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# GLOBAL NETWORK/BANK LIST

## Global Network

### North America

ITOCHU International Inc.  
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Plaza, 335 Madison Avenue,  
New York, N.Y. 10017, U.S.A.  
Telephone: 1 (212) 818-8000  
Facsimile: 1 (212) 818-8361  
● New York. Chicago.  
San Francisco. Los Angeles.  
Vancouver

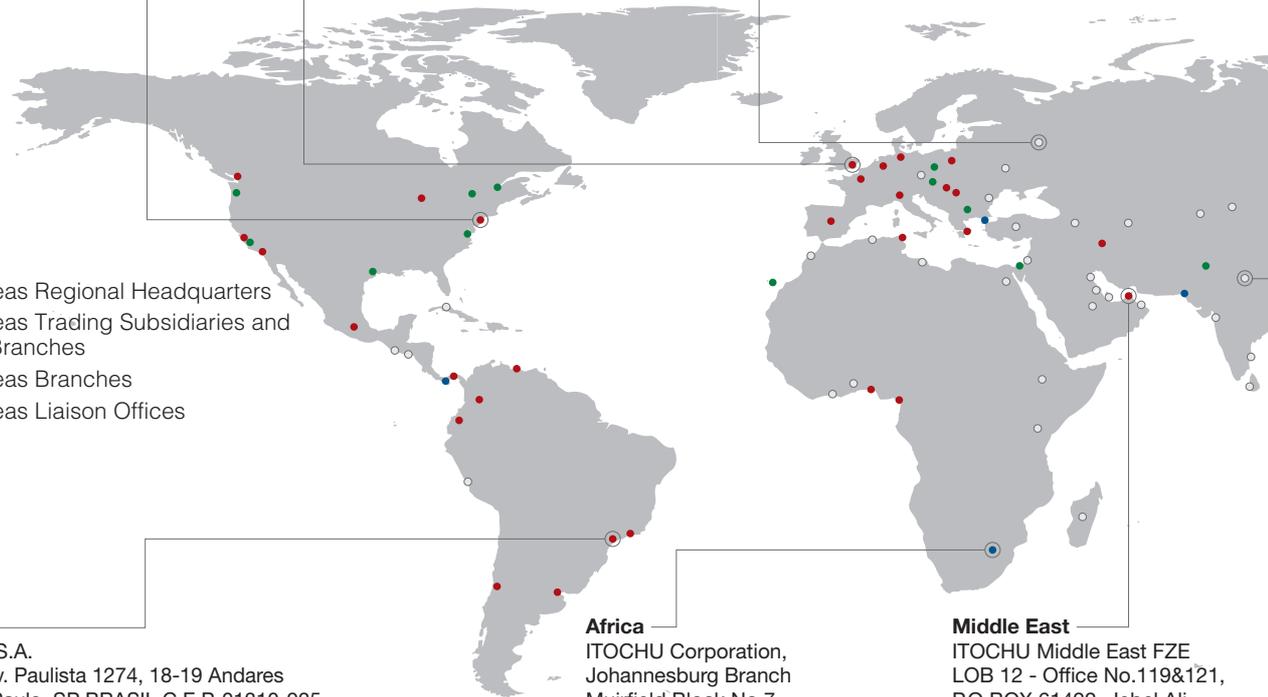
### Europe

ITOCHU Europe PLC.  
The International Press Center,  
76 Shoe Lane,  
London EC4A 3PJ, U.K.  
Telephone: 44 (20) 7827-0822  
Facsimile: 44 (20) 7583-1847  
● London. Düsseldorf. Paris. Milano.  
Madrid. Athens. Hamburg. Budaors.  
Budapest. Warszawa. Tunis  
○ Alger. Casablanca. Praha. Bucharest

### CIS

ITOCHU Corporation, Moscow Office  
Savvinskaya Office Building, 9th Floor,  
Savvinskaya Nab., 15 Moscow, 119435,  
RUSSIAN FEDERATION  
Telephone: 7 (095) 961-1456  
Facsimile: 7 (095) 961-1447/1448  
○ Moscow. Yuzhno-Sakhalinsk. Almaty  
Kiev. Ashgabat. Tashkent. Baku

- Overseas Regional Headquarters
- Overseas Trading Subsidiaries and Their Branches
- Overseas Branches
- Overseas Liaison Offices
- Others



