

Supplementary Information

Consolidated Financial Results for the First Quarter of the Fiscal Year 2017 Ending March 31, 2017

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1. Consolidated Statement of Comprehensive Income [Condensed] (Supplementary Information)

	(Unit : billion yen)			Main reasons for changes / Major items:												
	Apr.-Jun.2016	Apr.-Jun.2015	Increase (Decrease)													
Revenues	1,106.6	1,259.1	(152.4)	Refer to page 5, "Operating Segment Information (Supplementary Information)"												
Gross trading profit	248.9	253.7	(4.8)	Existing subsidiaries: +4.0 Increase due to acquisition of subsidiaries: +1.4 Decrease due to de-consolidation of subsidiaries: -1.8 Decrease due to foreign currency translation: -8.4 Refer to page 5, "Operating Segment Information (Supplementary Information)"												
Total of SG & A	(199.7)	(205.4)	5.7	Existing subsidiaries: -0.0												
Personnel expenses	(102.9)	(107.3)	4.4	Increase due to acquisition of subsidiaries: -1.0												
(Pension cost)	(3.7)	(3.6)	(0.0)	Decrease due to de-consolidation of subsidiaries: +1.1												
Other expenses	(96.8)	(98.2)	1.3	Decrease due to foreign currency translation: +5.7												
(Service charge, distribution costs)	(33.2)	(31.1)	(2.1)													
(Rent, depreciation and amortization)	(25.5)	(26.8)	1.3													
(Others)	(38.1)	(40.2)	2.1													
Provision for doubtful accounts	(0.7)	(1.6)	0.8	Decrease due to the conversion of an automobile-related subsidiary to investments accounted for by the equity method												
Gains on investments	8.8	33.0	(24.2)	Decrease due to the absence of the gain on sales of a housing-materials-related company in the U.S. in the previous fiscal year, despite the gain on sales of a medical-device-related company												
Losses on property, plant, equipment and intangible assets	(0.0)	(0.6)	0.6	Impairment losses on property, plant, equipment and intangible assets +0.7 (-0.9→-0.2) Net gains/losses on sales of property, plant, equipment and intangible assets -0.1 (0.1→-0.1) Rental income and others +0.0 (0.2→0.2)												
Other-net	(2.3)	3.1	(5.4)	Deterioration due to the decline in foreign currency translation from the appreciation of the yen												
Net interest expenses	(0.1)	(1.6)	1.5	Improvement due to lower interest rate of yen-denominated debt												
Interest income	6.1	5.2	0.9	<table border="1"> <thead> <tr> <th></th> <th>Apr.-Jun.2016</th> <th>Apr.-Jun.2015</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>JPY TIBOR 3M</td> <td>0.070%</td> <td>0.171%</td> <td>(0.101%)</td> </tr> <tr> <td>USD LIBOR 3M</td> <td>0.643%</td> <td>0.280%</td> <td>+0.364%</td> </tr> </tbody> </table>		Apr.-Jun.2016	Apr.-Jun.2015	Variance	JPY TIBOR 3M	0.070%	0.171%	(0.101%)	USD LIBOR 3M	0.643%	0.280%	+0.364%
	Apr.-Jun.2016	Apr.-Jun.2015	Variance													
JPY TIBOR 3M	0.070%	0.171%	(0.101%)													
USD LIBOR 3M	0.643%	0.280%	+0.364%													
Interest expense	(6.2)	(6.8)	0.6													
Dividends received	5.3	5.7	(0.4)													
Equity in earnings of associates and joint ventures	37.1	37.8	(0.7)	Metals & Minerals -10.0 (13.6→3.6): Decrease due to the discontinued recognition of investments accounted for by the equity method of a Brazilian iron ore company in the previous fiscal year General Products & Realty -3.8 (6.2→2.4): Decrease due to the stagnant market conditions and foreign currency translation in foreign pulp-related companies Others, Adjustments & Eliminations +12.9 (0.1→13.0): Increase due to the start of equity pick-up of CITIC Limited from the third quarter of the previous fiscal year, and other factors												
Income tax expense	(21.4)	3.2	(24.6)	Deterioration due to the absence of the improvement in tax expenses accompanying the disposal of a U.S. oil and gas development company in the same period of the previous fiscal year												
Adjusted profit	91.4	90.1	1.3	Adjusted profit(*) (+1.3) = Gross trading profit (-4.8) + SG&A expenses (+5.7) + Net interest expenses (+1.5) + Dividends received (-0.4) + Equity in earnings of associates and joint ventures (-0.7) *The amount () represents changes from the same period of the previous fiscal year												

	(Unit : billion yen)			<u>Main reasons for changes / Major items:</u>		
	<u>Apr.-Jun.2016</u>	<u>Apr.-Jun.2015</u>	Increase (Decrease)			
Other comprehensive income, net of tax:						
Items that will not be reclassified to profit or loss						
FVTOCI financial assets	(10.1)	5.1	(15.1)	Deterioration due to the decline in the stock prices of investments in this fiscal year, despite the rise of the stock prices in the same period of the previous fiscal year		
Remeasurement of net defined pension liability	(0.3)	(0.0)	(0.2)			
Other comprehensive income in associates and joint ventures	(2.0)	6.4	(8.4)	Deterioration due to the decline in the stock prices of investments held by associates and joint ventures in this fiscal year, despite the rise of the stock prices in the same period of the previous fiscal year		
Items that will be reclassified to profit or loss						
Translation adjustments	(104.0)	27.5	(131.5)	Deterioration due to the absence of the depreciation of the yen in the same period of the previous fiscal year, and the significant appreciation of the yen in this fiscal year		
Cash flow hedges	(0.0)	(1.0)	1.0			
Other comprehensive income in associates and joint ventures	(28.2)	(23.4)	(4.8)	Deterioration of translation adjustments and derivative evaluation in associates and joint ventures		
[Average exchange rate]	[Yen/USD]			[Yen/AUD]		
	<u>Apr.-Jun.2016</u>	<u>Apr.-Jun.2015</u>	<u>Variance</u>	<u>Apr.-Jun.2016</u>	<u>Apr.-Jun.2015</u>	<u>Variance</u>
	110.38	120.21	(9.83)	82.80	93.69	(10.89)
	<u>Apr.-Jun.2015</u>	<u>Apr.-Jun.2014</u>	<u>Variance</u>	<u>Apr.-Jun.2015</u>	<u>Apr.-Jun.2014</u>	<u>Variance</u>
	120.21	102.05	+ 18.16	93.69	94.33	(0.64)
[Closing exchange rate]	[Yen/USD]			[Yen/AUD]		
	<u>Jun.2016</u>	<u>Mar.2016</u>	<u>Variance</u>	<u>Jun.2016</u>	<u>Mar.2016</u>	<u>Variance</u>
	102.91	112.68	(9.77)	76.74	86.25	(9.51)
	<u>Jun.2015</u>	<u>Mar.2015</u>	<u>Variance</u>	<u>Jun.2015</u>	<u>Mar.2015</u>	<u>Variance</u>
	122.45	120.17	+ 2.28	93.93	92.06	+ 1.87
[The Nikkei Stock Average (Yen)]	<u>Jun.2016</u>	<u>Mar.2016</u>	<u>Variance</u>			
	15,575	16,758	(1,183)			

