


Update on Initiatives Addressing Climate Change




Sustainability Material Issues (Excerpt)



Evolving Businesses through Technological Innovation

The ITOCHU Group creates avoided emissions that exceed its GHG emissions by 2040 and achieves offset zero



Address Climate Change (Contribute to a Decarbonized Society)

The ITOCHU Group achieves a 75% GHG reduction from 2018 levels by 2040 and net zero GHG emissions by 2050

Climate Change Metrics and Targets (Announced in May 2021)

【GHG Reduction Targets】

- Achieving a 40% reduction compared with the 2018 level by 2030
- Reducing emissions 75% by 2040 compared with 2018 level and aiming for offset zero by actively promoting businesses that result in avoided emissions
- Achieving net zero GHG emissions by 2050

Scope1, 2, and 3 (ITOCHU and subsidiaries) + Fossil fuel businesses and interests (ITOCHU, subsidiaries, affiliates, and non-affiliated Companies)

Avoided Emissions

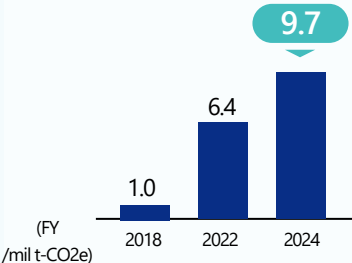
Year	Value (mil t-CO2e)
2018	-
2024 Status	9.7
2030	-
2040	-

GHG Emissions

Year	Value (mil t-CO2e)	Change
2018	242	-
2024 Status	178	△40%
2030	-	-
2040	-	△75%

NEW

Accumulation of Avoided Emissions




(FY /mil t-CO2e)

Steadily increasing avoided emissions through the steady promotion of renewable energy business

Renewable energy
9.5 mil t-CO2e

Renewable fuels

Energy Storage System



FY 2024 GHG Scope3 Emissions

Category	(mil t-CO2e)	Category	(mil t-CO2e)
1. Purchased goods and services	60	9. Downstream transportation and distribution	0.2
2. Capital goods	0.6	10. Processing of sold products	16
3. Fuel & Energy related activities not included in Scope1 and 2	0.3	11. Use of sold products	70
4. Upstream transportation & distribution	7	12. End-of-life treatment of sold products	2
5. Waste generated in operations	0.2	13. Downstream leased assets	0.4
6. Business travel	0.1	14. Franchises	1
7. Employee commuting	0.03	15. Investments	16
8. Upstream leased assets	Including Scope1、2	Total	175

Excluding 3mil t-CO2e of Scope 1, 2 and fossil fuel businesses and interests (non-affiliated companies, etc.)

NEW