### Latin America

ITOCHU Brasil S.A.  
Edificio Asahi Av. Paulista 1274, 18-19 Andares  
Bela Vista São Paulo, SP BRASIL C.E.P. 01310-925  
Telephone: 55 (11) 3170-8501  
Facsimile: 55 (11) 3170-8511  
● São Paulo. Panama. Buenos Aires  
Bogota. Mexico City. Santiago  
Caracas. Quito. Rio de Janeiro  
● Panama  
○ Guatemala. San Salvador. Lima. Havana

### Africa

ITOCHU Corporation,  
Johannesburg Branch  
Muirfield Block No.7,  
Fourways Park, Roos Street,  
Fourways 2055 SOUTH AFRICA  
Telephone: 27 (11) 465-0030  
Facsimile: 27 (11) 465-0635, 0604  
● Lagos. Douala  
● Johannesburg  
○ Abidjan. Accra. Nairobi.  
Addis Ababa. Tananarive

### Middle East

ITOCHU Middle East FZE  
LOB 12 - Office No.119&121,  
P.O.BOX 61422, Jebel Ali  
Free Zone, Dubai-U.A.E.  
Telephone: 971 (4) 8819026  
Facsimile: 971 (4) 8819027  
● Dubai. Tehran  
● Istanbul. Karachi  
○ Cairo. Amman. Ankara.  
Riyadh. Damman. Kuwait.  
Muscat. Doha. Toripoli

## Bank List ITOCHU has financial transactions with these banks.

### North America

JPMorgan Chase Bank  
Bank of America, N.A.  
Citibank, N.A.  
Wells Fargo Bank, N.A.  
Wachovia Bank, N.A.  
Comerica Bank  
Canadian Imperial Bank of Commerce

### Central & South America

Banamex S.A. Grupo Financiero Citigroup  
Banco de Credito-Helm Financial Service

### Europe & Africa

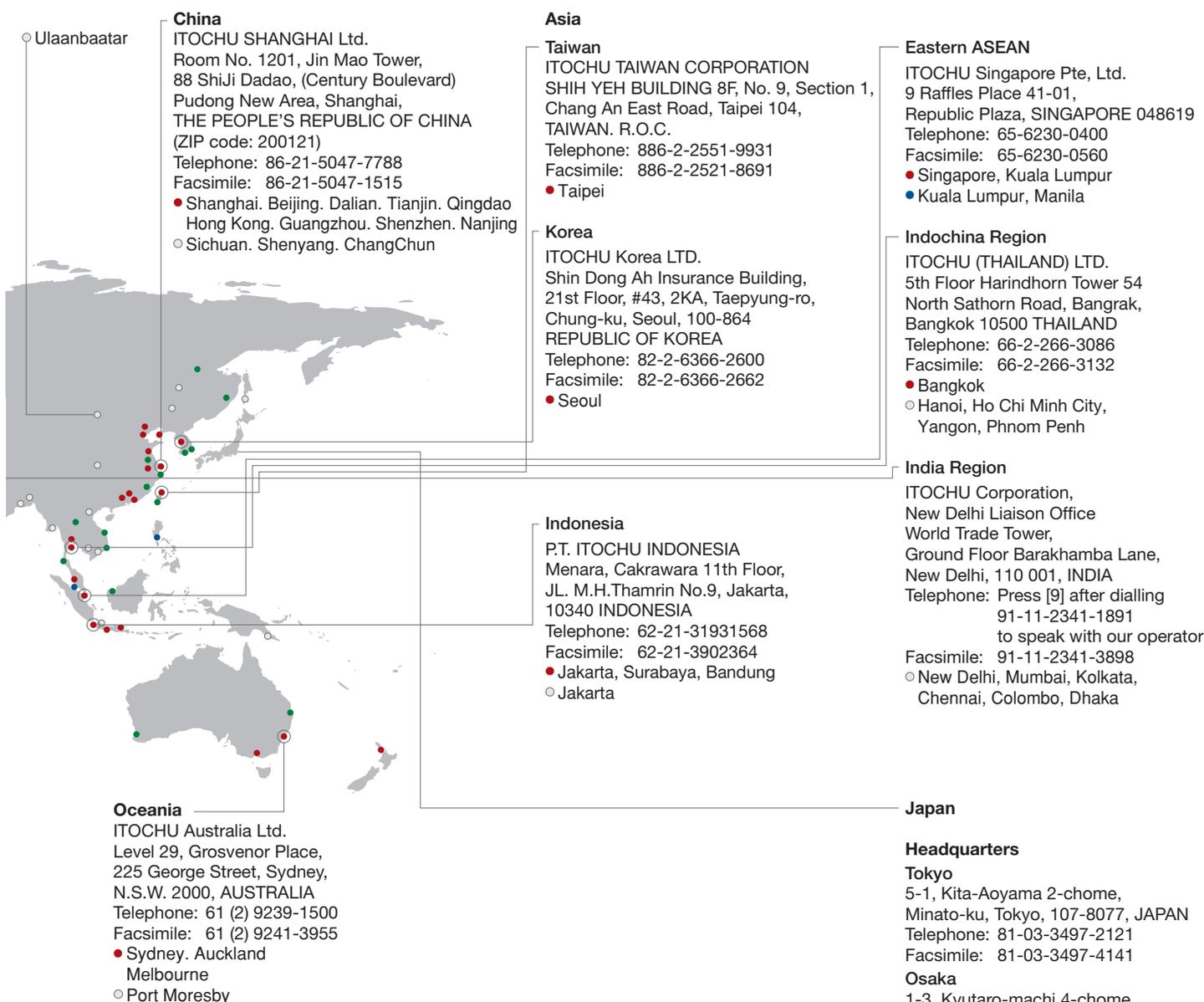
Credit Lyonnais  
Banca Nazionale del Lavoro  
Standard Chartered Bank  
BNP Paribas  
Societe Generale  
San Paolo-IMI S.p.A.  
The Standard Bank of South Africa Limited  
Investec Bank Limited  
ING Bank N.V.  
ABN AMRO Bank N.V.  
Deutsche Bank  
CALYON  
Bayerische Hypo- und Vereinsbank AG  
Barclays Bank PLC