2. Consolidated Statement of Financial Position [Condensed] (Supplementary Information)

Assets

(Unit: billion yen)

	Jun. 2016	Mar. 2016	Increase (Decrease)	Main reasons for changes:
Trade receivables	1,734.0	1,843.5	(109.5)	Decrease due to the collection of trade receivables in domestic ICT-related and mobile-phone-related companies, and the appreciation of the yen
Advances to suppliers	172.5	194.3	(21.9)	Decrease in the automobile-related and ship-related transactions
Investments accounted for by the equity method	1,452.8	1,500.1	(47.3)	Decrease due to the appreciation of the yen, despite the additional investment in a CVS company
Other investments	753.7	804.6	(50.9)	Decrease mainly due to the appreciation of the yen in natural resource-related investments
Non-current receivables	574.9	634.3	(59.4)	Decrease due to the appreciation of the yen
Property, plant and equipment	659.9	701.6	(41.6)	Decrease due to the appreciation of the yen
Total assets	7,664.5	8,036.4	(371.9)	Total assets decreased by 4.6%, or 371.9 billion yen, compared with March 31, 2016, to 7,664.5 billion yen (74,478 million U.S. dollars). This decrease was due to the collections of trade receivables in domestic ICT-related and mobile-phone-related companies, and the appreciation of the yen.

Liabilities

(Unit: billion yen)

	Jun. 2016	Mar. 2016	Increase (Decrease)	Main reasons for changes:
Trade payables	1,371.3	1,469.5	(98.2)	Decrease in the provisions-related transactions and the mobile-phone-related companies, and the appreciation of the yen
[Interest-bearing debt]				
Short-term debentures and borrowings	474.1	426.8	47.2	
Long-term debentures and borrowings	2,601.3	2,769.3	(168.0)	
Total interest-bearing debt	3,075.4	3,196.2	(120.8)	Interest-bearing debt decreased by 3.8%, or 120.8 billion yen, compared with March 31, 2016, to 3,075.4 billion yen (29,884 million U.S. dollars), due to the appreciation of the yen.
Cash and cash equivalents, Time deposits	650.4	640.5	9.9	Net interest-bearing debt (Interest-bearing debt after deducting Cash and cash equivalents and Time deposits) decreased by 5.1%, or 130.7 billion yen, compared with March 31, 2016, to 2,424.9 billion yen (23,564 million U.S. dollars).
Net interest-bearing debt	2,424.9	2,555.6	(130.7)	NET DER (Net debt-to-shareholders' equity ratio) was nearly at the same level compared with March 31, 2016, at 1.16 times.
Net debt-to-shareholders' equity ratio [times]	1.16	1.17	nearly same level	

Equity

(Unit: billion yen)

	Jun. 2016	Mar. 2016	Increase (Decrease)	Main reasons for changes:
Common stock	253.4	253.4	-	
Capital surplus	157.2	156.7	0.5	
Retained earnings	1,780.3	1,748.4	32.0	Net profit attributable to ITOCHU +73.1, Dividend payments -39.5
Other components of equity	2.8	140.8	(137.9)	Decrease due to the appreciation of the yen
Treasury stock	(105.6)	(105.6)	0.0	
Total shareholders' equity	2,088.3	2,193.7	(105.4)	Total shareholders' equity decreased by 4.8%, or 105.4 billion yen, compared with March 31, 2016, to 2,088.3 billion yen (20,292 million U.S. dollars), due to the dividend payments and the effect of the appreciation of the yen, despite the increase in Net profit attributable to ITOCHU.
Ratio of shareholders' equity to total assets	27.2%	27.3%	(0.1pt)	Ratio of shareholders' equity to total assets slightly decreased by 0.1 points to 27.2% compared with March 31, 2016.
Non-controlling interests	251.6	258.4	(6.7)	
Total equity	2,339.9	2,452.1	(112.2)	

