

## **Supplementary Information**

Consolidated Financial Results for the First Quarter of the Fiscal Year 2016 ending March 31, 2016

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# 1. Consolidated Statement of Comprehensive Income [Condensed] (Supplementary Information)

	(Unit : billion yen)			Main reasons for changes / Major items:												
	Apr.-Jun.2015	Apr.-Jun.2014	Increase (Decrease)													
Revenues	1,259.1	1,323.9	(64.8)	Refer to page 5, "Operating Segment Information (Supplementary Information)"												
Gross trading profit	253.7	245.9	7.8	Existing subsidiaries: -3.1 Increase due to acquisition of subsidiaries: +4.2 Decrease due to de-consolidation of subsidiaries: -1.9 Increase due to foreign currency translation: +8.5 Refer to page 5, "Operating Segment Information (Supplementary Information)"												
Total of SG & A	(205.4)	(192.1)	(13.3)	Existing subsidiaries: -5.9												
Personnel expenses	(107.3)	(100.8)	(6.4)	Increase due to acquisition of subsidiaries: -3.3												
(Pension cost)	(3.6)	(3.4)	(0.2)	Decrease due to de-consolidation of subsidiaries: +1.3												
Other expenses	(98.2)	(91.3)	(6.8)	Increase due to foreign currency translation: -5.4												
(Service charge, distribution costs)	(31.1)	(30.4)	(0.8)													
(Rent, depreciation and amortization)	(26.8)	(24.1)	(2.7)													
(Others)	(40.2)	(36.8)	(3.3)													
Provision for doubtful accounts	(1.6)	(0.5)	(1.1)	Increase in allowance for doubtful accounts in foreign subsidiaries												
Gains on investments	33.0	11.7	21.3	Increase due to the gain on sales of housing-materials-related subsidiaries in the U.S., despite the absence of gain on remeasurement accompanying the conversion of an Internet advertising company from associated companies to other investments in the same period of the previous fiscal year												
Gains(Losses) on property, plant, equipment and intangible assets	(0.6)	2.5	(3.1)	Net gain on sales of property, plant, equipment and intangible assets -2.4 (2.5 → 0.1) Impairment losses on property, plant, equipment and intangible assets -0.7 (-0.2 → -0.9) Rental income and others +0.0 (0.2 → 0.2)												
Other-net	3.1	3.4	(0.3)													
Net interest expenses	(1.6)	(3.3)	1.7	Improvement due to the higher interest income accompanying the providing of loan regarding the acquisition of CITIC Limited shares												
Interest income	5.2	3.0	2.1	<table border="1"> <thead> <tr> <th></th> <th>Apr.-Jun.2015</th> <th>Apr.-Jun.2014</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>JPY TIBOR 3M</td> <td>0.171%</td> <td>0.211%</td> <td>(0.040%)</td> </tr> <tr> <td>USD LIBOR 3M</td> <td>0.280%</td> <td>0.228%</td> <td>+0.052%</td> </tr> </tbody> </table>		Apr.-Jun.2015	Apr.-Jun.2014	Variance	JPY TIBOR 3M	0.171%	0.211%	(0.040%)	USD LIBOR 3M	0.280%	0.228%	+0.052%
	Apr.-Jun.2015	Apr.-Jun.2014	Variance													
JPY TIBOR 3M	0.171%	0.211%	(0.040%)													
USD LIBOR 3M	0.280%	0.228%	+0.052%													
Interest expense	(6.8)	(6.4)	(0.4)													
Dividends received	5.7	5.9	(0.2)													
Equity in earnings of associates and joint ventures	37.8	33.5	4.2	Metals & Minerals +6.0 (7.6→13.6): Increase due to the improvement in foreign currency translation in a Brazilian iron ore company, despite the decline in iron ore prices  ICT, General Products & Realty +5.2 (9.3→14.5): Increase due to the favorable performance of foreign pulp companies, and contribution of new associated companies  Food -6.5 (8.7→2.2): Decrease due to the absence of the gain on sales of affiliates in the CVS companies in the same period of the previous fiscal year and the effect from the conversion of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. from associated companies to other investments												
Income tax expense	3.2	(23.6)	26.9	Improvement of tax expenses accompanying the disposal of an U.S. oil and gas development company												
Adjusted profit	90.1	89.8	0.3	Adjusted profit (+0.3) = Gross trading profit (+7.8) + SG&A expenses (-13.3) + Net interest expenses (+1.7) + Dividends received (-0.2) + Equity in earnings of associates and joint ventures (+4.2)  The amount ( ) represents changes from the same period of the previous fiscal year												

