* Due to the adoption of IFRS 17, the results for FYE 2023 are presented post retroactive adjustment.

* Figures in yen for FYE 2025 have been translated into U.S. dollars solely for the convenience of the reader at the rate of ¥149.52 = US\$1, the exchange rate prevailing on March 31, 2025.

		Millions	of yen					Millions of yen				Millions of U.S. dollars
Fiscal Years Ended March 31	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2025
P/L (For the year):												
Revenues	¥5,591,435	¥5,083,536	¥4,838,464	¥5,510,059	¥11,600,485	¥10,982,968	¥10,362,628	¥12,293,348	¥13,945,633	¥14,029,910	¥14,724,234	\$98,477
Gross trading profit	1,089,064	1,069,711	1,093,462	1,210,440	1,563,772	1,797,788	1,780,747	1,937,165	2,129,903	2,232,360	2,376,456	15,894
Net profit attributable to ITOCHU	300,569	240,376	352,221	400,333	500,523	501,322	401,433	820,269	800,519	801,770	880,251	5,887
Per share (Yen and U.S. dollars):												
Basic earnings attributable to ITOCHU*1	189.13	152.14	223.67	257.94	324.07	335.58	269.83	552.86	546.10	553.00	615.65	4.12
Cash dividends	46.0	50.0	55.0	70.0	83.0	85.0	88.0	110.0	140.0	160.0	200.0	1.34
Shareholders' equity*1	1,539.55	1,388.66	1,532.56	1,722.06	1,930.47	2,010.33	2,232.84	2,857.50	3,314.35	3,771.77	4,059.19	27.15
B/S (As of March 31):												
Current assets	¥4,137,952	¥3,667,502	¥3,700,815	¥3,923,361	¥ 4,407,820	¥ 4,133,061	¥ 4,277,311	¥ 4,809,956	¥ 5,121,368	¥ 5,623,750	¥ 5,723,799	\$ 38,281
Non-current assets	4,422,749	4,368,893	4,421,217	4,740,576	5,690,883	6,786,537	6,901,121	7,343,702	7,994,032	8,865,951	9,410,465	62,938
Total assets	8,560,701	8,036,395	8,122,032	8,663,937	10,098,703	10,919,598	11,178,432	12,153,658	13,115,400	14,489,701	15,134,264	101,219
Short-term interest-bearing debt	543,660	426,820	563,033	526,867	650,909	684,406	710,213	522,448	659,710	727,966	827,128	5,532
Long-term interest-bearing debt	2,548,504	2,769,345	2,381,620	2,252,606	2,332,928	2,192,557	2,445,099	2,383,455	2,346,928	2,629,642	2,723,640	18,216
Interest-bearing debt	3,092,164	3,196,165	2,944,653	2,779,473	2,983,837	2,876,963	3,155,312	2,905,903	3,006,638	3,357,608	3,550,768	23,748
Net interest-bearing debt	2,380,504	2,555,644	2,330,683	2,320,418	2,406,756	2,256,882	2,601,358	2,283,003	2,391,169	2,741,591	2,961,281	19,805
Long-term debt (excluding current maturities, including long-term	2,000,004	2,000,044	2,000,000	2,020,410	2,400,700	2,200,002	2,001,000	2,200,000	2,051,105	2,7 +1,001	2,501,201	17,000
interest-bearing debt and lease liabilities (long-term))	2,652,323	2,875,067	2,489,953	2,367,233	2,548,537	3,198,802	3,323,752	3,216,852	3,169,749	3,499,156	3,641,874	24,357
Total shareholders' equity	2,433,202	2,193,677	2,401,893	2,669,483	2,936,908	2,995,951	3,316,281	4,199,325	4,823,259	5,426,962	5,755,072	38,490
Total shareholders equity	2,400,202	2,190,077	2,401,093	2,009,400	2,930,900	2,550,501	3,310,201	4,133,020	4,023,239	3,420,902	3,733,072	30,490
Cash flows (For the year):	V 005.004	V 074476	V 440 705	V 464.054	V 511000	V 604.040	V 574040	V 700.150	V 074 075	V 000 454	v	4
Core operating cash flows*2	¥ 385,881	¥ 374,176	¥ 419,735	¥ 461,054	¥ 514,289	¥ 601,812	¥ 574,319	¥ 790,159	¥ 871,375	¥ 823,464	¥ 920,125	\$ 6,154
Cash flows from operating activities	403,629	419,404	389,693	388,212	476,551	878,133	895,900	801,163	938,058	978,108	997,278	6,670