3. Consolidated Statement of Cash Flows [Condensed] (Supplementary Information)

Note :			Cash-inflow: " + "
Explanation for indication			Cash-outflow: " - "
			"Decrease in assets" or "Increase in liabilities": Cash-inflow
			"Increase in assets" or "Decrease in liabilities": Cash-outflow
(Unit: billion yen)			
<u>Cash flows from operating activities</u>	<u>Apr.-Jun. 2016</u>	<u>Apr.-Jun. 2015</u>	<u>Major items</u>
Net profit	75.8	127.2	
Non-cash items in net profit	(3.4) a	(45.1) b	(Depreciation and amortization) a: +25.6 Textile+1.3,Machinery+2.8,Metals & Minerals+4.5,Energy & Chemicals+6.4, Food+4.7,General Products & Realty+2.3,ICT & Financial Business+2.7, Others, Adjustments & &Eliminations+0.8 b: +30.8 Textile+1.5,Machinery+3.0,Metals & Minerals+5.3,Energy & Chemicals+9.5, Food+4.8,General Products & Realty+2.7,ICT & Financial Business+2.9, Others, Adjustments & &Eliminations+1.1
Changes in assets and liabilities, other-net	(5.0) a	5.2 b	a: Trade receivables / payables +6.9, Inventories -15.2 / Other +3.3 b: Trade receivables / payables +94.6, Inventories -59.5 / Other -29.8
Net payments for interest, dividends and income taxes	(10.5)	(16.4)	
[Net cash provided by operating activities]	56.9 a	71.0 b	(Dividends received from associates and joint ventures) a. +20.1 b. +20.6
(Unit: billion yen)			
<u>Cash flows from investing activities</u>	<u>Apr.-Jun. 2016</u>	<u>Apr.-Jun. 2015</u>	<u>Major items</u>
Net payments for purchase of investments accounted for by the equity method	(3.3) a	(4.9) b	a: Additional investment in a CVS company -14.5 Sales of a medical-device-related company +6.2 b: Investment in the food sector -3.7
Net proceeds from sale of other investments	1.3	87.8 b	b: Sales of a housing-materials-related company in the U.S., approximately+100.0
Net collection (origination) of loans receivable	11.8 a	(480.3) b	a: Origination -3.3,Collections +15.1 b: Origination -494.9 (Including the loan accompanying the acquisition of CITIC Limited shares, approximately -490.0) Collections +14.6
Net payments for purchase of property, plant, equipment and intangible assets	(17.3) a	(16.7) b	a: Purchase by domestic ICT-related companies -2.8 Additional capital expenditures in the natural resource development-related companies -2.6 Purchase by energy-related companies -1.8 b: Additional capital expenditures in the natural resource development-related companies -5.4 Purchase by domestic ICT-related companies -3.4
Net (increase) decrease in time deposits	(1.4)	4.0	
[Net cash used in investing activities]	(8.9)	(410.1)	
(Unit: billion yen)			
<u>Cash flows from financing activities</u>	<u>Apr.-Jun. 2016</u>	<u>Apr.-Jun. 2015</u>	<u>Major items</u>
Net proceeds from debentures and loans payable	22.9	272.8 b	b: Including the borrowing accompanying the acquisition of CITIC Limited shares, approximately +490.0
Cash dividends	(39.5)	(36.4)	
Other	(5.5) a	(10.1) b	a: Cash dividends to non-controlling interests -4.9 Equity transactions with non-controlling interests -0.6 b: Equity transactions with non-controlling interests -5.6 Cash dividends to non-controlling interests -4.5
[Net cash (used in) provided by financing activities]	(22.2)	226.3	

4. Operating Segment Information (Supplementary Information)

Revenues from external customers

(Unit : billion yen)	Apr.-Jun. 2016	Apr.-Jun. 2015	Increase (Decrease)	Main reasons for changes
Textile	119.8	130.4	(10.6)	Decrease due to the unfavorable sales in apparel-related companies
Machinery	91.2	97.4	(6.2)	Decrease due to the absence of the favorable performance in plant-related companies in North America in the same period of the previous fiscal year, and the conversion of an automobile-related subsidiary to investments accounted for by the equity method in the previous fiscal year
Metals & Minerals	37.2	48.4	(11.2)	Decrease mainly due to the decline in iron ore and coal prices
Energy & Chemicals	316.1	399.8	(83.8)	Decrease due to the lower sales volume in energy trading transactions, the decline in oil prices, and the appreciation of the yen
Food	262.0	270.2	(8.2)	Decrease due to the lower transaction volume in provisions-related transactions and the appreciation of the yen, despite the higher transaction volume in food-distribution-related companies
General Products & Realty	133.6	157.4	(23.8)	Decrease due to the de-consolidation of a housing-materials-related company in the U.S. in the previous fiscal year, and the appreciation of the yen
ICT & Financial Business	140.6	135.6	4.9	Increase due to the higher transaction volume in domestic ICT-related companies
Others, Adjustments & Eliminations	6.3	19.8	(13.5)	
Consolidated	1,106.6	1,259.1	(152.4)	

Gross trading profit

(Unit : billion yen)	Apr.-Jun. 2016	Apr.-Jun. 2015	Increase (Decrease)	Main reasons for changes
Textile	31.0	31.8	(0.8)	Decrease due to the unfavorable sales in apparel-related companies
Machinery	25.5	27.3	(1.9)	Decrease due to the conversion of an automobile-related subsidiary to investments accounted for by the equity method in the previous fiscal year, despite the favorable performance in IPP-related companies
Metals & Minerals	11.1	9.6	1.5	Increase due to the reduction of costs in the iron ore and coal-related business, despite the decline in iron ore and coal prices
Energy & Chemicals	38.2	42.5	(4.3)	Decrease due to the lower transaction volume in crude oil, fuel oil, and self-developed crude oil transactions, and the decline in oil prices, despite the stable performance in chemical trading transactions
Food	67.1	63.6	3.4	Increase due to the improvement in profitability in food-distribution-related and fresh-food-related companies
General Products & Realty	37.2	41.1	(3.9)	Decrease due to the de-consolidation of a housing-materials-related company in the U.S. in the previous fiscal year, and the appreciation of the yen
ICT & Financial Business	35.5	34.6	0.9	Increase due to the higher transaction volume in domestic ICT-related companies
Others, Adjustments & Eliminations	3.3	3.1	0.3	
Consolidated	248.9	253.7	(4.8)	

Trading Income

(Unit : billion yen)	Apr.-Jun. 2016	Apr.-Jun. 2015	Increase (Decrease)	Main reasons for changes
Textile	4.4	4.0	0.4	Increase due to the reduction of expenses, despite lower gross trading profit
Machinery	6.1	6.3	(0.1)	Nearly at the same level due to lower expenses and provision for doubtful accounts accompanying the conversion of an automobile-related subsidiary to investments accounted for by the equity method in the previous fiscal year, despite lower gross trading profit
Metals & Minerals	6.8	5.0	1.8	Increase due to higher gross trading profit and lower expenses
Energy & Chemicals	4.5	7.9	(3.5)	Decrease due to lower gross trading profit, despite the absence of extraordinary expenses in the same period of the previous fiscal year
Food	14.9	12.4	2.4	Increase mainly due to higher gross trading profit
General Products & Realty	8.4	8.9	(0.5)	Decrease due to lower gross trading profit, despite lower expenses accompanying the de-consolidation of a housing-materials-related company in the U.S. in the previous fiscal year and the appreciation of the yen
ICT & Financial Business	4.0	3.4	0.6	Increase mainly due to higher gross trading profit
Others, Adjustments & Eliminations	(0.6)	(1.2)	0.6	
Consolidated	48.4	46.7	1.8	

