

ITOCHU Corporation

Corporate Profile

Since its foundation in 1858, ITOCHU Corporation has expanded the scope of its business from the import, export, and wholesale of textiles and to a wide range of businesses from natural resource development to consumer goods, and including investment and project planning. Recently, in response to rapid changes in the economic and business environment, ITOCHU has also undertaken fundamental reforms to its profit and financial structure.

From April 2001 to March 2003, we implemented the A&P-2002 Mid-term Plan, under which we aggressively promoted the “selection and concentration” of businesses and improved our financial structure based on our A&P (Attractive and Powerful) strategy.

Following the progress made under A&P-2002, we started Super A&P-2004, a new mid-term plan for the period from April 2003 to March 2005, which aims for a big leap in profitability. The basic policy of the new plan is to continue strengthening our profit-driving A&P segments. With this in mind, we will focus on the “consumer and retail related” sector including textiles and food where ITOCHU has a strong market presence, as well as the China business, information and media, solutions, and natural resources. Furthermore, to drive growth in the future, we intend to develop new businesses relating to innovative technologies in fields such as biotechnology and nanotechnology.

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