	(Unit : billion yen)			<u>Main reasons for changes / Major items:</u>		
	<u>Apr.-Jun.2015</u>	<u>Apr.-Jun.2014</u>	Increase (Decrease)			
Other comprehensive income, net of tax:						
Items that will not be reclassified to profit or loss						
FVTOCI financial assets	5.1	14.6	(9.5)	Decrease due to the contraction of rise in stock prices of investments		
Remeasurement of net defined pension liability	(0.0)	0.5	(0.5)			
Other comprehensive income in associates and joint ventures	6.4	4.3	2.1	Mainly due to increase in gains and losses on evaluation and sale of shares held by associates and joint ventures		
Items that will be reclassified to profit or loss						
Translation adjustments	27.5	(14.1)	41.6	Improvement due to a shift from appreciation of the yen against the U.S. dollar in the same period of the previous fiscal year to depreciation of the yen against the U.S. dollar		
Cash flow hedges	(1.0)	(0.3)	(0.8)			
Other comprehensive income in associates and joint ventures	(23.4)	(9.3)	(14.1)	Decrease due to depreciation of the Brazilian real (against the yen) compared with the same period of the previous fiscal year		
[Average exchange rate]	[Yen/USD]			[Yen/AUD]		
	<u>Apr.-Jun.2015</u>	<u>Apr.-Jun.2014</u>	<u>Variance</u>	<u>Apr.-Jun.2015</u>	<u>Apr.-Jun.2014</u>	<u>Variance</u>
	120.21	102.05	+ 18.16	93.69	94.33	(0.64)
	<u>Apr.-Jun.2014</u>	<u>Apr.-Jun.2013</u>	<u>Variance</u>	<u>Apr.-Jun.2014</u>	<u>Apr.-Jun.2013</u>	<u>Variance</u>
	102.05	98.89	+ 3.16	94.33	100.61	(6.28)
[Closing exchange rate]	[Yen/USD]			[Yen/AUD]		
	<u>Jun.2015</u>	<u>Mar.2015</u>	<u>Variance</u>	<u>Jun.2015</u>	<u>Mar.2015</u>	<u>Variance</u>
	122.45	120.17	+ 2.28	93.93	92.06	+ 1.87
	<u>Jun.2014</u>	<u>Mar.2014</u>	<u>Variance</u>	<u>Jun.2014</u>	<u>Mar.2014</u>	<u>Variance</u>
	101.36	102.92	(1.56)	95.50	95.19	+ 0.31
[The Nikkei Stock Average (Yen)]	<u>Jun.2015</u>	<u>Mar.2015</u>	<u>Variance</u>			
	20,235	19,206	+ 1,029			

## 2. Consolidated Statement of Financial Position [Condensed] (Supplementary Information)

<b>Assets</b>	(Unit: billion yen)		Increase (Decrease)	Main reasons for changes:
	Jun. 2015	Mar. 2015		
Cash and cash equivalents	595.1	700.3	(105.2)	Decrease due to the repayments of interest-bearing debt and dividend payments
Trade receivables	2,035.4	2,101.3	(65.9)	Decrease due to the collections of trade receivables in domestic ICT-related companies, despite higher transaction volume in food-distribution-related subsidiaries
Other current receivables	372.4	132.5	239.9	Increase due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group)
Inventories	841.6	780.6	61.1	Increase due to seasonal factors in textile-related and food-related transactions, and increase in inventories in domestic ICT-related companies
Other current assets	136.9	191.0	(54.1)	Decrease due to the sales of housing-materials-related subsidiaries in the U.S.
Investments accounted for by the equity method	1,659.5	1,618.1	41.4	Increase due to the investment to a company which owns CITIC Limited shares
Non-current receivables	369.9	121.4	248.5	Increase due to the providing of loan accompanying the acquisition of CITIC Limited shares
Total assets	8,960.3	8,560.7	399.6	Total assets increased by 4.7%, or 399.6 billion yen, compared with March 31, 2015, to 8,960.3 billion yen (73,175 million U.S. dollars). This increase was due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group, approximately 490.0 billion yen), despite the decrease due to the sales of housing-materials-related subsidiaries in the U.S.

<b>Liabilities</b>	(Unit: billion yen)		Increase (Decrease)	Main reasons for changes:
	Jun. 2015	Mar. 2015		
Trade payables	1,694.9	1,669.8	25.1	Increase due to food-distribution-related subsidiaries
[Interest-bearing debt]				
Short-term debentures and borrowings	728.5	543.7	184.8	
Long-term debentures and borrowings	2,685.1	2,548.5	136.6	
Total interest-bearing debt	3,413.6	3,092.2	321.4	Interest-bearing debt increased by 10.4%, or 321.4 billion yen, compared with March 31, 2015, to 3,413.6 billion yen (27,877 million U.S. dollars) due to the increase in borrowings accompanying the providing of loan regarding the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group).
Cash and cash equivalents, Time deposits	602.4	711.7	(109.2)	
Net interest-bearing debt	2,811.1	2,380.5	430.6	Net interest-bearing debt (Interest-bearing debt after deducting Cash and cash equivalents and Time deposits) increased by 18.1%, or 430.6 billion yen, compared with March 31, 2015, to 2,811.1 billion yen (22,957 million U.S. dollars).
Net debt-to-shareholders' equity ratio [times]	1.1	0.98	0.1	NET DER (Net debt-to-shareholders' equity ratio) slightly increased compared with March 31, 2015 at 1.1 times due to an increase in interest-bearing-debt.

<b>Equity</b>	(Unit: billion yen)		Increase (Decrease)	Main reasons for changes:
	Jun. 2015	Mar. 2015		
Common stock	253.4	253.4	-	
Capital surplus	160.8	164.2	(3.3)	
Retained earnings	1,675.5	1,587.3	88.2	Net profit attributable to ITOCHU +121.5, Dividend payments -36.4
Other components of equity	553.2	532.4	20.8	Increase due to the depreciation of the yen, and the rise in stock prices
Treasury stock	(104.2)	(104.1)	(0.0)	
Total shareholders' equity	2,538.8	2,433.2	105.6	Total shareholders' equity increased by 4.3%, or 105.6 billion yen, compared with March 31, 2015, to 2,538.8 billion yen (20,734 million U.S. dollars), due to the increase in Net profit attributable to ITOCHU, despite the dividend payments.
Ratio of shareholders' equity to total assets	28.3%	28.4%	(0.1pt)	Ratio of shareholders' equity to total assets was nearly at the same level compared with March 31, 2015 at 28.3%.
Non-controlling interests	301.5	315.0	(13.6)	
Total equity	2,840.3	2,748.3	92.0	

