

***/// The Brand-new Deal***

# FYE 2026 1<sup>st</sup> Quarter Business Results Summary

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ITOCHU Corporation (8001)

August 1, 2025

## Forward-Looking Statements

Data and projections contained in these materials are based on the information available at the time of publication, and various factors may cause the actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not place undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.



# Summary of FYE 2026 1<sup>st</sup> Quarter



# Summary of FYE 2026 1<sup>st</sup> Quarter Business Results



## Quantitative Results

[ ]: Compared to the same period of the previous fiscal year

<b>Consolidated net profit</b> <small>(FYE 2025 Q1)</small> 206.6 → <b>¥283.9 billion</b> [+77.3] <small>Progress 32%</small>	<b>Core profit</b> <small>(FYE 2025 Q1)</small> 202.0 → <b>¥181.0 billion</b> [(21.0)] (Approx.) <small>YoY Non-Resource + 0.5 / Resource (20.0)</small>	<b>Core operating cash flows</b> <small>(FYE 2025 Q1)</small> 238.0 → <b>¥245.0 billion</b> [+7.0]
<b>Ratio of group companies reporting profits</b> <b>84.2%</b>	<b>Investments (including CAPEX)</b> <b>¥297.0 billion</b>	<b>NET DER</b> <b>0.52 times</b>
<b>FYE 2026 Plan</b>		
<b>Total payout ratio</b> ▶ <small>Two consecutive years</small> Aiming at <b>50 %</b>		
<div> <div>Dividend per share: <b>¥200</b></div> <div>Share buybacks: <b>¥170.0 billion</b></div> </div>		

## POINT

- ▶ **Consolidated net profit** : As a result of promoting the asset replacement such as CPP, we achieved ¥283.9 billion in Q1—a 37% increase compared to FYE 2025 Q1 and the record high for Q1. Progress toward the annual plan has reached approximately 32%, marking a solid start to the year.
- ▶ **Core profit** : Excluding the negative impact of forex (¥12.0) billion and resource prices (¥9.0) billion, core profit was at the same level as FYE 2025 Q1 and progressed as expected on a quarterly basis. In the Non-Resource sector, increased profits were driven by The 8th, Textile, and Food, among others. Meanwhile, Metals & Minerals saw a significant decline in profit due to falling resource prices and the yen appreciation.
- ▶ **Tariffs impact** : The impact of the U.S. tariffs in Q1 was limited, and uncertainty is gradually easing. However, significant tariff hikes and the broader economic impact of potential Trump 2.0 policies remain key concerns.
- ▶ **Investments** : Steadily progressing, including executions of approximately ¥185.0 billion in investments approved in FYE 2025, as well as approximately ¥50.0 billion in new investments and approximately ¥62.0 billion in CAPEX in FYE 2026.
- ▶ **Shareholder Returns** : Executing a share buyback of ¥150.0 billion for the period from May 7 to December 31, 2025. As of the end of June, ¥40.1 billion has been executed.

# FYE 2026 1<sup>st</sup> Quarter Consolidated Net Profit by Segment



(Unit : billion yen)

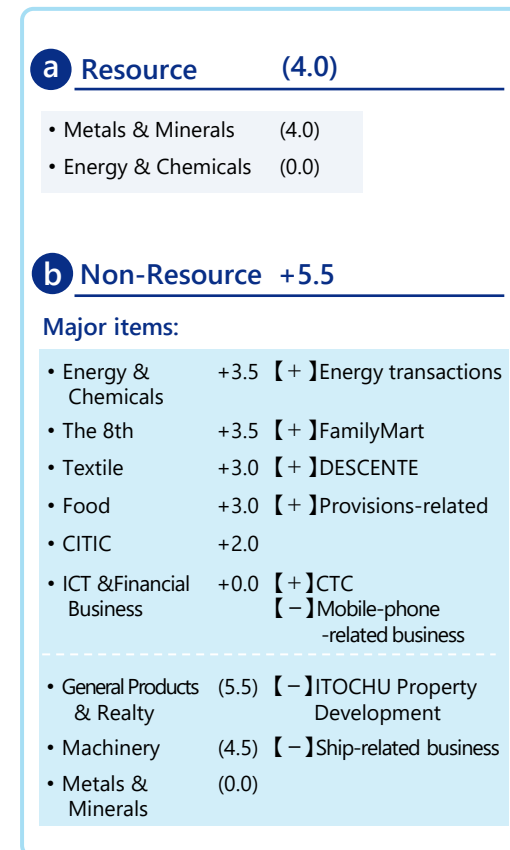
	FYE 2025 Q1 Results			FYE 2026 Q1 Results			Inc/Dec			FYE 2026 Forecast <sup>(*)2</sup> Consolidated net profit	Progress	Comments
	Core profit	Extra. G&L <sup>(*)1</sup>	Consolidated net profit	Core profit	Extra. G&L <sup>(*)1</sup>	Consolidated net profit	Core profit	Extra. G&L <sup>(*)1</sup>	Consolidated net profit			
Textile	5.3	—	5.3	8.4*	0.5	8.9*	+ 3.1	+ 0.5	+ 3.6	38.0	23%	Progressing well, driven by steady profit contributions from DESCENTE's effective PMI implementation.
Machinery	32.0*	2.0	34.0*	26.5	5.5	32.0	(5.5)	+ 3.5	(2.0)	150.0	21%	YANASE and construction-machinery-related businesses are sluggish, while the North American electric-power-related business is performing well.
Metals & Minerals	52.5	—	52.5	33.6	—	33.6	(18.9)	—	(18.9)	180.0	19%	Progress is slow due to weak market conditions for coking coal, foreign exchange valuation losses from the appreciation of Brazilian real in CM, and a delayed recovery in steel material and steel pipe markets in MISI, etc.
Energy & Chemicals	17.8	—	17.8	19.5	—	19.5	+ 1.7	—	+ 1.7	75.0	26%	All three divisions—Energy, Chemicals, and Power & Environmental Solution—are progressing well.
Food	18.0	1.0	19.0	20.8*	8.0	28.8*	+ 2.8	+ 7.0	+ 9.8	90.0	32%	In addition to the extraordinary gain, core profit from provisions-related transactions, Dole, and NIPPON ACCESS remained solid, resulting in high progress.
General Products & Realty	17.3	1.5	18.8	11.2	—	11.2	(6.1)	(1.5)	(7.6)	65.0	17%	Progress is slow due to underperformance of IFL and the concentration of real estate property sales in the second half.
ICT & Financial Business	16.0	—	16.0	16.1	—	16.1	+ 0.1	—	+ 0.1	87.0	19%	Typically weighted toward the second half, and making steady progress, supported by the solid performance of CTC.
The 8th	10.9	—	10.9	14.4*	1.0	15.4	+ 3.5	+ 1.0	+ 4.5	35.0	44%	FamilyMart is performing well, resulting in high progress.
Others, Adjustments & Eliminations	32.2*	—	32.2	30.4	88.0	118.4*	(1.9)	+ 88.0	+ 86.1	180.0	66%	Making high progress backed by the profit from the sale of C.P. Pokphand and steady performance at CITIC.
Total	Approx. 202.0	4.5	206.6	Approx. 181.0	103.0	283.9*	Approx. (21.0)	+ 98.5	+ 77.3	900.0	32%	
Non-Resource	151.5	4.5	156.1	152.0*	103.0	255.1*	+ 0.5	+ 98.5	+ 99.0	Non-Resource % of FYE 2026 Forecast [About 80%]		
Resource	47.5	—	47.3	27.5	—	27.2	(20.0)	—	(20.1)			
Others	3.0	—	3.2	1.5	—	1.6	(1.5)	—	(1.6)			
Non-Resource (%) <sup>(*)3</sup>	76%	—	77%	85%	—	90%	Increased 9pt	—	Increased 14pt			

(\*)1 Extra. G&L means "Extraordinary Gains and Losses." (\*)2 FYE 2026 Forecast was disclosed on May 2.

(\*)3 % composition is calculated using the total of Non-Resource and Resource sectors as 100%.

\* Record High

**YoY +77.3 billion [+37%]**



**Consolidated net profit<sup>(\*)2)</sup>**  
**FYE 2026 Q1**

# FYE 2026 1<sup>st</sup> Quarter Core Profit by Segment

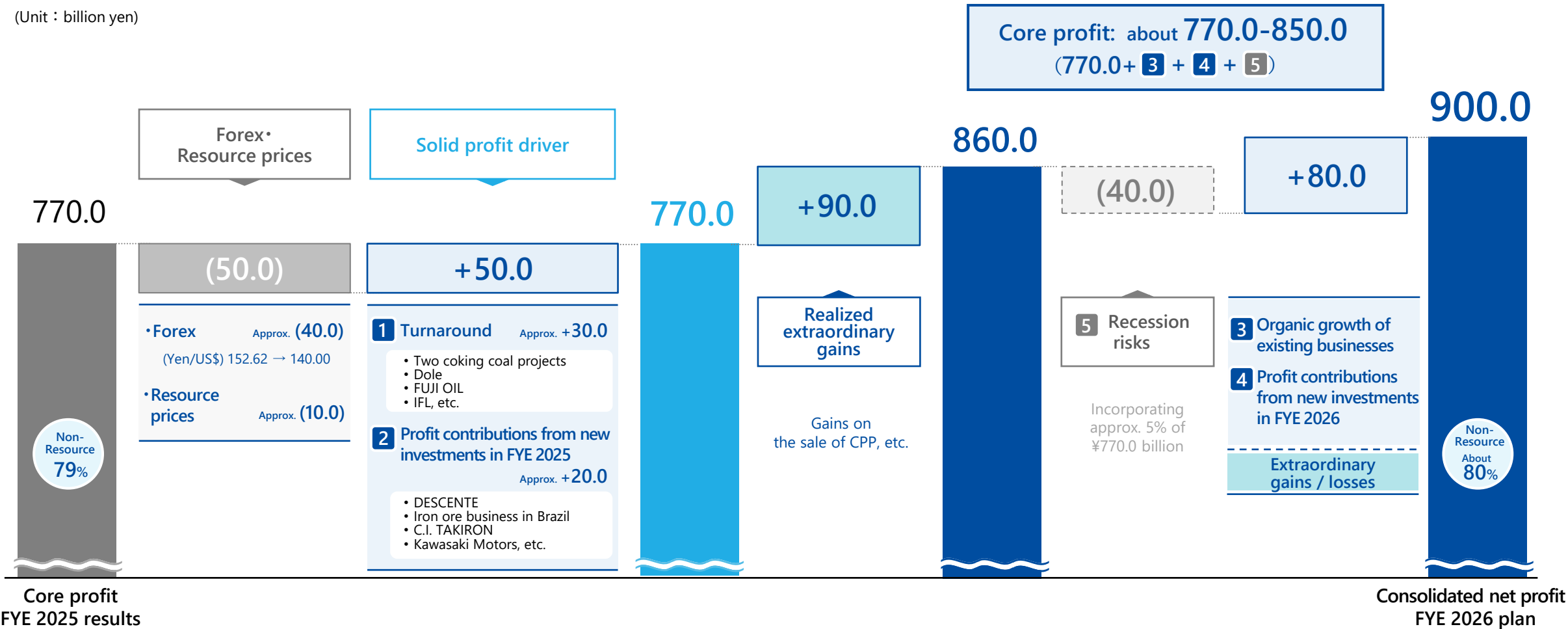
(Unit : billion yen)	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc/Dec	Summary of Changes
Textile	5.3	8.4*	+ 3.1	<ul style="list-style-type: none"> <li>【+】 Conversion of DESCENTE into a consolidated subsidiary</li> <li>【+】 Stable performance in overseas sports sector such as DESCENTE</li> </ul>
Machinery	32.0*	26.5	(5.5)	<ul style="list-style-type: none"> <li>【-】 Asian power generation company : Lower earnings due to maintenance and repairs at power generation facilities</li> <li>【-】 Ship-related business : Decrease in charter income resulting from market downturn and absence of the gain on the sale of ships in FYE 2025 Q1</li> <li>【-】 YANASE : Absence of the surge in used cars prices in FYE 2025 Q1</li> <li>【-】 Citrus Investment : Lower earnings in Hitachi Construction Machinery due to lower sales and forex impact</li> <li>【-】 Overseas automobile-related business : Lower earnings due to forex impact</li> <li>【+】 North American electric-power-related business : Increase in electricity sales revenue due to the increase in demand for electricity and the absence of implementation of maintenance in FYE 2025 Q1</li> </ul>
Metals & Minerals	52.5	33.6	(18.9)	<ul style="list-style-type: none"> <li>【-】 Lower iron ore and coal prices</li> <li>【-】 CM : Lower earnings due to forex valuation loss partially offset by stable operation</li> <li>【-】 MISI : Delayed recovery in steel material and steel pipe prices</li> </ul>
Energy & Chemicals	17.8	19.5	+ 1.7	<ul style="list-style-type: none"> <li>【+】 Energy transactions : Improvement in profitability in LNG transactions</li> <li>【+】 C.I. TAKIRON : Increased ownership and increase in transactions of film business</li> <li>【+】 Electricity transactions : Higher transaction volume</li> <li>【+】 CIPS : Increase in transactions of packaging materials and electronics materials</li> <li>【-】 CIECO Azer : Lower sales prices</li> <li>【-】 Japan South Sakha Oil : Deterioration of earnings due to forex valuation loss on foreign currency deposits</li> </ul>
Food	18.0	20.8*	+ 2.8	<ul style="list-style-type: none"> <li>【+】 Provisions-related transactions/companies : Higher transaction volume and improvement in profitability</li> <li>【+】 HYLIFE : Higher transaction volume and improvement in profitability</li> <li>【+】 Dole : Higher production volume of bananas</li> </ul>
General Products & Realty	17.3	11.2	(6.1)	<ul style="list-style-type: none"> <li>【-】 ITOCHU Property Development : Absence of concentrated sales of comprehensive development projects in FYE 2025 Q1</li> <li>【-】 DAIKEN : Deterioration in profitability in domestic business</li> <li>【-】 North American construction-materials related business : Underperformance of housing structural materials business</li> <li>【-】 ETEL : Increase in expenses due to inflation</li> <li>【+】 IFL : Improvement in earnings due to the recovery of pulp prices and cost improvements</li> <li>【+】 Indonesian processing of natural rubber company : Higher sales volume</li> </ul>
ICT & Financial Business	16.0	16.1	+ 0.1	<ul style="list-style-type: none"> <li>【+】 CTC : Favorable performance</li> <li>【+】 HOKEN NO MADOGUCHI GROUP : Higher agency commissions</li> <li>【-】 Mobile-phone-related business : Lower earnings due to contract changes</li> <li>【-】 Orient Corporation : Exclusion from the equity method investments</li> </ul>
The 8th	10.9	14.4*	+ 3.5	<ul style="list-style-type: none"> <li>【+】 FamilyMart <ul style="list-style-type: none"> <li>【+】 Increase in daily sales resulting from enhancement of product appeal and sales promotion</li> <li>【+】 Strengthening of business foundations such as the reorganization of store network</li> <li>【+】 Expansion of transactions in new businesses</li> <li>【-】 Increase in costs caused by changes in external environment</li> </ul> </li> </ul>
Others, Adjustments & Eliminations	32.2*	30.4	(1.9)	<ul style="list-style-type: none"> <li>【-】 Orchid <ul style="list-style-type: none"> <li>【-】 Appreciation of the yen</li> <li>【+】 Major financial companies of CITIC : Stable performance</li> <li>【+】 Decrease in interest expenses</li> </ul> </li> </ul>
Total	Approx. 202.0	Approx. 181.0	Approx. (21.0)	

