

Major Subsidiaries and Associated Companies

As of March 31, 2023

Textile Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		itochu fashion system co.,ltd.	Comprehensive consulting for the fashion business
Subsidiary	100.0	Domestic		ITOCHU MODEPAL CO., LTD.	Manufacture and wholesale of apparel
Subsidiary	100.0	Domestic		EDWIN CO., LTD.	Planning, manufacture and wholesale of jeans & other apparel products
Subsidiary	100.0	Domestic		Sankei Co., Ltd.	Manufacture and wholesale of garment materials
Subsidiary	100.0	Domestic		CI Shopping Service Co., Ltd.	Sale of everyday items aimed at ITOCHU Group's and customers' employees and families
Subsidiary	100.0	Domestic		CI TEXTILE SERVICE CO., LTD.	Outsourcing of administrative duties for delivery, production control, and quality control
Subsidiary	100.0	Domestic		JOI'X CORPORATION	Manufacture and wholesale of men's apparel
Subsidiary	80.0	Domestic		SCABAL JAPAN Co., Ltd.	Import and sale of SCABAL brand fabrics
Subsidiary	100.0	Domestic		UNICO CORPORATION	Manufacture and wholesale of uniforms & other apparel products
Subsidiary	100.0	Domestic		LEILIAN CO., LTD.	Retail of women's apparel
Subsidiary	100.0	Domestic		ROYNE CO., LTD.	Manufacture and wholesale of apparel
Subsidiary	69.7	Domestic		DOME CORPORATION	Manufacture and wholesale of sportswear, etc.
Subsidiary	100.0	Overseas		ITOCHU Prominent U.S.A. LLC (U.S.A.)	Wholesale of textile materials, fabrics and apparel
Subsidiary	100.0	Overseas		ITOCHU TEXTILE (CHINA) CO., LTD. (China)	Production control and wholesale of textile materials and apparel
Subsidiary	100.0	Overseas		ITOCHU Textile Prominent (ASIA) Ltd. (Hong Kong S.A.R., China)	Production control and wholesale of apparel
Associate	40.0	Domestic	Prime Market	DESCENTE LTD.	Manufacture and wholesale of sportswear, etc.
Associate	26.7	Domestic	Standard Market	TERAOKA SEISAKUSHO CO., LTD.	Manufacture of adhesive tape
Associate	25.0	Domestic		MAGASseek Corporation	Retail website of fashion apparel by PC and mobile
Associate	34.0	Domestic		RBKJ Corporation	Sales of Reebok shoes, etc.