### Middle East

Union National Bank  
Saudi American Bank

### Oceania

Westpac Banking Corporation  
Australia and New Zealand  
Banking Group Limited

**Asia**

The Hongkong and Shanghai  
 Banking Corporation Limited  
 Bank of China  
 Industrial and Commercial Bank of China  
 Bank of Communications  
 Bangkok Bank Public Company Limited  
 Kasikornbank Public Company Limited  
 Bankthai Public Company Limited  
 Malayan Banking Berhad  
 RHB Bank Berhad

**Japan**

Mizuho Corporate Bank, Ltd.  
 The Sumitomo Mitsui Banking Corporation  
 The Bank of Tokyo-Mitsubishi, Ltd.  
 UFJ Bank Limited  
 Resona Bank, Limited  
 Aozora Bank, Ltd.  
 Shinsei Bank, Ltd.  
 The Sumitomo Trust & Banking Co., Ltd.  
 The Chuo Mitsui Trust & Banking Co., Ltd.  
 UFJ Trust Bank Limited  
 Mizuho Trust & Banking Co., Ltd.  
 The Mitsubishi Trust & Banking Corporation  
 Japan Bank for International Cooperation  
 Development Bank of Japan  
 The Norinchukin Bank  
 Shinkin Central Bank

Nagoya. Kyushu. Cyugoku. Hokkaidou  
 Touhoku. Niigata. Sizuoka. Toyama  
 Kanazawa. Fukui. Koube. Sikoku. Naha  
 Ooita. Imabari. Tochio