Net profit attributable to ITOCHU

(Unit : billion yen)	Apr.-Jun. 2016	Apr.-Jun. 2015	Increase (Decrease)	Main reasons for changes
Textile	4.2	4.7	(0.5)	Decrease due to the discontinued recognition of investments accounted for by the equity method of China-related companies in the previous fiscal year, despite higher trading income
Machinery	16.5	12.5	4.0	Increase due to the gain on sales of a medical-device-related company, despite trading income remaining nearly at the same level compared with the previous fiscal year
Metals & Minerals	8.4	14.3	(5.9)	Decrease due to the discontinued recognition of investments accounted for by the equity method of a Brazilian iron ore company in the previous fiscal year, despite higher trading income
Energy & Chemicals	4.5	32.5	(27.9)	Decrease due to lower trading income, and the absence of the improvement in tax expenses accompanying the disposal of a U.S. oil and gas development company in the same period of the previous fiscal year
Food	12.8	10.2	2.6	Increase due to higher trading income and the increase in equity in earnings of associates and joint ventures in fresh-food-related companies
General Products & Realty	9.1	32.3	(23.2)	Decrease due to lower trading income and the decrease in equity in earnings of associates and joint ventures in foreign pulp-related companies, and the absence of the gain on sales of a housing-materials-related company in the U.S. in the previous fiscal year
ICT & Financial Business	8.4	9.5	(1.0)	Decrease due to the decrease in equity in earnings of associates and joint ventures, despite higher trading income
Others, Adjustments & Eliminations	9.1	5.5	3.6	Increase due to the start of equity pick-up of CITIC Limited from the third quarter of the previous fiscal year, despite the deterioration in foreign currency translation
Consolidated	73.1	121.5	(48.4)	

Total assets

(Unit : billion yen)	Jun. 2016	Mar. 2016	Increase (Decrease)	Main reasons for changes
Textile	495.1	524.5	(29.3)	Decrease due to the collection of trade receivables accompanying seasonal factors, and the appreciation of the yen
Machinery	919.9	978.1	(58.2)	Decrease due to the collection of trade receivables in automobile-related and construction-machinery-related transactions, and the appreciation of the yen
Metals & Minerals	798.4	876.4	(78.0)	Decrease mainly due to the appreciation of the yen
Energy & Chemicals	1,014.3	1,077.1	(62.8)	Decrease due to the decrease in inventories and the collection of trade receivables in energy trading transactions, and the appreciation of the yen
Food	1,718.9	1,723.1	(4.2)	Decrease due to the appreciation of the yen, despite the additional investment in a CVS company
General Products & Realty	782.0	810.8	(28.8)	Decrease mainly due to the appreciation of the yen
ICT & Financial Business	628.0	684.8	(56.8)	Decrease due to the collection of trade receivables in domestic ICT-related and mobile-phone-related companies
Others, Adjustments & Eliminations	1,308.0	1,361.7	(53.7)	
Consolidated	7,664.5	8,036.4	(371.9)	

5. Performance of Group Companies attributable to ITOCHU (Supplementary Information)

Components of Consolidated Net profit attributable to ITOCHU

[For the three-month periods ended June 30, 2016 and 2015]

(Unit: billion yen)	2016	2015	Increase
	Apr.-Jun.	Apr.-Jun.	(Decrease)
Parent company	76.0	120.9	(44.9)
Group companies excluding overseas trading subsidiaries	62.7	59.5	3.1
Overseas trading subsidiaries	7.9	22.6	(14.7)
Subtotal	146.5	203.0	(56.5)
Consolidation adjustments	(73.4)	(81.5)	8.1
Net profit attributable to ITOCHU	73.1	121.5	(48.4)
Earnings from overseas businesses (*1)	38.0	51.0	(12.9)
Share of earnings from overseas businesses (52%) (42%)			

(*1) "Earnings from overseas businesses" is the total of Net profit attributable to ITOCHU of overseas trading subsidiaries and overseas group companies, plus Net profit attributable to ITOCHU of overseas branches of the parent company and the companies established in Japan for specific overseas business whose sources of revenue are overseas.

Number of Group Companies(*2)

	June 30, 2016			March 31, 2016			Increase	Decrease	Changes within Group	Net changes
	Domestic	Overseas	Total	Domestic	Overseas	Total				
Subsidiaries	81	131	212	80	132	212	+ 2	(3)	+ 1	-
Associates and joint ventures	47	61	108	48	66	114	± 0	(5)	(1)	-
Total	128	192	320	128	198	326	+ 2	(8)		(6)

(*2) Investment companies which are directly invested in by ITOCHU and its Overseas trading subsidiaries are included in the above-mentioned number of companies. Investment companies which are considered as part of the parent company are not included.

Number/Share of Group Companies Reporting Profits

		Apr. - Jun. 2016			Apr. - Jun. 2015			Increase (Decrease)		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Subsidiaries	Domestic	58	23	81	64	15	79	(6)	+ 8	+ 2
	Overseas	111	20	131	107	28	135	+ 4	(8)	(4)
	Total	169	43	212	171	43	214	(2)	± 0	(2)
	Share (%)	79.7%	20.3%	100.0%	79.9%	20.1%	100.0%	(0.2%)	+ 0.2%	
Associates and joint ventures	Domestic	37	10	47	43	11	54	(6)	(1)	(7)
	Overseas	50	11	61	50	20	70	± 0	(9)	(9)
	Total	87	21	108	93	31	124	(6)	(10)	(16)
	Share (%)	80.6%	19.4%	100.0%	75.0%	25.0%	100.0%	+ 5.6%	(5.6%)	
Total	Domestic	95	33	128	107	26	133	(12)	+ 7	(5)
	Overseas	161	31	192	157	48	205	+ 4	(17)	(13)
	Total	256	64	320	264	74	338	(8)	(10)	(18)
	Share (%)	80.0%	20.0%	100.0%	78.1%	21.9%	100.0%	+ 1.9%	(1.9%)	

