

Quick Search

Index of key words that are of interest to readers. Please use it for quick access to necessary information.

Business Models

This section explains the business models that use various management resources to create added value and generate earnings through asset strategies.

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Management Message

President & CEO Masahiro Okafuji explains in his own words the progress and future policies of the medium-term management plan “Brand-new Deal 2014” and his thoughts regarding trading company management, including missions that trading companies must accomplish.

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Growth Story

To promote an understanding of ITOCHU’s management strategies among a wide range of readers, this section provides a brief explanation of the medium-term management plan “Brand-new Deal 2014,” including the background to the plan’s formulation, progress achieved in its first year, and policies for its second. Also, in an interview with the CFO, he discusses the financial strategies that support increased earnings and ITOCHU’s approach to business investment.

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Analysis of Business Models through Specific Examples

To promote understanding of how the business models function in the context of actual strategies, this section explains asset strategies by looking at past strategic approaches and outlining the transition from “rebuilding” to “balance” and “expanding our earnings platform.” In addition, this section introduces specific examples of the creation of added value.

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Numbers

This section consolidates operating data, such as key management indicators for the past 10 years and results by operating segment for the past 5 years. The section also introduces major factors behind changes in net income attributable to ITOCHU for the past 10 years and the trend in equity interests in the natural resource / energy-related sector.

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Operating Segments

For each operating segment, this section uses tables and charts to provide breakdowns of various items and to explain the segment’s business portfolio, overview of results, and growth strategies, as well as the opportunities and risks in the background of the growth strategies. The section also explains ITOCHU’s CSR and other activities through the Company’s CSR basic policies and action plans.

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Corporate Social Responsibility

This section explains ITOCHU’s CSR activities from perspectives that reflect the distinctive features of a general trading company’s business activities, such as basic CSR policies, important CSR issues (materiality), and CSR management in the supply chain and in business investment. An overview of the supply chain for a product is provided in a third-party reporting format.

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Corporate Governance

Corporate governance activities are explained and directors, corporate auditors, and executive officers are introduced. There are messages from outside directors, and the investment decision-making process is presented as an example of risk management.

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Editing Policy

Annual Report 2014 reflects an awareness of disclosure frameworks that have been discussed internationally in recent years and the benefits of avoiding standardization. The report also reflects its positioning as voluntary disclosure and includes both financial information and social / environmental information so that our shareholders, investors, and a wide range of other readers can deepen their understanding of ITOCHU.

Detailed Financial Information

For detailed financial information for fiscal 2014, please see the Financial Section.

URL: http://www.itochu.co.jp/en/ir/doc/annual_report/2014/pdf/ar2014e_FS.pdf

Reporting Scope and Other Items

■ Reporting Period

April 1, 2013 to March 31, 2014

(Certain sections include activities occurring in or after April 2014.)

■ Reporting Scope

ITOCHU Corporation and the ITOCHU Group

■ Accounting Standards

Unless otherwise noted, this report is prepared in accordance with U.S. GAAP. Certain portions are prepared in accordance with IFRS.