Machinery Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Plantech Inc.	Import / export of plant and equipment, and domestic environmental and energy solution businesses
Subsidiary	100.0	Domestic		IMECS Co., Ltd.	Ship owning and operation, chartering, handling of ship machinery, broking of secondhand vessels, and administration management of overseas shipowning companies
Subsidiary	100.0	Domestic		ITOCHU AVIATION CO., LTD.	Import / export and wholesale of aircraft, aircraft parts, and related equipment
Subsidiary	100.0	Domestic		JAPAN AEROSPACE CORPORATION	Import and wholesale of aircraft, related parts and airport security equipment
Subsidiary	100.0	Domestic		ITOCHU Automobile Corporation	Import / export, intermediate trade operation of automobile, and automotive / construction machinery parts
Subsidiary	100.0	Domestic		ITOCHU MACHINE-TECHNOS CORPORATION	Import / export, intermediate trade, wholesale and engineering service of machine tools, textile unwoven machinery, industrial & food machiner
Subsidiary	82.8	Domestic		YANASE & CO., LTD.	Sale and repair of imported automobiles
Subsidiary	100.0	Domestic		Citrus Investment LLC	Investment in a company investing in Hitachi Construction Machinery Co., Ltd.
Subsidiary	100.0	Overseas		I-Power Investment Inc. (U.S.A)	Investment company in the power industry in the U.S.
Subsidiary	100.0	Overseas		I-ENVIRONMENT INVESTMENTS LIMITED (U.K.)	Investment company for water and environment sector in Europe and Middle East
Subsidiary	100.0	Overseas		ITOCHU Automobile America Inc. (U.S.A.)	Trading / distribution of automobiles and parts, investment in automobile-related companies
Subsidiary	100.0	Overseas		Auto Investment Inc. (U.S.A.)	Sale of imported automobiles
Subsidiary	100.0	Overseas		VEHICLES MIDDLE EAST FZE (U.A.E.)	Automobile sales support in Middle East and Africa
Subsidiary	100.0	Overseas		MULTIQUIP INC. (U.S.A.)	Distribution and manufacture of light construction equipment and generators
Subsidiary	100.0	Overseas		NAES CORPORATION (U.S.A.)	Power plant operation and maintenance, asset management and technical services provider
Subsidiary	70.0	Overseas		RICARDO PÉREZ, S.A. (Panama)	Automobile distributor and dealer in Panama
Subsidiary	100.0	Overseas		AVIDEX INDUSTRIES, L.L.C. (U.S.A.)	Audiovisual system integration serving healthcare, corporate and education markets in the US
Subsidiary	100.0	Overseas		AUTO INTERNATIONAL(Ukraine)	Automobile distributor and dealer in Ukraine
Subsidiary	100.0	Overseas		ITOCHU AVIATION INC. (U.S.A.)	Export aircraft, aircraft parts, and related equipments from the U.S. to Japan
Subsidiary	100.0	Overseas		BAY4 ENERGY SERVICES, LLC (U.S.A.)	Operation, maintenance, and asset management services for solar power plants
Subsidiary	100.0	Overseas		I-RENEWABLE ENERGY ASIA (VIETNAM) PTE. LTD. (VIETNAM)	Rooftop solar power generation in Vietnam
Subsidiary	100.0	Overseas		I-RENEWABLE ENERGY ASIA (THAILAND) PTE. LTD. (THAILAND)	Rooftop solar power generation in Thailand
Associate	50.0	Domestic		ITOCHU TC CONSTRUCTION MACHINERY CO., LTD.	Sale and rental of construction machinery
Associate	50.0	Domestic		Toyo Advanced Technologies Co., Ltd.	Manufacture and sale of machine tools and automobile parts, and surface coating service
Associate	33.4	Domestic	Prime Market	JAMCO Corporation	Manufacture of aircraft interior products and maintenance of aircraft
Associate	49.0	Domestic		ISUZU LEASING SERVICES Ltd	Commercial vehicle leasing, commercial vehicle maintenance service
Associate	49.0	Domestic		ISUZU U-MAX Co. Ltd	Buying and selling of used trucks, truck auction business
Associate	30.0	Domestic	Prime Market	Tokyo Century Corporation	Businesses in Equipment Leasing, Mobility & Fleet Management, Specialty Financing, and International Business
Associate	35.0	Overseas		ZAXIS Financial Services Americas, LLC (U.S.A.)	Captive finance business for construction machinery sold by the Hitachi Construction Machinery Group
Associate	32.0	Overseas		PT. BHIMASENA POWER INDONESIA (Indonesia)	Independent Power Producer (IPP) in Indonesia
Associate	28.0	Overseas		ISUZU VIETNAM CO., LTD (Vietnam)	Import, assembly, and wholesale of commercial vehicles
Associate	25.0	Overseas		ISUZU MOTORS OFF-HIGHWAY DIESEL ENGINE(SHANGHAI) LIMITED (China)	Sales of industrial engines
Associate	50.0	Overseas		SUZUKI MOTOR RUS LLC (Russia)	Import and wholesale of automobiles, motorcycles, and spare parts
Associate	50.0	Overseas		PT HEXA FINANCE INDONESIA (Indonesia)	Construction machinery finance company in Indonesia
Associate	25.0	Overseas		PT Hexindo Adiperkasa Tbk (Indonesia)	Sales and service of construction machinery
Associate	25.0	Overseas		Sarulla Operations Ltd (Indonesia)	Geothermal power operation in Indonesia
Associate	25.0	Overseas		EQUIRENT VEHÍCULOS Y MAQUINARIA S.A.S BIC (Colombia)	Bussiness in Leasing of automobiles, construction & agricultural machinery
Associate	30.0	Overseas		Mazda Southern Africa (Pty) Ltd. (South Africa)	Import and wholesales of automobiles and spare parts