# MAJOR SUBSIDIARIES AND ASSOCIATED COMPANIES

As of March 31, 2005

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month		
<b>Textile Company</b>						
<b>Subsidiaries</b>	Domestic	CI Fabric Ltd.	100.0	Manufacture and wholesale of fabrics for apparel and home furnishings	3	
		ITOCHU Home Fashion Corporation	100.0	Manufacture and wholesale of home furnishings	3	
		SAKASE ADTECH CO., LTD.	90.0	Manufacture and wholesale of textile fabrics for industry and home furnishings	3	
		Lifestyle Creation Inc., On February 2, 2005, company name changed from Pony Japan Inc.	100.0	Import and sale of PONY brand shoes	3	
		Roy-ne Co., Ltd.	74.9	Manufacture and wholesale of woven and knitted products	3	
		ITOCHU Modedal Co., Ltd.	99.9	Manufacture and wholesale of apparel	3	
		UNICO Corporation	100.0	Manufacture and wholesale of uniforms	3	
		TOMMY HILFIGER JAPAN, CO.,	60.0	Sale of Tommy Hilfiger brand products	12	
		Liondor Co., Ltd.	100.0	Manufacture and wholesale of men's apparel	3	
		CI GARMENT SERVICE CO., LTD.	100.0	Retail of men's and ladies' apparel and sale of garment material	3	
		Hunting World Japan Co., Ltd.	100.0	Import and sale of Hunting World brand products	3	
		JOI'X CORPORATION	100.0	Sale of men's apparel	7	
		ORIZZONTI CO., LTD.	100.0	Sale of Interplanet brand and Vivienne Westwood brand apparel	3	
		CORONET CORPORATION	100.0	Manufacture, import and wholesale of apparel	3	
		ITOCHU Fashion System Co., Ltd.	100.0	Comprehensive consulting in the fashion industry	3	
		Richard-Ginori Japan Corporation	50.0	Import and sale of Richard Ginori & Pagnossin Group brand products	12	
		BALLY JAPAN LTD.	80.0	Sale of BALLY brand products	1	
		RAIKA CO., LTD.	100.0	Manufacture and wholesale of apparel / Management of restaurants	3	
		CI Shopping Service Co., Ltd.	100.0	Sale of everyday items aimed at ITOCHU Group employees and families	3	
		Overseas	ITOCHU WOOL LTD. (Australia)	100.0	Purchase and wholesale of wool and animal hair	3
			ITOCHU Textile Materials (Asia) Ltd. (Hong Kong S.A.R., China)	100.0	Wholesale of chemical fibers, filament yarns and cotton yarns	3
			HANGZHOU FUJITOMI SILK GARMENTS CO., LTD. (China)	80.0	Manufacture, export and wholesale of textile products	12
			Prominent Apparel Ltd. (Hong Kong S.A.R., China)	100.0	Production control and wholesale of textile and apparel	3
		Tianjin Huada Garment Co., Ltd. (China)	96.2	Manufacture of uniforms	12	
		UNIMAX SAIGON CO., LTD. (Vietnam)	80.0	Manufacture of uniforms	12	
		Qingdao Tri-Gents Clothing Co., Ltd. (China)	80.0	Manufacture of men's suits	12	
		ITOCHU TEXTILE (CHINA) CO., LTD (China)	100.0	Production control and wholesale of textile materials, fabrics and apparel	12	
		On September 3, 2004, company name changed from ITOCHU Textile (Shanghai) Co., Ltd.				
<b>Associates</b>	Domestic	Leilian Co., Ltd.	25.9	Retail of ladies' apparel	12	
		DEAN & DELUCA JAPAN CO., LTD.	20.4	Operation of cafeteria chain and other new business	2	
		Ayaha Corporation	33.5	Manufacture of tire cords, etc.	3	
	Overseas	Thai Shikibo Co., Ltd. (Thailand)	30.0	Manufacture of cotton yarn	12	
		Hangzhou Asahi Kasei Textiles Co., Ltd. (China)	30.0	Knitting and dyeing of spandex	12	
	BULGARI KOREA LTD. (Republic of Korea)	49.0	Import and sale of BVLGARI brand products	12		

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month	
<b>Machinery Company</b>					
Subsidiaries	Domestic	ITOCHU Plant & Machinery Corporation	100.0	Export and import of small-to-medium-scale plant and equipment and domestic environmental businesses	3
		IMECS Co., Ltd.	100.0	Ownership and operation of ship, chartering, ship machinery, Second-Hand Ship, SoftWare Development and administration management of overseas shipping companies	3
		EneSol Inc.	90.0	Sale of equipment and systems for energy conservation, and distributed power generation services	3
		ITOCHU Automobile Corporation	100.0	Export/Import and Inter-third trade of car parts	3
		ITOCHU Sanki Corporation	100.0	Wholesale of industrial machinery	3
		ITOCHU Texmac Corporation	100.0	Wholesale of textile machinery	3
		Century Medical, Inc.	100.0	Wholesale of medical equipment and materials	3
	Overseas	MCL Group Ltd. (U.K.)	100.0	Warehousing, Retail and financing of motor vehicles	12
		ITOCHU Automobile America Inc. (U.S.A.)	100.0	Holding company for auto-related business	12
		Auto Investment Inc. (U.S.A.)	100.0	Retail of motor vehicles	12
	PROMAX Automotive, Inc. (U.S.A.)	100.0	Third-party logistics services	12	
	MULTIQUIP INC.	100.0	Distribution of portable construction equipment		
	North American Energy Services Inc. (U.S.A.)	100.0	Power plant operation & maintenance services provider for independent power producers and utilities	12	
Associates	Domestic	Century Leasing System, Inc.	20.1	Diversified leasing business	3
	Overseas	Mazda Canada Inc. (Canada)	40.0	Import and wholesale of motor vehicles	3

