

Major Subsidiaries and Associated Companies

As of March 31, 2017

Textile Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU FASHION SYSTEM Co., Ltd.	Comprehensive consulting in the fashion industry
Subsidiary	100.0	Domestic		ITOCHU MODEPAL CO., LTD.	Manufacture and wholesale of apparel
Subsidiary	98.5	Domestic		EDWIN CO.,LTD.	Manufacture and wholesale of jeans & other apparel products
Subsidiary	100.0	Domestic		SANKEI COMPANY LIMITED	Manufacture and wholesale of garment materials
Subsidiary	100.0	Domestic		CI SHOPPING SERVICE CO.,LTD.	Sale of everyday items aimed at ITOCHU Group employees and families
Subsidiary	100.0	Domestic		CI TEXTILE SERVICE CO.,LTD.	Outsourcing of administrative duties for delivery, production control, and quality control
Subsidiary	65.0	Domestic		JAVA HOLDINGS CO.,LTD.	Holding company of retail of ladies' & kids' apparel brand
Subsidiary	100.0	Domestic		JOI'X CORPORATION	Manufacture and wholesale of men's apparel
Subsidiary	80.0	Domestic		SCABAL JAPAN CO., LTD.	Import and sale of SCABAL brand products
Subsidiary	100.0	Domestic		BMI HOLDINGS Co.,Ltd.	Holding company of brand business
Subsidiary	100.0	Domestic		UNICO Corpoartion	Manufacture and wholesale of uniforms
Subsidiary	99.2	Domestic		LEILIAN CO., LTD.	Retail of women's apparel
Subsidiary	99.9	Domestic		ROYNE CO.,LTD.	Manufacture and wholesale of woven and knitted products
Subsidiary	100.0	Overseas		ITOCHU TEXTILE (CHINA) CO., LTD. (China)	Production control and wholesale of textile materials, fabrics, and apparel
Subsidiary	100.0	Overseas		ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong)	Production control and wholesale of textile materials, fabrics, and apparel
Associate	33.5	Domestic		AYAHA CORPORATION	Manufacture of tyre cords, etc.
Associate	25.7	Domestic	TSE JASDAQ	T.KAWABE&CO.,LTD	Manufacture and wholesale of handkerchiefs, scarves, and other accessory goods
Associate	25.5	Domestic	TSE 1st	DESCENTE LTD.	Manufacture and wholesale of sportswear, etc.
Associate	26.6	Domestic	TSE 2nd	TERAOKA SEISAKUSHO CO., LTD.	Manufacture of adhesive tape
Associate	25.0	Domestic		MAGASseek Corporation	Retail website of fashion apparel by PC and mobile
Associate	25.0	Domestic		WATAKYU SEIMOJA Corporation	Total outsourcing service, mainly linen supply for medical & welfare institutions
Associate	30.0	Overseas		ASF LIMITED (Hong Kong)	Holding company of ANTEPRIMA brand planning, retail and logistics of brand products in Asia
Associate	30.0	Overseas		THAI SHIKIBO CO., LTD.	Manufacture of cotton yarn
Associate	33.8	Overseas		Paul Smith Group Holdings Limited (U.K.)	Holding company of Paul Smith Group