Major Subsidiaries and Associated Companies

As of March 31, 2023

Metals & Minerals Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Metals Corporation	Trade and investment in metal materials, products, and recycle business
Subsidiary	100.0	Domestic		ITOCHU Mineral Resources Development Corporation	Consulting and technical services in mine development, operation, and sustainable development
Subsidiary	100.0	Domestic		Soma Energy Support Co. Ltd.	Coal warehousing business
Subsidiary	100.0	Overseas		ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	Investment and sales in resource development projects including those of iron ore, coal, and non-ferrous metals, etc.
Subsidiary	75.0	Overseas		ITC Platinum Development Ltd (U.K.)	Management of PGMs & Nickel Project in South Africa
Subsidiary	77.3	Overseas		JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES LTDA. (Brazil)	Investment and management of iron ore projects in Brazil
Subsidiary	100.0	Overseas		ITC Coal Resources International Inc. (U.S.A.)	Investment and management of coking coal project in the U.S.
Associate	50.0	Domestic		Marubeni-Itochu Steel Inc.	Import, export, processing, and sales of steel products
Associate	50.0	Overseas		CIPTA Coal Trading Pte. Ltd. (Singapore)	Trade and sales of mineral resource products

Energy & Chemicals Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	54.0	Domestic	Prime Market	ITOCHU ENEX CO., LTD.	Wholesale business of petroleum products and LPG, and power and heat supply business
Subsidiary	100.0	Domestic		ITOCHU Oil Exploration Co., Ltd.	Exploration, development, and production of crude oil and gas
Subsidiary	100.0	Domestic		ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials
Subsidiary	100.0	Domestic		ITOCHU PLASTICS INC.	Wholesale of plastics and related products
Subsidiary	100.0	Domestic		ITOCHU Retail Link Corporation	Wholesale of daily necessities and plastic products for retailers
Subsidiary	100.0	Domestic		Sanipak Company Of Japan, Ltd.	Manufacture and sale of garbage bags and other plastic bags
Subsidiary	55.7	Domestic	Prime Market	C.I. TAKIRON Corporation	Manufacture and sale of various synthetic resins and related products
Subsidiary	100.0	Domestic		Aoyama Solar Company Limited	Renewable energy business in Japan
Subsidiary	50.0	Domestic		AOYAMA ENERGY SERVICE CO., LTD.	District Heat Supply in Aoyama area
Subsidiary	100.0	Domestic		GridShare Japan Corporation	Battery optimal control AI
Subsidiary	100.0	Overseas		ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands, British West Indies)	Exploration, development, and production of crude oil and gas in Azerbaijan
Subsidiary	100.0	Overseas		ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	International trade of crude oil, petroleum products, LPG, and LNG / Investment in energy business
Subsidiary	100.0	Overseas		ITOCHU Plastics Pte., Ltd. (Singapore)	Wholesale of plastic resins
Subsidiary	60.0	Overseas		CIECO West Qurna Limited (U.K.)	Investment in crude oil and gas project in Iraq
Subsidiary	75.0	Overseas		Shanghai Achemical Trading Co., Ltd. (China)	Wholesale of fine chemical materials in China
Subsidiary	81.0	Overseas		Shanghai Dynachem International Trading Co., Ltd. (China)	Wholesale of plastic resins and related products in China
Subsidiary	63.0	Overseas		REMEJE PHARMACEUTICALS (CHINA) CO., LTD. (China)	Wholesale of pharmaceutical products in China
Subsidiary	100.0	Overseas		BEIJING ITOCHU-HUATANG COMPREHENSIVE PROCESSING Co., LTD. (China)	Wholesale of daily necessities, import / export agency services, and warehouse, logistics, and distribution
Subsidiary	100.0	Overseas		Plastribution Limited (U.K)	Wholesale of plastic resins and related products in U.K.
Subsidiary	100.0	Overseas		ITOCHU Chemicals America Inc. (U.S.A.)	Wholesales of chemical materials in U.S.
Subsidiary	64.6	Overseas		Bonset America Corporation (U.S.A.)	Manufacture of plastic films in U.S.
Subsidiary	100.0	Overseas		The Reynolds Company (U.S.A.)	Manufacture and sale of industrial adhesives in U.S.
Subsidiary	100.0	Overseas		Helmitin Inc. (Canada)	Manufacture and sale of industrial adhesives in Canada
Subsidiary	100.0	Overseas		Helmitin Inc. (U.S.A.)	Manufacture and sales of industrial adhesives in U.S.
Subsidiary	65.0	Overseas		MGI International, LLC (U.S.A.)	Trading and distrution of the plastics materials in the U.S.
Subsidiary	61.9	Overseas		Bonset Latin America S.A. (Uruguay)	Manufacture of plastic films in South America
Associate	40.0	Overseas		AEGIS GROUP INTERNATIONAL PTE.LTD. (Singapore)	LPG supply business for India
Associate	25.0	Overseas		HINDUSTAN AEGIS LPG LIMITED (India)	LPG import terminal business in India
Associate	25.0	Overseas		IP&E Holdings, LLC (The Commonwealth of the North Mariana Islands)	Petroluem products distribution busines in Guam and Saipan
Associate	25.2	Overseas	Growth Market	Omni-Plus System Pte Ltd (Singapore)	Manufacture and sale of resin compounds in Singapore
Associate	37.1	Domestic		NISSHO Petroleum Gas Corporation	Wholesale business of LPG and petroleum products in Japan
Associate	25.0	Domestic		Japan South Sakha Oil Co., Ltd.	Investment in crude oil and gas project in Eastern Siberia
Associate	40.0	Domestic		NF Blossom Technologies, Inc.	Manufacture and sales of lithium-ion energy storage system
Associate	19.7	Domestic		Clean Energy Connect, Inc.	Spplier of green energy to companies, offsite corporate PPA
Associate	25.7	Domestic		i GRID SOLUTIONS, INC.	Distributed renewable energy business
Associate	50.0	Domestic		IBeeT Corporation	Subscription / lease service of distributed power supply equipment
Associate	20.6	Overseas		24M TECHNOLOGIES, INC. (U.S.A.)	Development and manufacture of SemiSolid batteries
Associate	32.6	Overseas		Isla Petroleum & Gas Corporation (The Philippines)	Domestic LPG distribution business in the Philippines
Associate	40.0	Overseas		NCT Holland B.V. (Netherlands)	Wholesale of plastic resins
Associate	25.0	Overseas		BRUNEI METHANOL COMPANY SDN BHD (Brunei)	Manufacture of methanol in Brunei