### Aerospace, Electronics & Multimedia Company

Subsidiaries	Domestic	ITOCHU TECHNO-SCIENCE Corporation	52.4	System consultation, integration, administration, maintenance, support, training, and outsourcing	3
		CRC Solutions Corp.	46.6	Information Processing service, system integration, sales, administration, and support	3
		Excite Japan Co., Ltd.	68.7	Internet portal services	3
		SPACE SHOWER NETWORKS INC.	51.4	Music channel on cable/satellite television	3
		ITC NETWORKS CORPORATION	97.4	Retail network of mobile phones	3
	Overseas	ITOCHU AirLease B.V. (Netherlands)	100.0	Lease of commercial aircraft	3
Associates	Domestic	JAMCO Corporation	20.6	Maintenance of aircraft and manufacture of aircraft interior	3
		ImageONE Co., Ltd.	20.3	Sale of remote-sensing satellite images and sale of medical diagnosis images	9
		SUNCALL CORPORATION	21.9	Manufacturing and sales of optical communication devices, electronic devices, and car related devices	3

### Energy, Metals & Minerals Company

Subsidiaries	Domestic	ITOCHU Non-Ferrous Materials Co., Ltd.	100.0	Wholesale of non-ferrous/light metals and products	3
		ITOCHU Oil Exploration Co., Ltd.	96.4	Exploration and production of hydrocarbon resources	12
		ITOCHU Petroleum Japan Ltd.	100.0	International trade of crude oil and petroleum products, charter and operation of oil tankers, sales of bunker fuel oil, operation of oil storage facilities	3
		ITOCHU Energy Marketing Co., Ltd.	100.0	Wholesale of petroleum products	3
	Overseas	ITOCHU Minerals & Energy of Australia Pty Ltd (Australia)	100.0	Investment in projects of iron ore mining, coal mining and sales, manufacture of alumina, mining of bauxite and oil exploration	3
	On April 1, 2004, company name changed from CI Minerals Australia Pty., LTD.				
	ITOCHU Petroleum Co., (Hong Kong) Ltd. (Hong Kong S.A.R., China)	100.0	International trade of crude oil, LPG and petroleum products	3	
	ITOCHU OIL EXPLORATION (AZERBAIJAN) INC. (Cayman Islands British West Indies)	100.0	Exploration and production of crude oil	12	
Associates	Domestic	Marubeni-Itochu Steel Inc.	50.0	Wholesale of steel products	3
		ITOCHU ENEX CO., LTD.	40.5	Wholesale of petroleum products	3
		Japan Ohanet Oil & Gas Co, Ltd.	35.0	Exploration and production of hydrocarbon resources	12
	Overseas	Chemoil Corporation (U.S.A.)	50.0	Sale and distribution of bunker fuel oil	12
		Galaxy Energy Group Ltd. (British Virgin Islands)	25.0	International trade of crude oil and petroleum products	12