\* Record High

# Overview of Profit Plan for FYE 2026 (Repost)

- ▶ Based on current forex and resource prices, ensuring ¥860.0 billion through solid profit drivers (turnarounds / new investments in FYE 2025) and realized extraordinary gains.
- ▶ Reflecting potential recession risks, consolidated net profit plan is ¥900.0 billion, supported by organic growth of existing businesses and profit contributions from new investments in FYE 2026, etc.

(Unit : billion yen)



# Progress Toward the FYE 2026 Profit Plan

► Progress is generally in line with the initial plan.

(Unit : billion yen)		Impact in the initial profit plan	Progress Toward the Initial Profit Plan
	Forex・Resource prices	(50.0)	In Q1, there was an impact of approximately (¥21.0) billion compared with Q1 FYE 2025 due to fluctuations in exchange rates and resource prices.
1	Turnaround	+30.0	Except for IFL, other businesses are progressing as planned.
2	Profit contributions from new investments in FYE 2025 (incl. those approved in FYE2025 and executed in FYE2026)	+20.0	Progressing as expected including DESCENTE, Kawasaki Motors, C.I. TAKIRON, etc. Against the initial full-year plan of +¥20.0 billion, approximately +¥5.0 billion was realized in Q1.
	Realized extraordinary gains	+90.0	¥88.0 billion gain on the sale of CPP was realized in Q1.
5	Recession risks	(40.0)	The impact of the U.S. tariffs in Q1 was limited, and uncertainty is gradually easing. However, significant tariff hikes and the broader economic impact of potential Trump 2.0 policies remain key concerns.
3	Organic growth of existing businesses	+80.0	Steady performance, mainly in core businesses such as FamilyMart, CTC, and North American electric-power-related business, etc.
4	Profit contributions from new investments in FYE 2026		Investments in companies such as Hitachi Construction Machinery, AICHI CORPORATION, and Nishimatsu Construction were executed, and we aim to steadily accumulate profits. (Equity pick-up for Nishimatsu Construction will begin in Q2.)
	Extraordinary gains / losses		Extraordinary gains totaling ¥15.0 billion were realized in Q1, including ¥8.0 billion gain on the sale of PROVENCE HUILES and ¥5.5 billion gain from the partial sale of JAMCO.

Profit Plan for FYE 2026 **¥900.0** billion



# Financial Policy / Cash Allocation



(Unit : billion yen)

		FYE 2025 Results		FYE 2026 Q1 Results	Key Points	FYE 2026 Plan
		Q1	Full-year			
Core operating cash flows <sup>(*1)</sup>		238.0	920.0	245.0 <sup>*</sup>	<ul style="list-style-type: none"> <li>• New Investments (235.0)</li> <li>• CAPEX (62.0)</li> <li>• EXIT 201.0</li> </ul>	<u>Cash allocation focused on growth investments</u> <ul style="list-style-type: none"> <li>➤ Investment amount : Max. ¥1 trillion</li> <li>➤ Exit of over ¥300.0 billion is expected</li> </ul>
Net investment cash flows <sup>(*2)</sup>		(98.0)	(576.0)	(96.0)		
Core free cash flows		Approx. 140.0	Approx. 344.0	Approx. 149.0	Including a cash inflow of approx. ¥190.0 billion from the sale of C.P. Pokphand shares and the dividend. <sup>(*3)</sup>	
Shareholder Returns	Dividend	—	(285.4)	—	Executing a share buyback of ¥150.0 billion for the period from May 7 to December 31, 2025.	<u>Total payout ratio aiming at 50%</u> <ul style="list-style-type: none"> <li>• The higher of dividend ¥200 per share or 30% dividend payout ratio</li> <li>• Share buybacks : approx. ¥170.0 billion</li> </ul>
	Share buybacks	—	(150.0)	(40.1)		
	Total	—	(435.4)	(40.1)		
Core free cash flows after deducting shareholder returns		Approx. 140.0	Approx. (91.0)	Approx. 109.0		<u>Maintaining a solid financial foundation by balancing three factors</u> (Growth investments, shareholder returns, and control of interest-bearing debt)  NET DER: less than 0.6 times

(\*1) "Operating cash flows" minus "Changes in working capital" plus "Repayments of lease liabilities, etc."

(\*2) Payments and collections for substantive investment and capital expenditure. "Investment cash flows" plus "Equity transactions with non-controlling interests" minus "Changes in loan receivables," etc.

(\*3) The difference from the expected cash inflow of approximately ¥170.0 billion of the FYE 2026 plan is mainly due to tax payments of around (¥20.0) billion related to this transaction, which are expected to be paid in FYE 2027.

\* Record High

# Investment Results



◆: New Investment ●: CAPEX

## FYE 2025 Results

		Major items <sup>(*1)</sup> [Quarter mainly executed in]		[: amount in Q1]	
Non-Resource	Consumer-related sector	<ul style="list-style-type: none"> <li>◆ DESCENTE (Privatized) 136.3 [Q3]</li> <li>◆ WECARS 18.8 [Q1]</li> <li>◆ Nishimatsu Construction (Additional investment) 15.2 [Q2-3]</li> <li>◆ North American construction-materials-related business 8.9 [Q1-3]</li> <li>◆ PASCO 8.0 [Q3-4]</li> <li>● CAPEX: FamilyMart / ETEL / Dole / CTC / Prima, etc.</li> </ul>	405.0 [71.0]	581.0 [107.0]	
	Basic industry-related sector	<ul style="list-style-type: none"> <li>◆ C.I. TAKIRON (Privatized) 37.6 [Q2,Q4]</li> <li>◆ North American electric-power-related company 26.9 [Q1,Q3]</li> <li>◆ Hitachi Construction Machinery (Additional investment) 20.2 [Q3-4]</li> <li>● CAPEX: ITOCHU ENEX, etc.</li> </ul>	176.0 [36.0]		
Resource		<ul style="list-style-type: none"> <li>◆ CM (Additional investment) 119.2 [Q3]</li> <li>◆● IMEA iron ore interest / CAPEX</li> <li>● CAPEX: CIECO Azer, etc.</li> </ul>	185.0 [11.0]		
Growth Investment		New Investment 523.0	CAPEX 243.0	766.0 [118.0]	
EXIT	Overseas real estate company (Partial sale)	(39.6) [Q4]		(190.0) [(20.0)]	
	FUJI OIL INTERNATIONAL	(13.3) [Q4]			
	Orient Corporation (Partial sale)	(8.0) [Q3-4]			
Net Investment <sup>(*2)</sup>					576.0 [98.0]

(\*1) The figures are approximate.

(\*2) Payments and collections for substantive investment and capital expenditure. "Investment cash flows" plus "Equity transactions with non-controlling interests" minus "Changes in loan receivables", etc. For the acquisition and sale of subsidiaries, the investment and exit amounts are shown before deducting the subsidiaries' cash and cash equivalents.

(Unit : billion yen)

## FYE 2026 Q1 Results

		Major items <sup>(*1)</sup>			
Non-Resource	Consumer-related sector	<ul style="list-style-type: none"> <li>◆ DESCENTE (Squeeze-out) 46.2</li> <li>◆ We Sell Cellular 6.9</li> <li>◆ Nishimatsu Construction (Additional investment) 4.6</li> <li>● CAPEX: FamilyMart / Prima / Dole / DAIKEN, etc.</li> </ul>	127.0	290.0	
	Basic industry-related sector	<ul style="list-style-type: none"> <li>◆ Kawasaki Motors 80.3</li> <li>◆ Hitachi Construction Machinery (Additional investment) 35.9</li> <li>◆ AICHI CORPORATION 23.8</li> <li>● CAPEX: ITOCHU ENEX, etc.</li> </ul>	163.0		
Resource		<ul style="list-style-type: none"> <li>● CAPEX: IMEA / CIECO Azer, etc.</li> </ul>	7.0		
Growth Investment		New Investment 235.0	CAPEX 62.0	297.0	
EXIT	C.P. Pokphand	(156.8) <sup>(*3)</sup>		(201.0)	
	PROVENCE HUILES	(17.1)			
	JAMCO (Partial sale)	(7.9)			
Net Investment <sup>(*2)</sup>					96.0

(\*3) The total amount from the sale of shares: ¥156.8 billion, and the dividend is approximately ¥190.0 billion.

# Profits / Losses of Group Companies

## Number / Ratio of Group Companies Reporting Profits

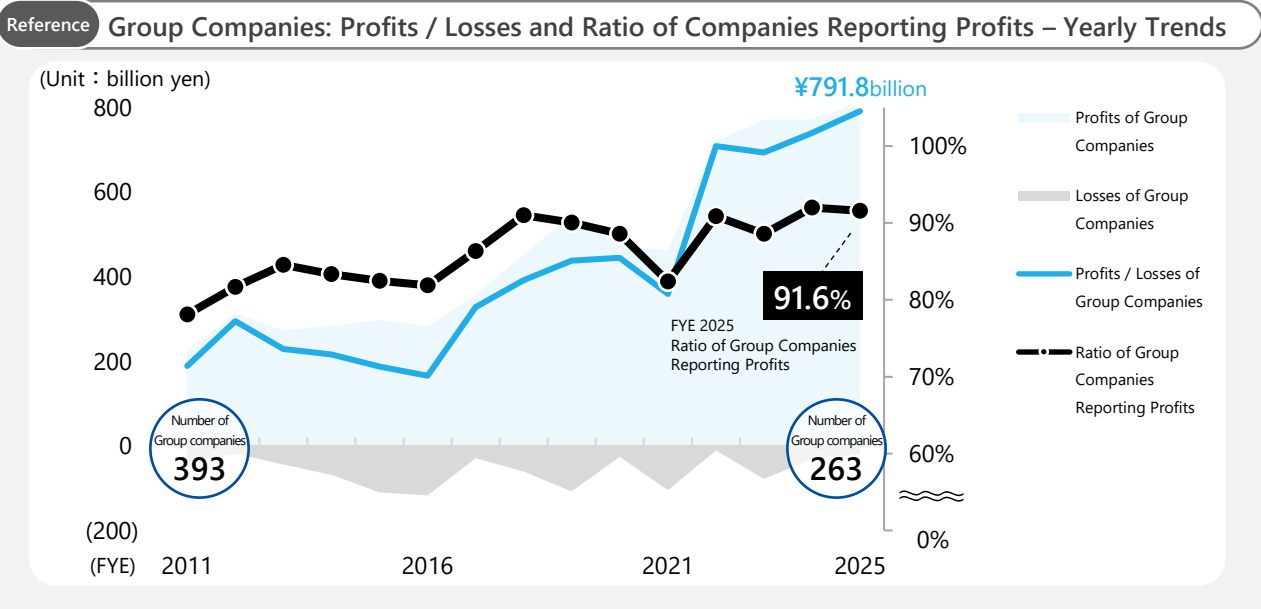
		FYE 2025 Q1 Results			FYE 2026 Q1 Results			Increase / Decrease		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
	Subsidiaries	163	26	189	162	24	186	(1)	(2)	(3)
	Associates and Joint Ventures	60	15	75	62	18	80	+ 2	+ 3	+ 5
Number of Group Companies		223	41	264	224	42	266	+ 1	+ 1	+ 2
Ratio		84.5%	15.5%	100%	84.2%	15.8%	100%	(0.3%)	+ 0.3%	

(\*) The number of companies above includes investment companies directly invested by ITOCHU and its overseas trading subsidiaries. Investment companies that are considered as part of the parent company are not included.