Cash flows from investing activities	(276,103)	(557,260)	(81,306)	(256,350)	201,149	(248,766)	(207,296)	38,637	(453,806)	(205,994)	(516,267)	(3,453)
Cash flows from financing activities	(97,896)	81,770	(335,396)	(296,136)	(538,318)	(575,482)	(728,767)	(846,706)	(500,081)	(801,174)	(524,998)	(3,511)
Cash and cash equivalents at the end of the year	700,292	632,871	605,589	432,140	572,030	611,223	544,009	611,715	606,002	600,435	549,573	3,676
Ratios:												
ROA (%)	3.7	2.9	4.4	4.8	5.3	4.5	3.6	7.0	6.3	5.8	5.9	_
ROE (%)	13.4	10.4	15.3	15.8	17.9	17.0	12.7	21.8	17.7	15.6	15.7	_
Ratio of shareholders' equity to total assets (%)	28.4	27.3	29.6	30.8	29.1	27.4	29.7	34.6	36.8	37.5	38.0	_
Net debt-to-shareholders' equity ratio (NET DER) (Times)	0.98	1.17	0.97	0.87	0.82	0.75	0.78	0.54	0.50	0.51	0.51	_
Interest coverage (Times)*3	12.7	10.1	11.1	9.3	8.3	8.7	13.2	23.6	12.3	8.3	7.8	_
Consolidated net profit (Details):												
Non-resource (Billions of yen and billions of U.S. dollars)	¥317.2	¥237.3	¥313.7	¥331.0	¥378.0	¥378.3	¥292.7	¥610.3	¥587.8	¥603.5	¥717.7	\$48.0
Resource (Billions of yen and billions of U.S. dollars)												
	(23.6)	1.8	30.6	82.3	115.5	126.8	107.9	221.6	215.6	204.6	172.6	11.5
Core profit (Billions of yen and billions of U.S. dollars)	305.6	315.4	370.2	416.8	472.0	485.3	452.4	690.3	787.5	788.8	770.3	51.5
Extraordinary gains (losses) (Billions of yen and billions of U.S. dollars)	(5.0)	(75.0)	(18.0)	(16.5)	28.5	16.0	(51.0)	130.0	13.0	13.0	110.0	7.4
Profits / losses of Group companies:												
Profits of Group companies (Billions of yen and billions of U.S. dollars)	¥ 297.1	¥ 283.1	¥357.4	¥452.9	¥ 545.3	¥ 471.1	¥ 463.8	¥719.5	¥771.6	¥771.5	¥811.9	\$54.3
Losses of Group companies (Billions of yen and billions of U.S. dollars)	(109.7)	(117.1)	(28.7)	(60.6)	(107.4)	(25.9)	(104.2)	(10.6)	(77.9)	(31.4)	(20.1)	(1.3)
Total	187.4	166.0	328.6	392.3	437.9	445.2	359.6	708.9	693.7	740.1	791.8	53.0
Ratio of Group companies reporting profits (%)	82.5	81.9	86.4	91.0	90.0	88.6	82.4	90.9	88.6	92.0	91.6	_
Common stock information:												
Stock price (Closing price, as of March 31, yen and U.S. dollars)	¥1,301.5	¥1,386.0	¥1,580.0	¥2,066.5	¥2,002.5	¥2,242.5	¥3,587.0	¥4,144.0	¥4,301.0	¥6,466.0	¥6,901.0	\$46.15
Market capitalization (Calculated by including treasury stock,		•		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,	,	,	•	
as of March 31, yen and U.S. dollars in billions)	2,164	2,305	2,627	3,436	3,174	3,554	5,685	6,568	6,817	10,248	10,937	73.15
Market capitalization (Calculated by excluding treasury stock,					· ·	,	,	•			-	
as of March 31, yen and U.S. dollars in billions)	2,057	2,189	2,476	3,203	3,046	3,342	5,328	6,090	6,259	9,304	9,784	65.44
(As of March 31, thousand shares)	1,662,889	1,662,889	1,662,889	1,662,889	1,584,889	1,584,889	1,584,889	1,584,889	1,584,889	1,584,889	1,584,889	_
Evahanga sataa inta II C aurren												
Exchange rates into U.S. currency:	V100 17	V110 60	V110 10	V106 04	V110.00	V100 00	V110 71	V100 00	V100 E0	V1E1 /1	V140 E2	_
At year-end	¥120.17	¥112.68	¥112.19	¥106.24	¥110.99	¥108.83	¥110.71	¥122.39	¥133.53	¥151.41	¥149.52	_
Average for the year	108.28	120.65	108.37	111.30	110.56	109.16	105.97	111.54	134.48	144.59	152.62	_
Number of subsidiaries, associates and joint ventures (As of March 31)	342	326	308	300	291	289	279	274	271	263	263	_
Number of employees (As of March 31, consolidated)	110,487	105,800	95,944	102,086	119,796	128,146	125,944	115,124	110,698	113,733	115,089	_

