

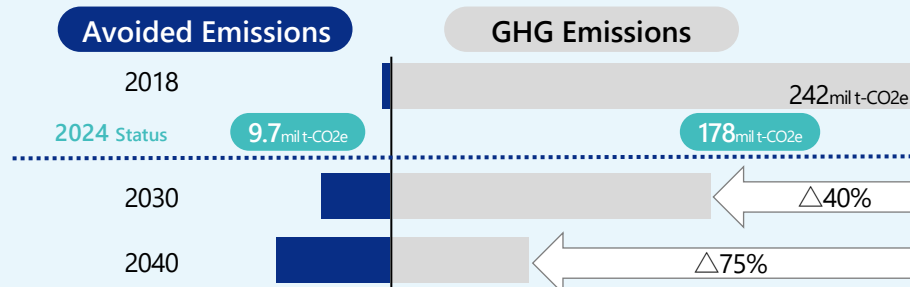
## Climate Change

Details  
next page

- **Disclosed GHG Emissions – Scope 3 (All Categories) for FY2024**
- **Expanded the footnotes** to include detailed explanations of the assumptions, included and excluded transactions, and other underlying calculation methodologies.

- ✓ Excluded transactions are determined after examining the role and function of ITOCHU Group in each transaction (e.g., certain agency transactions and trader transactions).
- ✓ Promoting enhancements in calculation and disclosure, including; maximizing the use of primary data, expanding the calculation scope of Category 15 (Investments).
- ✓ In preparation for the potential mandatory third-party assurance of Scope 3 in the future, building a system that allows for timely and appropriate responses.

- When medium-term management plan were announced in FY2021, we established GHG reduction targets for 2030, 2040, and 2050. These targets cover all of **Scope 1, 2, 3, and fossil fuel businesses and interests**.
- Due to project exits and emission factors revisions (including increased use of primary data), **GHG emissions decreased by approx. 26% from 2018 to 2024**.
- **Avoided emissions** have also been steadily accumulated through initiatives such as the **promotion of renewable energy businesses**.



## Supply Chain Management

- Regarding the **Sustainability Action Guidelines for Supply Chains**, the distribution scope has been expanded from only to suppliers to **all business partners (approx. 9,000 newly covered companies)**.
- We continue to conduct an annual **Supply Chain Sustainability Survey** involving approx. 300 companies. Human rights due diligence has been **completed across six companies by FY2025**. No critical issues have been identified, and any issues for improvement are addressed promptly.

Human Rights  
Initiatives

Supply Chain Management

## Natural Capital

Natural Capital

- In line with the **TNFD recommendations**, we disclose risks, opportunities, and response measures for businesses with relatively high dependence on and impact on natural capital, specifically the **Metal & Mineral Resources Business and the Natural Rubber Business**.
- **PROJECT TREE**, a project we have pursued since 2019 to **enhance traceability and sustainability in the natural rubber industry**, expanded its sustainability activities under a newly established company that commenced operations in June 2025.



Link ↑

# (Reference) Disclosure and notes on all Scope 3 categories



Update  
on Feb 2026

## FY 2024 GHG Scope3 Emissions

Category	(mil t-CO2e)	Category	(mil t-CO2e)
1. Purchased goods and services	60	9. Downstream transportation and distribution	0.2
2. Capital goods	0.6	10. Processing of sold products	16
3. Fuel & Energy related activities not included in Scope1 and 2	0.3	11. Use of sold products	70
4. Upstream transportation & distribution	7	12. End-of-life treatment of sold products	2
5. Waste generated in operations	0.2	13. Downstream leased assets	0.4
6. Business travel	0.1	14. Franchises	1
7. Employee commuting	0.03	15. Investments	16
8. Upstream leased assets	Including Scope1、2	<b>Total</b>	<b>175</b>

Environment  
Data

Excluding 3mil t-CO2e of Scope 1, 2 and fossil fuel businesses and interests (non-affiliated companies, etc.)

Update  
On Mar 2026

- ✓ The calculation of GHG uses the GHG Protocol developed by WRI (the World Resources Institute) and WBCSD (the World Business Council for Sustainable Development). GHG emissions quantification is subject to uncertainty when measuring activity data, determining emission factors, and considering scientific uncertainty inherent in the Global Warming Potentials.
- ✓ The scope of aggregation covers ITOCHU Corporation (non-consolidated) and its consolidated subsidiaries.
- ✓ Regarding the calculation categories, only Categories 2, 3, 4 (domestic contracted transportation only), 5, 6, 7, and 14 were disclosed up to FY2023. From FY2024, all categories are disclosed.
- ✓ The following transactions are excluded from calculation if applicable:
  - Transactions treated as agency transactions in accounting and recognized as agency revenue.
  - Transactions with so-called traders where neither the processor nor end-consumer can be identified as the buyer.
  - Transactions between companies included within the scope of aggregation.
- ✓ Emission factor is selected from the Inventory Database for Calculation of an Organization's GHG Emissions through the Supply Chain issued by the Ministry of Environment of Japan, the Inventory Database for Environmental Analysis (IDEA) developed by National Institute of Advanced Industrial Science and Technology (AIST), etc.
- ✓ Footnote to each category
  - (Category 6) Calculated based on the consolidated accounting data of the ITOCHU Group. The emissions factor is used for each type of business trip. In FYE 2025, the GHG reduction effect of 100 t-CO2e was included applying "Certificate of CO2 Reduction Effect by SAF" which we purchased through "SAF Flight Initiative" offered by All Nippon Airways Co., Ltd.
  - (Category 10) For processing of sold intermediate products, calculations are included if the downstream use can be identified and the emissions from the processing process can be reasonably estimated. For iron ore and metallurgical coal (ferrous raw materials), emissions from crude steel production are allocated proportionally by weight.
  - (Category 14) The difference between Scope1 and Scope2 of franchisees of related consolidated subsidiaries of the ITOCHU Group and Scope1 and Scope2 of those subsidiaries is calculated.
  - (Category 15) For FY2024, only major in-scope affiliates are included in the calculation..

(\*) The red text indicates sections where descriptions have been expanded in accordance with disclosure of all categories.