## Profits / Losses of Group Companies

(Unit : billion yen)

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Increase/Decrease
Profits of Group Companies	201.9	186.1	(15.7)
Losses of Group Companies	(6.9)	(10.2)	(3.3)
<b>Total</b>	195.0	175.9	(19.0)



# FYE 2026 Shareholder Returns

- ▶ Total payout ratio: **Aiming at 50%**, exceeding the Management Policy target of "40% or more" for the second consecutive year.
- ▶ Dividends: Aim to achieve consolidated net profit of ¥940.0 billion<sup>(\*)</sup> in the near future and promptly increase from ¥200 per share in line with performance improvements.

**FYE 2026  
Shareholder  
Return Policy**

Total payout ratio

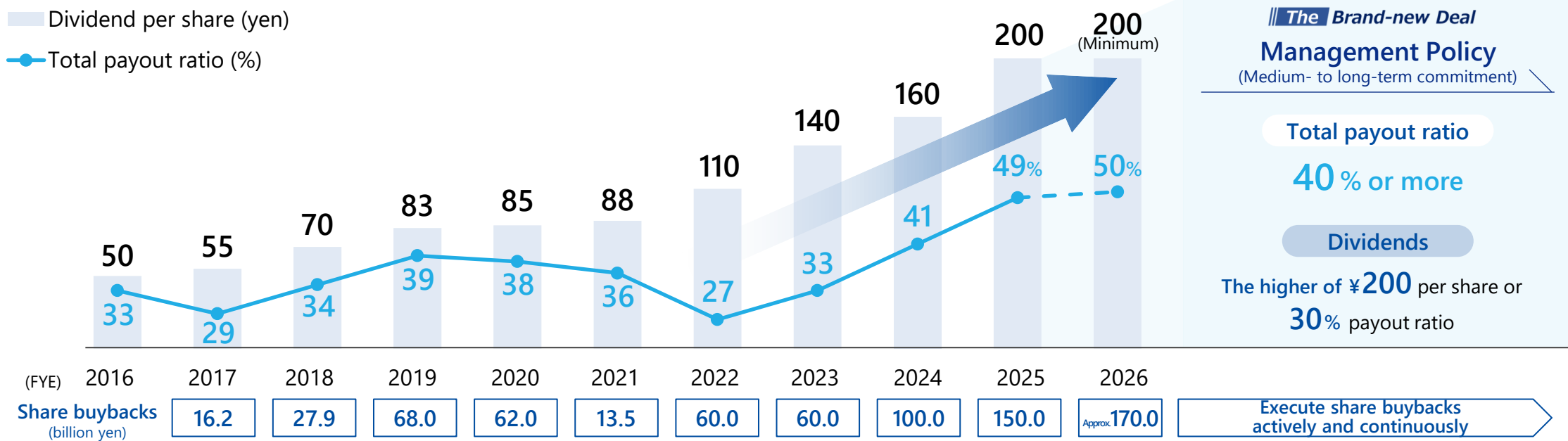
Aiming at **50%**

Dividends

Share buybacks

The higher of **¥200** per share or **30%** payout ratio

Approx. **¥170.0** billion



(\*) Due to the progress in share buybacks, the threshold at which the 30% dividend payout ratio exceeds ¥200 per share —previously explained as "about ¥960.0 billion" at the time of the Management Policy announcement — has decreased to about ¥940.0 billion.

# Assumptions



		FYE 2025 Q1 Results	FYE 2026 Q1 Results	FYE 2026 Forecast (Disclosed on May 2)	(Reference) Sensitivities on consolidated net profit for FYE 2026 Q2-4	
Exchange rate (Yen/US\$)	Average	155.85	144.59	140	1 Yen fluctuation against US\$	Approx. ±¥2.4 billion <sup>(*)1</sup>
	Closing	Mar. 2025 149.52	Jun. 2025 144.81	140		—
Interest rate (%)	TIBOR 3M (¥)	0.27%	0.78%	1.00%	0.1% fluctuation of interest rate	— <sup>(*)2</sup>
	SOFR 3M (US\$)	5.33%	4.30%	4.25%		— <sup>(*)2</sup>
Crude oil (Brent) (US\$/BBL)		85.03	66.71	65	± ¥0.10 billion <sup>(*)5</sup>	
Iron ore (CFR China) (US\$/ton)		111 <sup>(*)3</sup>	98 <sup>(*)3</sup>	N.A. <sup>(*)4</sup>	± ¥1.27 billion <sup>(*)5</sup>	

(\*)1 The impact in case the average exchange rate during FYE 2026 Q2-4 depreciated(increase)/appreciated(decrease) is shown.

(\*)2 It is assumed that the increase/decrease in interest income/expense will be offset by the impact of interest rate fluctuation on the transaction prices.

However, in the situation that interest rate fluctuates significantly, interest cost may have temporary impact on the Company's performance.

(\*)3 FYE 2025 Q1 and FYE 2026 Q1 prices for iron ore are prices that ITOCHU regards as general transaction prices based on the market.

(\*)4 The prices of iron ore used in the FYE 2026 Forecast are assumptions made in consideration of general transaction prices based on the market.

The actual prices are not presented, as they are subject to negotiation with individual customers and vary by ore type.

(\*)5 The above sensitivities vary according to changes in sales volume, foreign exchange rates, production cost, etc.

# Recent Highlights

## ▶ Key Events

### 1 The 101st Ordinary General Meeting of Shareholders [URL](#)

The ordinary general meeting of shareholders was held on June 20. Chairman & CEO Okafuji served as the chairperson, and all proposals presented at the meeting were approved as originally proposed.



### 2 Dialogue between Outside Directors and Institutional Investors [URL](#)

We held a small meeting as an opportunity for dialogue between Outside Directors Mr. Kawana and Ms. Nakamori and institutional investors.

The discussion covered a wide range of topics, including the initiatives for women's advancement, succession planning, and the corporate officer remuneration system, with active exchange of views throughout.



### 3 The 8th Company Retail Media Business Briefing [URL](#)

A briefing session on the Retail Media Business of The 8th Company was held for institutional investors and sell-side analysts.

On the day of the event, we provided an overview of the business while also including a visit to The 8th Company's office.



## ▶ Key Press Releases

April	<a href="#">Textile</a>	Joint Acquisition of Shares of KARRIMOR International with Adastria	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Entrance into Used Mobile Device Distribution Business in the U.S.	<a href="#">URL</a>
	<a href="#">Others</a>	Notice of Dissolution of Strategic Investment (the sale of C.P. Pokphand)	<a href="#">URL</a>
	<a href="#">Food</a>	Strategic Partnership and Acquisition of Trademark and Exclusive Marketing Rights for BARLEYMAX® Super Barley™ in Japan and Taiwan	<a href="#">URL</a>
May	<a href="#">Machinery</a>	Establishment of IC Aero Co., Ltd., a company specialising in aircraft leasing	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Development of Animation Character Licensing Business in North America	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Entry into Retail Insurance Distribution Industry in the United States	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Establishment of New Company to Strengthen Business Development Capabilities in Silicon Valley	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Capital and Business Tie-up with May Mobility, Inc.	<a href="#">URL</a>
	<a href="#">General Products &amp; Realty</a>	Conversion of Nishimatsu Construction Co., Ltd. to an Equity-method Associated Company	<a href="#">URL</a>

June	<a href="#">General Products &amp; Realty</a>	Launching PT PROJECT TREE INDONESIA, a Sustainability Service Company	<a href="#">URL</a>
	<a href="#">Food</a>	Development of Future Generation Protein Brand through Virtual Office	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Support for Overseas Pharmaceutical Companies Entering the Japanese Market	<a href="#">URL</a>
	<a href="#">Food</a>	Acquisition of Domestic Exclusive Marketing Rights to Water-soluble Dietary Fiber Inulin from Dutch Company Sensus B.V.	<a href="#">URL</a>
	<a href="#">Energy &amp; Chemicals</a>	Phase 1 Successfully Completed in World's First Initiative to Promote SAF Use and Advance Decarbonization of Aviation	<a href="#">URL</a>
July	<a href="#">Machinery</a>	Newbuilding Order for Ammonia Bunkering Vessel	<a href="#">URL</a>
	<a href="#">General Products &amp; Realty</a>	Launch of Pilot Project for Cellulose Nanofiber-Reinforced Plastic Logistics Materials	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Household Appliance and Digital Device Warranty Business Deployment	<a href="#">URL</a>
	<a href="#">ICT &amp; Financial</a>	Expansion of Npochamu in Asia and North America	<a href="#">URL</a>
	<a href="#">Energy &amp; Chemicals</a>	Collaboration in an FIP Conversion Project	<a href="#">URL</a>

# Operating Segment Information



(Unit : billion yen)	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
Consolidated net profit	5.3	8.9	+ 3.6	38.0	23%
Core profit	5.3	8.4	+ 3.1		
	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec		
Total assets	782.1	767.4	(14.7)		

Major Group Companies (Ownership) [Business overview]	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
JOI'X (100%) [Men's apparel manufacture & wholesale (Paul Smith, etc.)]	0.0	0.0	(0.0)	1.3	1.2
LEILIAN (100%) [Retail of women's apparel]	0.2	0.1	(0.1)	0.3	0.7
DESCENTE (100% <sup>*1</sup> ) [Sportswear manufacture & retail]	1.2	4.4	+ 3.2	7.0	13.3
DOME (69.7%) [Sportswear manufacture & retail (UNDER ARMOUR)]	(0.5)	(0.3)	+ 0.2	(3.4)	0.2
EDWIN (100%) [Jeans products manufacture & retail]	0.1	0.2	+ 0.1	0.4	0.5
Sankei (100%) [Garment materials manufacture]	0.4	0.3	(0.1)	1.6	1.5
IPA <sup>*2</sup> (100%) [Production control & wholesale of apparel]	0.7	0.6	(0.0)	1.9	2.2
ITS <sup>*3</sup> (100%) [Production control & wholesale of textile materials / apparel]	0.8	1.0	+ 0.2	1.9	2.9

\*1 ITOCHU's ownership percentage in FYE 2025 is: Q1 44.5%; Q2 44.4%; Q3 85.9%; Q4 100%

\*2 ITOCHU Textile Prominent (ASIA) Ltd.

\*3 ITOCHU TEXTILE (CHINA) CO., LTD.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit +3.1 [5.3→8.4]

- 【+】 Conversion of DESCENTE into a consolidated subsidiary
- 【+】 Stable performance in overseas sports sector such as DESCENTE

### Extraordinary gains & losses +0.5 [– → 0.5]

- Gain on the sale of fixed assets in DESCENTE : +0.5

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [73.8→38.0]

- 【–】 The absence of extraordinary gains in FYE 2025
- 【+】 DESCENTE : Revenue expansion centered around the sports sector
- 【+】 Apparel-related companies : Improvement in profitability through the thorough implementation of lean management

## Areas with High Growth Potential

- ▶ Expanding sports business centered around DESCENTE, and strengthening the value chain of the footwear business
- ▶ Enhancing core brands and improving profitability through the strengthening of directly managed stores

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	▶ DESCENTE (Squeeze-out) [¥46.2bn]	• DESCENTE (Privatized) [Q3 ¥136.3bn]
EXIT		



(Unit : billion yen)

## Consolidated net profit

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
Plant Project, Marine & Aerospace	11.9	13.8	+ 1.8	55.0	25%
Automobile, Construction Machinery & Industrial Machinery	22.1	18.3	(3.8)	95.0	19%

## Core profit

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
Plant Project, Marine & Aerospace	9.9	8.3	(1.7)		
Automobile, Construction Machinery & Industrial Machinery	22.1	18.3	(3.8)		

## Total assets

	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec		
	2,166.6	2,274.4	+ 107.8		

## Major Group Companies (Ownership) [Business overview]

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
<b>Tokyo Century</b> <sup>*1</sup> (30.0%) [Leasing, financial services]	7.6	Aug. 8	Aug. 8	23.1	27.9
<b>North American electric-power-related business</b> [Development, construction & operation of power plants]	0.9	4.5	+ 3.6	11.5	14.8
<b>IEI</b> <sup>*2</sup> (100%) [Water/environment/renewable energy development & investment in EU/ME]	0.4	0.5	+ 0.1	4.0	1.3
<b>ITOCHU Plantech</b> (100%) [Plant equipment/environment business]	0.3	0.3	(0.0)	1.7	1.7
<b>Ship-related business</b> [Ship ownership, chartering, and selling]	3.0	0.7	(2.3)	16.0	5.9
<b>JAPAN AEROSPACE</b> (100%) [Import & sale of aircraft and equipment]	0.6	1.0	+ 0.4	3.3	3.0
<b>YANASE</b> (90.5%) [Car sales & repair (Mercedes-Benz, etc.)]	3.4	2.1	(1.3)	13.1	14.4
<b>Overseas automobile-related business</b> [Dealers (U.S., Mongolia, Vietnam, etc.)]	4.9	4.2	(0.7)	17.1	15.0
<b>Citrus Investment</b> (100%) [Investment in Hitachi Construction Machinery]	2.5	1.7	(0.9)	8.6	11.0
<b>Kawasaki Motors</b> <sup>*3</sup> (20%) [Manufacture and sales of powersport products]	—	Aug. 6	Aug. 6	—	(Not Disclosed)
<b>ITOCHU MACHINE-TECHNOS</b> (100%) [Machine tool sales, engineering]	(0.0)	0.7	+ 0.7	2.0	2.0
<b>North American construction-machinery-related business</b> [Medium & small construction equipment sales]	1.8	1.5	(0.4)	6.3	4.9

\*1 The dates above are the financial announcement date of the company. \*2 I-ENVIRONMENT INVESTMENTS LIMITED

\*3 Disclosure of the FYE 2026 Q1 results is scheduled to take place after the partner, Kawasaki Heavy Industries, announces its financial results.