Machinery Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Plantech Inc.	Export and import of small-to-medium-scale plant and equipment and domestic environmental and energy solution businesses
Subsidiary	100.0	Domestic		IMECS CO., LTD.	Ownership and operation of ships, chartering, sale of ship machinery, and administration management of overseas shipping companies
Subsidiary	100.0	Domestic		ITOCHU AVIATION, CO., LTD.	Import / export and wholesale of aircraft, aircraft parts, and related equipment
Subsidiary	100.0	Domestic		JAPAN AEROSPACE CORPORATION	Import / export and wholesale of aircraft, its parts, and related equipment, helicopter engines, defense-related systems and products, and security-related systems
Subsidiary	100.0	Domestic		ITOCHU Automobile Corporation	Export / import and inter-third trade of car parts
Subsidiary	100.0	Domestic		ITOCHU CONSTRUCTION MACHINERY CO., LTD.	Sales and rental of construction machinery
Subsidiary	100.0	Domestic		ITOCHU MACHINE-TECHNOS CORP.	Import / export and wholesale of machine tools, industrial & food machinery
Subsidiary	100.0	Domestic		ITOCHU SysTech Corporation	Import / export, inter-third trade and wholesale of industrial machinery
Subsidiary	100.0	Domestic		Century Medical, Inc.	Import and sales of medical equipment
Subsidiary	100.0	Overseas		I-Power Investment Inc. (U.S.A.)	Investment company in the power industry
Subsidiary	100.0	Overseas		I-ENVIRONMENT INVESTMENTS LIMITED (U.K.)	Investment company in European water and environment industries
Subsidiary	100.0	Overseas		ITOCHU Automobile America Inc. (U.S.A.)	Trading / distribution of automobiles and parts, investment in automobile-related companies
Subsidiary	100.0	Overseas		Auto Investment Inc. (U.S.A.)	Automobile retailer
Subsidiary	100.0	Overseas		VEHICLES MIDDLE EAST FZCO (U.A.E.)	Trade finance for automobiles
Subsidiary	100.0	Overseas		MULTIQUIP INC. (U.S.A.)	Distribution and manufacturing of light construction equipment and generators
Associate	50.0	Domestic		Toyo Advanced Technologies Co., Ltd.	Manufacturing and sales of machine tools and automobile parts
Associate	33.4	Domestic	TSE 1st	JAMCO Corporation	Maintenance of aircraft and manufacture of aircraft interior
Associate	25.0	Domestic		ISUZU MOTORS SALES LTD	Domestic distribution of ISUZU commercial vehicles & buses, etc
Associate	39.5	Domestic		YANASE & CO., LTD.	Sales and repair of imported automobiles
Associate	25.3	Domestic	TSE 1st	Tokyo Century Corporation	Diversified leasing business, various types of financing, and international business
Associate	26.4	Domestic	TSE 1st	SUNCALL CORPORATION	Manufacture and sales of optical communication devices, electronic devices, and assembly
Associate	32.0	Overseas		PT. BHIMASENA POWER INDONESIA (Indonesia)	Independent Power Producer (IPP) in Indonesia
Associate	28.0	Overseas		ISUZU VIETNAM CO., LTD	Assembly and sales of commercial vehicle
Associate	50.0	Overseas		"SUZUKI MOTOR RUS" LLC (Russia)	Import and wholesale of automobiles, motorcycles, and spare parts
Associate	50.0	Overseas		PT HEXA FINANCE INDONESIA (Indonesia)	Construction machinery finance company in Indonesia
Associate	20.0	Overseas		KOMATSU AFRICA HOLDINGS (PTY) LTD. (Republic of South Africa)	Sales and service of construction and mining equipment
Associate	25.0	Overseas	EDX	PT Hexindo Adiperkasa Tbk (Indonesia)	Sales and service of construction machinery

Major Subsidiaries and Associated Companies

As of March 31, 2017

Metals & Minerals Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Metals Corporation	Import / export and wholesale of non-ferrous / light metals, products, and steel scrap, development of recycle business
Subsidiary	75.7	Domestic		Brazil Japan Iron Ore Corporation	Investment in projects of iron ore in Brazil
Subsidiary	100.0	Domestic		ITOCHU Mineral Resources Development Corporation	Consulting and technical services in the mining industry
Subsidiary	100.0	Overseas		ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	Investment in projects of iron ore, coal, bauxite and alumina and sales of these products.
Subsidiary	75.0	Overseas		ITC Platinum Development Ltd (U.K.)	Management of Platreef PGMs & Nickel Project in South Africa
Subsidiary	100.0	Overseas		ITOCHU Coal Americas Inc. (U.S.A.)	Investment in coal mines and transport infrastructure in Colombia
Associate	50.0	Domestic		Marubeni-Itochu Steel Inc.	Import / export and wholesale of steel products
Associate	49.0	Overseas		TEWOO-ITC Global Trading Co., Ltd.	Import, processing and sales of iron ore and other iron raw materials