^{*1} Basic earnings per share attributable to ITOCHU and Shareholders' equity per share are calculated by using the number of shares of common stock issued excluding treasury stock.
*2 "Cash flows from operating activities" – "Changes in working capital" + "Repayment of lease liabilities, etc."
*3 Interest coverage = (Gross trading profit + SG&A expenses + Provision for doubtful accounts + Interest income + Dividends received) / Interest expense

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	Ownership		BND 2012	BND 2014	BND 2017	BND 2020	BND 2023	The Brand-new Deal
(Billions of yen)	(As of the end of March 2025)	Relationship with our Company	FYE 2011	FYE 2015	FYE 2018	FYE 2021	FYE 2024	FYE 2025
DESCENTE LTD.	100.0%	We started our investment in 1971. The company became an equity-method affiliate in 2008. In 2019, we strengthened our management involvement through a TOB. The company was privatized in 2025 through another TOB in 2024.	Non-disclosed	Non-disclosed	1.4	1.6	5.3	7.0
Tokyo Century Corporation	30.0%	We were involved in the establishment of Century Leasing System Inc. in 1969. The company was listed in 2003 and integrated with Tokyo Leasing Co., Ltd.* in 2009. The company changed its name in 2016.	4.0	9.1	12.5	13.5	23.4	23.1
YANASE & CO., LTD.	90.5%	We started our investment in 2003. The company became an equity-method affiliate in 2008 and was converted to a subsidiary in 2017. Since then, we have gradually increased our share.	Non-disclosed	Non-disclosed	3.7	4.6	12.8	13.1
ITOCHU Minerals & Energy of Australia Pty Ltd	100.0%	We have been involved in the Western Australia iron ore business with BHP since the development of the Mt Whaleback mine in 1967, achieving the first shipment in 1969. The company was established in 2004 through the integration of resource development businesses, including iron ore and coal.*2	80.1	42.3	62.3	90.6	166.9	127.3
Marubeni-Itochu Steel Inc.	50.0%	The company was established in 2001 through the spin-off and merger of the respective steel divisions of Marubeni Corporation and ITOCHU.	6.8	12.8	9.2	8.7	40.1	25.7
ITOCHU ENEX CO., LTD.	55.6%	The company was established in 1961 as Itochu Fuel Corporation to market products from the Mizushima Refinery of Nippon Mining Co., Ltd. The company was listed in 1978 and changed its company name to current name in 2001.	2.2	2.8	6.0	6.6	7.4	9.4
ITOCHU CHEMICAL FRONTIER Corporation	100.0%	ITOCHU Techno-Chemical Inc.*3 was established in 1971. In 1979, the Fine Chemical Department of ITOCHU was spun off and established as ITOCHU Fine Chemical Corporation. The two companies were merged in 2005 to form the current entity.	2.0	3.1	3.7	4.7	8.2	9.1
NIPPON ACCESS, INC.	100.0%	We acquired shares of Yukijirushi Access Co., Ltd. from Snow Brand Milk Products Co., Ltd. and entered a capital and business alliance in 2001. In 2002, through additional share acquisitions, the company became an equity-method affiliate. The company changed name to its current name in 2004. Converted to a subsidiary in 2006, making it a wholly owned subsidiary in 2019.	6.5	8.6	9.8	7.1	21.0	23.8
FUJI OIL CO., LTD.*4	43.9%	We established in 1950 through the spin-off of the Osaka mill of Fuji Sanshi as an oil extraction business using palm oil. Listed in 1961.	2.5	2.4	4.2	2.4	0.7	(1.9)
ITOCHU LOGISTICS CORP.	100.0%	We transferred a textile warehouse in Naniwa-ku, Osaka, and established C. ITOH WAREHOUSE & TRANSPORT CO., LTD. in 1961. Listed in 1994. The company was privatized through TOB in 2009.	0.7	1.9	2.7	3.0	6.1	5.6
DAIKEN CORPORATION	100.0%	The forestry department of Daiken Sangyo Co., Ltd.*s was spun off and established as DAIKEN Wood Industry Co., Ltd. in 1945. The company was listed in 1949 and changed company name in 1967*s. The company was privatized through TOB in 2023.	0.2	0.7	1.6	2.0	5.2	6.6
ITOCHU Techno-Solutions Corporation	99.95%	C. ITOH Data Systems Co., Ltd.**, established in 1972, and Tokyo Electronic Computing Service Co., Ltd. **, established in 1958, were merged in 2006. The company was privatized through a TOB in 2023.	6.3	10.2	13.6	17.8	37.6	50.5
FamilyMart Co., Ltd.	94.7%	We started our investing in 1998 (as an equity-method affiliate). Converted to a subsidiary in 2018. The company was privatized through TOB in 2020.*0	4.0	8.1	11.8	(16.7)	41.8	69.8
Orchid Alliance Holdings Limited	100.0%	We established in 2015 jointly with the CP Group for the purpose of investing in CITIC.	_	_	67.9	72.5	98.3	114.1

*1 The company's name at the time of its integration was Century Tokyo Leasing Corporation. *2 The company's name at the time of its establishment was CI Minerals Australia Pty. Ltd.