\*4 JAMCO Corporation has been removed from the above table due to the exclusion from the equity method investments.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit (5.5) [32.0→26.5]

- 【－】 **Asian power generation company** : Lower earnings due to maintenance and repairs at power generation facilities
- 【－】 **Ship-related business** : Decrease in charter income resulting from market downturn and absence of the gain on the sale of ships in FYE 2025 Q1
- 【－】 **YANASE** : Absence of the surge in used cars prices in FYE 2025 Q1
- 【－】 **Citrus Investment** : Lower earnings in Hitachi Construction Machinery due to lower sales and forex impact
- 【－】 **Overseas automobile-related business** : Lower earnings due to forex impact
- 【＋】 **North American electric-power-related business** : Increase in electricity sales revenue due to the increase in demand for electricity and the absence of implementation of maintenance in FYE 2025 Q1

### Extraordinary gains & losses +3.5 [2.0→5.5]

- Gain on the partial sale of JAMCO : +5.5
- The absence of gain on the partial sale of an Australian infrastructure company in FYE 2025 Q1 : (2.0)

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [136.5→150.0]

- 【＋】 **North American electric-power-related business** : Increasing profits in existing power generation businesses and strengthening initiatives for renewable energy projects such as solar power
- 【＋】 **Citrus Investment** : Increase in profit from Hitachi Construction Machinery
- 【－】 The absence of extraordinary gains in FYE 2025
- 【－】 Forex impact

## Areas with High Growth Potential

- ▶ Enhancing functions in the North American electric-power-related business, including renewable energy, and in the marine and aerospace areas
- ▶ Strengthening the value chain by overseas partnerships with Japanese manufacturers in the automobile and construction machinery areas

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	<ul style="list-style-type: none"> <li>▶ Kawasaki Motors [¥80.3bn]</li> <li>▶ Hitachi Construction Machinery (Additional investment) [¥35.9bn]</li> <li>▶ AICHI CORPORATION [¥23.8bn]</li> </ul>	<ul style="list-style-type: none"> <li>• North American electric-power-related company [Q1,Q3 ¥26.9bn]</li> <li>• Hitachi Construction Machinery (Additional investment) [Q3-4 ¥20.2bn]</li> <li>• Killick (Aerospace-related company) [Q2 ¥4.4bn]</li> <li>• Overseas Energy-from-Waste project company [Q1 ¥3.6bn]</li> </ul>
EXIT	<ul style="list-style-type: none"> <li>▶ JAMCO (Partial sale) [¥7.9bn]</li> </ul>	

(Unit : billion yen)

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
<b>Consolidated net profit</b>	52.5	33.6	(18.9)	180.0	19%
<b>Core profit</b>	52.5	33.6	(18.9)		
	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec		
<b>Total assets</b>	1,506.4	1,495.0	(11.5)		

Major Group Companies (Ownership) [Business overview]		FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
IMEA <sup>*1</sup> (100%) [Metal and mineral resource development]		37.2	26.0	(11.2)	127.3	124.5
	Iron Ore	36.1	28.4	(7.7)	128.1	(Not Disclosed)
	Coal	1.1	(2.4)	(3.5)	(0.7)	(Not Disclosed)
CM <sup>*2</sup> (18.1%) [Iron ore resource development in Brazil]		2.2	(2.3)	(4.5)	16.9	(Not Disclosed)
MISI <sup>*3</sup> (50%) [Import/export, sales, processing of steel products, etc.]		7.8	7.3	(0.5)	25.7	(Not Disclosed)
ITOCHU Metals (100%) [Non-ferrous metal trade and recycling, etc.]		0.9	1.0	+ 0.1	3.1	3.3

\*1 ITOCHU Minerals & Energy of Australia Pty Ltd

\*2 CSN Mineração S.A.

JBMF [JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES LTDA.], which is the investment and management company of CM, was presented in the above table until FYE 2025 Q2, however, the presentation has been changed due to the conversion of CM into an investment accounted for by the equity method resulting from the additional investment in FYE 2025 Q3.

Results are the gains and losses of CM and JBMF. Since the equity pick-up of CM started in FYE 2025 Q4, FYE 2025 Q1 result is the gains and losses of JBMF.

\*3 Marubeni-Itochu Steel Inc.

ITOCHU's Ownership (Sales Results)		FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
Iron ore (million tons)		6.8	7.8	+ 1.0	26.9	30.6
	IMEA	6.1	6.2	+ 0.1	23.1	23.8
	CM	0.7	1.6	+ 0.9	3.9	6.8

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit (18.9) [52.5→33.6]

- 【－】 Lower iron ore and coal prices
- 【－】 CM : Lower earnings due to forex valuation loss partially offset by stable operation
- 【－】 MISI : Delayed recovery in steel material and steel pipe prices

### Extraordinary gains & losses – [－ → －]

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [178.4→180.0]

- 【＋】 Two coking coal projects : Reduction in loss by operational improvements
- 【－】 Resource prices
- 【－】 Forex impact

## Areas with High Growth Potential

- ▶ Adding high-quality assets in iron ore and coking coal, etc.
- ▶ Engaging in projects that contribute to the realization of a decarbonized society (direct reduced iron, aluminum, hydrogen, ammonia, etc.)

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	▶ CAPEX in IMEA [¥5.5bn]	<ul style="list-style-type: none"> <li>CM (Additional investment) [Q3 ¥119.2bn]</li> <li>IMEA iron ore interest / CAPEX [Q1-4]</li> </ul>
EXIT		

(Unit : billion yen)

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
<b>Consolidated net profit</b>	17.8	19.5	+ 1.7	75.0	26%
Energy	5.2	5.1	(0.1)	28.5	18%
Chemicals	10.3	11.1	+ 0.8	39.0	28%
Power & Environmental Solution	2.4	3.3	+ 0.9	7.5	45%
<b>Core profit</b>	17.8	19.5	+ 1.7		
Energy	5.2	5.1	(0.1)		
Chemicals	10.3	11.1	+ 0.8		
Power & Environmental Solution	2.4	3.3	+ 0.9		

	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec
<b>Total assets</b>	1,652.0	1,687.6	+ 35.6

Major Group Companies (Ownership) [Business overview]	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
CIECO Azer <sup>*1</sup> (100%) [Oil & gas exploration and production]	2.6	1.2	(1.4)	5.1	2.7
IPC SPR <sup>*2</sup> (100%) [Energy trading]	0.4	0.3	(0.1)	1.4	1.3
ITOCHU ENEX (55.7%) [Energy supply, mobility]	2.0	2.0	+ 0.0	9.4	8.9
Japan South Sakha Oil (33.3%) [East Siberian oil concessions]	0.4	(0.5)	(0.9)	1.7	(Not Disclosed)
Dividends from LNG Projects	0.3	0.1	(0.3)	9.4	4.4
C.I. TAKIRON <sup>*3</sup> (100%) [Synthetic resin product manufacturing]	0.7	1.7	+ 1.0	4.1	6.2
ICF <sup>*4</sup> (100%) [Fine chemicals, pharmaceutical raw materials trading]	2.4	2.5	+ 0.1	9.1	9.8
CIPS <sup>*5</sup> (100%) [Packaging materials, electronics materials, synthetic resin and industrial materials trade]	1.1	1.6	+ 0.5	5.1	5.3

ITOCHU's Ownership (Sales Results)	FYE 2025 Results	FYE 2026 Forecast	Inc / Dec
Oil & Gas (1,000BBL/day) <sup>*6</sup>	23	24	+ 1

<sup>\*1</sup> ITOCHU Oil Exploration (Azerbaijan) Inc. <sup>\*2</sup> ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD.

<sup>\*3</sup> ITOCHU's ownership percentage in FYE 2025 is: Q1 55.7%; Q2 90.7%; Q3-Q4 100% <sup>\*4</sup> ITOCHU CHEMICAL FRONTIER Corporation

<sup>\*5</sup> ITOCHU PLASTICS INC. <sup>\*6</sup> Natural Gas converted to crude oil is equivalent to 6,000cf = 1BBL

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## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit +1.7 [17.8→19.5]

- 【+】 Energy transactions : Improvement in profitability in LNG transactions
- 【+】 C.I. TAKIRON : Increased ownership and increase in transactions of film business
- 【+】 Electricity transactions : Higher transaction volume
- 【+】 CIPS : Increase in transactions of packaging materials and electronics materials
- 【-】 CIECO Azer : Lower sales prices
- 【-】 Japan South Sakha Oil : Deterioration of earnings due to forex valuation loss on foreign currency deposits

### Extraordinary gains & losses - [- → -]

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [78.6→75.0]

- 【-】 The absence of extraordinary gains in FYE 2025
- 【-】 Forex impact
- 【-】 Energy upstream interests
- 【+】 C.I. TAKIRON : Strengthening profitability via accelerated PMI

## Areas with High Growth Potential

- ▶ Expanding business in core group companies such as ITOCHU CHEMICAL FRONTIER and C.I. TAKIRON
- ▶ Investment in utility scale energy storage and expansion of business in peripheral areas

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	<ul style="list-style-type: none"> <li>▶ CAPEX in ITOCHU ENEX [¥4.4bn]</li> <li>▶ CAPEX in CIECO Azer [¥1.4bn]</li> </ul>	<ul style="list-style-type: none"> <li>• C.I. TAKIRON (Privatized) [Q2,Q4 ¥37.6bn]</li> <li>• CAPEX in ITOCHU ENEX [¥16.3bn]</li> <li>• CAPEX in CIECO Azer [¥11.1bn]</li> <li>• Overseas energy-related company (Additional investment) [Q4 ¥5.8bn]</li> </ul>
EXIT		

(Unit : billion yen)

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
<b>Consolidated net profit</b>	19.0	28.8	+ 9.8	90.0	32%
Provisions	8.2	17.5	+ 9.3	41.0	43%
Fresh Food	4.1	4.6	+ 0.4	18.0	25%
Food Product Marketing & Distribution	6.7	6.7	+ 0.0	31.0	22%
<b>Core profit</b>	18.0	20.8	+ 2.8		
Provisions	7.2	9.5	+ 2.3		
Fresh Food	4.1	4.6	+ 0.4		
Food Product Marketing & Distribution	6.7	6.7	+ 0.0		
	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec		
<b>Total assets</b>	2,359.8	2,335.8	(24.0)		

Major Group Companies (Ownership) [Business overview]	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
<b>FUJI OIL</b> (43.9%) [Vegetable oil and soy product manufacturing]	(0.6)	Aug. 8	Aug. 8	(1.9)	7.2
<b>WELLNEO SUGAR</b> (37.1%) [Sugar product manufacturing]	0.6	Aug. 5	Aug. 5	2.1	2.2
<b>ITOCHU FEED MILLS</b> (100%) [Feed production and distribution]	0.4	0.4	(0.0)	1.8	1.7
<b>Dole</b> *1 (100%) [Fresh produce (Asia), packaged food (global) sales]	0.2	0.9	+ 0.6	(1.4)	2.6
<b>Prima</b> *2 (48.7%) [Processed meat & food manufacturing, sales]	0.9	0.7	(0.1)	2.2	3.9
<b>HYLIFE</b> *3 (49.9%) [Pork production and processing in Canada]	0.1	1.0	+ 0.9	3.0	(Not Disclosed)
<b>NIPPON ACCESS</b> (100%) [Domestic food wholesale]	4.5	4.7	+ 0.2	23.8	23.0
<b>ITOCHU-SHOKUHIN</b> (52.5%) [Domestic food wholesale]	1.1	1.4	+ 0.3	4.3	4.4

\*1 Dole International Holdings, Inc. \*2 Prima Meat Packers, Ltd. \*3 HYLIFE GROUP HOLDINGS LTD.