### 3. Consolidated Statement of Cash Flows [Condensed] (Supplementary Information)

Note : Explanation for indication	Cash-inflow: " + " Cash-outflow: " - "		"Decrease in assets" or "Increase in liabilities": Cash-inflow "Increase in assets" or "Decrease in liabilities": Cash-outflow	
(Unit: billion yen)				
<b><u>Cash flows from operating activities</u></b>	<u>Apr.-Jun. 2015</u>	<u>Apr.-Jun. 2014</u>	<u>Major items</u>	
Net profit	127.2	83.3		
Non-cash items in net profit	(45.1)	(0.2)		
Changes in assets and liabilities, other-net	5.2 a	4.4 b	a: Trade receivables / payables +94.6, Inventories -59.5 Other -29.8 b: Trade receivables / payables +41.4, Inventories -50.5 Other +13.5	
Net payments for interest, dividends and income taxes	(16.4)	(22.7)	Dividends received from associates and joint ventures	
[Net cash provided by operating activities]	71.0 a	64.8 b	a. +20.6	b. +20.7
(Unit: billion yen)				
<b><u>Cash flows from investing activities</u></b>	<u>Apr.-Jun. 2015</u>	<u>Apr.-Jun. 2014</u>	<u>Major items</u>	
Net payments for purchase of investments accounted for by the equity method	(4.9) a	(2.4) b	a: Investment in the food sector -3.7 b: Investment in the natural resource development sector -2.7	
Net proceeds from sale (payments for purchase) of other investments	87.8 a	(2.9) b	a: Gain on sales of housing-materials-related subsidiaries in the U.S. +99.9 b: Investment in the natural resource development sector -5.6	
Net (origination) collections of loans receivable	(480.3) a	7.6 b	a: Origination -494.9 Loan accompanying the acquisition of CITIC Limited shares (Including the temporary funding portion for CP Group*, approximately ¥490.0 bil.) *temporary funding portion for CP Group (approximately ¥250.0 bil.) was collected on Jul. 22, 2015 Collections +14.6 b: Origination -14.1, collections +21.7	
Net payments for purchase of property, plant, equipment and intangible assets	(16.7) a	(21.1) b	a: Additional capital expenditures in the natural resource development-related subsidiaries -5.4 Purchase by domestic ICT-related subsidiaries -3.4 b: Additional capital expenditures in the natural resource development-related subsidiaries -10.0 Purchase by domestic energy-related subsidiaries -4.1	
Net decrease (increase) in time deposits	4.0	(1.2)		
[Net cash used in investing activities]	(410.1)	(20.1)		
(Unit: billion yen)				
<b><u>Cash flows from financing activities</u></b>	<u>Apr.-Jun. 2015</u>	<u>Apr.-Jun. 2014</u>	<u>Major items</u>	
Net proceeds from (repayments of) debentures and loans payable	272.8 a	(39.1)	a: Borrowing accompanying the acquisition of CITIC Limited shares (approximately ¥490.0 bil.)	
Cash dividends	(36.4)	(39.5)		
Other	(10.1) a	(5.8) b	a: Equity transactions with non-controlling interests -5.6 Cash dividends to non-controlling interests -4.5 b: Cash dividends to non-controlling interests -5.0	
[Net cash provided by (used in) financing activities]	226.3	(84.4)		

#### 4. Operating Segment Information (Supplementary Information)

##### Revenues from external customers

(Unit : billion yen)	Apr.-Jun. 2015	Apr.-Jun. 2014	Increase (Decrease)	Main reasons for changes
Textile	130.4	116.3	14.1	Increase mainly due to the income from EDWIN CO., LTD. from the second quarter of the previous fiscal year
Machinery	97.4	92.0	5.4	Increase due to the favorable performance in plant-related companies, despite the absence of the favorable performance in IPP-related companies in North America in the same period of the previous fiscal year
Metals & Minerals	48.4	58.9	(10.5)	Decrease due to the decline in iron ore and coal prices, despite the increase in iron ore sales volume
Energy & Chemicals	399.8	495.0	(95.2)	Decrease due to the decline in oil prices in energy trading transactions, despite the favorable performance in the chemical trading transactions
Food	270.2	254.4	15.8	Increase due to the effect of foreign currency translation of fresh food-related subsidiaries, and higher transaction volume in food-distribution-related subsidiaries
ICT, General Products & Realty	293.1	291.6	1.5	Increase due to the sales of real properties for sale, and due to higher transaction volume in domestic ICT-related companies
Others, Adjustments & Eliminations	19.8	15.7	4.1	
<b>Consolidated</b>	<b>1,259.1</b>	<b>1,323.9</b>	<b>(64.8)</b>	

##### Gross trading profit

(Unit : billion yen)	Apr.-Jun. 2015	Apr.-Jun. 2014	Increase (Decrease)	Main reasons for changes
Textile	31.8	28.0	3.8	Increase mainly due to the income from EDWIN CO., LTD. from the second quarter of the previous fiscal year
Machinery	27.3	28.5	(1.2)	Decrease due to the absence of the favorable performance in IPP-related companies in North America in the same period of the previous fiscal year, despite the favorable performance in plant-related companies
Metals & Minerals	9.6	17.8	(8.1)	Decrease due to the decline in iron ore and coal prices, despite the increase in iron ore sales volume, reduction of costs in iron ore and coal-related companies, and the improvement in foreign currency translation
Energy & Chemicals	42.5	40.5	2.0	Increase due to the favorable performance in the chemical trading transactions and the favorable performance and acquisition of subsidiaries in energy-related subsidiaries in the previous fiscal year, despite the absence of the favorable performance in crude and fuel oil transactions in the same period of the previous fiscal year, and the decrease in self-developed crude oil transactions
Food	63.6	58.4	5.2	Increase due to the improvement in profitability in the packaged food business in fresh food-related subsidiaries, and higher transaction volume in food-distribution-related subsidiaries
ICT, General Products & Realty	75.7	68.9	6.8	Increase due to the sales of real properties for sale, the favorable performance in European tire-related companies, and higher transaction volume in domestic ICT-related companies
Others, Adjustments & Eliminations	3.1	3.8	(0.7)	
<b>Consolidated</b>	<b>253.7</b>	<b>245.9</b>	<b>7.8</b>	

