In compiling this annual report, ITOCHU focuses on three functions in particular: (1) providing an in-depth understanding of its unique business model to a wide range of readers around the world, (2) effectively explaining the processes and potential for ITOCHU to achieve sustainable growth in corporate value over the long term, and (3) by organizing our management policies and financial and non-financial capital and communicating them to internal and external stakeholders, fostering the virtuous cycle of cultivating mutual understanding through dialogue and achieving a greater level of management sophistication for the Company.

Annual Report 2019 was compiled based on this focus with consideration paid to the disclosure framework of the International Integrated Reporting Council (IRIC). Special emphasis was also placed on connectivity as well as the sustainability and future of our strategy and business model. Time and again throughout a history spanning more than 160 years, we have faced difficulties that we have overcome by focusing on sampo yoshi, a philosophy that describes the sense of values. In order to respond steadily to societal issues amid a rapidly changing business environment, we will promote and expand the financial and non-financial capital we have honed and amassed to date. We also aim to build a foundation for sustainable growth and enhance our corporate value.

This annual report places particular importance on these themes. Going forward, we intend to further develop our annual report as a medium for dialogue with a variety of stakeholders through reflecting their opinions.

As the standard for inclusion in our investor-oriented annual report, we have selected environmental, social, and governance (ESG)-related information based mainly on its relation to our businesses and material issues.

For more information about Sustainability

Detailed Financial Information
For detailed financial information for FYE 2019, please see the Financial Section.

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Explanation of the Cover
By establishing The 8th Company, we aim to reinforce our business models, which continue to evolve. The cover image expresses the creation of “a new vision of what a trading company can achieve,” seeing the big waves of change as next-generation business opportunities.

Forward-Looking Statements
Data and projections contained in this report are based on the information available at the time of publication, and various factors may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not practice undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.