Note: The dates above are the financial announcement date of each company.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

## Core profit +2.8 [18.0→20.8]

- 【+】 Provisions-related transactions/companies : Higher transaction volume and improvement in profitability
- 【+】 HYLIFE : Higher transaction volume and improvement in profitability
- 【+】 Dole : Higher production volume of bananas

## Extraordinary gains &amp; losses +7.0 [1.0→8.0]

- Gain on the sale of PROVENCE HUILES : +8.0
- The absence of gain on the sale of companies in a vegetable oil production and sale company in FYE 2025 Q1 : (1.0)

## FYE 2026 Plan : Major changes from FYE 2025 Results

## Consolidated net profit [85.1→90.0]

- 【+】 Turnaround of Dole, etc.
- 【-】 The absence of extraordinary gains in FYE 2025

## Areas with High Growth Potential

- ▶ Strengthening functions and competitiveness in the food distribution field by leveraging group capabilities
- ▶ Improving profitability by expanding transactions of high value-added raw materials

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	<ul style="list-style-type: none"> <li>▶ CAPEX in Prima [¥4.5bn]</li> <li>▶ CAPEX in Dole [¥3.9bn]</li> </ul>	<ul style="list-style-type: none"> <li>• CAPEX in Prima [¥12.3bn]</li> <li>• CAPEX in Dole [¥11.6bn]</li> </ul>
EXIT	<ul style="list-style-type: none"> <li>▶ PROVENCE HUILES [¥17.1bn]</li> </ul>	<ul style="list-style-type: none"> <li>• FUJI OIL INTERNATIONAL [Q4 ¥13.3bn]</li> </ul>

# General Products & Realty



(Unit : billion yen)	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
<b>Consolidated net profit</b>	18.8	11.2	(7.6)	65.0	17%
Forest Products, General Merchandise & Logistics	8.5	6.1	(2.3)	38.0	16%
Construction & Real Estate	10.4	5.1	(5.3)	27.0	19%
<b>Core profit</b>	17.3	11.2	(6.1)		
Forest Products, General Merchandise & Logistics	7.0	6.1	(0.8)		
Construction & Real Estate	10.4	5.1	(5.3)		
	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec		
<b>Total assets</b>	1,475.0	1,489.0	+ 13.9		

<b>Major Group Companies (Ownership)</b> [Business overview]	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
<b>North American construction-materials business</b> <sup>*1</sup> [Exterior and housing materials manufacturing and wholesale]	8.2	6.5	(1.7)	17.9	18.0
<b>ETEL</b> <sup>*2</sup> (100%) [Tire wholesale/retail, waste collection/processing in EU]	1.7	0.3	(1.5)	7.0	5.0
<b>IFL</b> <sup>*3</sup> (100%) [Investment in Metsä <sup>*4</sup> , pulp trade]	(2.5)	(1.8)	+ 0.7	(1.5)	(Not Disclosed)
<b>ITOCHU LOGISTICS</b> (100%) [Comprehensive logistics services]	1.6	1.6	+ 0.0	5.6	6.0
<b>IPP</b> <sup>*5</sup> (100%) [Paper, board, paper products trade]	0.7	0.6	(0.0)	3.0	2.5
<b>ITOCHU CERATECH</b> (100%) [Ceramics manufacturing, sales]	0.2	0.2	+ 0.0	0.6	0.7
<b>IPD</b> <sup>*6</sup> (100%) [Real estate development and sales]	5.0	1.6	(3.5)	5.7	5.0
<b>DAIKEN</b> (100%) [Interior materials/wood products manufacturing, install]	2.2	1.2	(1.1)	6.6	8.0
<b>ITOCHU KENZAI</b> (100%) [Timber, building materials trade]	1.0	0.8	(0.1)	3.8	4.0
<b>IUC</b> <sup>*7</sup> (100%) [Property management, facility operation]	0.4	0.4	+ 0.1	1.7	1.8

\*1 The figures include net profit through DAIKEN (CIPA Lumber Co. Ltd. 51.0%, Pacific Woodtech Corporation 25.0%, etc.) , with actual results of ¥1.4 billion for FYE 2025 Q1 and ¥0.7 billion for FYE 2026 Q1. \*2 European Tyre Enterprise Limited \*3 ITOCHU FIBRE LIMITED  
 \*4 Metsä Fibre Oy (One of the world's largest manufacturers of commercial softwood pulp) \*5 ITOCHU PULP & PAPER CORPORATION  
 \*6 ITOCHU Property Development, Ltd. \*7 ITOCHU Urban Community Ltd.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit (6.1) [17.3→11.2]

- 【－】 ITOCHU Property Development : Absence of concentrated sales of comprehensive development projects in FYE 2025 Q1
- 【－】 DAIKEN : Deterioration in profitability in domestic business
- 【－】 North American construction-materials related business : Underperformance of housing structural materials business
- 【－】 ETEL : Increase in expenses due to inflation
- 【＋】 IFL : Improvement in earnings due to the recovery of pulp prices and cost improvements
- 【＋】 Indonesian processing of natural rubber company : Higher sales volume

### Extraordinary gains & losses (1.5) [1.5 → －]

- The absence of gain on the reversal for allowance in ETEL in FYE 2025 Q1 : (1.0)
- The absence of gain on the sale of an overseas sawn timber business in IFL in FYE 2025 Q1 : (0.5)

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [69.7→65.0]

- 【－】 The absence of extraordinary gains in FYE 2025
- 【－】 Forex impact
- 【＋】 IFL : Improvement through production stabilization and maximization of sales volume
- 【＋】 DAIKEN : Strengthening profitability through logistics optimization, etc.

## Areas with High Growth Potential

- ▶ Expanding functions and strengthening profitability in the North American construction-materials-related business with DAIKEN and acquisitions of competitors
- ▶ Strengthening and expanding public-private partnership projects
- ▶ Rebuilding of WECARS

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
<b>Investment</b>	<ul style="list-style-type: none"> <li>▶ Nishimatsu Construction (Additional investment) [¥4.6bn]</li> <li>▶ CAPEX in DAIKEN [¥3.0bn]</li> </ul>	<ul style="list-style-type: none"> <li>• WECARS [Q1 ¥18.8bn]</li> <li>• Nishimatsu Construction (Additional investment) [Q2-3 ¥15.2bn]</li> <li>• North American construction-materials-related business [Q1-3 ¥8.9bn]</li> </ul>
<b>EXIT</b>		

(Unit : billion yen)

## Consolidated net profit

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
ICT	11.9	11.9	(0.0)	71.0	17%
Financial & Insurance Business	4.1	4.2	+ 0.2	16.0	26%

## Core profit

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
ICT	11.9	11.9	(0.0)	71.0	17%
Financial & Insurance Business	4.1	4.2	+ 0.2	16.0	26%

## Total assets

Mar. 2025 Results	Jun. 2025 Results	Inc / Dec
1,439.2	1,453.7	+ 14.5

## Major Group Companies (Ownership) [Business overview]

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
CTC <sup>*1</sup> (99.95%) [System integrator]	7.7	9.8	+ 2.1	50.5	55.0
BELLSYSTEM24 <sup>*2</sup> (40.3%) [BPO, call center operations]	0.4	0.5	+ 0.1	2.0	3.3
Mobile-phone-related business	3.0	2.0	(1.0)	10.5	4.7
ITOCHU Fuji Partners (63.0%) [Investment in SKY Perfect JSAT <sup>*3</sup> ]	0.7	Aug. 6	Aug. 6	2.7	3.6
A2 Healthcare (100%) [Pharma development support, CRO services]	0.3	0.4	+ 0.1	1.7	2.2
HOKEN NO MADOGUCHI (92.0%) [Insurance consulting, sales]	0.8	1.1	+ 0.3	4.9	(Not Disclosed)
POCKET CARD <sup>*4</sup> (78.2%) [Credit card issuance, financial services]	1.0	1.0	(0.1)	4.2	2.8
Gaitame.Com (40.2%) [FX trading services]	0.5	0.5	(0.0)	1.5	(Not Disclosed)
FRF <sup>*5</sup> (100%) [Auto loan business in the UK]	0.4	0.3	(0.2)	2.4	3.4
IFA <sup>*6</sup> (100%) [Consumer finance business in China and Hong Kong]	0.8	0.8	+ 0.0	2.5	2.8
GCT <sup>*7</sup> (100%) [Consumer finance business in Thailand]	1.0	1.1	+ 0.1	4.3	(Not Disclosed)

<sup>\*1</sup> ITOCHU Techno-Solutions Corporation <sup>\*2</sup> BELLSYSTEM24 Holdings, Inc. <sup>\*3</sup> SKY Perfect JSAT Holdings Inc.

<sup>\*4</sup> The figures include net profit through FamilyMart Co., Ltd. (32.2%) <sup>\*5</sup> First Response Finance Ltd.

<sup>\*6</sup> ITOCHU FINANCE (ASIA) LTD. <sup>\*7</sup> GCT MANAGEMENT (THAILAND) LTD.

Note: The dates above are the financial announcement date of each company.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit +0.1 [16.0→16.1]

- 【+】 CTC : Favorable performance
- 【+】 HOKEN NO MADOGUCHI GROUP : Higher agency commissions
- 【-】 Mobile-phone-related business : Lower earnings due to contract changes
- 【-】 Orient Corporation : Exclusion from the equity method investments

### Extraordinary gains & losses - [- → -]

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [83.2→87.0]

- 【+】 CTC : Further growth through the promotion of the digital value chain strategy
- 【-】 Mobile-phone-related business : Decrease in profit due to the revision of transaction terms

## Areas with High Growth Potential

- ▶ Strengthening the digital value chain centered around CTC
- ▶ Expanding overseas business in the retail finance and insurance areas
- ▶ Expanding the business foundation in growth areas such as space and satellite, healthcare, circular-economy-related business, etc.

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	▶ We Sell Cellular [¥6.9bn] (Used mobile device distribution business in the U.S.)	• PASCO [Q3-4 ¥8.0bn]
EXIT		• Orient Corporation (Partial sale) [Q3-4 ¥8.0bn]



(Unit : billion yen)	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
Consolidated net profit	10.9	15.4	+ 4.5	35.0	44%
Core profit	10.9	14.4	+ 3.5		
	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec		
Total assets	2,014.2	2,087.8	+ 73.6		

Major Group Companies (Ownership) [Business overview]	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
FamilyMart <sup>*1</sup> (94.7%) [Convenience store business]	12.6	18.0	+ 5.3	69.8	42.0

\*1 The figures include net profit from POCKET CARD CO.,LTD. (32.2%)

Major Indicators of FamilyMart	FYE 2025 Q1 Results	FYE 2026 Q1 Results	FYE 2025 Results
Average daily sales of all chain stores (thousand yen) <sup>*2</sup>	557	579	573
Growth rate of daily sales at existing stores <sup>*3</sup>	103.7%	104.2%	102.9%
Growth rate of number of customers	101.0%	100.3%	100.4%
Growth rate of spend per customer	102.7%	104.0%	102.5%
Daily sales of new stores (thousand yen)	487	508	540

\*2 Average daily sales of all chain stores include the figures of domestic area franchise.

\*3 The growth rate of daily sales at existing stores excludes the impact of services (pre-paid cards and tickets), etc.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit +3.5 [10.9→14.4]

- 【+】 FamilyMart
  - 〔+〕 Increase in daily sales resulting from enhancement of product appeal and sales promotion
  - 〔+〕 Strengthening of business foundations such as the reorganization of store network
  - 〔+〕 Expansion of transactions in new businesses
  - 〔-〕 Increase in costs caused by changes in external environment

### Extraordinary gains & losses +1.0 [- → 1.0]

- Improvement of tax expenses in FamilyMart : +1.0

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [65.1→35.0]

- 【-】 The absence of extraordinary gains in FYE 2025
- 【+】 FamilyMart : Continued efforts in developing flagship products, strengthening branding, and expanding sales area, etc.

## Areas with High Growth Potential

- ▶ Enhancing FamilyMart's convenience store business while creating and expanding new businesses by leveraging FamilyMart's business foundation
- ▶ Creating new consumer-related businesses

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment	▶ CAPEX in FamilyMart [¥15.9bn]	• CAPEX in FamilyMart [¥49.0bn]
EXIT		

# Others, Adjustments & Eliminations

(Unit : billion yen)	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2026 Forecast	Progress
<b>Consolidated net profit</b>	32.2	118.4	+ 86.1	180.0	66%
<b>Core profit</b>	32.2	30.4	(1.9)		

	Mar. 2025 Results	Jun. 2025 Results	Inc / Dec
<b>Total assets</b>	1,738.8	1,587.4	(151.4)

<b>Major Group Companies</b> (Ownership) [Business overview]	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec	FYE 2025 Results	FYE 2026 Forecast
<b>Orchid</b> <sup>*1</sup> (100%) [Investment in CITIC Limited]	29.3	28.8	(0.5)	114.1	96.0
<b>CTEI</b> <sup>*2</sup> (23.8%) [Feed additives, construction equipment sales in China]	0.0	0.3	+ 0.2	0.4	(Not Disclosed)

\*1 Orchid Alliance Holdings Limited. \*2 Chia Tai Enterprises International Limited

\*3 C.P. Pokphand Co. Ltd. has been removed from the above table due to the exclusion from the equity method investments.