Profits/Losses of Group Companies

(Unit: billion yen)

	Group company profits			Group company losses			Total		
	2016 Apr. - Jun.	2015 Apr. - Jun.	Increase (Decrease)	2016 Apr. - Jun.	2015 Apr. - Jun.	Increase (Decrease)	2016 Apr. - Jun.	2015 Apr. - Jun.	Increase (Decrease)
Group companies excluding overseas trading subsidiaries	70.4	65.6	+ 4.7	(7.7)	(6.1)	(1.6)	62.7	59.5	+ 3.1
Overseas trading subsidiaries	7.9	22.6	(14.6)	(0.0)	(0.0)	(0.0)	7.9	22.6	(14.7)
Total	78.3	88.2	(9.9)	(7.7)	(6.1)	(1.6)	70.5	82.1	(11.6)

Major New Group Companies

Business Field	Name	Country	Shares	Categories
Energy & Chemicals	Creasia Energy Holdings, Inc.	Japan	(81.6 %)	Investments associated with overseas oil and LPG businesses
Overseas trading subsidiaries	ITOCHU Vietnam Company Limited	Vietnam	(100.0 %)	Vietnam trading subsidiary

Major Group Companies (Net profit attributable to ITOCHU)

Unlisted companies

(Unit: billion yen)

	Name	Categories	Shares	Net profit attributable to ITOCHU (*1)	
				2016 Apr.-Jun.	2015 Apr.-Jun.
Textile	JOIX CORPORATION	Manufacture, retail and sale of men's apparel	100.0%	0.1	0.1
	SANKEI CO., LTD.	Sale of garment accessories	100.0%	0.5	0.3
	ITOCHU Textile Prominent (ASIA) Ltd. (*2) (Hong Kong, China)	Production control and wholesale of textile and apparel	100.0%	0.1	0.3
	ITOCHU TEXTILE (CHINA) CO., LTD. (*3) (China)	Production control and wholesale of textile materials, fabrics and apparel	100.0%	0.2	0.1
Machinery	JAPAN AEROSPACE CORPORATION	Import and sale of aircraft and related equipment	100.0%	0.1	0.1
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	Sale and rental of construction machinery	100.0%	0.0	0.2
	ITOCHU MACHINE-TECHNOS CORPORATION	Import/export and domestic sale of NC machine tools, industrial machinery and food machinery	100.0%	(0.1)	(0.2)
	Century Medical, Inc.	Import and wholesale of medical equipment and materials	100.0%	0.0	0.2
Metals & Minerals	ITOCHU Metals Corporation	Import/export and wholesale of non-ferrous/light metals and recycle business mainly in metal products	100.0%	0.3	0.3
	Brazil Japan Iron Ore Corporation	Investment in projects of iron ore in Brazil	75.7%	0.0	5.9
	ITOCHU Minerals & Energy of Australia Pty Ltd (*4) (Australia)	Investment and sales in projects of iron ore, coal, and bauxite mining and manufacture of alumina	100.0%	6.9	6.8
	ITOCHU Coal Americas Inc. (U.S.A.)	Holding of coal mine and transportation infrastructure interests	100.0%	(0.6)	(0.6)
	Marubeni-Itochu Steel Inc.	Import/export and wholesale of steel products	50.0%	2.1	2.4
Energy & Chemicals	ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials	100.0%	0.7	0.9
	ITOCHU PLASTICS INC.	Wholesale of plastics and related products	100.0%	0.9	1.0
	C.I. Kasei Co., Ltd.	Manufacture and sale of plastic products	98.3%	2.5	0.1
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	Exploration and production of crude oil and gas	100.0%	(1.9)	0.7
	ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	Trade of crude oil and petroleum products	100.0%	0.5	0.9
Food	NIPPON ACCESS, INC.	Wholesale and distribution of foods	93.8%	2.2	1.0
	Dole International Holdings, Inc.	Investment in Dole Asian fresh produce business and worldwide packaged foods business	100.0%	3.0	2.1
General Products & Realty	ITOCHU KENZAI CORPORATION	Wholesale of construction and housing materials	100.0%	0.5	0.3
	ITOCHU Pulp & Paper Corp.	Import/export and wholesale of paper, paperboards and various paper materials	100.0%	0.2	0.2
	ITOCHU Property Development, Ltd.	Development and sale of housing	99.8%	(0.3)	0.4
	ITOCHU LOGISTICS CORP.	Comprehensive logistics services	99.0%	0.8	0.7
	European Tyre Enterprise Limited (*5) (U.K.)	Management control of the European tire business	100.0%	1.0	1.2
	ITOCHU FIBRE LIMITED (*5) (U.K.)	Distribution and trading of pulp, wood chip and paper materials and investment in METSA FIBRE OY	100.0%	1.0	1.9
ICT & Financial Business	ITOCHU Fuji Partners, Inc.	Debt / equity financing and management consulting	63.0%	0.6	0.5
Others	Orchid Alliance Holdings Limited (*6) (BR.Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited	100.0%	12.6	0.3
Overseas trading subsidiaries	ITOCHU International Inc. (U.S.A.)	U.S. trading subsidiary	100.0%	2.6	17.7
	ITOCHU Europe PLC (*5) (U.K.)	Europe trading subsidiary	100.0%	0.9	1.2
	ITOCHU (China) Holding Co., Ltd. (*3) (China)	China trading subsidiary	100.0%	1.0	0.8
	ITOCHU Hong Kong Ltd. (*2) (Hong Kong, China)	Hong Kong trading subsidiary	100.0%	0.9	0.6
	ITOCHU Australia Ltd. (*4) (Australia)	Australia trading subsidiary	100.0%	0.4	0.3

(*1) Net profit attributable to ITOCHU is the figure after the IFRS adjustments, which may be different from the figures each company announces.