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month		
<b>Chemicals, Forest Products &amp; General Merchandise Company</b>						
<b>Subsidiaries</b>	<b>Domestic</b>	ITOCHU Kenzai Corp.	85.5	Wholesale of wood products and building materials	3	
		Daishin Plywood Co., Ltd.	100.0	Manufacture of plywood	3	
		ITOCHU Forestry Corp.	100.0	Landscaping, greenery development and wastewater treatment systems	3	
		ITOCHU Pulp & Paper Corp.	100.0	Wholesale of paper, paperboards, and various paper materials	3	
		ITOCHU Ceratech Corp.	100.0	Manufacture and sale of ceramic raw materials and products	3	
		ITOCHU Windows Co., Ltd.	100.0	Manufacture and sale of insulating glass	3	
		I.C.S. Co., Ltd.	95.0	Sale of tires and wheels	3	
		Royal Stage Corporation	100.0	Catalog shopping for the wealthy	3	
		IFA Co., LTD.	100.0	Manufacture, wholesale of shoes and bags	3	
		ILLUMS JAPAN CO., LTD.	85.0	Retail of Scandinavian modern design interior	2	
		HARTS MARUHARA CORPORATION	67.0	DIY store	1	
		BEAVER TOZAN CORPORATION	51.0	DIY store	3	
		ITOCHU CHEMICAL FRONTIER Corporation	100.0	Wholesale of fine chemicals and related raw materials	3	
		ITOCHU PLASTICS INC.	100.0	Development and wholesale of plastics and related products	3	
		ITOCHU Techno-Chemical Inc.	80.0	Wholesale of superfine chemicals	3	
		The Japan Cee-Bee Chemical Co., Ltd.	90.0	Manufacture and processing of metal pretreatment chemicals	3	
		VCJ Corporation	75.0	Wholesale of DVD/video and plastic products for retailers	3	
		Chemical Logitec Co., Ltd.	100.0	Management of chemical storage warehouses and transport of chemical and other cargos	3	
		<b>Overseas</b>	CIPA Lumber Co., Ltd. (Canada)	100.0	Manufacture of veneer	12
			Pacific Woodtech Corporation (U.S.A)	100.0	Manufacture of LVL & I-Joist	12
			Prime Source Building Products, Inc. (U.S.A.)	100.0	Wholesale of building materials	12
			PT. Aneka Bumi Pratama (Indonesia)	100.0	Processing of natural rubber	12
			Am-Pac Tire Distributors, Inc. (U.S.A.)	100.0	Wholesale and retail of tires	12
			Stapleton's (Tyre Services) Ltd. (U.K.)	100.0	Wholesale and retail of tires	12
			ITOCHU Plastics Pte., Ltd. (Singapore)	100.0	Wholesale of plastic resins	12
			Plastribution Limited (U.K.)	100.0	Wholesale of synthetic resins	12
			Hexa Color (Thailand) Co., Ltd. (Thailand)	50.5	Plastics coloring compound operations	12
			Hinbo International Industrial Co., Ltd. (China)	82.2	Manufacture of plasticizer for polyvinyl chloride	12
			ITOCHU Chemicals America Inc. (U.S.A.)	100.0	Wholesale of chemical products and synthetic resins	12
			On January 1, 2005, company name changed from ITOCHU Specialty Chemicals Inc.			
			ZHEJIANG YIPENG CHEMICAL CO., LTD. (China)	60.0	Manufacture of anhydrous fluoric acid	12
	<b>Associates</b>	<b>Domestic</b>	Japan Brazil Paper and Pulp Resources Development Co., Ltd.	25.9	Investment in CENIBRA, one of the largest eucalyptus pulp manufacturers in Brazil	3
			DAIKEN CORPORATION	20.1	Manufacture of building materials and construction parts	3
			PG-CI Co., Ltd.	49.0	Import and sale of float-glass	11
			TAKIRON Co., Ltd.	27.1	Manufacture of flat and corrugated plastic sheets	3
			C.I. KASEI Co., Ltd.	37.2	Manufacture of PVC pipe and film and related materials	3
			TOHO EARTHTECH, INC.	34.2	Exploration and production of natural gas and iodine	3
			SANJIUHONSOUBOU MEDICAL & PHARMACEUTICAL CO., LTD.	23.1	Manufacture and wholesale of Chinese herbal medicine and Supplement, Import and sale of Chinese herb.	3
		<b>Overseas</b>	Daiken Sarawak Sdn. Bhd. (Malaysia)	15.0	Manufacture of medium-density fiberboard	12
		Albany Plantation Forest Company of Australia Pty. Ltd. (Australia)	28.4	Plantation of eucalyptus trees for papermaking	3	
		SOUTH EAST FIBRE EXPORTS PTY. LTD. (Australia)	37.5	Manufacture of woodchip	12	
		Rubber Net (Asia) Pte Ltd. (Singapore)	50.0	Sale of crude rubber	12	
		Thaitech Rubber Corporation Ltd. (Thailand)	33.0	Processing of natural rubber	12	
		Siam Riso Wood Products Co., Ltd. (Thailand)	44.0	Manufacture of particle board	12	
		Shanghai Baoling Plastics Co., Ltd. (China)	22.6	Manufacture of plastic products	12	
		Shanghai Jinpu Plastic Packaging Material Co., Ltd. (China)	30.0	Manufacture of polypropylene films	12	
		Tetra Chemicals (Singapore) Pte. Ltd. (Singapore)	40.0	Sale and manufacture of MTBE (Methyl t-Butyl Ether)	12	
		SUMIPEX (THAILAND) CO., LTD. (Thailand)	49.0	Manufacture of PMMA sheet	12	

Note: ■ Subsidiaries changed from associates and vice versa in fiscal year 2005  
■ Newly consolidated subsidiaries in fiscal year 2005