##### Trading Income

(Unit : billion yen)	Apr.-Jun. 2015	Apr.-Jun. 2014	Increase (Decrease)	Main reasons for changes
Textile	4.0	3.5	0.5	Increase mainly due to higher gross trading profit
Machinery	6.3	9.2	(2.9)	Decrease mainly due to lower gross trading profit
Metals & Minerals	5.0	13.1	(8.2)	Decrease mainly due to lower gross trading profit
Energy & Chemicals	7.9	9.8	(1.9)	Decrease due to higher expenses accompanying the acquisition of subsidiaries in energy-related companies in the previous fiscal year and extraordinary expenses, despite higher gross trading profit
Food	12.4	11.2	1.2	Increase due to the improvement in profitability in the packaged food business in fresh food-related subsidiaries, despite higher expenses in food-distribution-related subsidiaries
ICT, General Products & Realty	12.3	7.6	4.7	Increase mainly due to higher gross trading profit
Others, Adjustments & Eliminations	(1.2)	(1.1)	(0.0)	
<b>Consolidated</b>	<b>46.7</b>	<b>53.3</b>	<b>(6.6)</b>	

##### Net profit attributable to TTOCHU

(Unit : billion yen)	Apr.-Jun. 2015	Apr.-Jun. 2014	Increase (Decrease)	Main reasons for changes
Textile	4.7	5.0	(0.3)	Nearly at the same level due to the absence of the gain on sales of property, plant and equipment in the same period of the previous fiscal year, despite the higher trading income
Machinery	12.5	12.8	(0.3)	Nearly at the same level due to the increase in equity in earnings of associates and joint ventures and improvement in tax expenses, despite the lower trading income
Metals & Minerals	14.3	18.5	(4.2)	Decrease due to lower trading income, despite the higher equity in earnings of associates and joint ventures accompanying the improvement in foreign currency translation in a Brazilian iron ore company
Energy & Chemicals	32.5	7.7	24.7	Increase due to the improvement in tax expenses accompanying the disposal of an U.S. oil and gas development company, despite lower trading income
Food	10.2	15.0	(4.8)	Decrease due to the lower equity in earnings of associates and joint ventures from the absence of the gain on sales of affiliates in the CVS companies in the same period of the previous fiscal year and the conversion of TING HSIN (CAYMAN ISLANDS) HOLDING CORP. from associated companies to other investments, despite higher trading income
ICT, General Products & Realty	41.7	20.0	21.7	Increase due to higher trading income and higher equity in earnings of associates and joint ventures, and the gain on sales of housing-materials-related subsidiaries in the U.S.
Others, Adjustments & Eliminations	5.5	1.8	3.7	
<b>Consolidated</b>	<b>121.5</b>	<b>80.8</b>	<b>40.6</b>	

##### Total assets

(Unit : billion yen)	Jun. 2015	Mar. 2015	Increase (Decrease)	Main reasons for changes
Textile	556.2	555.8	0.4	Nearly at the same level due to the collection of trade receivables accompanying seasonal factors, despite the increase in inventories
Machinery	1,070.6	1,083.6	(13.0)	Decrease due to the collection of trade receivables accompanying automobile-related transactions
Metals & Minerals	1,266.2	1,261.8	4.5	Increase due to the additional capital expenditures in the natural resource development-related subsidiaries
Energy & Chemicals	1,363.1	1,329.5	33.6	Increase due to the increase in developing assets and recognition of deferred tax asset accompanying the disposal of an U.S. oil and gas development company
Food	1,818.1	1,772.2	45.9	Increase due to the increase in trade receivables and inventories accompanying higher transaction volume in food-distribution-related subsidiaries and provisions-related transactions
ICT, General Products & Realty	1,549.1	1,622.3	(73.2)	Decrease mainly due to the sales of housing-materials-related subsidiaries in the U.S.
Others, Adjustments & Eliminations	1,336.9	935.4	401.4	Increase due to the providing of loan accompanying the acquisition of CITIC Limited shares (including the temporary funding portion for CP Group)
<b>Consolidated</b>	<b>8,960.3</b>	<b>8,560.7</b>	<b>399.6</b>	

## 5. Quarterly Information on Consolidated Operating Results

(Unit: billion yen)

	Fiscal Year 2015 ended March 31, 2015					Fiscal Year 2016 ending March 31, 2016				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Total
Revenues	1,323.9	1,397.9	1,405.7	1,464.0	5,591.4	1,259.1				1,259.1
Gross trading profit	245.9	268.1	281.2	293.9	1,089.1	253.7				253.7
Selling, general and administrative expenses	(192.1)	(198.6)	(205.1)	(214.4)	(810.2)	(205.4)				(205.4)
Provision for doubtful accounts	(0.5)	(0.7)	(2.0)	(3.1)	(6.2)	(1.6)				(1.6)
Gains on investments	11.7	5.8	2.1	90.2	109.9	33.0				33.0
Gains (losses) on property, plant, equipment and intangible assets	2.5	(0.4)	0.7	(7.1)	(4.3)	(0.6)				(0.6)
Other-net	3.4	4.8	3.5	(5.0)	6.7	3.1				3.1
Interest income	3.0	3.3	4.2	3.4	13.9	5.2				5.2
Dividends received	5.9	3.6	2.9	22.5	34.9	5.7				5.7
Interest expense	(6.4)	(6.3)	(6.4)	(6.3)	(25.3)	(6.8)				(6.8)
Equity in earnings of associates and joint ventures	33.5	26.1	36.4	(85.9)	10.1	37.8				37.8
Profit before tax	106.9	105.8	117.6	88.2	418.5	124.0				124.0
Income tax expense	(23.6)	(29.3)	(30.4)	(39.5)	(122.9)	3.2				3.2
Net Profit	83.3	76.5	87.2	48.7	295.6	127.2				127.2
Net profit attributable to ITOCHU	80.8	71.4	79.1	69.2	300.6	121.5				121.5
Net profit attributable to non-controlling interests	2.4	5.1	8.0	(20.5)	(4.9)	5.8				5.8
[Adjusted Profit]	[89.8]	[96.2]	[113.3]	[13.2]	[312.4]	[90.1]				[90.1]