(*2) The above figure of ITOCHU Hong Kong Ltd. includes 29.0% of net profit from ITOCHU Textile Prominent (ASIA) Ltd..

(*3) The above figure of ITOCHU (China) Holding Co., Ltd. includes 40.0% of net profit from ITOCHU TEXTILE (CHINA) CO., LTD.

(*4) The above figure of ITOCHU Australia Ltd. includes 3.7% of net profit from ITOCHU Minerals & Energy of Australia Pty Ltd.

(*5) The above figure of ITOCHU Europe PLC includes 20.0% of net profit from European Tyre Enterprise Limited and 10.0% of net profit from ITOCHU FIBRE LIMITED.

(*6) The above figures of Orchid Alliance Holdings Limited includes related tax effects and other factors.

Listed companies

(Unit: billion yen)

Name	Categories	Shares	Net profit attributable to ITOCHU (*1)		Date of Announcement	
			2016 Apr.-Jun.	2015 Apr.-Jun.		
Machinery	JAMCO Corporation	Manufacture of aircraft interior and maintenance of aircraft	33.4%	(0.3)	0.6	8/5
	Century Tokyo Leasing Corporation	Lease, installment sale, business lease and other	25.3%	2.3	2.4	8/5
	SUNCALL CORPORATION	Manufacturing and sale of optical communication devices, electronic devices and assembly	26.8%	0.0	0.2	8/5
Energy & Chemicals	ITOCHU ENEX CO., LTD.	Wholesale of petroleum products and LPG and electricity and supply business	54.0%	0.6	0.8	7/28
	TAKIRON Co., Ltd.	Manufacture, processing and sale of plastic products	33.7%	0.4	0.1	8/5
Food	ITOCHU SHOKUHIN Co., Ltd.	Wholesale of foods and liquor	52.2%	0.2	0.2	8/1
	Japan Foods Co., Ltd.	Production on consignment and sale of soft drinks	36.5%	0.3	0.3	7/28
	FUJI OIL HOLDINGS INC.	Management of group strategy and business operations	25.7%	0.8	0.5	8/5
	FamilyMart Co., Ltd.	Operation of a convenience store chain	43.6%	1.3	1.3	7/8
	Prima Meat Packers, Ltd.	Production and sale of meat, ham, sausage and processed foods	39.5%	0.7	0.5	8/1
General Products & Realty	DAIKEN CORPORATION	Manufacture and sale of building materials	26.5%	0.5	0.6	8/1
ICT & Financial Business	ITOCHU Techno-Solutions Corporation	Sales, maintenance and development of IT systems	58.2%	0.7	0.7	8/1
	CONEXIO Corporation	Sale of mobile phone units, mobile phones-related solution business	60.3%	0.5	0.7	7/29
	BELLSYSTEM24 Holdings, Inc. (*2)	Contact center operations	41.1%	0.9	2.6	7/13
	Orient Corporation	Consumer credit	16.5%	1.2	0.6	7/28
	POCKET CARD Co., Ltd.	Credit card business	27.0%	0.1	0.2	7/8
	eGuarantee, Inc.	B to B credit guarantee service	24.7%	0.1	0.1	7/29
Others	C.P. Pokphand Co. Ltd. (*3) (Bermuda)	Compound animal feed business, livestock and aquatic product related business, and manufacture and sale business of food products	23.8%	1.3	1.0	5/11

(*1) Net profit attributable to ITOCHU is the figure after the IFRS adjustments, which may be different from the figures each company announces.

(*2) BELLSYSTEM24 Holdings, Inc. was merged by absorption by ITOCHU's special purpose company BCJ-15, which held the shares of BELLSYSTEM24 Holdings, Inc., and changed its corporate name on September 1, 2015. The figures in the "Net profit attributable to ITOCHU 2015 Apr.-Jun." shows the result of BCJ-15.

(*3) C.P. Pokphand Co. Ltd. is listed on the Hong Kong Exchanges and Clearing.

Performance of Group Companies (Net profit attributable to ITOCHU)

For the three-month periods ended June 30, 2016 and 2015

Major Group Companies Reporting Profits

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			2016 Apr.-Jun.	2015 Apr.-Jun.	Increase (Decrease)	
[Domestic subsidiaries]						
Dole International Holdings, Inc.	Fod	100.0%	3.0	2.1	0.8	Increase due to the improvement in profitability in both the packaged food business and the fresh food business
C.I. Kasei Co., Ltd.	E&C	98.3%	2.5	0.1	2.4	Increase due to the stable performance in foreign subsidiaries, the gain on sales of affiliates, and the reversal of deferred tax liabilities
NIPPON ACCESS, INC.	Fod	93.8%	2.2	1.0	1.2	Increase due to higher transaction volume and the improvement in profitability
IMECS CO., LTD.	Mac	100.0%	1.4	0.4	1.0	Increase due to the unordinary profit resulting from cancellation fee received accompanying the cancellation of a ship charter contract, despite lower earnings from operation of ships due to stagnant market conditions
ITOCHU PLASTICS INC.	E&C	100.0%	0.9	1.0	(0.1)	Decrease due to the lower sales volume in the plastics and electronics materials
ITOCHU LOGISTICS CORP.	G&R	99.0%	0.8	0.7	0.1	Nearly at the same level due to the stable performance in foreign subsidiaries
EDWIN CO., LTD.	Tex	98.5%	0.7	0.7	0.0	Nearly at the same level
ITOCHU Techno-Solutions Corporation	I&F	58.2%	0.7	0.7	0.1	Increase due to the higher revenue in the distribution and finance sector transactions
ITOCHU CHEMICAL FRONTIER Corporation	E&C	100.0%	0.7	0.9	(0.2)	Decrease due to the absence of the gain on sales of affiliates in the same period of the previous fiscal year
[Overseas subsidiaries]						
Orchid Alliance Holdings Limited	(BR.Virgin Islands) Oth	100.0%	12.6	0.3	12.4	Increase due to the start of equity pick-up of CITIC Limited from the third quarter of the previous fiscal year
ITOCHU Minerals & Energy of Australia Pty Ltd	(Australia) M&M	100.0%	6.9	6.8	0.0	Nearly at the same level due to the reduction of costs, despite the decline in iron ore and coal prices
ITOCHU International Inc.	(U.S.A.) Ove	100.0%	2.6	17.7	(15.0)	Decrease due to the absence of the gain on sales of a housing-materials-related company in the same period of the previous fiscal year, despite the stable performance in machinery-related companies
ITOCHU (China) Holding Co., Ltd.	(*3) (China) Ove	100.0%	1.0	0.8	0.2	Increase due to the stable performance in forest products & general merchandise-related transactions and food-related companies
ITOCHU FIBRE LIMITED	(*4) (U.K.) G&R	100.0%	1.0	1.9	(0.9)	Decrease due to the stagnant market conditions of softwood-pulp
European Tyre Enterprise Limited	(*4) (U.K.) G&R	100.0%	1.0	1.2	(0.2)	Decrease mainly due to the depreciation of the Great Britain Pound against the yen
ITOCHU Europe PLC	(*4) (U.K.) Ove	100.0%	0.9	1.2	(0.3)	Decrease due to lower earnings of pulp-related companies and the lower performance in apparel-related companies
ITOCHU Hong Kong Ltd.	(*5) (Hong Kong, China) Ove	100.0%	0.9	0.6	0.3	Increase due to the stable performance in the forest products & general merchandise-related transactions and the higher earnings of textile-related companies
ITOCHU (Thailand) Ltd.	(Thailand) Ove	100.0%	0.9	0.9	0.0	Nearly at the same level due to higher earnings of finance-related companies, despite the effect of the appreciation of the yen
ITOCHU Singapore Pte Ltd	(*5) (Singapore) Ove	100.0%	0.7	0.5	0.3	Increase due to the absence of the lower profitability in food-related transactions in the same period of the previous fiscal year