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month		
<b>Food Company</b>						
Subsidiaries	Domestic	ITOCHU Feed Mills Co., Ltd.	85.9	Manufacture and wholesale of compound feeds	3	
		ITOCHU Rice Corporation	89.6	Rice wholesale	3	
		ITOCHU Sugar Co., Ltd.	100.0	Manufacture and processing of sugar and by-products	3	
		I-FOODS Co., Ltd.	100.0	Import and wholesale of food materials	3	
		ITOCHU FRESH Corporation	100.0	Processing and wholesale of perishables	3	
		Universal Food Co., Ltd.	98.0	Planning and service providing in food service business	3	
		ITOCHU SHOKUHIIN Co., Ltd.	50.9	Wholesale and distribution of foods	9	
		Nishino Trading Co., Ltd.	75.7	Wholesale of foods and sundries	3	
		Yayoi Foods Co., Ltd.	93.2	Manufacture of frozen prepared foods	3	
		Family Corporation Inc.	100.0	Logistics services of frozen, chilled and dry foods and sundries for convenience store chain, retailers and food service business	3	
	Overseas	Oilseeds International Ltd. (U.S.A.)	100.0	Safflower oil manufacture	7	
		P.T. Aneka Tuna Indonesia (Indonesia)	47.0	Production and marketing of canned tuna	12	
Associates	Domestic	Fuji Oil Co., Ltd.	21.6	Integrated manufacturer of cooking oil and soybean protein	3	
		Japan Foods Co., Ltd.	40.3	Production of soft drinks	3	
		■ AI Beverage Holding Co. Ltd.	20.0	Holding company of Chinese soft drink manufacturers	12	
		Prima Meat Packers, Ltd.	39.7	Production and marketing of meat, ham, sausage and processed foods	3	
		Yoshinoya D&C Co., Ltd.	22.2	Operation of Gyu-don store chain and other new business	2	
		■ Tower Bakery Co., Ltd.	30.0	Processing of dough and bread for SEVEN-ELEVEN convenience store chain	2	
		NIPPON ACCESS, INC.	32.3	Wholesale and distribution of foods	3	
		On April 1, 2004, company name changed from YUKIJIRUSHI ACCESS, Inc.				
		FamilyMart Co., Ltd.	31.0	Operation of a convenience store chain, using the name FamilyMart and a franchise system	2	
		Overseas	Palmaju Edible Oil Sdn. Bhd. (Malaysia)	30.0	Refining of palm oil	12
			CGB ENTERPRISES, INC. (U.S.A.)	50.0	Handling of grain and operation of barges	5
			Asahi Breweries ITOCHU (Holdings) Limited (Hong Kong S.A.R., China)	40.0	Holding company of Chinese beer manufacturers	12
			Nic Starch Products Ltd. (Thailand)	34.0	Starch manufacture	12
			Cholburi Sugar & Trading Corp., Ltd. (Thailand)	20.0	Sugar manufacture	9
			Winner Food Products Ltd. (Hong Kong S.A.R., China)	26.0	Manufacture and wholesale of processed foods	12
			TAIWAN DISTRIBUTION CENTER CO., LTD. (Taiwan)	39.4	Wholesale of foods and sundries	12

### Finance, Realty, Insurance & Logistics Services Company

Subsidiaries	Domestic	ITOCHU Finance Corporation	88.7	Loan and other finance-related business	3
		ITOCHU Capital Securities, Ltd.	100.0	Structuring and distribution of fund of funds and other investment products	3
		FX Prime Corporation	100.0	Foreign exchange margin trade	3
		■ FRIT CAPITAL Inc.	65.0	Fund management	3
		ITOCHU Property Development, Ltd.	100.0	Development and sale of housing (apartments, condominiums and homes)	3
		ITOCHU Housing Co., Ltd.	100.0	Real estate agent and property consultant	3
		CENTURY 21 REAL ESTATE OF JAPAN LTD.	55.3	Headquarters of real estate franchise system	3
		ITOCHU Urban Community Ltd.	100.0	Operation and management of real estate property	3
		ITOCHU Commnet Co., Ltd.	100.0	Operation of rental residences	3
		ITOPA Home Co., Ltd.	100.0	Planning and construction of homes	3
		ITOCHU Insurance Services Co., Ltd.	100.0	Insurance agency	3
		ITOCHU Insurance Brokers Co., Ltd.	89.0	Insurance broking services	3
		eGuarantee, Inc.	47.3	Integrated payment solutions through the eGuarantee financial portal for B2B marketplaces and financing providers	3
		i-LOGISTICS CORP.	61.7	Comprehensive logistics services	3
		Naigai Travel Service Co., Ltd.	100.0	Travel agency	3