### Operating Segment Information

(Unit: billion yen)

	Fiscal Year 2015 ended March 31, 2015					Fiscal Year 2016 ending March 31, 2016				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Total
Textile										
Gross trading profit	28.0	35.5	38.0	39.1	140.7	31.8				31.8
Trading income	3.5	7.3	9.2	9.1	29.2	4.0				4.0
Net profit attributable to ITOCHU	5.0	7.2	8.8	10.9	32.0	4.7				4.7
Machinery										
Gross trading profit	28.5	28.6	30.0	29.8	117.0	27.3				27.3
Trading income	9.2	7.6	8.3	6.6	31.7	6.3				6.3
Net profit attributable to ITOCHU	12.8	13.3	14.1	14.4	54.6	12.5				12.5
Metals & Minerals										
Gross trading profit	17.8	16.7	17.0	15.6	67.0	9.6				9.6
Trading income	13.1	11.5	11.6	10.9	47.1	5.0				5.0
Net profit attributable to ITOCHU	18.5	9.7	18.6	(35.5)	11.2	14.3				14.3
Energy & Chemicals										
Gross trading profit	40.5	43.9	45.2	47.2	176.8	42.5				42.5
Trading income	9.8	10.9	11.4	11.8	43.9	7.9				7.9
Net profit attributable to ITOCHU	7.7	5.5	(0.4)	(10.5)	2.4	32.5				32.5
Energy										
Gross trading profit	24.0	26.6	28.1	28.9	107.7	24.1				24.1
Trading income	4.8	5.2	6.2	5.9	22.2	2.7				2.7
Net profit attributable to ITOCHU	4.2	1.0	(4.9)	(15.3)	(14.9)	28.8				28.8
Chemicals										
Gross trading profit	16.5	17.2	17.1	18.3	69.1	18.4				18.4
Trading income	5.0	5.7	5.2	5.9	21.7	5.3				5.3
Net profit attributable to ITOCHU	3.5	4.6	4.5	4.7	17.3	3.7				3.7
Food										
Gross trading profit	58.4	62.2	65.7	59.7	246.1	63.6				63.6
Trading income	11.2	12.5	13.8	9.1	46.6	12.4				12.4
Net profit attributable to ITOCHU	15.0	11.0	17.9	70.6	114.4	10.2				10.2
ICT, General Products & Realty										
Gross trading profit	68.9	76.4	78.4	101.4	325.1	75.7				75.7
Trading income	7.6	15.7	15.5	34.2	73.0	12.3				12.3
Net profit attributable to ITOCHU	20.0	18.1	18.3	22.5	79.0	41.7				41.7
Forest Products & General Merchandise										
Gross trading profit	28.8	28.5	30.1	30.5	117.8	30.4				30.4
Trading income	4.7	5.0	4.9	4.8	19.4	6.0				6.0
Net profit attributable to ITOCHU	5.1	5.1	7.9	5.8	24.0	29.6				29.6
ICT										
Gross trading profit	29.5	35.6	36.1	47.2	148.3	31.4				31.4
Trading income	2.0	8.4	8.8	16.9	36.1	2.7				2.7
Net profit attributable to ITOCHU	9.9	5.0	5.2	10.0	30.0	7.3				7.3
Construction, Realty & Logistics										
Gross trading profit	7.6	9.1	8.9	20.3	45.9	10.6				10.6
Trading income	0.2	1.4	0.9	11.3	13.9	2.9				2.9
Net profit attributable to ITOCHU	0.9	2.1	1.6	7.2	11.9	2.7				2.7
Financial & Insurance Business										
Gross trading profit	3.1	3.2	3.3	3.5	13.1	3.2				3.2
Trading income	0.8	0.8	0.9	1.1	3.6	0.7				0.7
Net profit attributable to ITOCHU	4.1	5.9	3.6	(0.5)	13.1	2.2				2.2
Others, Adjustments & Eliminations										
Gross trading profit	3.8	4.8	6.9	0.9	16.5	3.1				3.1
Trading income	(1.1)	3.3	4.3	(5.2)	1.3	(1.2)				(1.2)
Net profit attributable to ITOCHU	1.8	6.5	1.9	(3.2)	7.0	5.5				5.5
Consolidated										
Gross trading profit	245.9	268.1	281.2	293.9	1,089.1	253.7				253.7
Trading income	53.3	68.8	74.2	76.4	272.7	46.7				46.7
Net profit attributable to ITOCHU	80.8	71.4	79.1	69.2	300.6	121.5				121.5

## 6. Performance of Group Companies attributable to ITOCHU (Supplementary Information)

### Components of Consolidated Net profit attributable to ITOCHU

[For the three-month periods ended June 30, 2015 and 2014]

(Unit: billion yen)	2015	2014	Increase
	Apr.-Jun.	Apr.-Jun.	(Decrease)
Parent company	120.9	81.2	39.6
Group companies excluding overseas trading subsidiaries	59.5	61.4	(1.9)
Overseas trading subsidiaries	22.6	8.4	14.2
Subtotal	203.0	151.0	52.0
Consolidation adjustments	(81.5)	(70.1)	(11.4)
Net profit attributable to ITOCHU	121.5	80.8	40.6
Earnings from overseas businesses (*)	51.0	38.6	12.3
Share of earnings from overseas businesses	42%	48%	

(\*) "Earnings from overseas businesses" is the total of Net profit attributable to ITOCHU of overseas trading subsidiaries and overseas group companies, plus Net profit attributable to ITOCHU of overseas branches of the parent company and the companies established in Japan for specific overseas business whose sources of revenue are overseas.