(Reference) <b>Overseas Trading Subsidiaries</b> <sup>*4</sup>	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Inc / Dec
ITOCHU International	7.9	7.3	(0.7)
ITOCHU Europe	0.4	1.5	+ 1.1
ITOCHU (CHINA) HOLDING	2.0	1.9	(0.1)
ITOCHU Hong Kong	1.8	1.3	(0.4)
ITOCHU Singapore	2.0	1.6	(0.3)

\*4 Net profits of each overseas trading subsidiary included in each segment are presented.

## FYE 2026 Q1 Results : Major changes from FYE 2025 Q1 Results

### Core profit (1.9) [32.2→30.4]

#### 【－】Orchid

- 〔－〕Appreciation of the yen
- 〔＋〕Major financial companies of CITIC : Stable performance
- 〔＋〕Decrease in interest expenses

### Extraordinary gains & losses +88.0 [－ → 88.0]

- Gain on the sale of C.P. Pokphand : +88.0

## FYE 2026 Plan : Major changes from FYE 2025 Results

### Consolidated net profit [109.9→180.0]

- 【＋】Gain on the sale of C.P. Pokphand, etc.
- 【－】Forex impact, etc.

## Major Investments・EXIT

	FYE 2026 Q1	Ref FYE 2025
Investment		
EXIT	▶ Sale of C.P. Pokphand [¥156.8bn] <sup>*5</sup>	

\*5 The total amount from the sale of shares: ¥156.8 billion, and the dividend is approximately ¥190.0 billion.



## FYE 2026 Management Plan



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## Areas with High Growth Potential by Segments



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# Appendix



# Extraordinary Gains and Losses



(Unit : billion yen)

	FYE 2025 Q1 Results	Major items	FYE 2026 Q1 Results	Major items
Textile	—		0.5	Gain on the sale of fixed assets in DESCENTE : 0.5
Machinery	2.0	Gain on the partial sale of an Australian infrastructure company : 2.0	5.5	Gain on the partial sale of JAMCO : 5.5
Metals & Minerals	—		—	
Energy & Chemicals	—		—	
Food	1.0	Gain on the sale of companies in a vegetable oil production and sale company : 1.0	8.0	Gain on the sale of PROVENCE HUILES : 8.0
General Products & Realty	1.5	Reversal for allowance in ETEL : 1.0 Gain on the sale of an overseas sawn timber business in IFL : 0.5	—	
ICT & Financial Business	—		—	
The 8th	—		1.0	Improvement of tax expenses in FamilyMart : 1.0
Others, Adjustments & Eliminations	—		88.0	Gain on the sale of C.P. Pokphand : 88.0
Total	4.5	Non-Resource : 4.5, Resource : — , Others : —	103.0	Non-Resource : 103.0, Resource : — , Others : —

(\*) The figures are approximate.

# Consolidated Statement of Comprehensive Income



(Unit : billion yen)

	FYE 2025 Q1 Results	FYE 2026 Q1 Results	Increase/ Decrease	Summary of changes
Revenues	3,598.9	3,558.9	(40.0)	【－】 General Products & Realty, Metals & Minerals, and Energy & Chemicals 【＋】 Food, Textile
<b>Gross trading profit</b>	588.6	595.4	+ 6.7	【＋】 Textile, ICT & Financial Business, and The 8th 【－】 Metals & Minerals, General Products & Realty
Selling, general and administrative expenses	(395.4)	(420.4)	(25.0)	【－】 Conversion into a consolidated subsidiary of DESCENTE in the third quarter of the previous fiscal year 【－】 Increase in personnel expenses
Provision for doubtful accounts	(2.7)	(4.3)	(1.6)	【－】 Increase in provision for doubtful accounts in general receivables
<b>Trading income</b>	190.5	170.7	(19.8)	【－】 Metals & Minerals, General Products & Realty 【＋】 The 8th, ICT & Financial Business
Gains (losses) on investments	4.7	130.5	+ 125.8	【＋】 Gain on the sale of C.P. Pokphand 【＋】 Gain on the sale of PROVENCE HUILES 【＋】 Gain on the partial sale of JAMCO
Gains (losses) on property, plant, equipment and intangible assets	(1.5)	0.9	+ 2.3	【＋】 Gain on the sale of fixed assets in DESCENTE
Other-net	10.2	3.1	(7.1)	【－】 Deterioration in foreign exchange gains and losses
Net interest expenses	(12.6)	(14.3)	(1.7)	【－】 Deterioration in net interest expenses due to higher yen interest rate and the increase in loans payable
Dividends received	22.8	19.9	(2.9)	【－】 Decrease in dividends received from investees
Equity in earnings of associates and joint ventures	71.9	63.9	(8.0)	【－】 Machinery, Metals & Minerals, and Energy & Chemicals 【＋】 Textile, Others, Adjustments & Eliminations
<b>Profit before tax</b>	286.1	374.8	+ 88.7	
Income tax expense	(67.1)	(82.5)	(15.4)	【－】 Increase of profit before tax
Net Profit	218.9	292.3	+ 73.3	
<b>Net profit attributable to ITOCHU</b>	206.6	283.9	+ 77.3	
<b>Total comprehensive income attributable to ITOCHU</b>	380.8	175.4	(205.4)	【－】 Deterioration in translation adjustments

# Consolidated Financial Position



(Unit : billion yen)

	Mar. 31, 2025 Results	Jun. 30, 2025 Results	Increase/ Decrease
Total assets	15,134.3	<b>15,178.1</b>	+ 43.8
Net interest-bearing debt	2,961.3	<b>2,983.6</b>	+ 22.3
Total shareholders' equity	5,755.1	<b>5,741.8</b>	(13.3)
Ratio of shareholders' equity to total assets	38.0%	<b>37.8%</b>	Decreased 0.2pt
NET DER (times)	0.51	<b>0.52</b>	Same level

	Total assets	
	Mar. 31, 2025 Results	Jun. 30, 2025 Results
Consolidated total	15,134.3	<b>15,178.1</b>
Textile	782.1	<b>767.4</b>
Machinery	2,166.6	<b>2,274.4</b>
Plant Project, Marine & Aerospace	1,008.7	<b>974.0</b>
Automobile, Construction Machinery & Industrial Machinery	1,157.9	<b>1,300.4</b>
Metals & Minerals	1,506.4	<b>1,495.0</b>
Energy & Chemicals	1,652.0	<b>1,687.6</b>
Energy	847.6	<b>897.9</b>
Chemicals	648.8	<b>636.0</b>
Power & Environmental Solution	155.7	<b>153.7</b>
Food	2,359.8	<b>2,335.8</b>
Provisions	648.1	<b>603.6</b>
Fresh Food	751.7	<b>745.5</b>
Food Products Marketing & Distribution	960.0	<b>986.7</b>
General Products & Realty	1,475.0	<b>1,489.0</b>
Forest Products, General Merchandise & Logistics	852.4	<b>843.7</b>
Construction & Real Estate	622.6	<b>645.3</b>
ICT & Financial Business	1,439.2	<b>1,453.7</b>
ICT	836.5	<b>847.5</b>
Financial & Insurance Business	602.8	<b>606.3</b>
The 8th	2,014.2	<b>2,087.8</b>
Others, Adjustments & Eliminations	1,738.8	<b>1,587.4</b>

# Consolidated Statement of Cash Flows (Major items)

(Unit : billion yen)

	FYE 2025 Q1 Results	Reference information	FYE 2026 Q1 Results	Reference information
Net profit	218.9		292.3	
Non-cash items in net profit	91.9	Depreciation and amortization +110.0 Textile +2.3, Machinery +5.9, Metals & Minerals +6.6, Energy & Chemicals +12.7, Food +13.6, General Products & Realty +11.3, ICT & Financial Business +6.5, The 8th +48.6, Others, Adjustments & Eliminations +2.5	(3.0)	Depreciation and amortization +111.2 Textile +3.9, Machinery +4.8, Metals & Minerals +5.7, Energy & Chemicals +12.6, Food +15.2, General Products & Realty +10.7, ICT & Financial Business +6.5, The 8th +48.8, Others, Adjustments & Eliminations +3.1
Changes in assets and liabilities, other-net	(91.9)	Trade receivables / payables (53.9), Inventories (67.8), Others +29.8	(60.8)	Trade receivables / payables +21.5, Inventories (74.8), Others (7.4)
Others	(11.1)		17.0	
<b>Cash flows from operating activities</b>	<b>207.8</b>	(Reference) Dividends received from associates and joint ventures +65.0	<b>245.5</b>	(Reference) Dividends received from associates and joint ventures +106.7
Net change in investments accounted for by the equity method	(22.1)	Investment in a North American electric-power-related company (10.2) Investment in an overseas Energy-from-Waste project company (3.6) Investment in a North American renewable energy fund (2.8) Investment in WECARS (1.0) etc.	(4.3)	Investment in Kawasaki Motors (80.3) Additional investment in Hitachi Construction Machinery (35.9) Investment in AICHI CORPORATION (23.8) Additional investment in Nishimatsu Construction (4.6) Sale of C.P. Pokphand +156.8 Partial sale of JAMCO +7.9 etc.
Net change in other investments	(14.4)	Investment in WECARS (17.8) Capital expenditure by CIECO Azer (2.2) Sale of companies in a vegetable oil production and sale company +3.9 Partial sale of an Australian infrastructure company +2.5 etc.	8.6	Sale of PROVENCE HUILES +16.7 Investment in We Sell Cellular (6.3) Capital expenditure by CIECO Azer (1.4) etc.
Net change in property, plant, equipment and intangible assets	(58.8)	Purchase by FamilyMart (16.9) Capital expenditure by IMEA (8.1) Purchase by ETEL (6.7) Purchase by ITOCHU ENEX (5.6) Purchase by Prima Meat Packers (2.8) Purchase by Dole (2.6) etc.	(55.8)	Purchase by FamilyMart (15.9) Capital expenditure by IMEA (5.5) Purchase by Prima Meat Packers (4.5) Purchase by ITOCHU ENEX (4.4) Purchase by Dole (3.9) Purchase by DAIKEN (3.0) etc.
Others	(2.7)		3.0	
<b>Cash flows from investing activities</b>	<b>(98.0)</b>		<b>(48.5)</b>	
<b>Cash flows from financing activities</b>	<b>(127.9)</b>	Cash dividends (115.2) Repayments of lease liabilities (63.9) Proceeds from debentures and loans payable +61.4	<b>(210.6)</b>	Cash dividends (142.0) Share buybacks (Shareholder Returns) (40.1) Repayments of lease liabilities (63.5) Additional investment in DESCENTE (46.2) Proceeds from debentures and loans payable +92.5

# Operating Segment Information (Net profit attributable to ITOCHU)



(Unit : billion yen)

	FYE 2025 Results					FYE 2026 Results				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Yearly
Consolidated Total	206.6	231.8	238.0	203.8	880.3	283.9	—	—	—	283.9
Textile	5.3	7.4	57.8	3.4	73.8	8.9	—	—	—	8.9
Machinery	34.0	29.3	40.5	32.7	136.5	32.0	—	—	—	32.0
Plant Project, Marine & Aerospace	11.9	11.2	19.7	14.0	56.9	13.8	—	—	—	13.8
Automobile, Construction Machinery & Industrial Machinery	22.1	18.0	20.8	18.7	79.6	18.3	—	—	—	18.3
Metals & Minerals	52.5	47.9	32.7	45.2	178.4	33.6	—	—	—	33.6
Energy & Chemicals	17.8	15.2	17.6	28.0	78.6	19.5	—	—	—	19.5
Energy	5.2	4.7	3.4	22.7	35.9	5.1	—	—	—	5.1
Chemicals	10.3	9.2	11.3	3.0	33.7	11.1	—	—	—	11.1
Power & Environmental Solution	2.4	1.2	3.0	2.3	8.9	3.3	—	—	—	3.3
Food	19.0	21.2	19.8	25.1	85.1	28.8	—	—	—	28.8
Provisions	8.2	3.9	8.8	12.5	33.3	17.5	—	—	—	17.5
Fresh Food	4.1	5.7	2.5	5.6	18.0	4.6	—	—	—	4.6
Food Products Marketing & Distribution	6.7	11.6	8.5	7.0	33.8	6.7	—	—	—	6.7
General Products & Realty	18.8	12.4	11.5	27.0	69.7	11.2	—	—	—	11.2
Forest Products, General Merchandise & Logistics	8.5	8.1	5.6	8.0	30.2	6.1	—	—	—	6.1
Construction & Real Estate	10.4	4.3	5.9	19.0	39.5	5.1	—	—	—	5.1
ICT & Financial Business	16.0	21.9	20.2	25.2	83.2	16.1	—	—	—	16.1
ICT	11.9	17.0	15.4	21.1	65.4	11.9	—	—	—	11.9
Financial & Insurance Business	4.1	4.8	4.8	4.1	17.8	4.2	—	—	—	4.2
The 8th	10.9	43.3	9.7	1.2	65.1	15.4	—	—	—	15.4
Others, Adjustments & Eliminations	32.2	33.4	28.3	15.9	109.9	118.4	—	—	—	118.4