HIGHLIGHTS & TOP MANAGEMENT

SPECIAL FEATURE

REVIEW OF OPERATIONS

CORPORATE GOVERNANCE & CSR

OTHER INFORMATION

FINANCIAL SECTION

CORPORATE DATA

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month	
Subsidiaries	Overseas	ITOCHU Finance (Europe) PLC (U.K.)	100.0	Proprietary financial investment and development of new financial business in Europe	2
		ITOCHU Finance (Asia) Ltd. (Hong Kong S.A.R., China)	100.0	Proprietary financial investment and development of new financial business in Asia	2
		ITOCHU Financial Services INC.	100.0	Proprietary financial investment and development of new financial business in North America	12
		COSMOS SERVICES COMPANY LIMITED (Hong Kong S.A.R., China)	95.0	Consulting and broking of insurance and reinsurance	3
		COSMOS SERVICES (AMERICA) INC. (U.S.A.)	100.0	Consulting and broking of insurance	12
		Gotoh Distribution Service, Inc. (U.S.A.)	100.0	Transport and warehousing	12
		Eurasia Sped Kft. (Hungary)	95.7	Transport and warehousing	12
		Guangzhou Global Logistics Corp. (China)	77.7	Warehousing and trucking	12
		SIG Logistics, Inc. (U.S.A.)	100.0	Distribution center for convenience store chain	12
Associates	Domestic	kabu.com Securities Co., Ltd.	25.7	Online stock brokerage	3
		CREDIA CO., LTD.	25.9	Consumer loan and business loan	3
		Priva Co., Ltd.	20.9	Online consumer loan	3
		Famima Credit Corporation	36.5	Credit card business for FamilyMart convenience store chain	2
		POCKETCARD Co., Ltd.	23.0	Credit card business	2
		■ Orient Corporation	21.0	Consumer Credit	3
		*from April 2005			
		Superex Corporation	41.9	Logistics center	3
		Arukikata.com Inc.	36.0	Online travel agency	3
	Overseas	P.T. Maligi Permata Industrial Estate (Indonesia)	50.0	Development, sale and management of industrial parks	12
	■ TING TONG (CAYMAN ISLANDS) HOLDING CORPORATION (Cayman Islands British West Indies)	50.0	Management of logistics in China	12	

### Overseas Trading Subsidiaries and their Subsidiaries

Subsidiaries		ITOCHU INTERNATIONAL INC. (U.S.A.)	100.0	Overseas Trading Subsidiary	12
		Telerent Leasing Corp. (U.S.A.)	100.0	Distribution and lease of televisions and air conditioners to hotels and hospitals	12
		Master-Halco, Inc. (U.S.A.)	100.0	Manufacture and distribution of fence materials	12
		Enrotech Corp.(U.S.A.)	100.0	Project management, industrial machinery design, repair and maintenance	12
		ITOCHU Europe PLC. (U.K.)	100.0	Overseas Trading Subsidiary	12
		ITOCHU HONG KONG LTD. (Hong Kong S.A.R., China)	100.0	Overseas Trading Subsidiary	3
		ITOCHU (CHINA) HOLDING CO., LTD. (China)	100.0	Overseas Trading Subsidiary	12
		ITOCHU AUSTRALIA LTD. (Australia)	100.0	Overseas Trading Subsidiary	3
		ITOCHU (THAILAND) LTD. (Thailand)	100.0	Overseas Trading Subsidiary	3
		ITOCHU Singapore Pte Ltd. (Singapore)	100.0	Overseas Trading Subsidiary	3

### Other Subsidiaries

Subsidiaries	Domestic	ITOCHU Management Consulting Co., Ltd.	100.0	Market research and analysis, business support and consulting	3
		ITOCHU Mabis Inc.	100.0	International and domestic trading	3
		ITOCHU Shared Management Services Inc.	100.0	Finance and accounting shared service, business support and consulting	3
		ITOCHU Human Resource Services Inc.	100.0	Human resource management consulting, personnel data management and payroll service	3
		ITOCHU General Services Inc.	100.0	Facility management and interior works	3
	Overseas	CISD(ASIA) CO., LTD.	100.0	IT consulting, System integration, Network integration, Technical IT support, Help desk support	3