Major Group Companies Reporting Profits

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			2016 Apr.-Jun.	2015 Apr.-Jun.	Increase (Decrease)	
[Domestic associates and joint ventures]						
Marubeni-Itochu Steel Inc.	M&M	50.0%	2.1	2.4	(0.4)	Decrease due to the lower transaction volume of tubular products accompanying lower energy-related demand and the effect of the appreciation of the yen
FamilyMart Co., Ltd.	Fod	43.6%	1.3	1.3	0.0	Nearly at the same level due to the higher initial costs from increasing the number of stores, despite the increase in trading income due to favorable domestic business
Orient Corporation	I&F	16.5%	1.2	0.6	0.5	Increase due to the higher revenues in bank loan guarantees and credit card shopping business, and lower operating expenses
BELLSYSTEM24 Holdings, Inc.	(*6) I&F	41.1%	0.9	2.6	(1.7)	Decrease due to the absence of the effect of the amendment in the Japanese tax system in the same period of the previous fiscal year, and the decrease in shares, despite the stable performance
[Overseas associates and joint ventures]						
HYLIFE GROUP HOLDINGS LTD.	(Canada) Fod	49.9%	0.7	0.3	0.4	Increase due to the stable transactions to Asian countries

Major Group Companies Reporting Losses

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			2016 Apr.-Jun.	2015 Apr.-Jun.	Increase (Decrease)	
[Domestic subsidiaries]						
ITOCHU Property Development, Ltd.	G&R	99.8%	(0.3)	0.4	(0.7)	Deterioration due to the absence of large sales of rental apartments/condominiums and office buildings in the same period of the previous fiscal year
[Overseas subsidiaries]						
ITOCHU Oil Exploration (Azerbaijan) Inc.	(Cayman Islands) E&C	100.0%	(1.9)	0.7	(2.6)	Deterioration due to the lower sales volume, the decline in oil prices, and anticipatory derivative evaluation losses
ITOCHU Coal Americas Inc.	(U.S.A.) M&M	100.0%	(0.6)	(0.6)	(0.0)	Nearly at the same level due to the absence of dividends from investments, resulting in the recognition of only interest payments and expenses

(*1) Tex : Textile, Mac : Machinery, M&M : Metals & Minerals, E&C : Energy & Chemicals, Fod : Food, G&R : General Products & Realty, I&F : ICT & Financial Business,

Ove : Overseas trading subsidiaries, Oth : Others

(*2) Net profit attributable to ITOCHU is the figure after adjusting to IFRS, which may be different from the figures each company announces.

(*3) The above figure of ITOCHU (China) Holding Co., Ltd. includes 40.0% of net profit from ITOCHU TEXTILE (CHINA) CO., LTD.

(*4) The above figure of ITOCHU Europe PLC includes 20.0% of net profit from European Tyre Enterprise Limited and 10.0% of net profit from ITOCHU FIBRE LIMITED.

(*5) The above figures of ITOCHU Hong Kong Ltd. and ITOCHU Singapore Pte Ltd include 29.0% and 20.0% of net profit from ITOCHU Textile Prominent (ASIA) Ltd., respectively.

(*6) BELLSYSTEM24 Holdings, Inc. was merged by absorption with ITOCHU's special purpose company BCJ-15, which held the shares of BELLSYSTEM24 Holdings, Inc., and changed its corporate name on September 1, 2015. The figures in the "Net profit attributable to ITOCHU 2015 Apr.-Jun." shows the result of BCJ-15.

6. Quarterly Information on Consolidated Operating Results

(Unit: billion yen)