### Number of Group Companies(\*\*)

	June 30, 2015			March 31, 2015			Increase	Decrease	Changes within Group	Net changes
	Domestic	Overseas	Total	Domestic	Overseas	Total				
Subsidiaries	79	135	214	81	137	218	+ 2	(6)	-	(4)
Associates and joint ventures	54	70	124	53	71	124	+ 2	(2)	-	± 0
Total	133	205	338	134	208	342	+ 4	(8)		(4)

(\*\*) Investment companies which are directly invested in by ITOCHU and its Overseas trading subsidiaries are included in the above-mentioned number of companies. Investment companies which are considered as part of the parent company are not included.

### Number/Share of Group Companies Reporting Profits

		Apr. - Jun. 2015			Apr. - Jun. 2014			Increase (Decrease)		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Subsidiaries	Domestic	64	15	79	61	22	83	+ 3	(7)	(4)
	Overseas	107	28	135	116	24	140	(9)	+ 4	(5)
	Total	171	43	214	177	46	223	(6)	(3)	(9)
	Share (%)	79.9%	20.1%	100.0%	79.4%	20.6%	100.0%	+ 0.5%	(0.5%)	
Associates and joint ventures	Domestic	43	11	54	42	15	57	+ 1	(4)	(3)
	Overseas	50	20	70	54	21	75	(4)	(1)	(5)
	Total	93	31	124	96	36	132	(3)	(5)	(8)
	Share (%)	75.0%	25.0%	100.0%	72.7%	27.3%	100.0%	+ 2.3%	(2.3%)	
Total	Domestic	107	26	133	103	37	140	+ 4	(11)	(7)
	Overseas	157	48	205	170	45	215	(13)	+ 3	(10)
	Total	264	74	338	273	82	355	(9)	(8)	(17)
	Share (%)	78.1%	21.9%	100.0%	76.9%	23.1%	100.0%	+ 1.2%	(1.2%)	

### Profits/Losses of Group Companies

(Unit: billion yen)

	Group company profits			Group company losses			Total		
	2015 Apr. - Jun.	2014 Apr. - Jun.	Increase (Decrease)	2015 Apr. - Jun.	2014 Apr. - Jun.	Increase (Decrease)	2015 Apr. - Jun.	2014 Apr. - Jun.	Increase (Decrease)
Group companies excluding overseas trading subsidiaries	65.6	65.6	0.1	(6.1)	(4.2)	(1.9)	59.5	61.4	(1.9)
Overseas trading subsidiaries	22.6	8.4	14.2	(0.0)	(0.0)	0.0	22.6	8.4	14.2
Total	88.2	74.0	14.2	(6.1)	(4.2)	(1.9)	82.1	69.7	12.4

### Major New Group Companies

Business Field	Name	Country	Shares	Categories
Machinery	Mazda Southern Africa (Pty) Ltd.	South Africa	(30.0 %)	Import and sale of Mazda cars and repair parts
ICT, General Products & Realty	AD Capital Co., Ltd.	Japan	(28.3 %)	Investment Advisory, Investment Management, Type II Financial Instruments Business



Major Group Companies (Net profit attributable to ITOCHU)

Unlisted companies

(Unit: billion yen)

	Name	Categories	Shares	Net profit attributable to ITOCHU (*1)	
				2015	2014
				Apr.-Jun.	Apr.-Jun.
Textile	JOIX CORPORATION	Manufacture, retail and sale of men's apparel	100.0%	0.1	0.1
	SANKEI CO., LTD.	Sale of garment accessories	100.0%	0.3	1.3
	ITOCHU Textile Prominent (ASIA) Ltd. (*2) (Hong Kong, China)	Production control and wholesale of textile and apparel	100.0%	0.3	0.3
	ITOCHU TEXTILE (CHINA) CO., LTD. (*3) (China)	Production control and wholesale of textile materials, fabrics and apparel	100.0%	0.1	0.1
Machinery	JAPAN AEROSPACE CORPORATION	Import and sale of aircraft and related equipment	100.0%	0.1	0.1
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	Sale and rental of construction machinery	100.0%	0.2	0.1
	ITOCHU MACHINE-TECHNOS CORPORATION	Import/export and domestic sale of NC machine tools, industrial machinery and food machinery	100.0%	(0.2)	(0.1)
	Century Medical, Inc.	Import and wholesale of medical equipment and materials	100.0%	0.2	0.2
Metals & Minerals	ITOCHU Metals Corporation	Import/export and wholesale of non-ferrous/light metals and recycle business mainly in metal products	100.0%	0.3	0.3
	Brazil Japan Iron Ore Corporation	Investment in projects of iron ore in Brazil	67.5%	5.9	0.3
	ITOCHU Minerals & Energy of Australia Pty Ltd (*4) (Australia)	Investment and sales in projects of iron ore, coal, and bauxite mining and manufacture of alumina	100.0%	6.8	12.7
	ITOCHU Coal Americas Inc. (U.S.A.)	Holding of coal mine and transportation infrastructure interests	100.0%	(0.6)	0.1
	Marubeni-Itochu Steel Inc.	Import/export and wholesale of steel products	50.0%	2.4	3.7
Energy & Chemicals	ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials	100.0%	0.9	0.8
	ITOCHU PLASTICS INC.	Wholesale of plastics and related products	100.0%	1.0	0.7
	C.I. Kasei Co., Ltd.	Manufacture and sale of plastic products	98.3%	0.1	0.1
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	Exploration and production of crude oil and gas	100.0%	0.7	1.9
	ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	Trade of crude oil and petroleum products	100.0%	0.9	3.2
Food	NIPPON ACCESS, INC.	Wholesale and distribution of foods	93.8%	1.0	1.5
	Dole International Holdings, Inc.	Investment in Dole Asian fresh produce business and worldwide packaged foods business	100.0%	2.1	1.2
ICT, General Products & Realty	ITOCHU Kenzai Corp.	Wholesale of construction and housing materials	100.0%	0.3	1.2
	ITOCHU Pulp & Paper Corp.	Import/export and wholesale of paper, paperboards and various paper materials	100.0%	0.2	0.1
	ITOCHU Property Development, Ltd.	Development and sale of housing	99.8%	0.4	(0.1)
	ITOCHU LOGISTICS CORP.	Comprehensive logistics services	99.0%	0.7	0.4
	European Tyre Enterprise Limited (*5) (U.K.)	Management control of the European tire business	100.0%	1.2	0.3
	ITOCHU FIBRE LIMITED (*5) (U.K.)	Distribution and trading of pulp, wood chip and paper materials and investment in METSA FIBRE OY	100.0%	1.9	0.8
Overseas trading subsidiaries	ITOCHU International Inc. (U.S.A.)	U.S. trading subsidiary	100.0%	17.7	2.7
	ITOCHU Europe PLC (*5) (U.K.)	Europe trading subsidiary	100.0%	1.2	0.7
	ITOCHU (China) Holding Co., Ltd. (*3) (China)	China trading subsidiary	100.0%	0.8	1.7
	ITOCHU Hong Kong Ltd. (*2) (Hong Kong, China)	Hong Kong trading subsidiary	100.0%	0.6	1.2
	ITOCHU Australia Ltd. (*4) (Australia)	Australia trading subsidiary	100.0%	0.3	0.5