Major Subsidiaries and Associated Companies

As of March 31, 2023

Food Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU FEED MILLS CO., LTD.	Manufacture of compound feeds, livestock products
Subsidiary	100.0	Domestic		ITOCHU Food Sales and Marketing Co.,Ltd.	Wholesale and import of food materials
Subsidiary	100.0	Domestic		Japan Nutrition Co., Ltd.	Manufacture and wholesale of feed and feed additives
Subsidiary	100.0	Domestic		Dole International Holdings, Inc.	Investment in Dole Fresh Produce Group and Food & Beverages Group
Subsidiary	52.3	Domestic	Prime Market	ITOCHU-SHOKUJIN Co., Ltd.	Wholesale and distribution of foods and liquors
Subsidiary	100.0	Domestic		NIPPON ACCESS, INC.	Wholesale and distribution of foods
Subsidiary	100.0	Domestic		ITOCHU TAIWAN INVESTMENT CORPORATION	Investment in Taipei Financial Center Corporation
Subsidiary	50.1	Domestic	Prime Market	Prima Meat Packers, Ltd.	Manufacture and marketing of meat, ham, sausage, and processed foods
Subsidiary	80.0	Overseas		UNEX (GUATEMALA), S.A. (Guatemala)	Export and manufacture of coffee
Subsidiary	100.0	Overseas		Quality Technology International, Inc. (U.S.A.)	Exportation and wholesale of high-value-added feed material and feed additives in North America
Subsidiary	47.0	Overseas		PT. ANEKA TUNA INDONESIA (Indonesia)	Manufacture of canned and pouched tuna
Subsidiary	100.0	Overseas		PROVENCE HUILES (France)	Manufacture of vegetable oil
Associate	43.9	Domestic	Prime Market	FUJI OIL HOLDINGS INC.	Management of FUJI OIL group strategy and business operations
Associate	36.4	Domestic	Standard Market	Japan Foods Co., Ltd.	Manufacture of soft drinks
Associate	50.0	Domestic		KI Fresh Access, Inc.	Wholesale of fresh agricultural products (including imported agricultural products) and processed products, operation of dedicated fruit and vegetable center, collective operation of logistics in general
Associate	20.0	Domestic		SHOW-WA Co., Ltd.	Wholesale of foods
Associate	37.9	Domestic	Prime Market	WELLNEO SUGAR Co., Ltd.	Management of group companies that manufacture, process and sales of sugar and other by-products
Associate	50.0	Overseas		CGB ENTERPRISES, INC. (U.S.A.)	Grain collection and sales, operation of logistics, warehousing, etc.
Associate	28.5	Overseas		PT. ANEKA COFFEE INDUSTRY (Indonesia)	Processing and exportation of coffee
Associate	49.9	Overseas		HYLIFE GROUP HOLDINGS LTD. (Canada)	Commercial breed, and manufacture of pork
Associate	35.0	Overseas		YANTAI LONGRONG FOODSTUFFS CO., LTD. (China)	Manufacture and sales of processed meat product
Associate	20.0	Overseas		Fuji Oil International Inc. (U.S.A.)	Management of vegetable oil business in the U.S

