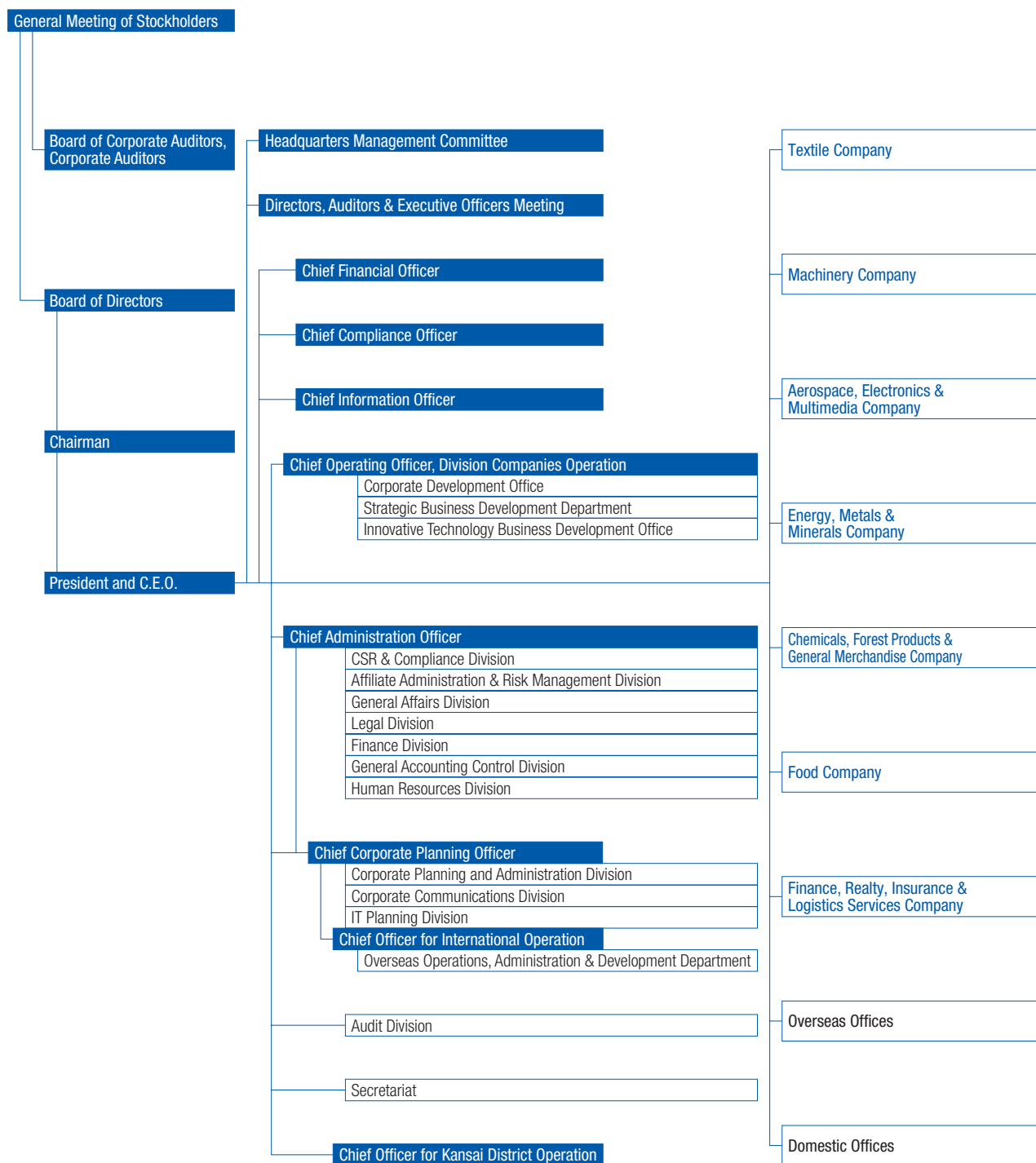


ORGANIZATION

As of July 1, 2005



In addition to the above organization, the GMC (Group Management Committee) was established to heighten the overall value of the ITOCHU Group.