IR Activities

ITOCHU engages in communication with analysts, institutional investors, individual investors, and all other stakeholders. While explaining our thinking to our stakeholders, we proactively report the valuable opinions received through the communications to the management team in order to facilitate enhancement of corporate value.

Major IR Activities

Activity	FYE 2022	FYE 2023	FYE 2024
Individual meetings with institutional investors	337	333	426
Investor briefings on financial results for analysts and institutional investors	4	4	4
Briefings on operating segments and projects / sustainability briefings	1	1	1
Site tours for analysts and institutional investors	0	0	1
Integrated Report briefing for analysts and institutional investors	1	1	1
Overseas IR roadshows	0*1	5	5
Conferences sponsored by securities companies	7	6	6
Meetings for individual investors	3	3	3

^{*1} To prevent the spread of COVID-19, overseas travel had been suspended and individual meetings have been held online in FYE 2022.

	FYE 2022	FYE 2023	FYE 2024
Number of shareholders	207,790	248,736	261,558
Number of attendees at General Meeting of Shareholders	267	420	462
Attendees in online livestream of General Meeting of Shareholders	762	660	836







General Meeting of Shareholders

Briefing on operating segments

External Evaluations of Our IR Activities

institutional investors

IR Activities	Japan Investor Relations Association	Greatest IR Improvement Premium Company Best Continual IR Efforts Premium Company	
	Government Pension Investment Fund (GPIF)	Outstanding Integrated Report	
Integrated Report	WICI Japan Integrated Report Award 2023	The Best Gold Award	INTEGRATED REPORT AWARE 2023
	NIKKEI Integrated Report Award 2023	Semi-Grand Prize	NIKKEI Integrated Report Award
	Daiwa Investor Relations Co. Ltd. 2023 Internet IR Award	Grand Prize (1st Place)	County Prior 2002
IR Website	Nikko Investor Relations Co., Ltd. All Japanese Listed Companies' Website Ranking 2023	Overall Ranking: AAA Grade Sector Ranking (Wholesale Trade): AAA Grade	
	BroadBand Security, Inc. Gomez IR Site Ranking 2023	Gold Ranking	IR Site Ranking GOLD 2023

Credit Ratings (As of July 2024)

Orean Hatings (As or July 2024)				
Credit Rating Agency	Long-Term / Outlook	Short-Term		
Japan Credit Rating Agency (JCR)	AA+ / Stable	J-1+		
Rating & Investment Information (R&I)	AA / Stable	a-1+		
Moody's Investors Service	A2 / Stable	P-1		
S&P Global Ratings	A / Stable	A-1		

ESG Ratings (As of July 2024)

• MSCI ESG Rating: AAA

• S&P Global CSA Score 2023: Top 5%





Stock and Shareholder Information (As of March 31, 2024)

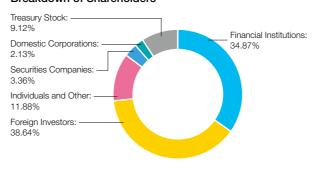
Basic Information about Our Stock

Stock listing	Tokyo Stock Exchange (Prime Market)
Category	Wholesale, Trade
Stock code	8001
Minimum number of stocks allowed per trade	100
Fiscal year	From April 1 to March 31
Shareholder fixed day for dividend payment	March 31 (Interim: September 30)
Number of common shares issued	1,584,889,504 shares
Number of shareholders	261,558
Transfer agent of common stock	Sumitomo Mitsui Trust Bank, Limited

Status of inclusion in indices (excluding ESG indices)

- JPX-Nikkei Index 400 JPX Prime 150 Index
- TOPIX Core 30 / TOPIX 100 / TOPIX 500 / TOPIX 1000
- TOPIX High Dividend Yield 40 Index
- Nikkei Stock Average (Nikkei 225)
- Nikkei Stock Index 300 / Nikkei 500 Stock Average
- MSCI Japan Index*2 MSCI Japan High Dividend Yield*2
- *2 The inclusion of ITOCHU in any MSCI index, and the use of MSCI logos, trademarks, service marks, or index names herein, do not constitute a sponsorship, endorsement, or promotion of ITOCHU by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. The names and logos of MSCI indexes are trademarks or service marks of MSCI or its affiliates

Breakdown of Shareholders



Major Shareholders*3

Name	Number of Shares (1,000 shares)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Ltd. (trust account)	231,683	16.09%
BNYM AS AGT / CLTS 10 PERCENT	130,162	9.04%
Custody Bank of Japan, Ltd. (trust account)	76,380	5.30%
CP WORLDWIDE INVESTMENT COMPANY LIMITED*4	56,330	3.91%
Nippon Life Insurance Company	34,056	2.36%
Mizuho Bank, Ltd.	31,200	2.17%
SSBTC CLIENT OMNIBUS ACCOUNT	27,463	1.91%
STATE STREET BANK WEST CLIENT - TREATY 505234	25,219	1.75%
Asahi Mutual Life Insurance Company	23,400	1.62%
JP MORGAN CHASE BANK 385781	18,705	1.30%

- *3 The Company holds 144,587 thousand shares of treasury stock (9.12% of the number of shares of common stock issued) that are excluded from the above list of the major shareholders. Shareholding ratio shows the ratio against the number of shares of common stock issued excluding treasury stock.
- $^{\star}4$ In addition to the above, we are confirming that CP WORLDWIDE INVESTMENT COMPANY LIMITED owned our company shares under another name (CP WORLDWIDE INVESTMENT COMPANY LIMITED 1008520), and the total number of shares substantially owned by CP WORLDWIDE INVESTMENT COMPANY LIMITED is 70,830 thousand shares (4.92% of the number of shares of common stock issued excluding treasury stock).





Message from the Investor Relations Division

Thank you for reading ITOCHU's Integrated Report 2024. Our Management Policy, which serves as our management compass, is a growth strategy designed to leverage our accumulated strengths while advancing into a new phase of management. In this Integrated Report, we have been mindful to preserve the ITOCHU-ness, including our Corporate Value Calculation Formula, while ensuring that you can better understand the content of each section and the connections between them. We hope it provides a deeper understanding of our evolving corporate value cre-

As we move forward, we remain committed to engaging in meaningful dialogue with our stakeholders and ensuring timely, transparent information disclosure, as we sincerely pursue IR activities aimed at sustainable corporate value enhancement.

132 ITOCHU Corporation Integrated Report 2024 ITOCHU Corporation Integrated Report 2024 133