General Products & Realty Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU KENZAI CORPORATION	Wholesale of wood products and building materials
Subsidiary	100.0	Domestic		ITOCHU PULP & PAPER CORPORATION	Wholesale and import / export of paper, paper boards, and various materials
Subsidiary	100.0	Domestic		ITOCHU CERATECH CORPORATION	Manufacture and sale of ceramic raw materials and products
Subsidiary	100.0	Domestic		ITOCHU LOGISTICS CORP.	Comprehensive logistics services
Subsidiary	100.0	Domestic		ITOCHU Property Development, Ltd.	Development, sale and leasing of real estate
Subsidiary	100.0	Domestic		ITOCHU HOUSING CO., LTD.	Real estate agent and property consultant
Subsidiary	100.0	Domestic		ITOCHU Urban Community Ltd.	Operation and management of real estate property
Subsidiary	100.0	Domestic		ITOHPA HOME Co., Ltd.	Planning and construction of houses
Subsidiary	100.0	Domestic		ITOCHU REIT Management Co., Ltd.	Asset management for Investment Corporation
Subsidiary	100.0	Domestic		IZU-OHITO DEVELOPMENT CO., LTD.	Golf course
Subsidiary	100.0	Overseas		ITOCHU FIBRE LIMITED (U.K.)	Distribution and trading of pulp and paper materials and investment in Metsä Fibre Oy
Subsidiary	100.0	Overseas		PT. Aneka Bumi Pratama (Indonesia)	Processing of natural rubber
Subsidiary	100.0	Overseas		European Tyre Enterprise Limited (U.K.)	Wholesale, retailing and recycling of tyres in Europe
Subsidiary	100.0	Overseas		ITOCHU LOGISTICS (CHINA) CO., LTD. (CHINA)	Comprehensive logistics services (3PL, warehousing and trucking)
Subsidiary	100.0	Overseas		Dateng logistics (Shanghai) Co.,Ltd. (China)	Comprehensive logistics services (3PL, warehousing and trucking)
Subsidiary	100.0	Overseas		Alta Forest Products LLC (U.S.A)	Manufacture and sale of wooden fence
Subsidiary	100.0	Overseas		MASTER-HALCO, Inc. (U.S.A)	Distribution and manufacture of fence
Subsidiary	100.0	Overseas		Southwood Export Limited (New Zealand)	Service provider (plantation, procurement/processing/shipping of woodchips) and sales of log/chips
Subsidiary	100.0	Overseas		US Premier Tube Mills LLC (U.S.A)	Manufacture and sale of fence pipe
Subsidiary	100.0	Overseas		ITOCHU Building Products Holdings Inc. (U.S.A)	Holding company for the building products business in North America
Associate	36.4	Domestic	Prime Market	DAIKEN CORPORATION	Manufacture of building materials and construction parts
Associate	50.0	Domestic		CHUSETSU Engineering Co., Ltd.	Planning and construction of plants and logistics facilities
Associate	49.8	Domestic	Standard Market	CENTURY 21 REAL ESTATE OF JAPAN LTD.	Headquarters of real estate franchise system
Associate	30.0	Overseas		Southland Plantation Forest Company of New Zealand Limited (New Zealand)	Plantation and sale of woodchips
Associate	75.0	Overseas		Pacific Woodtech Corporation (U.S.A)	Manufacture and sale of LVL and I-Joist
Associate	49.0	Overseas		CIPA Lumber Co. Ltd. (Canada)	Manufacture and sale of veneer
Associate	25.0	Overseas		Unicharm Consumer Products (China) Co., Ltd. (China)	Production and sale of baby care, feminine care, and other products
Associate	25.0	Overseas		Unicharm Consumer Products (Tianjin) Co., Ltd. (China)	Production of baby care, feminine care, and other products
Associate	25.0	Overseas		Unicharm Consumer Products (Jiangsu) Co., Ltd. (China)	Production of baby care, feminine care, and other products
Associate	49.9	Overseas		IP Integrated Services Pvt.Ltd. (India)	Comprehensive logistics services (3PL, warehousing, trucking and forwarding)
Associate	49.0	Overseas		Albany Plantation Export Company Pty. Ltd. (Australia)	Procurement of material, processing and sale of woodchip
Associate	50.0	Overseas		Albany Bulk Handling Pty Limited (Australia)	Handling of bulk cargoes at Port