Energy & Chemicals Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	54.0	Domestic	TSE 1st	ITOCHU ENEX CO., LTD.	Wholesale of petroleum products and LPG and electricity and supply business
Subsidiary	100.0	Domestic		ITOCHU Oil Exploration Co., Ltd.	Exploration, development, and production of crude oil and gas
Subsidiary	100.0	Domestic		ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials
Subsidiary	100.0	Domestic		ITOCHU PLASTICS INC.	Development and wholesale of plastics and related products
Subsidiary	98.3	Domestic		C. I. kasei Company, Limited	Manufacture of PVC pipe and film and related materials
Subsidiary	100.0	Domestic		ITOCHU Retail Link Corporation	Wholesale of daily necessities and plastic products for retailers
Subsidiary	100.0	Overseas		ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands, British West Indies)	Exploration, development, and production of crude oil and gas
Subsidiary	100.0	Overseas		CIECO Exploration and Production (UK) Limited (U.K.)	Exploration, development, and production of crude oil and gas
Subsidiary	100.0	Overseas		ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	International trade and investment of crude oil, gas and petroleum products
Subsidiary	100.0	Overseas		IPC EUROPE LTD. (U.K.)	International trade of crude oil and petroleum products
Subsidiary	100.0	Overseas		IPC (USA), Inc. (U.S.A.)	Trade and distribution of petroleum products
Subsidiary	100.0	Overseas		ITOCHU Plastics Pte., Ltd. (Singapore)	Wholesale of plastic resins
Subsidiary	100.0	Overseas		PTAGENT. CORPORATION (China)	Wholesale of purified terephthalic acid (PTA)
Associate	47.5	Domestic		Nissho Petroleum Gas Corporation	Wholesale of LPG and petroleum products
Associate	22.0	Domestic	TSE 1st	TODA KOGYO CORP.	Manufactures iron oxide products including magnetic powder, ferrite and materials
Associate	33.7	Domestic	TSE 1st	Takiron Co., Ltd.	Manufacture of flat and corrugated plastic sheets
Associate	23.7	Domestic	TSE Mothers	Solasia Pharma K.K.	Development, marketing, import/export of pharmaceutical products and medical devices
Associate	40.0	Overseas		Isla Petroleum & Gas Corporation (the Philippines)	Domestic LPG distribution business in the Philippines
Associate	40.0	Overseas		NCT HOLLAND B.V. (Netherlands)	Trading and distribution of the plastics materials based on Europe and Middle East
Associate	25.0	Overseas		BRUNEI METHANOL COMPANY SDN BHD (Brunei)	Manufacture of methanol in Brunei

Food Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	99.9	Domestic		ITOCHU FEED MILLS CO., LTD.	Compound feeds manufacturer
Subsidiary	100.0	Domestic		ITOCHU SUGAR CO., LTD.	Sugar and sugar-related by-products manufacturer
Subsidiary	100.0	Domestic		ITOCHU Food Sales and Marketing Co., Ltd.	Food materials importer and wholesaler
Subsidiary	100.0	Domestic		ITOCHU FOOD INVESTMENT, LLC	Research, consulting, investment and providing loans in provisions-related business.
Subsidiary	100.0	Domestic		Japan Nutrition Co., Ltd.	Feed and feed additives wholesaler
Subsidiary	100.0	Domestic		Dole International Holdings, Inc.	Investment in Asian fresh produce business and worldwide packaged foods business
Subsidiary	52.3	Domestic	TSE 1st	ITOCHU-SHOKUHIN Co., Ltd.	Wholesale and distribution of foods and liquors
Subsidiary	93.8	Domestic		NIPPON ACCESS, INC.	Wholesale and distribution of foods
Subsidiary	80.0	Overseas		UNEX (GUATEMALA), S.A. (Guatemala)	Export and manufacturing of coffee
Subsidiary	100.0	Overseas		OILSEEDS INTERNATIONAL LTD. (U.S.A.)	Vegetable oil manufacturer
Subsidiary	100.0	Overseas		QUALITY TECHNOLOGY INTERNATIONAL INC. (QTI) (U.S.A.)	High-value-added feed materials and feed additives wholesaler
Subsidiary	47.0	Overseas		P.T. ANEKA TUNA INDONESIA (Indonesia)	Manufacture of canned and pouched tuna
Associate	26.9	Domestic	TSE 1st	FUJI OIL HOLDINGS INC.	Management of FUJI OIL group strategy and business operations
Associate	36.4	Domestic	TSE 1st	JAPAN FOODS CO., LTD.	Manufacture of soft drinks
Associate	34.8	Domestic		KUMESHIMA SUGAR CO., LTD.	Manufacture and sales of raw sugar
Associate	39.9	Domestic	TSE 1st	Prima Meat Packers, Ltd.	Manufacture and marketing of meat, ham, sausage, and processed foods
Associate	50.0	Domestic		KI Fresh Access, Inc.	ECR*2-type dedicated produce service center operations for food supermarkets, as well as wholesale and distribution of fresh fruits, vegetables, and processed products
Associate	20.0	Domestic		SHOW-WA CO., LTD	Wholesale of foods
Associate	35.3	Domestic	TSE 1st	FamilyMart UNY Holdings Co., Ltd.	Holding company of mainly General Merchandise Store and Convenience Store business.
Associate	25.0	Domestic		CONFEX CO., LTD.	Wholesale and distribution of confectionery products
Associate	50.0	Overseas		CGB ENTERPRISES, INC. (U.S.A.)	Grain company in U.S. midwest
Associate	36.3	Overseas		EGT, LLC (U.S.A.)	Grain terminal operator on the U.S. west coast
Associate	28.5	Overseas		PT ANEKA COFFEE INDUSTRY (Indonesia)	Coffee processor and exporter
Associate	49.9	Overseas		HYLIFE GROUP HOLDINGS LTD. (Canada)	Commercial breed, and manufacture of pork
Associate	39.4	Overseas		TAIWAN DISTRIBUTION CENTER CO., LTD. (Taiwan)	Wholesale of foods and sundries