# Operating Segment Information (Core profit)



(Unit : billion yen)

	FYE 2025 Results					FYE 2026 Results				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Yearly
Consolidated Total <sup>(*)</sup>	202.0	194.0	185.5	188.5	770.0	181.0	—	—	—	181.0
Textile	5.3	7.4	7.8	7.9	28.3	8.4	—	—	—	8.4
Machinery	32.0	27.3	40.5	32.7	132.5	26.5	—	—	—	26.5
Plant Project, Marine & Aerospace	9.9	9.7	19.7	14.5	53.9	8.3	—	—	—	8.3
Automobile, Construction Machinery & Industrial Machinery	22.1	17.5	20.8	18.2	78.6	18.3	—	—	—	18.3
Metals & Minerals	52.5	47.9	32.7	45.2	178.4	33.6	—	—	—	33.6
Energy & Chemicals	17.8	15.2	17.1	24.5	74.6	19.5	—	—	—	19.5
Energy	5.2	4.7	3.4	16.2	29.4	5.1	—	—	—	5.1
Chemicals	10.3	9.2	10.8	8.5	38.7	11.1	—	—	—	11.1
Power & Environmental Solution	2.4	1.2	3.0	(0.2)	6.4	3.3	—	—	—	3.3
Food	18.0	18.7	19.8	16.6	73.1	20.8	—	—	—	20.8
Provisions	7.2	3.9	7.8	8.5	27.3	9.5	—	—	—	9.5
Fresh Food	4.1	4.7	3.5	3.1	15.5	4.6	—	—	—	4.6
Food Products Marketing & Distribution	6.7	10.1	8.5	5.0	30.3	6.7	—	—	—	6.7
General Products & Realty	17.3	11.9	11.5	14.0	54.7	11.2	—	—	—	11.2
Forest Products, General Merchandise & Logistics	7.0	7.6	5.6	5.5	25.7	6.1	—	—	—	6.1
Construction & Real Estate	10.4	4.3	5.9	8.5	29.0	5.1	—	—	—	5.1
ICT & Financial Business	16.0	21.9	18.2	26.2	82.2	16.1	—	—	—	16.1
ICT	11.9	17.0	15.4	21.6	65.9	11.9	—	—	—	11.9
Financial & Insurance Business	4.1	4.8	2.8	4.6	16.3	4.2	—	—	—	4.2
The 8th	10.9	13.8	9.7	0.2	34.6	14.4	—	—	—	14.4
Others, Adjustments & Eliminations	32.2	29.9	28.3	21.4	111.9	30.4	—	—	—	30.4

(\*) Consolidated total figures are approximate.



# Operating Segment Information (Gross trading profit)



(Unit : billion yen)

	FYE 2025 Results					FYE 2026 Results				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Yearly
Consolidated Total	588.6	577.9	604.5	605.5	2,376.5	595.4	—	—	—	595.4
Textile	29.4	32.8	51.8	54.9	169.0	45.4	—	—	—	45.4
Machinery	62.4	67.9	70.4	65.6	266.4	62.1	—	—	—	62.1
Plant Project, Marine & Aerospace	16.7	18.1	25.5	20.3	80.6	19.2	—	—	—	19.2
Automobile, Construction Machinery & Industrial Machinery	45.7	49.8	45.0	45.4	185.8	42.9	—	—	—	42.9
Metals & Minerals	55.2	40.4	35.3	41.4	172.3	38.3	—	—	—	38.3
Energy & Chemicals	70.8	67.8	69.0	67.9	275.4	71.7	—	—	—	71.7
Energy	29.8	28.7	28.0	34.0	120.5	30.2	—	—	—	30.2
Chemicals	36.3	35.1	36.8	32.2	140.4	36.4	—	—	—	36.4
Power & Environmental Solution	4.7	3.9	4.2	1.8	14.6	5.1	—	—	—	5.1
Food	99.4	104.1	102.4	94.2	400.2	103.1	—	—	—	103.1
Provisions	15.8	14.2	15.0	14.1	59.1	18.5	—	—	—	18.5
Fresh Food	32.9	32.0	31.6	28.4	124.8	31.5	—	—	—	31.5
Food Products Marketing & Distribution	50.7	58.0	55.8	51.8	216.2	53.2	—	—	—	53.2
General Products & Realty	88.9	72.9	80.5	81.9	324.2	81.3	—	—	—	81.3
Forest Products, General Merchandise & Logistics	53.6	48.3	53.1	50.2	205.3	53.8	—	—	—	53.8
Construction & Real Estate	35.3	24.6	27.3	31.7	118.9	27.6	—	—	—	27.6
ICT & Financial Business	71.3	84.6	81.4	95.7	332.8	80.4	—	—	—	80.4
ICT	44.1	55.7	53.4	65.8	219.0	51.4	—	—	—	51.4
Financial & Insurance Business	27.2	28.9	28.0	29.8	113.9	29.1	—	—	—	29.1
The 8th	107.6	113.7	107.9	106.3	435.6	112.1	—	—	—	112.1
Others, Adjustments & Eliminations	3.6	(6.3)	5.8	(2.5)	0.6	1.0	—	—	—	1.0

# Operating Segment Information (Trading income)



(Unit : billion yen)

	FYE 2025 Results					FYE 2026 Results				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Yearly
Consolidated Total	190.5	176.2	171.0	146.2	683.9	170.7	—	—	—	170.7
Textile	3.5	7.5	5.9	8.2	25.1	3.4	—	—	—	3.4
Machinery	19.2	24.6	24.3	20.0	88.1	18.8	—	—	—	18.8
Plant Project, Marine & Aerospace	4.0	6.2	11.0	6.6	27.7	5.4	—	—	—	5.4
Automobile, Construction Machinery & Industrial Machinery	15.2	18.5	13.3	13.4	60.4	13.4	—	—	—	13.4
Metals & Minerals	49.7	34.9	29.4	35.7	149.8	32.6	—	—	—	32.6
Energy & Chemicals	27.9	25.0	24.9	21.9	99.8	28.8	—	—	—	28.8
Energy	9.4	9.1	8.1	11.2	37.9	10.1	—	—	—	10.1
Chemicals	15.3	13.4	14.2	10.3	53.2	15.0	—	—	—	15.0
Power & Environmental Solution	3.2	2.5	2.6	0.4	8.7	3.7	—	—	—	3.7
Food	29.7	32.2	27.6	20.2	109.8	31.6	—	—	—	31.6
Provisions	9.4	8.4	8.6	8.0	34.4	12.3	—	—	—	12.3
Fresh Food	9.5	8.4	4.7	4.3	26.9	8.4	—	—	—	8.4
Food Products Marketing & Distribution	10.8	15.4	14.4	7.9	48.5	10.9	—	—	—	10.9
General Products & Realty	29.0	14.2	19.3	20.5	83.1	19.6	—	—	—	19.6
Forest Products, General Merchandise & Logistics	14.1	10.1	13.3	11.4	48.8	13.5	—	—	—	13.5
Construction & Real Estate	14.9	4.1	6.1	9.1	34.2	6.1	—	—	—	6.1
ICT & Financial Business	13.8	28.2	20.0	29.8	91.8	17.8	—	—	—	17.8
ICT	9.3	20.9	15.8	21.8	67.8	12.7	—	—	—	12.7
Financial & Insurance Business	4.5	7.3	4.2	8.0	24.0	5.0	—	—	—	5.0
The 8th	19.3	24.1	17.2	7.0	67.6	23.6	—	—	—	23.6
Others, Adjustments & Eliminations	(1.7)	(14.6)	2.4	(17.3)	(31.1)	(5.4)	—	—	—	(5.4)

# Profits/Losses from Major Group Companies (1)

(Unit : billion yen)

## Textile

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
JOI'X CORPORATION	Manufacture and wholesale of men's apparel	100.0%	0.0	(0.0)	1.1	0.1	1.3	0.0	—	—	—	0.0	1.2
LEILIAN CO., LTD.	Retail of women's apparel	100.0%	0.2	(0.4)	0.4	0.0	0.3	0.1	—	—	—	0.1	0.7
DESCENTE LTD. <sup>*1</sup>	Manufacture and wholesale of sportswear, etc.	100.0%	1.2	1.6	2.2	2.1	7.0	4.4	—	—	—	4.4	13.3
DOME CORPORATION	Manufacture and wholesale of sportswear, etc.	69.7%	(0.5)	0.5	(0.3)	(3.1)	(3.4)	(0.3)	—	—	—	(0.3)	0.2
EDWIN CO., LTD.	Planning, manufacture and wholesale of jeans & other apparel products	100.0%	0.1	(0.0)	0.6	(0.3)	0.4	0.2	—	—	—	0.2	0.5
Sankei Co., Ltd.	Manufacture and wholesale of garment materials	100.0%	0.4	0.5	0.5	0.2	1.6	0.3	—	—	—	0.3	1.5
IPA [ITOCHU Textile Prominent (ASIA) Ltd.] (Hong Kong)	Production control and wholesale of apparel	100.0%	0.7	0.2	0.2	0.8	1.9	0.6	—	—	—	0.6	2.2
ITS [ITOCHU TEXTILE (CHINA) CO., LTD.] (China)	Production control and wholesale of textile materials and apparel	100.0%	0.8	1.2	(0.1)	0.1	1.9	1.0	—	—	—	1.0	2.9

<sup>\*1</sup> ITOCHU's ownership percentage in FYE 2025 is: Q1 44.5%; Q2 44.4%; Q3 85.9%; Q4 100.0%.

## Machinery

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
Tokyo Century Corporation <sup>*1</sup>	Businesses in Equipment Leasing, Automobility, Specialty Financing, International Business, and Environmental Infrastructure	30.0%	7.6	3.4	8.7	3.3	23.1	Aug. 8	—	—	—	Aug. 8	27.9
North American electric-power-related business (I-Power Investment Inc. etc.)	The group companies engaged in the North American electric power business and related service business	—	0.9	1.4	6.5	2.7	11.5	4.5	—	—	—	4.5	14.8
IEI [I-ENVIRONMENT INVESTMENTS LIMITED] (U.K.)	Development & Investment company for water, environment and renewable sector in Europe and Middle East	100.0%	0.4	2.4	0.5	0.7	4.0	0.5	—	—	—	0.5	1.3
ITOCHU Plantech Inc.	Import / export of plant and equipment, and domestic environmental and energy solution businesses	100.0%	0.3	0.3	0.4	0.6	1.7	0.3	—	—	—	0.3	1.7
Ship-related business (IMECS Co., Ltd. etc.)	The group companies engaged in the ship-related business	—	3.0	4.1	3.1	5.8	16.0	0.7	—	—	—	0.7	5.9
JAPAN AEROSPACE CORPORATION	Import and wholesale of aircraft, related parts and airport security equipment	100.0%	0.6	1.0	0.9	0.9	3.3	1.0	—	—	—	1.0	3.0
YANASE & CO., LTD.	Sale and repair of imported automobiles	90.5%	3.4	4.4	3.3	1.9	13.1	2.1	—	—	—	2.1	14.4
Overseas automobile-related business (Auto Investment Inc. etc.)	The group companies engaged in the overseas automobile-related business	—	4.9	4.8	2.9	4.3	17.1	4.2	—	—	—	4.2	15.0
Citrus Investment LLC <sup>*2</sup>	Investment in a company investing in Hitachi Construction Machinery	100.0%	2.5	0.7	3.2	2.2	8.6	1.7	—	—	—	1.7	11.0
Kawasaki Motors, Ltd. <sup>*3</sup>	Manufacture and sales of motorcycles, off-road four-wheel vehicles, Jet Ski, and general-purpose gasoline engines	20.0%	—	—	—	—	—	Aug. 6	—	—	—	Aug. 6	N/D
ITOCHU MACHINE-TECHNOS CORPORATION	Import / export, wholesale and engineering services of machine tools, industrial, textile & food machinery	100.0%	(0.0)	0.7	0.2	1.1	2.0	0.7	—	—	—	0.7	2.0
North American construction-machinery-related business (MULTIQUIP INC. etc.)	The group companies engaged in the North American construction-machinery-related business	—	1.8	1.6	0.6	2.3	6.3	1.5	—	—	—	1.5	4.9

<sup>\*1</sup> "FYE 2026 Forecast" is the company's forecast announced as of July 30, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage. The dates above are the financial announcement date of the company.

<sup>\*2</sup> The figures do not include the interest income, etc. resulting from ITOCHU's loan to the partner. "FYE 2026 Forecast" includes Hitachi Construction Machinery's forecast announced as of July 30, multiplied by ITOCHU's ownership percentage.

<sup>\*3</sup> Due to the relationships with investees and partners, "FYE 2026 Forecast" is not presented. Disclosure of the FYE 2026 Q1 results is scheduled to take place after the partner, Kawasaki Heavy Industries, announces its financial results.

<sup>\*4</sup> JAMCO Corporation has been removed from the above table due to the exclusion from the equity method investments.

