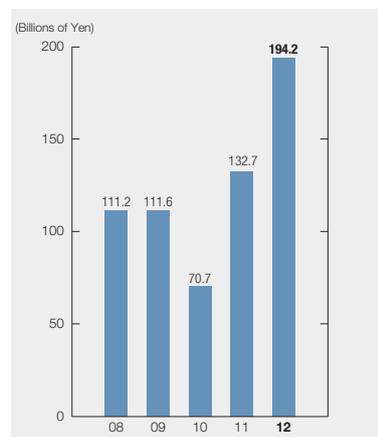
Net Income Attributable to ITOCHU



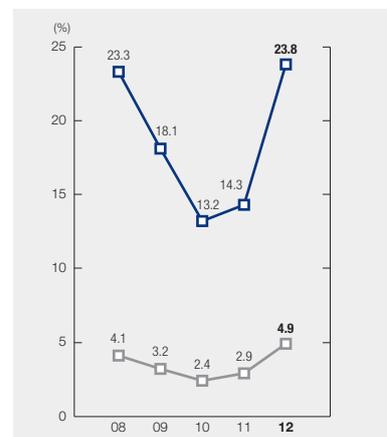
Net Income from Subsidiaries and Equity-method Associated Companies



Earnings from Overseas Businesses



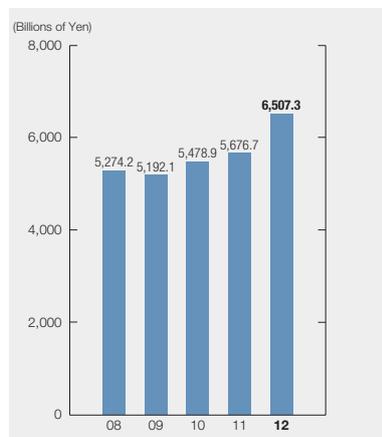
ROE / ROA



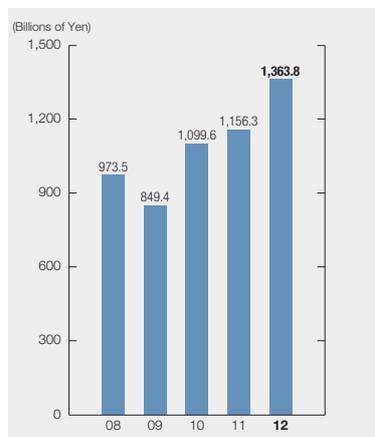
- Companies reporting profits (left)
- Companies reporting losses (left)
- Net Income from subsidiaries and equity-method associated companies (left)
- Share of Group companies reporting profits* (right)

*the number of Group companies reporting profits as a percentage of the number of companies included in consolidation

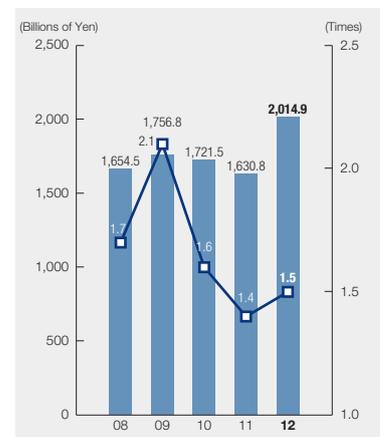
Total Assets



Stockholders' Equity

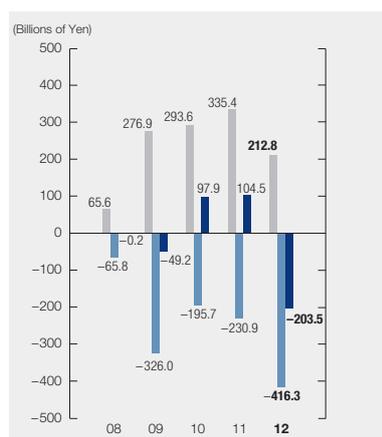


Net Interest-bearing Debt / NET DER



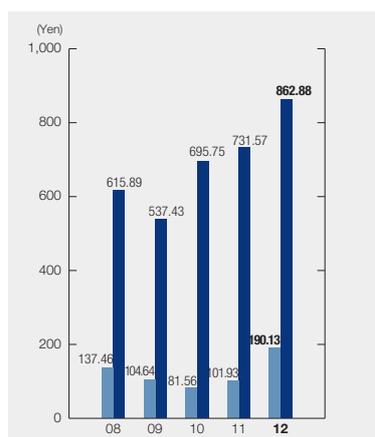
■ Net interest-bearing debt (left)
 □ NET DER (right)

