

IR Activities

ITOCHU engages in communication with analysts, institutional investors, individual investors, and all other stakeholders. While explaining our thinking to those stakeholders, we proactively report the valuable opinions received through the communications to the management team in order to facilitate increases in corporate value.

Major IR Activities

Activity	FYE 2019 Results	FYE 2020 Results	FYE 2021 Results
Individual meetings with institutional investors	328	301	305
Investor briefings on financial results for analysts and institutional investors	5	4	4
Briefings on operating segments and projects and site tours for analysts and institutional investors	0	1	1
Overseas IR roadshows	8	5*	0*
Conferences sponsored by securities companies	5	4	6
Meetings for individual investors	13	6	2

* To prevent the spread of COVID-19, overseas travel has been suspended since February 2020, and individual meetings have been held online.

	FYE 2019 Results	FYE 2020 Results	FYE 2021 Results
Number of shareholders	187,392	176,884	193,948
Number of attendees at General Meeting of Shareholders	2,696	7*	97*

* To prevent the spread of COVID-19, the scale has been reduced.



Investor briefing on financial results for analysts and institutional investors



General Meeting of Shareholders



Briefing on operating segments and projects (Power & Environmental Solution Division)

External Evaluations of Our IR Activities

Annual Report

Government Pension Investment Fund (GPIF)
Outstanding Integrated Report
Highly-Improved Integrated Report

WICI Japan
 Integrated Report Award 2020
Gold Award



IR Website

Daiwa Investor Relations Co. Ltd.
 2020 Internet IR Award
Grand Prize (1st Place)



Nikko Investor Relations Co., Ltd.
 All Japanese Listed Companies' Website Ranking 2020
Overall Ranking: AAA Grade
By-sector Ranking (Wholesale Trade): AAA Grade

Morningstar Japan K.K.
 Gomez IR Site Ranking 2020
Gold Ranking

Credit Rating Agency	Long-Term / Outlook	Short-Term
Japan Credit Rating Agency (JCR)	AA / Stable	J-1+
Rating & Investment Information (R&I)	AA- / Stable	a-1+
Moody's Investors Service	A3 / Stable	P-2
S&P Global Ratings	A / Stable	A-1

Credit Ratings

(As of July 2021)



For more information about IR, please visit our Investor Relations website.

<https://www.itochu.co.jp/en/ir/>

- Financial statements
- TSE filings
- Shareholders and stock information
- Operating results and financial position, etc.



Message from the Investor Relations Division

We would like to express our gratitude to the readers of Annual Report 2021. We hope that it has contributed to understanding of the relationship between ITOCHU's business management continuity and corporate value enhancement. Going forward, we will continue proactively engaging in dialogue with all of our stakeholders, ensuring timely, appropriate disclosure, and sincerely advancing investor relations activities aimed at increasing corporate value even further.

Stock and Shareholder Information (As of March 31, 2021)

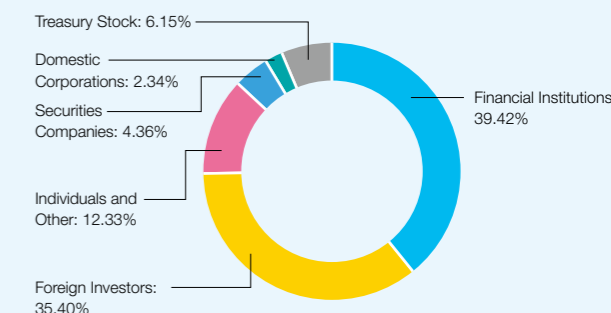
Basic Information About Our Stock

Stock listing	Tokyo
Category	Wholesale, Trade
Stock code	8001
Minimum number of stocks allowed per trade	100
Fiscal year	From April 1 to March 31
Shareholder fixed day for dividend payment	March 31 (Interim: September 30)
Number of common shares issued	1,584,889,504 shares
Number of shareholders	193,948
Transfer agent of common stock	Sumitomo Mitsui Trust Bank, Limited

Status of inclusion in indices (excluding ESG indices)

- JPX-Nikkei Index 400
- TOPIX Core 30 / TOPIX 100 / TOPIX 500 / TOPIX 1000
- Tokyo Stock Exchange Dividend Focus 100 Index
- Nikkei Stock Average (Nikkei 225)
- Nikkei Stock Index 300 / Nikkei 500 Stock Average
- Nikkei 225 High Dividend Yield Stock 50 Index
- MSCI Japan Index* • MSCI Japan High Dividend Yield*

Breakdown of Shareholders



* The inclusion of ITOCHU in any MSCI index, and the use of MSCI logos, trademarks, service marks, or index names herein, do not constitute a sponsorship, endorsement, or promotion of ITOCHU by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. The names and logos of MSCI indexes are trademarks or service marks of MSCI or its affiliates.

Major Shareholders*1

Name	Number of Shares (1,000 shares)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	140,390	9.44
BNYM AS AGT/CLTS NON TREATY JASDEC	85,057	5.72
Custody Bank of Japan, Ltd. (trust account)	81,626	5.49
CP WORLDWIDE INVESTMENT COMPANY LIMITED*2	63,500	4.27
Nippon Life Insurance Company	34,056	2.29
Custody Bank of Japan, Ltd. (trust account 7)	31,431	2.11
Mizuho Bank, Ltd.	31,200	2.10
Asahi Mutual Life Insurance Company	23,400	1.57
Custody Bank of Japan, Ltd. (trust account 5)	21,128	1.42
STATE STREET BANK WEST CLIENT - TREATY 505234	20,773	1.40

*1 Our treasury stock of 97,462 thousand shares (6.15%) is excluded from the above list.

Shareholding ratio shows the ratio against the total number of common shares issued excluding treasury stock.

*2 In addition to the above, we have confirmed that CP WORLDWIDE INVESTMENT COMPANY LIMITED holds ITOCHU's shares under another name (CP WORLDWIDE INVESTMENT COMPANY LIMITED 1008520). The total number of shares actually owned by the company is 78 million shares (5.24% of the number of issued shares excluding treasury stock).