Major Subsidiaries and Associated Companies

As of March 31, 2023

ICT& Financial Business Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	61.3	Domestic	Prime Market	ITOCHU Techno-Solutions Corporation	IT solutions, software development, system integration, and IT management
Subsidiary	65.0	Domestic		ITOCHU Orico Insurance Services Co., Ltd.	Insurance agency
Subsidiary	100.0	Domestic		I&T Risk Solutions Co., Ltd.	Insurance brokering services and risk consulting
Subsidiary	70.0	Domestic		ITOCHU TECHNOLOGY VENTURES, INC.	Venture capital business
Subsidiary	100.0	Domestic		A2 Healthcare Corporation	Clinical development support for pharmaceutical products and medical devices
Subsidiary	100.0	Domestic		ITOCHU Cable Systems Corp.	System integration for broadcasters and telecommunication companies, and ISP services
Subsidiary	100.0	Domestic		Money Communications Inc.	Financial services
Subsidiary	100.0	Domestic		ITOCHU INTERACTIVE CORP.	Digital marketing business
Subsidiary	80.0	Domestic		POCKET CARD CO., LTD.	Credit card business
Subsidiary	100.0	Domestic		HOKEN NO MADOGUCHI GROUP INC.	Retail insurance agency
Subsidiary	90.0	Domestic		Gardia, Inc.	Credit guarantee for retail and corporate businesses
Subsidiary	100.0	Domestic		Belong Inc.	Mobile device online distribution business
Subsidiary	100.0	Overseas		ITOCHU FINANCE (ASIA) LTD. (Hong Kong S.A.R., China)	Financial investment in China including Hong Kong
Subsidiary	100.0	Overseas		First Response Finance Ltd. (U.K.)	Auto loan business in the U.K.
Subsidiary	100.0	Overseas		GCT MANAGEMENT (THAILAND) LTD. (Thailand)	Investment in finance company and insurance broker company in Thailand
Subsidiary	100.0	Overseas		NEWGT Reinsurance Company Ltd. (Bermuda)	Reinsurance company domiciled in Bermuda who mainly assumes ITOCHU Group related risks
Subsidiary	100.0	Overseas		P.T. ITC Auto Multi Finance (Indonesia)	Device finance business in Indonesia
Subsidiary	100.0	Overseas		ITC VENTURES XI, INC. (U.S.A.)	Venture Investment Business
Associate	26.4	Domestic	Prime Market	SKY Perfect JSAT Holdings Inc.	Space and media business
Associate	22.4	Domestic	Prime Market	WingArc1st Inc.	Development / sales of software, providing cloud services
Associate	40.7	Domestic	Prime Market	BELLSYSTEM24 Holdings, Inc.	Contact center services
Associate	33.3	Domestic		Asurion Japan K.K.	Insurance for mobile devices
Associate	16.6	Domestic	Prime Market	Orient Corporation	Consumer credit, credit card business
Associate	Not disclosed	Domestic		TXP Medical Co. Ltd.	Digitalization of acute medical care, Development of medical data platform
Associate	Not disclosed	Domestic		AKQA UKA, Inc.	Design Consulting
Associate	40.2	Domestic		Gaiame.Com Co., Ltd.	The major provider of an FX margin transaction platform
Associate	38.5	Overseas		RIGHTS & BRANDS ASIA LIMITED (Hong Kong S.A.R., China)	License Business in Asian Region
Associate	27.1	Overseas		United Asia Finance Limited (Hong Kong S.A.R., China)	Consumer loan business in China including Hong Kong
Associate	20.0	Overseas		ACOM CONSUMER FINANCE CORPORATION (The Philippines)	Consumer loan business in Philippines
Associate	100.0	Overseas		Advanced Media Technologies Inc (U.S.A)	Distribution of Cable TV related products
Associate	33.3	Overseas		P.T. Pasar Dana Pinjaman (Indonesia)	P2P lending business in Indonesia
Associate	25.0	Overseas		EASY BUY Public Company Limited (Thailand)	Consumer loan business in Thailand
Associate	20.0	Overseas		Tokyo Century Leasing China Corporation (China)	Leasing business in China
Associate	23.8	Overseas		SilverSky Inc. (U.S.A.)	Security service in U.S.A