	Fiscal Year 2016 ended March 31, 2016					Fiscal Year 2017 ending March 31, 2017				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Total
Revenues	1,259.1	1,260.4	1,252.5	1,311.6	5,083.5	1,106.6				1,106.6
Gross trading profit	253.7	270.9	265.9	279.3	1,069.7	248.9				248.9
Selling, general and administrative expenses	(205.4)	(207.4)	(209.8)	(213.0)	(835.5)	(199.7)				(199.7)
Provision for doubtful accounts	(1.6)	(1.4)	(2.4)	(2.4)	(7.8)	(0.7)				(0.7)
Gains on investments	33.0	19.1	13.9	6.7	72.7	8.8				8.8
Gains (losses) on property, plant, equipment and intangible assets	(0.6)	0.3	(29.1)	(125.8)	(155.1)	(0.0)				(0.0)
Other-net	3.1	5.4	1.4	(16.0)	(6.0)	(2.3)				(2.3)
Interest income	5.2	7.4	8.1	7.9	28.5	6.1				6.1
Dividends received	5.7	1.9	17.8	12.2	37.5	5.3				5.3
Interest expense	(6.8)	(7.2)	(7.6)	(7.4)	(28.9)	(6.2)				(6.2)
Equity in earnings of associates and joint ventures	37.8	34.1	43.4	32.4	147.7	37.1				37.1
Profit before tax	124.0	123.2	101.7	(26.1)	322.7	97.2				97.2
Income tax expense	3.2	(28.5)	(10.8)	(10.3)	(46.4)	(21.4)				(21.4)
Net Profit	127.2	94.6	90.8	(36.4)	276.4	75.8				75.8
Net profit attributable to ITOCHU	121.5	91.3	68.2	(40.6)	240.4	73.1				73.1
Net profit attributable to non-controlling interests	5.8	3.4	22.6	4.2	36.0	2.8				2.8
[Adjusted Profit]	[90.1]	[99.7]	[117.8]	[111.4]	[419.0]	[91.4]				[91.4]

Operating Segment Information

(Unit: billion yen)

	Fiscal Year 2016 ended March 31, 2016					Fiscal Year 2017 ending March 31, 2017				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Total
Textile										
Gross trading profit	31.8	35.6	36.6	33.4	137.5	31.0				31.0
Trading income	4.0	7.0	8.1	3.7	22.7	4.4				4.4
Net profit attributable to ITOCHU	4.7	11.4	7.1	(8.7)	14.5	4.2				4.2
Machinery										
Gross trading profit	27.3	30.0	31.3	28.7	117.3	25.5				25.5
Trading income	6.3	7.7	8.9	8.6	31.4	6.1				6.1
Net profit attributable to ITOCHU	12.5	14.5	13.3	8.0	48.4	16.5				16.5
Metals & Minerals										
Gross trading profit	9.6	9.3	6.3	7.2	32.5	11.1				11.1
Trading income	5.0	4.4	(0.3)	2.5	11.6	6.8				6.8
Net profit attributable to ITOCHU	14.3	6.9	(1.2)	(36.7)	(16.7)	8.4				8.4
Energy & Chemicals										
Gross trading profit	42.5	50.6	45.7	46.2	185.1	38.2				38.2
Trading income	7.9	16.0	11.5	10.8	46.2	4.5				4.5
Net profit attributable to ITOCHU	32.5	11.4	2.0	9.6	55.5	4.5				4.5
Energy										
Gross trading profit	24.1	31.6	27.7	28.5	111.9	20.2				20.2
Trading income	2.7	9.8	5.9	5.9	24.2	(1.4)				(1.4)
Net profit attributable to ITOCHU	28.8	6.6	(4.9)	6.3	36.7	(2.9)				(2.9)
Chemicals										
Gross trading profit	18.4	19.1	18.0	17.7	73.2	18.1				18.1
Trading income	5.3	6.2	5.7	4.9	22.0	5.9				5.9
Net profit attributable to ITOCHU	3.7	4.9	6.8	3.3	18.7	7.5				7.5
Food										
Gross trading profit	63.6	64.0	67.8	66.7	262.2	67.1				67.1
Trading income	12.4	11.5	13.3	11.5	48.7	14.9				14.9
Net profit attributable to ITOCHU	10.2	11.8	12.8	(9.4)	25.5	12.8				12.8
General Products & Realty										
Gross trading profit	41.1	40.8	36.9	41.5	160.3	37.2				37.2
Trading income	8.9	8.7	6.1	10.7	34.4	8.4				8.4
Net profit attributable to ITOCHU	32.3	10.6	3.9	(21.1)	25.6	9.1				9.1
Forest Products & General Merchandise										
Gross trading profit	30.4	30.8	27.7	25.6	114.6	26.3				26.3
Trading income	6.0	6.4	4.7	3.7	20.8	5.7				5.7
Net profit attributable to ITOCHU	29.6	7.9	2.6	(25.3)	14.8	6.5				6.5
Construction, Realty & Logistics										
Gross trading profit	10.6	10.0	9.2	15.8	45.7	10.8				10.8
Trading income	2.9	2.3	1.4	7.0	13.6	2.7				2.7
Net profit attributable to ITOCHU	2.7	2.6	1.3	4.1	10.8	2.6				2.6
ICT & Financial Business										
Gross trading profit	34.6	38.0	38.9	53.8	165.4	35.5				35.5
Trading income	3.4	7.0	7.2	22.7	40.3	4.0				4.0
Net profit attributable to ITOCHU	9.5	18.7	8.6	11.6	48.4	8.4				8.4
ICT										
Gross trading profit	31.4	34.7	35.5	50.5	152.1	32.4				32.4
Trading income	2.7	6.4	6.4	21.9	37.5	3.6				3.6
Net profit attributable to ITOCHU	7.3	4.7	7.0	10.7	29.7	5.9				5.9
Financial & Insurance Business										
Gross trading profit	3.2	3.3	3.5	3.3	13.3	3.0				3.0
Trading income	0.7	0.6	0.8	0.7	2.9	0.4				0.4
Net profit attributable to ITOCHU	2.2	14.0	1.6	0.9	18.7	2.5				2.5
Others, Adjustments & Eliminations										
Gross trading profit	3.1	2.5	2.2	1.7	9.6	3.3				3.3
Trading income	(1.2)	(0.2)	(1.1)	(6.5)	(8.9)	(0.6)				(0.6)
Net profit attributable to ITOCHU	5.5	5.9	21.6	6.2	39.2	9.1				9.1
Consolidated										
Gross trading profit	253.7	270.9	265.9	279.3	1,069.7	248.9				248.9
Trading income	46.7	62.1	53.7	63.9	226.4	48.4				48.4
Net profit attributable to ITOCHU	121.5	91.3	68.2	(40.6)	240.4	73.1				73.1

Note: Effective from April 1, 2016, ITOCHU changed its organizational structure from six division companies to seven division companies.

As a result, [ICT, General Products & Realty Company] became [General Products & Realty Company] and [ICT & Financial Business Company].