N/D: Not Disclosed

# Profits/Losses from Major Group Companies (2)



(Unit : billion yen)

## Metals & Minerals

		Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
				Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
IMEA [ITOCHU Minerals & Energy of Australia Pty Ltd]	(Australia)	Investment and sales in resource development projects including those of iron ore, coal, and non-ferrous metals, etc.	100.0%	37.2	31.9	30.8	27.5	127.3	26.0	—	—	—	26.0	124.5
	Iron ore		N.A.	36.1	31.6	29.5	30.9	128.1	28.4	—	—	—	28.4	N/D <sup>*1</sup>
	Coal		N.A.	1.1	0.3	1.3	(3.5)	(0.7)	(2.4)	—	—	—	(2.4)	N/D <sup>*1</sup>
CM [CSN Mineração S.A.] <sup>*2</sup>	(Brazil)	Iron ore resource development in Brazil	18.1%	2.2	5.7	(0.4)	9.3	16.9	(2.3)	—	—	—	(2.3)	N/D
Marubeni-Itochu Steel Inc.		Import, export, processing, and sales of steel products	50.0%	7.8	6.9	6.3	4.7	25.7	7.3	—	—	—	7.3	N/D <sup>*1</sup>
ITOCHU Metals Corporation		Trade and investment in metal materials, products, and recycle business	100.0%	0.9	0.7	0.9	0.6	3.1	1.0	—	—	—	1.0	3.3

<sup>\*1</sup> Due to the relationships with investees and partners, "FYE 2026 Forecast" is not presented.

<sup>\*2</sup> JBMF[JAPÃO BRASIL MINÉRIO DE FERRO PARTICIPAÇÕES LTDA.], which is the investment and management company of CM, was presented in the above table until FYE 2025 Q2, however, the presentation has been changed due to the conversion of CM into an investment accounted for by the equity method resulting from the additional investment in FYE 2025 Q3. Results are the gains and losses of CM and JBMF. Since the equity pick-up of CM started in FYE 2025 Q4, FYE 2025 Q1-Q3 results are the gains and losses of JBMF. "FYE 2026 Forecast" is not presented as the company does not disclose its forecast.

N/D: Not Disclosed

## Energy & Chemicals

		Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
				Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
CIECO Azer [ITOCHU Oil Exploration (Azerbaijan) Inc.]	(Cayman Islands)	Exploration, development, and production of crude oil and gas	100.0%	2.6	0.9	(0.3)	2.0	5.1	1.2	—	—	—	1.2	2.7
IPC SPR [ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD.]	(Singapore)	International trade of crude oil, petroleum products	100.0%	0.4	0.2	0.2	0.6	1.4	0.3	—	—	—	0.3	1.3
ITOCHU ENEX CO., LTD.		Wholesale business of petroleum products and LPG, power/heat supply business and mobility business	55.7%	2.0	2.3	3.4	1.8	9.4	2.0	—	—	—	2.0	8.9 <sup>*1</sup>
Japan South Sakha Oil Co., Ltd.		Investment in crude oil and gas project in Eastern Siberia	33.3%	0.4	0.2	0.7	0.4	1.7	(0.5)	—	—	—	(0.5)	N/D <sup>*2</sup>
Dividends from LNG Projects		—	N.A.	0.3	0.3	0.2	8.5	9.4	0.1	—	—	—	0.1	4.4
C.I. TAKIRON Corporation <sup>*3</sup>		Manufacture and sale of various synthetic resins and related products	100.0%	0.7	1.0	1.8	0.6	4.1	1.7	—	—	—	1.7	6.2
ICF [ITOCHU CHEMICAL FRONTIER Corporation]		Wholesale of fine chemicals and related raw materials	100.0%	2.4	2.2	2.2	2.3	9.1	2.5	—	—	—	2.5	9.8
CIPS [ITOCHU PLASTICS INC.]		Packaging materials, electronics materials, synthetic resin and industrial materials trade	100.0%	1.1	1.3	1.4	1.2	5.1	1.6	—	—	—	1.6	5.3

<sup>\*1</sup> The figure is the company's forecast announced as of July 30, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

<sup>\*2</sup> Due to the relationships with investees and partners, "FYE 2026 Forecast" is not presented.

<sup>\*3</sup> ITOCHU's ownership percentage in FYE 2025 is: Q1 55.7%; Q2 90.7%; Q3-4 100.0%.

N/D: Not Disclosed

# Profits/Losses from Major Group Companies (3)

(Unit : billion yen)

## Food

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
FUJI OIL CO., LTD.	Development, manufacture and sale of vegetable oils and fats, industrial chocolate, emulsified and fermented ingredients and soy-based ingredients	43.9%	(0.6)	(1.4)	(1.9)	2.1	(1.9)	Aug. 8	—	—	—	Aug. 8	7.2 <sup>*1</sup>
WELLNEO SUGAR Co., Ltd.	Manufacture, process and sale of sugar, sugar products, health foods and related products	37.1%	0.6	0.7	0.7	0.1	2.1	Aug. 5	—	—	—	Aug. 5	2.2 <sup>*1</sup>
ITOCHU FEED MILLS CO., LTD.	Manufacture and marketing of compound feeds, livestock products	100.0%	0.4	0.5	0.4	0.4	1.8	0.4	—	—	—	0.4	1.7
Dole International Holdings, Inc.	Investment in Dole Fresh Produce Group and Food & Beverages Group	100.0%	0.2	0.1	(1.6)	(0.1)	(1.4)	0.9	—	—	—	0.9	2.6
Prima Meat Packers, Ltd.	Manufacture and marketing of meat, ham, sausage, and processed foods	48.7%	0.9	0.6	0.5	0.2	2.2	0.7	—	—	—	0.7	3.9 <sup>*1</sup>
HYLIFE GROUP HOLDINGS LTD. (Canada)	Hog farming and manufacture of pork	49.9%	0.1	0.8	0.9	1.3	3.0	1.0	—	—	—	1.0	N/D <sup>*2</sup>
NIPPON ACCESS, INC.	Wholesale and distribution of foods	100.0%	4.5	9.1	5.8	4.5	23.8	4.7	—	—	—	4.7	23.0
ITOCHU-SHOKUHIN Co., Ltd.	Wholesale and distribution of foods and liquors	52.5%	1.1	1.6	1.8	(0.2)	4.3	1.4	—	—	—	1.4	4.4 <sup>*1</sup>

<sup>\*1</sup> The figures are the company's forecast announced as of July 30, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

<sup>\*2</sup> Due to the relationships with investees and partners, "FYE 2026 Forecast" is not presented.

Note: The dates above are the financial announcement date of each company.

N/D: Not Disclosed

## General Products & Realty

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
North American construction-materials-related business <sup>*1</sup>	The group companies engaged in the North American construction-materials-related business	—	8.2	3.9	3.2	2.6	17.9	6.5	—	—	—	6.5	18.0
ETEL [European Tyre Enterprise Limited] (U.K.)	Wholesale, retailing and recycling of tyres in Europe	100.0%	1.7	0.8	0.5	4.0	7.0	0.3	—	—	—	0.3	5.0
IFL [ITOCHU FIBRE LIMITED] (U.K.)	Distribution and trading of pulp, wood chip and paper materials and investment in Metsä Fibre Oy	100.0%	(2.5)	1.7	(1.1)	0.4	(1.5)	(1.8)	—	—	—	(1.8)	N/D <sup>*2</sup>
ITOCHU LOGISTICS CORP.	Comprehensive logistics services	100.0%	1.6	1.3	1.8	0.9	5.6	1.6	—	—	—	1.6	6.0
ITOCHU PULP & PAPER CORPORATION	Wholesale and import / export of paper, paper boards, and various materials	100.0%	0.7	0.6	0.7	1.0	3.0	0.6	—	—	—	0.6	2.5
ITOCHU CERATECH CORPORATION	Manufacture and sale of ceramic raw materials and products	100.0%	0.2	0.1	0.2	0.1	0.6	0.2	—	—	—	0.2	0.7
ITOCHU Property Development, Ltd.	Development, sale and leasing of real estate	100.0%	5.0	(0.1)	0.2	0.6	5.7	1.6	—	—	—	1.6	5.0
DAIKEN CORPORATION	Manufacture of building materials and construction parts	100.0%	2.2	1.6	2.4	0.3	6.6	1.2	—	—	—	1.2	8.0
ITOCHU KENZAI CORPORATION	Wholesale of wood products and building materials	100.0%	1.0	1.0	0.9	0.9	3.8	0.8	—	—	—	0.8	4.0
ITOCHU Urban Community Ltd.	Operation and management of real estate property	100.0%	0.4	0.6	0.3	0.5	1.7	0.4	—	—	—	0.4	1.8

<sup>\*1</sup> The figures include net profit through DAIKEN (CIPA Lumber 51.0%, Pacific Woodtech Corporation 25.0%, etc.), with actual results of ¥1.4 billion for FYE 2025 Q1 and ¥0.7 billion for FYE 2026 Q1.

<sup>\*2</sup> Due to the relationships with investees and partners, "FYE 2026 Forecast" is not presented.

N/D: Not Disclosed

# Profits/Losses from Major Group Companies (4)

(Unit : billion yen)

## ICT & Financial Business

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
CTC [ITOCHU Techno-Solutions Corporation]	IT solutions, software development, system integration, and IT management	99.95%	7.7	13.7	12.2	16.9	50.5	9.8	—	—	—	9.8	55.0
BELLSYSTEM24 Holdings, Inc.	Contact center services	40.3%	0.4	0.3	0.4	0.8	2.0	0.5	—	—	—	0.5	3.3 <sup>*1</sup>
Mobile-phone-related business	The group companies engaged in the mobile-phone-related business	—	3.0	3.0	2.1	2.4	10.5	2.0	—	—	—	2.0	4.7
ITOCHU Fuji Partners, Inc.	Investment, shareholder loan and management consulting	63.0%	0.7	0.6	0.7	0.6	2.7	Aug. 6	—	—	—	Aug. 6	3.6 <sup>*2</sup>
A2 Healthcare Corporation	Clinical development support for pharmaceutical products and medical devices	100.0%	0.3	0.3	0.5	0.5	1.7	0.4	—	—	—	0.4	2.2
HOKEN NO MADOGUCHI GROUP INC.	Retail insurance agency	92.0%	0.8	1.5	0.9	1.7	4.9	1.1	—	—	—	1.1	N/D <sup>*3</sup>
POCKET CARD CO.,LTD. <sup>*4</sup>	Credit card business	78.2%	1.0	1.5	0.5	1.2	4.2	1.0	—	—	—	1.0	2.8
Gaitame.Com Co.,Ltd.	The major provider of an FX margin transaction platform	40.2%	0.5	0.5	0.3	0.3	1.5	0.5	—	—	—	0.5	N/D <sup>*3</sup>
FRF [First Response Finance Ltd.] (U.K.)	Auto loan business in the U.K.	100.0%	0.4	0.4	0.6	1.0	2.4	0.3	—	—	—	0.3	3.4
IFA [ITOCHU FINANCE (ASIA) LTD.] (Hong Kong)	Financial investment in China and Hong Kong	100.0%	0.8	0.7	0.7	0.3	2.5	0.8	—	—	—	0.8	2.8
GCT [GCT MANAGEMENT (THAILAND) LTD.] (Thai)	Investment in finance company and insurance broker company in Thailand	100.0%	1.0	1.0	1.0	1.3	4.3	1.1	—	—	—	1.1	N/D <sup>*3</sup>

<sup>\*1</sup> The figure is the company's forecast announced as of July 30, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

<sup>\*2</sup> The figure is the forecast announced as of July 30, by SKY Perfect JSAT Holdings Inc., which is the affiliate of the company, excluding IFRS adjustment, multiplied by ITOCHU's ownership percentage.

<sup>\*3</sup> Due to the relationships with investees and partners, "FYE 2026 Forecast" is not presented.

<sup>\*4</sup> The figures include net profit through FamilyMart Co.,Ltd. (32.2%).

Note: The dates above are the financial announcement date of each company.

N/D: Not Disclosed

## The 8th

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
FM [FamilyMart Co., Ltd.] <sup>*1</sup>	Convenience store operations under franchise system	94.7%	12.6	45.2	11.7	0.3	69.8	18.0	—	—	—	18.0	42.0

<sup>\*1</sup> The figures include net profit from POCKET CARD CO.,LTD. (32.2%).

## Others, Adjustments & Eliminations

	Operations	Owner-ship	FYE 2025 Results					FYE 2026 Results					FYE 2026 Forecast
			Q1	Q2	Q3	Q4	Yearly	Q1	Q2	Q3	Q4	Yearly	
Orchid Alliance Holdings Limited <sup>*1</sup> (Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited	100.0%	29.3	33.3	23.7	27.8	114.1	28.8	—	—	—	28.8	96.0
CTEI [Chia Tai Enterprises International Limited] (Bermuda)	Biochemical Business, Industrial Business in China	23.8%	0.0	0.0	0.1	0.2	0.4	0.3	—	—	—	0.3	N/D <sup>*2</sup>

<sup>\*1</sup> The figures include related tax effects, etc.

<sup>\*2</sup> "FYE 2026 Forecast" is not presented as the company does not disclose its forecast.

<sup>\*3</sup> C.P. Pokphand Co. Ltd. has been removed from the above table due to the exclusion from the equity method investments.

N/D: Not Disclosed