* Efficient consumer response (ECR): Promoting distribution efficiency by linking manufacturers, wholesalers, and retailers, thereby responding to customer demands for lower prices

Major Subsidiaries and Associated Companies

As of March 31, 2017

General Products & Realty Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU KENZAI CORPORATION	Wholesale of wood products and building materials
Subsidiary	100.0	Domestic		ITOCHU PULP & PAPER CORPORATION	Wholesale of paper, paper boards, and various materials
Subsidiary	100.0	Domestic		ITOCHU CERATECH CORPORATION	Manufacture and sales of ceramic raw materials and products
Subsidiary	99.0	Domestic		ITOCHU LOGISTICS CORP.	Comprehensive logistics services (3PL, warehousing, trucking, international freight forwarding, customs clearance, and NVOCC)
Subsidiary	99.8	Domestic		ITOCHU PROPERTY DEVELOPMENT, LTD.	Development and sales of housing (apartments, condominiums, and homes)
Subsidiary	100.0	Domestic		ITOCHU HOUSING CO., LTD.	Real estate agent and property consultant
Subsidiary	100.0	Domestic		ITOCHU Urban Community Ltd.	Operation and management of real estate property
Subsidiary	100.0	Domestic		ITOHPIA HOME CO., LTD.	Planning and construction of homes
Subsidiary	100.0	Domestic		AD Investment Management Co., Ltd.	Asset management for Advance Residence Investment Corporation
Associate	23.0	Domestic	TSE 2nd	Mercuria Investment Co., Ltd.	Investment Advisory, Investment Management, Type II Financial Instruments Business
Subsidiary	100.0	Overseas		ITOCHU FIBRE LIMITED (U.K.)	Distribution and trading of pulp and paper materials and investment in METSA FIBRE Oy
Subsidiary	99.5	Overseas		P. T. ANEKA BUMI PRATAMA (Indonesia)	Processing of natural rubber
Subsidiary	80.0	Overseas		RUBBERNET (ASIA) PTE LTD. (Singapore)	Sales of natural rubber
Subsidiary	100.0	Overseas		European Tyre Enterprise Limited (U.K.)	Headquarters of Stapleton's (tyre distributor) and Kwik-Fit group (tyre retailer) management
Associate	32.1	Domestic		Japan Brazil Paper & Pulp Resources Development Co., Ltd.	Investment in CENBRA, one of the largest eucalyptus pulp manufacturers in Brazil
Associate	26.5	Domestic	TSE 1st	DAIKEN CORPORATION	Manufacture of building materials and construction parts
Associate	50.0	Domestic		CENTRAL ENGINEERING & CONSTRUCTION Co., Ltd.	Engineering and ventilation construction
Associate	49.7	Domestic	TSE JASDAQ	CENTURY 21 REAL ESTATE OF JAPAN LTD.	Headquarters of real estate franchise system
Associate	25.0	Overseas		Unicharm Consumer Products (China) Co., Ltd. (China)	Production and sales of baby care, feminine care, and other products
Associate	25.0	Overseas		Unicharm Consumer Products (Tianjin) Co., Ltd.(China)	Production of baby care, feminine care, and other products