(\*1) Net profit attributable to ITOCHU is the figure after adjusting to IFRS, which may be different from the figures each company announces.

(\*2) The above figure of ITOCHU Hong Kong Ltd. includes 29.0% of net profit from ITOCHU Textile Prominent (ASIA) Ltd..

(\*3) The above figure of ITOCHU (China) Holding Co., Ltd. includes 40.0% of net profit from ITOCHU TEXTILE (CHINA) CO., LTD.

(\*4) The above figure of ITOCHU Australia Ltd. includes 3.7% of net profit from ITOCHU Minerals & Energy of Australia Pty Ltd.

(\*5) The above figure of ITOCHU Europe PLC includes 20.0% of net profit from European Tyre Enterprise Limited and 10.0% of net profit from ITOCHU FIBRE LIMITED.

## Listed companies

(Unit: billion yen)

Name	Categories	Shares	Net profit attributable to ITOCHU (*1)		Date of Announcement	
			2015 Apr.-Jun.	2014 Apr.-Jun.		
Machinery	JAMCO Corporation	Manufacture of aircraft interior and maintenance of aircraft	33.4%	0.6	0.2	8/5
	Century Tokyo Leasing Corporation	Lease, installment sale, business lease and other	25.3%	2.4	2.2	8/10
	SUNCALL CORPORATION	Manufacturing and sale of optical communication devices, electronic devices and assembly	26.8%	0.2	0.1	8/6
Energy & Chemicals	ITOCHU ENEX CO., LTD.	Wholesale of petroleum products and LPG and electricity and supply business	54.0%	0.8	0.3	7/30
	TAKIRON Co., Ltd.	Manufacture, processing and sale of plastic products	29.7%	0.1	0.3	8/7
Food	ITOCHU SHOKUHIN Co., Ltd.	Wholesale of foods and liquor	51.6%	0.2	0.2	7/28
	Japan Foods Co., Ltd.	Production on consignment and sale of soft drinks	36.5%	0.3	0.2	7/27
	Fuji Oil Co., Ltd.	Integrated manufacturer of cooking oil and soybean protein	25.7%	0.5	0.7	8/7
	FamilyMart Co., Ltd.	Operation of a convenience store chain	36.9%	1.3	5.1	7/2
	Prima Meat Packers, Ltd.	Production and sale of meat, ham, sausage and processed foods	39.5%	0.5	0.6	8/3
ICT, General Products & Realty	ITOCHU Techno-Solutions Corporation	Sales, maintenance and development of IT systems	58.2%	0.7	0.4	7/30
	Excite Japan Co., Ltd.	Providing services of Internet information	57.3%	(0.3)	(0.0)	8/7
	CONEXIO Corporation	Sale of mobile phone units, mobile phones-related solution business	60.3%	0.7	0.5	7/30
	DAIKEN CORPORATION	Manufacture and sale of building materials	26.3%	0.6	0.1	8/3
	SPACE SHOWER NETWORKS INC.	Music channel on cable/satellite television	34.4%	0.0	0.0	7/31
	Orient Corporation	Consumer credit	25.0%	0.6	2.1	7/30
	eGuarantee, Inc.	B to B credit guarantee service	24.9%	0.1	0.0	7/30

(\*1) Net profit attributable to ITOCHU is the figure after adjusting to IFRS, which may be different from the figures each company announces.

Performance of Group Companies (Net profit attributable to ITOCHU)