The 8th Company

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	94.7	Domestic		FamilyMart Co., Ltd.	Convenience store operations under franchise system
Subsidiary	55.0	Domestic		Data One Corp.	Digital advertising distribution business and advertising agency business utilizing data possessed retailers
Subsidiary	100.0	Domestic		Gate One Corp.	In-store media business with digital signages
Associate	48.3	Overseas		TAIWAN DISTRIBUTION CENTER CO., LTD. (Taiwan)	Wholesale of foods and sundries

Major Subsidiaries and Associated Companies

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Headquarters

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	Stock Listing	Name	Operations
Subsidiary	100.0	Domestic		ITOCHU Cyber & Intelligence Inc.	Cybersecurity services
Subsidiary	100.0	Domestic		ITOCHU Treasury Corporation	Financial services
Subsidiary	100.0	Overseas		ITOCHU TREASURY CENTRE ASIA PTE. LTD. (Singapore)	Financial services
Subsidiary	100.0	Overseas		ITOCHU TREASURY CENTRE EUROPE PLC (U.K.)	Financial services
Subsidiary	100.0	Overseas		ITOCHU Treasury Center Americas Inc. (U.S.A.)	Financial services
Subsidiary	100.0	Overseas		Orchid Alliance Holdings Limited (BR. Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited
Associate	25.0	Overseas		C.P. Pokphand Co. Ltd. (Bermuda)	Compound animal feed business, livestock and aquatic product related business, and manufacture and sale business of food products
Associate	25.0	Overseas	HKEx	Chia Tai Enterprises International Limited (Bermuda)	Biochemical Business, Industrial Business in China

Oversease Trading Subsidiaries and their Subsidiaries

Subsidiary/ Associate	% of Voting Shares	Domestic/ Overseas	StockListing	Name	Operations
Subsidiary	100.0	Overseas		ITOCHU International Inc. (U.S.A.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Europe PLC (U.K.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Singapore Pte Ltd (Singapore)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU KOREA LTD. (Korea)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU (Thailand) Ltd. (Thailand)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Hong Kong Ltd. (Hong Kong S.A.R., China)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Latin America, S.A. (Panama)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Brasil S.A. (Brazil)	Wholesale and investment
Subsidiary	100.0	Overseas		Itochu Middle East FZE (U.A.E.)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU Australia Ltd. (Australia)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU (CHINA) HOLDING CO., LTD. (China)	Wholesale and investment
Subsidiary	100.0	Overseas		ITOCHU TAIWAN CORPORATION (Taiwan)	Wholesale and investment