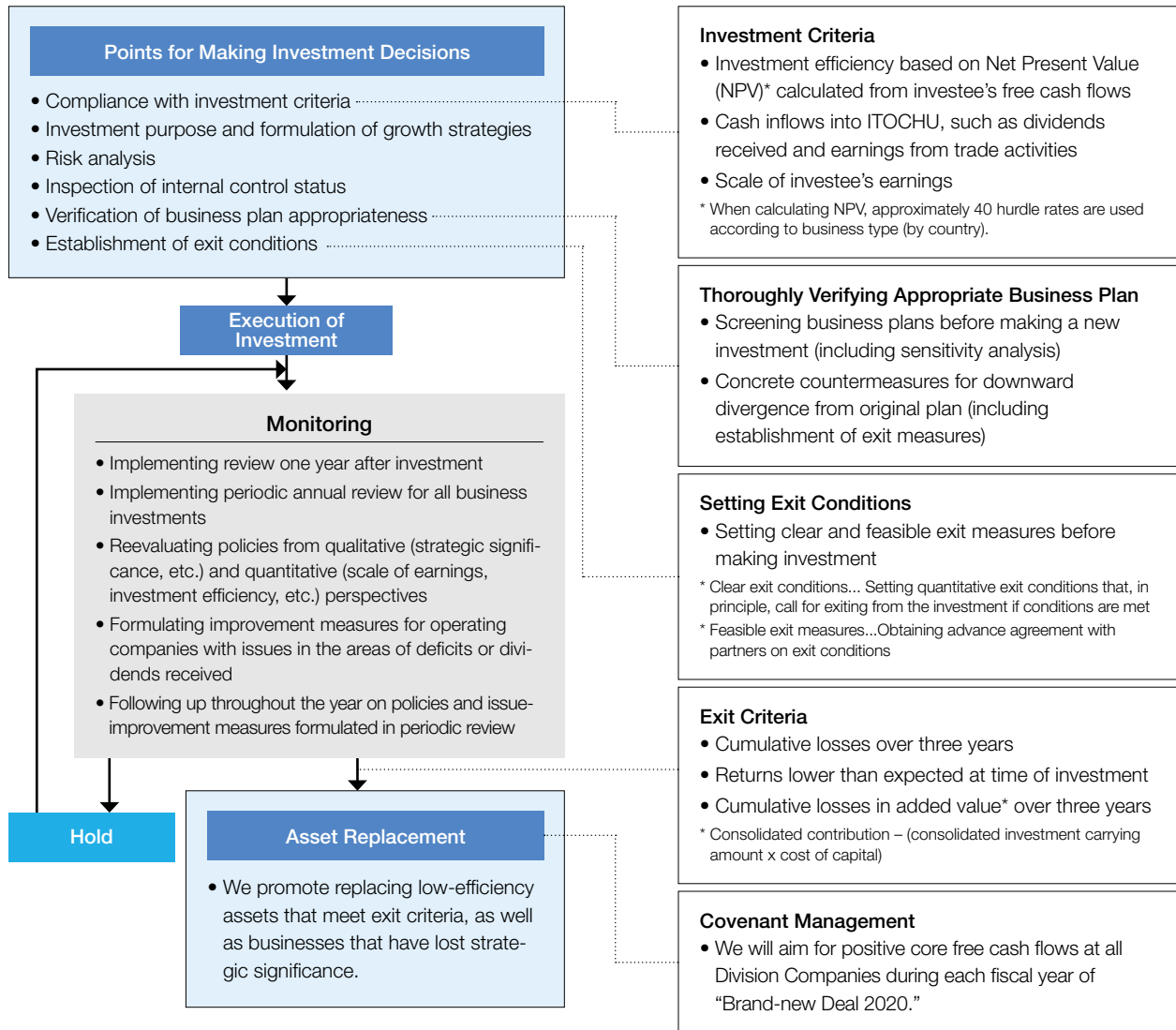


## Business Investment Process

Under “Brand-new Deal 2017,” we achieved a 90% and higher share of Group companies reporting profits for the first time through a revision of exit standards and by upgrading business investment management. Through “Brand-new Deal 2020,” we plan to build a strong earnings

base with high risk tolerance and further improve the share of Group companies reporting profits by moving forward with our existing investment process, thoroughly inspecting the appropriateness of business plans, and conducting prioritized monitoring of sub-subsidiaries.



## Raised Share of Group Companies Reporting Profits by Promoting Asset Replacement and Issue Improvement