For the three-month periods ended June 30, 2015 and 2014

Major Group Companies Reporting Profits

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			2015	2014	Increase	
			Apr.-Jun.	Apr.-Jun.	(Decrease)	
[Domestic subsidiaries]						
Brazil Japan Iron Ore Corporation	M&M	67.5%	5.9	0.3	5.6	Increase mainly due to the improvement in foreign currency translation
Dole International Holdings, Inc.	Fod	100.0%	2.1	1.2	0.9	Increase due to the improvement in profitability in the packaged food business, despite the decrease in production volume in the fresh food business
NIPPON ACCESS, INC.	Fod	93.8%	1.0	1.5	(0.5)	Decrease due to the decline in profitability caused by higher competition, increase in distribution costs, and expenses accompanying the implementation of a new system
ITOCHU PLASTICS INC.	E&C	100.0%	1.0	0.7	0.3	Increase due to the favorable performance in the packaging material sales and electronics-material sales in China
ITOCHU CHEMICAL FRONTIER Corporation	E&C	100.0%	0.9	0.8	0.1	Increase due to the gain on sales of subsidiaries
ITOCHU ENEX CO., LTD.	E&C	54.0%	0.8	0.3	0.5	Increase due to the stable performance in the car-life business and energy trading business
EDWIN CO., LTD.	Tex	98.5%	0.7	-	0.7	Increase due to the income from the second quarter of the previous fiscal year
ITOCHU LOGISTICS CORP.	IGR	99.0%	0.7	0.4	0.3	Increase due to higher transaction volume in the domestic logistics business and the stable performance in the group companies in the U.S.
ITOCHU Techno-Solutions Corporation	IGR	58.2%	0.7	0.4	0.3	Increase due to higher transaction volume in the telecommunications sector
CONEXIO Corporation	IGR	60.3%	0.7	0.5	0.2	Increase due to higher sales of mobile-related products and the absence of an unordinary cost accompanying headquarter relocation in the same period of the previous fiscal year
ITOCHU Fuji Partners, Inc.	IGR	63.0%	0.5	-	0.5	Increase due to the income from the third quarter of the previous fiscal year
[Overseas subsidiaries]						
ITOCHU International Inc.	(U.S.A.) Ove	100.0%	17.7	2.7	15.0	Increase due to the stable performance in the chemical-related sector, and the gain on sales of housing-materials-related subsidiaries
ITOCHU Minerals & Energy of Australia Pty Ltd	(Australia) M&M	100.0%	6.8	12.7	(5.8)	Decrease due to the decline in iron ore and coal prices, despite the reduction of costs and improvement in foreign currency translation
ITOCHU FIBRE LIMITED	(*3) (U.K.) IGR	100.0%	1.9	0.8	1.0	Increase due to higher transaction volume, and the depreciation of the Euro (against the U.S. dollar)
ITOCHU Europe PLC	(*3) (U.K.) Ove	100.0%	1.2	0.7	0.5	Increase due to higher equity in earnings of associates and joint ventures in tire-related companies, and the stable performance in finance-related companies
European Tyre Enterprise Limited	(*3) (U.K.) IGR	100.0%	1.2	0.3	0.9	Increase due to higher sales volume of premium tires and related services
ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD.	(Singapore) E&C	100.0%	0.9	3.2	(2.2)	Decrease due to the absence of the temporary demand in the same period of the previous fiscal year, despite the stable performance in fuel oil transactions
ITOCHU (Thailand) Ltd.	(*4) (Thailand) Ove	100.0%	0.9	0.6	0.3	Increase due to higher equity in earnings of associates and joint ventures in finance-related companies, and the depreciation of the yen
ITOCHU (China) Holding Co., Ltd.	(*5) (China) Ove	100.0%	0.8	1.7	(0.9)	Decrease due to the absence of an unordinary profit in food-related companies in the same period of the previous fiscal year, and the deterioration in market conditions in chemical-related products
ITOCHU Oil Exploration (Azerbaijan) Inc.	(Cayman Islands) E&C	100.0%	0.7	1.9	(1.2)	Decrease due to the decline in oil prices, despite higher sales volume and the depreciation of the yen
GCT MANAGEMENT (THAILAND) LTD.	(*4) (Thailand) IGR	100.0%	0.6	0.4	0.2	Increase due to higher equity in earnings of associates and joint ventures in finance-related companies

Major Group Companies Reporting Profits

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			2015	2014	Increase	
			Apr.-Jun.	Apr.-Jun.	(Decrease)	
[Domestic associates and joint ventures]						
Marubeni-Itochu Steel Inc.	M&M	50.0%	2.4	3.7	(1.3)	Decrease due to the stagnant steel market conditions, and lower energy related demand
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	IGR	32.1%	2.2	0.5	1.7	Increase due to the depreciation of the Brazilian real (against the U.S. dollar)
FamilyMart Co., Ltd.	Fod	36.9%	1.3	5.1	(3.8)	Decrease due to the absence of the gain on sales of affiliates in Korea in the same period of the previous fiscal year and the amendment of the Japanese tax system, despite the increase in trading income due to the favorable domestic business
DAIKEN CORPORATION	IGR	26.3%	0.6	0.1	0.5	Increase mainly due to an extraordinary gain on insurance claims
[Overseas associates and joint ventures]						
HYLIFE GROUP HOLDINGS LTD.	(Canada) Fod	49.9%	0.3	0.3	(0.1)	Nearly at the same level due to the absence of higher pork prices in the same period of the previous fiscal year, despite the increase in shares

Major Group Companies Reporting Losses

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			2015	2014	Increase	
			Apr.-Jun.	Apr.-Jun.	(Decrease)	
[Overseas subsidiaries]						
ITOCHU Coal Americas Inc.	(U.S.A.) M&M	100.0%	(0.6)	0.1	(0.6)	Deterioration due to the absence of dividends from Colombian coal companies (converted from associated companies to other investments in the third quarter of the previous fiscal year) accompanying the decline in coal prices, resulting in recognition of only interest payments and expenses

(\*1) Tex : Textile, Mac : Machinery, M&M : Metals & Minerals, E&C : Energy & Chemicals, Fod : Food, IGR : ICT, General Products & Realty, Ove : Overseas trading subsidiaries

(\*2) Net profit attributable to ITOCHU is the figure after adjusting to IFRS, which may be different from the figures each company announces.

(\*3) The above figure of ITOCHU Europe PLC includes 20.0% of net profit from European Tyre Enterprise Limited and 10.0% of net profit from ITOCHU FIBRE LIMITED.

(\*4) The above figure of ITOCHU (Thailand) Ltd. includes 67.3% of net profit from GCT MANAGEMENT (THAILAND) LTD.

(\*5) The above figure of ITOCHU (China) Holding Co., Ltd. includes 40.0% of net profit from ITOCHU TEXTILE (CHINA) CO., LTD.