Cash Flows



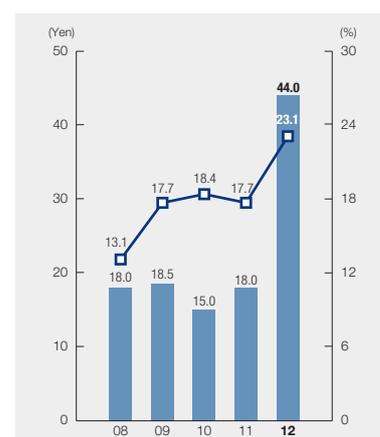
■ Cash flows from operating activities
 ■ Cash flows from investing activities
 ■ Free cash flows

Net Income Attributable to ITOCHU per Share / Stockholders' Equity per Share



■ Net income attributable to ITOCHU per share
 ■ Stockholders' equity per share

Cash Dividends per Share / Dividend Payout Ratio



■ Cash dividends per share (left)
 □ Dividend payout ratio (right)

ITOCHU'S EQUITY INTERESTS (SALES RESULT)

	2008	2009	2010	2011	2012
Oil and Gas (1,000 Barrels per day ^{*1})	57.0	42.0	39.0	35.0	33.0
Iron Ore (million tons)	8.8	9.7	12.1	13.2	16.1
IMEA ^{*2}	8.8	9.7	9.7	10.5	12.4
Brazil Japan Iron Ore Corporation (NAMISA)	—	—	2.5	2.7	3.7
Coal (million tons)	7.2	7.1	8.0	8.0	8.9
IMEA	7.2	7.1	8.0	8.0	6.8
ICA ^{*3} (Drummond Company's Mining Operations in Colombia)	—	—	—	—	2.1

^{*1} Natural gas is converted to crude oil equivalent using 6,000 Cubic Feet = 1 Barrel.

^{*2} ITOCHU Minerals & Energy of Australia Pty Ltd

^{*3} ITOCHU Coal Americas Inc.

TEN-YEAR SUMMARY

	Millions of Yen				
	2003	2004	2005	2006	2007
For the fiscal year:					
Revenue	¥1,681,670	¥1,738,636	¥1,990,627	¥2,217,393	¥2,646,037
Gross trading profit	564,919	555,784	630,150	713,546	907,511
Net financial expenses* ¹	(20,579)	(14,215)	(6,878)	(7,816)	(7,555)
Net interest expenses* ²	(30,655)	(24,743)	(21,040)	(26,032)	(29,218)
Dividends received	10,076	10,528	14,162	18,216	21,663
Equity in earnings (losses) of associated companies	18,539	22,859	31,764	51,737	(20,069)
Net income attributable to ITOCHU	19,867	(32,378)	77,063	144,211	175,856
Comprehensive income (loss) attributable to ITOCHU	(18,277)	48	86,803	233,342	223,307
At fiscal year-end:					
Total assets	¥4,489,606	¥4,494,100	¥4,483,505	¥4,809,840	¥5,288,647
Stockholders' equity	425,879	422,091	508,893	724,377	892,553
Net interest-bearing debt* ³	2,025,048	1,977,048	1,891,086	1,724,314	1,630,928
Cash flows:					
Cash flows from operating activities	¥ 168,843	¥ 184,780	¥ 126,624	¥185,147	¥ 235,917
Cash flows from investing activities	5,253	(55,300)	(127,600)	(79,871)	(83,394)
Cash flows from financing activities	(114,041)	(79,695)	(125,342)	(85,193)	(100,920)
Cash and cash equivalents at end of year	534,156	579,565	452,934	477,707	532,856
(Reference)					
Total trading transactions* ⁴	¥10,442,428	¥9,509,374	¥9,562,614	¥10,456,727	¥11,556,787
Adjusted profit* ⁵	114,406	100,565	188,196	251,210	240,766

	Yen (Unless otherwise specified)				
	2003	2004	2005	2006	2007
Per share*⁶:					
Net income attributable to ITOCHU	¥ 12.99	¥ (20.47)	¥ 48.70	¥ 91.15	¥111.19
Stockholders' equity	269.31	266.76	321.59	457.93	564.48
Cash dividends	5.0	—	7.0	9.0	14.0
Ratios:					
Gross trading profit ratio (%)	5.4	5.8	6.6	6.8	7.9
ROA (%)	0.4	—	1.7	3.1	3.5
ROE (%)	4.8	—	16.6	23.4	21.8
Ratio of stockholders' equity to total assets (%)	9.5	9.4	11.4	15.1	16.9
Net debt-to-equity ratio (NET DER) (times)	4.8	4.7	3.7	2.4	1.8
Interest coverage (times)	2.7	2.7	5.7	5.7	6.7

All figures are for fiscal years, which begin on April 1 of the years preceding and extend through March 31. The Japanese yen amounts for the year ended March 31, 2012 have been translated into U.S. dollar amounts, solely for the convenience of the reader, at the rate of ¥82.19 = U.S.\$1, the official rate of The Bank of Tokyo-Mitsubishi UFJ, Ltd., as of March 31, 2012.