ICT & Financial Business Company

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	58.3	Domestic	TSE 1st	ITOCHU Techno-Solutions Corporation	Sales, maintenance, and support of computers and network systems; commissioned software development; information processing services
Subsidiary	60.3	Domestic	TSE JASDAQ	CONEXIO Corporation	Distribution and retail business of mobile phones
Subsidiary	63.0	Domestic		ITOCHU Fuji Partners, Inc.	Investing and financing, Management consulting
Subsidiary	65.0	Domestic		ITOCHU Orico Insurance Services Co., Ltd.	Insurance agency
Subsidiary	95.0	Domestic		I&T Risk Solutions Co., Ltd.	Insurance brokering services and risk consulting
Subsidiary	93.5	Domestic		A2 Healthcare Corporation	Clinical development, Post-marketing surveillance and clinical research services for development of pharmaceutical, medical devices, cellular and tissue-based products and vaccines
Subsidiary	100.0	Overseas		ITOCHU FINANCE (ASIA) LTD. (Hong Kong)	Proprietary financial investment and development of new financial business in Asia
Subsidiary	100.0	Overseas		First Response Finance Ltd. (U.K.)	Auto loan business
Subsidiary	100.0	Overseas		GCT MANAGEMENT (THAILAND) LTD. (Thailand)	Investment in retail finance company (Easy Buy) and insurance broker company (Siam Cosmos)
Subsidiary	100.0	Overseas		COSMOS SERVICES CO., LTD. (Hong Kong)	Consulting and brokering of insurance and reinsurance
Associate	41.0	Domestic	TSE 1st	BELLSYSTEM24 Holdings, Inc.	Contact center out-sourcing business
Associate	37.4	Domestic	TSE JASDAQ	Excite Japan Co., Ltd.	Internet information service
Associate	27.7	Domestic		famima.com Co., Ltd.	Operation of multimedia kiosk-terminal in FamilyMart stores and advertising agency business
Associate	34.4	Domestic	TSE JASDAQ	SPACE SHOWER NETWORKS INC.	Music channel on cable / satellite television
Associate	33.3	Domestic		Asurion Japan K.K.	Mobile insurance agency
Associate	16.5	Domestic		Orient Corporation	Consumer credit, credit card business
Associate	27.0	Domestic		POCKET CARD CO.,LTD.	Credit card business
Associate	24.3	Domestic		eGuarantee, Inc.	Account receivables protection services for general corporations and financial institutions
Associate	34.5	Domestic		HOKEN NO MADOGUCHI GROUP INC.	Retail insurance agency
Associate	50.0	Domestic		GL Connect Corporation	Finance Business for general corporations
Associate	25.1	Overseas		UNITED ASIA FINANCE LIMITED (Hong Kong)	Consumer loan business (Hong Kong)

Major Subsidiaries and Associated Companies

As of March 31, 2017

Headquarters

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Treasury Corporation	Financial services
Subsidiary	100.0	Overseas		ITOCHU TREASURY CENTRE ASIA PTE. LTD. (Singapore)	Financial services
Subsidiary	100.0	Overseas		ITOCHU TREASURY CENTRE EUROPE PLC (U.K.)	Financial services
Subsidiary	100.0	Overseas		ITOCHU Treasury Center Americas Inc. (U.S.A.)	Financial services
Subsidiary	100.0	Overseas		Orchid Alliance Holdings Limited (BR. Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited
Associate	25.0	Overseas	HKEx	C.P. Pokphand Co. Ltd. (Bermuda)	Compound animal feed business, livestock and aquatic product related business, and manufacture and sale business of food products
Associate	25.0	Overseas	HKEx	Chia Tai Enterprises International Limited (Bermuda)	Biochemical Business, Industrial Business in China

Overseas Trading Subsidiaries and their Subsidiaries

Subsidiary/Associate	%	Domestic/Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Overseas		ITOCHU International Inc. (U.S.A.)	Wholesale and investment
Subsidiary	100.0	Overseas		MASTER-HALCO, INC. (U.S.A.)	Manufacture and Distribution of rence materials
Subsidiary	100.0	Overseas		ITOCHU Europe PLC (U.K.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Singapore Pte Ltd (Singapore)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU KOREA LTD. (Korea)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU (Thailand) Ltd. (Thailand)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Hong Kong Ltd. (Hong Kong)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Latin America, S.A. (Panama)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Brasil S.A. (Brazil)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Australia Ltd. (Australia)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Middle East FZE (U.A.E.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU (CHINA) HOLDING CO., LTD. (China)	Wholesale and investment
Subsidiary	100.0	Overseas		BEIJING ITOCHU-HUATANG COMPREHENSIVE PROCESSING CO.,LTD. (China)	Reprocessing, sorting, packaging, and shipping of products in the sonsumer-related vategory
Subsidiary	100.0	Overseas		ITOCHU Taiwan Corporation (Taiwan)	Wholesale and investment