*3 Originally established as Ando Kaseihin KK. *4 The company changed its name from FUJI OIL HOLDINGS INC. as of April 1, 2025.

*5 The company was established in 1944 through the integration of Marubeni Corporation, ITOCHU, and other companies under wartime controls. In 1949, it was split again into separate companies, including ITOCHU.

*6 The company changed its name after merging with DAIKEN Wallboard Industry Co., Ltd., in which we also had share.

*7 After established by ITOCHU, integrated with ITOCHU Techno-Science Corporation in 1989 and listed in 1999.

*8 We were involved in its establishment, and after several name changes, listed in 2000. In 2001, the company changed its name to CRC Solutions Corp.

*9 For details, please refer to *Page 58 Creating and Expanding Businesses by Utilizing FamilyMart's Business Platform.

All financial data previously published in this report until 2024 can be downloaded in Excel format from ITOCHU's website.

https://www.itochu.co.jp/en/ir/finance/financial_data/

ESG Data

→ Page 51 Toward Achieving Climate Change Targets

		Non-consolidated*11			Consolidated*12			
		FYE 2023	FYE 2024	FYE 2025	FYE 2023	FYE 2024	FYE 2025	
GHG er	missions (Thousand t-CO ₂ e)							
Sc	cope1	0	0	0	1,166	1,062	1,087	
Sc	cope2	6	2	2	600	627	640	
Sc	ope3*10							
	Capital goods	_	_	_	598	506	626	
	Fuel & Energy related activities not included in Scope1 and Scope2	_	_	_	342	378	381	
	Upstream transportation & distribution	_	_	_	12	11	15	
	Waste generated in operations	_	_	_	298	232	210	
	Business travel	_	_	_	44	133	133	
	Employee commuting		_	_	18	27	28	
	Franchises	_	_	_	1,025	947	1,019	
Electric	city consumption (Thousand MWh)	9	9	9	1,526 1,673		1,842	
Water v	withdrawal (Thousand m³)	41	62	61	45,121 50,663		50,136	
Waste	volume (Thousand t)	0	0	0	640	640 610		
Waste	recycling rate	90.9%	92.3%	91.7%	79% 77%		83%	

*10 Scope3 disclosure has been limited to certain categories in light of international discussions on appropriate emissions management and disclosure. For details on the basis of emissions calculation methods used in each category, please refer to ITOCHU's website. 🖳 https://www.itochu.co.jp/en/csr/data/

*11 GHG emissions, electricity consumption, and water withdrawal are the totals for domestic bases. Waste volume and waste recycling rate are totals for the Tokyo Headquarters.

*12 This is the total of ITOCHU, Group companies in Japan, overseas offices, and overseas Group companies. FYE 2025 figures include 558 companies.

S Society

◆ Page 46 Specific Examples of Key Initiatives

(People)	FYE 2023	FYE 2024	FYE 2025
Consolidated employees (People)	110,698	113,733	115,089
Non-consolidated employees (People)	4,112	4,098	4,114
Female employees as a percentage of employees	24%	25%	26%
Monthly average overtime hours (Hours / Month)*13	13	12	11
Annual paid leave acquisition rate	63%	66%	69%
Overseas assignment ratio for career-track employees within their first eight years at the Company	89.4%	87.3%	87.3%
Average training / development hours per regular employee (Hours / Year)	21.4	28.2	31.0
Number of employees visiting the foundation site to gain a deeper understanding of "Sampo-yoshi" corporate mission*14	3,027	3,565	3,943
Percentage of membership in the Employee Shareholding Association	100%	100%	100%
Persons with disabilities as a percentage of employee	2.48%	2.43%	2.42%

 $\star 13$ This figure represents the total actual working hours exceeding the statutory eight-hour workday.

 $\star 14$ Cumulative number of participants from the entire ITOCHU Group visiting the foundation site since FYE 2005.

G Governance

For the structure and attendance rate of the Board of Directors, please refer to ◆Page 82 Corporate Governance System.

For detailed data regarding (E) Environment, (S) Society, (G) Governance, and third-party assurance, please refer to ITOCHU's website.

ESG Data: Lhttps://www.itochu.co.jp/en/csr/data/

Third-Party Assurance: https://www.itochu.co.jp/en/csr/pdf/independent_assurance_report_e.pdf

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