*¹ Net financial expenses = Net interest expenses + Dividends received
Calculation formula (Fiscal 2012: ¥ million): 15,184 = (12,819) + 28,003

*² Net interest expenses = Interest income + Interest expense
Calculation formula (Fiscal 2012: ¥ million): (12,819) = 10,166 + (22,985)

*³ Net interest-bearing debt = Interest-bearing debt – Cash, cash equivalents and time deposits
Calculation formula (Fiscal 2012: ¥ million): 2,014,898 = 2,533,560 – 518,662

Millions of Yen					Increase (Decrease)	Millions of U.S. Dollars
2008	2009	2010	2011	2012	2012/2011	2012
¥2,859,853	¥3,419,061	¥3,418,220	¥3,651,586	¥4,271,052	17.0	\$51,965
994,547	1,060,521	860,187	976,378	1,030,447	5.5	12,537
(7,709)	5,582	3,535	6,780	15,184	124.0	185
(32,156)	(29,457)	(25,365)	(16,722)	(12,819)	(23.3)	(156)
24,447	35,039	28,900	23,502	28,003	19.2	341
70,238	41,304	36,269	60,617	102,748	69.5	1,250
217,301	165,390	128,905	161,114	300,505	86.5	3,656
108,990	(92,334)	270,570	106,041	249,983	135.7	3,041
¥5,274,199	¥5,192,092	¥5,478,873	¥5,676,709	¥6,507,273	14.6	\$79,174
973,545	849,411	1,099,639	1,156,270	1,363,797	17.9	16,593
1,654,532	1,756,764	1,721,464	1,630,764	2,014,898	23.6	24,515
¥ 65,552	¥ 276,854	¥ 293,597	¥ 335,361	¥ 212,830	(36.5)	\$ 2,589
(65,774)	(326,033)	(195,698)	(230,866)	(416,315)	80.3	(5,065)
(81,294)	258,322	(256,568)	53,202	84,704	59.2	1,031
446,311	628,820	480,564	633,756	513,489	(19.0)	6,248
¥11,729,082	¥12,065,109	¥10,308,629	¥11,393,584	¥11,978,276	5.1	\$145,739
333,673	339,292	195,552	333,098	395,477	18.7	4,811

Yen (Unless otherwise specified)					Increase	U.S. Dollars
2008	2009	2010	2011	2012	2012/2011	2012
¥137.46	¥104.64	¥ 81.56	¥101.93	¥190.13	86.5	\$ 2.31
615.89	537.43	695.75	731.57	862.88	17.9	10.50
18.0	18.5	15.0	18.0	44.0	144.4	0.5
8.5	8.8	8.3	8.6	8.6		
4.1	3.2	2.4	2.9	4.9		
23.3	18.1	13.2	14.3	23.8		
18.5	16.4	20.1	20.4	21.0		
1.7	2.1	1.6	1.4	1.5		
6.1	7.2	5.3	10.7	13.5		

*4 Total trading transactions consist of sales with respect to transactions in which the companies act as principal and the total amount of transactions in which the companies act as agent.

*5 Adjusted profit = Gross trading profit + Selling, general and administrative expenses + Net financial expenses + Equity in earnings (losses) of associated companies

Calculation formula (Fiscal 2012: ¥ million): 395,477 = 1,030,447 + (752,902) + 15,184 + 102,748

*6 Certain subsidiaries changed their fiscal periods in the fiscal year ended March 31, 2012. The effect of these changes has been reflected in figures of certain items for the years ended March 31, 2011 and 2010.

*7 As a result of the ITOCHU Group's integration of food distribution and marketing business, the items in which distribution cost related to these operations has been included were changed from the beginning of the fiscal year ended March 31, 2012. The relevant amounts in the same period of the previous fiscal years ended March 31, 2011 and 2010 were reclassified based on this new classification.

*8 Net income attributable to ITOCHU per share and stockholders' equity per share are calculated by using the shares that exclude the number of treasury stock from that of common stock issued.