

Supplementary Information

Consolidated Financial Results for the Fiscal Year 2018 (Year ended March 31, 2018)

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1. Consolidated Statement of Comprehensive Income (Supplementary Information)

	(Unit: billion yen)			Main reasons for changes / Major items:												
	FY2018	FY2017	Increase (Decrease)													
Revenues	5,510.1	4,838.5	671.6	Refer to page 5, "Operating Segment Information (Supplementary Information)"												
Gross trading profit	1,210.4	1,093.5	117.0	Existing subsidiaries: +49.9 (*) Increase due to acquisition of subsidiaries: +66.9 Decrease due to de-consolidation of subsidiaries: -10.3 Increase due to foreign currency translation: +10.4 Refer to page 5, "Operating Segment Information (Supplementary Information)"												
Total of SG & A	(890.3)	(801.8)	(88.4)	Existing subsidiaries: -33.1 (*)												
Personnel expenses	(453.5)	(414.1)	(39.3)	Increase due to acquisition of subsidiaries: -58.4												
(Pension cost)	(18.4)	(15.6)	(2.8)	Decrease due to de-consolidation of subsidiaries: +8.5												
Other expenses	(436.8)	(387.7)	(49.1)	Increase due to foreign currency translation: -5.4												
(Service charge, distribution costs)	(154.2)	(138.3)	(15.9)	(*) The figures of Existing subsidiaries include the effect of the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei												
(Rent, depreciation and amortization)	(115.2)	(98.4)	(16.8)													
(Others)	(167.4)	(151.0)	(16.5)													
Provision for doubtful accounts	(3.2)	(3.2)	(0.0)													
Gains on investments	7.1	32.1	(25.1)	Decrease due to the impairment loss on C.P. Pokphand and the absence of the gain on sales of a medical-device-related company in the previous fiscal year and the gain accompanying the changes in equity resulting from the merger of FamilyMart and UNY Holdings, despite the gain accompanying the merger of C. I. Kasei and Takiron, and the gain accompanying the partial sales of a Chinese fresh-food-related company												
Losses on property, plant, equipment and intangible assets	(29.6)	(16.7)	(12.9)	Deterioration due to the impairment losses in apparel-related and fresh food-related companies, despite the absence of the impairment loss in European tire-related companies in the previous fiscal year												
Other-net	(0.3)	(5.4)	5.1	Improvement due to the absence of the decline in foreign currency translation resulting from the appreciation of the yen in the previous fiscal year												
Net interest expenses	(6.7)	(3.6)	(3.1)	Deterioration due to the lengthening terms of certain borrowings and the rise in the U.S. dollar interest rates												
Interest income	34.7	26.6	8.1	<table border="1"> <thead> <tr> <th></th> <th>FY2018</th> <th>FY2017</th> <th>Variance</th> </tr> </thead> <tbody> <tr> <td>JPY TIBOR 3M</td> <td>0.062%</td> <td>0.061%</td> <td>+0.001%</td> </tr> <tr> <td>USD LIBOR 3M</td> <td>1.478%</td> <td>0.855%</td> <td>+0.623%</td> </tr> </tbody> </table>		FY2018	FY2017	Variance	JPY TIBOR 3M	0.062%	0.061%	+0.001%	USD LIBOR 3M	1.478%	0.855%	+0.623%
	FY2018	FY2017	Variance													
JPY TIBOR 3M	0.062%	0.061%	+0.001%													
USD LIBOR 3M	1.478%	0.855%	+0.623%													
Interest expense	(41.4)	(30.3)	(11.2)													
Dividends received	34.3	19.9	14.4	Increase in dividends from a coal-related investment, oil and LNG projects												
Equity in earnings of associates and joint ventures	216.2	185.2	31.1	Food +14.6 (19.0→33.6): Increase due to the higher operating revenues resulting from the merger of FamilyMart and UNY Holdings and the improvement in tax expenses, despite the impairment losses in the company ICT & Financial Business +6.5 (30.9→37.4): Increase due to the recovery of foreign finance-related companies General Products & Realty +5.4 (12.7→18.1): Increase due to the improvement in the market conditions in foreign pulp-related companies												
Income tax expense	(106.1)	(125.3)	19.1	Decrease due to the positive effects of the U.S. tax reform and the decrease in tax expenses in pulp-related companies, despite stable growth in profits												

	(Unit: billion yen)			<u>Main reasons for changes / Major items:</u>		
	<u>FY2018</u>	<u>FY2017</u>	Increase (Decrease)			
Other comprehensive income, net of tax:						
Items that will not be reclassified to profit or loss						
FVTOCI financial assets	(23.1)	0.3	(23.4)	Deterioration due to the decline in the fair value of natural-resource-related stocks		
Remeasurement of net defined pension liability	3.3	6.0	(2.8)			
Other comprehensive income in associates and joint ventures	1.3	(4.1)	5.4	Improvement due to the rise in stock prices		
Items that will be reclassified to profit or loss						
Translation adjustments	(38.5)	(11.8)	(26.7)	Deterioration due to the larger depreciation of the U.S. dollar and the Australian dollar		
Cash flow hedges	0.5	5.7	(5.2)	The absence of the revaluation gain of interest rate derivatives in the previous fiscal year		
Other comprehensive income in associates and joint ventures	40.4	(47.3)	87.6	Improvement of translation adjustments		
[Average exchange rate]	[Yen/USD]			[Yen/AUD]		
	<u>FY2018</u>	<u>FY2017</u>	<u>Variance</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Variance</u>
	111.30	108.37	+ 2.93	86.06	81.57	+ 4.49
	<u>FY2017</u>	<u>FY2016</u>	<u>Variance</u>	<u>FY2017</u>	<u>FY2016</u>	<u>Variance</u>
	108.37	120.65	(12.28)	81.57	89.11	(7.54)
[Closing exchange rate]	[Yen/USD]			[Yen/AUD]		
	<u>Mar.2018</u>	<u>Mar.2017</u>	<u>Variance</u>	<u>Mar.2018</u>	<u>Mar.2017</u>	<u>Variance</u>
	106.24	112.19	(5.95)	81.66	85.84	(4.18)
	<u>Mar.2017</u>	<u>Mar.2016</u>	<u>Variance</u>	<u>Mar.2017</u>	<u>Mar.2016</u>	<u>Variance</u>
	112.19	112.68	(0.49)	85.84	86.25	(0.41)
[The Nikkei Stock Average (Yen)]	<u>Mar.2018</u>	<u>Mar.2017</u>	<u>Variance</u>			
	21,454	18,909	+ 2,545			

2. Consolidated Statement of Financial Position (Supplementary Information)

Assets	(Unit: billion yen)			Increase (Decrease)	Main reasons for changes:
	Mar. 2018	Mar. 2017			
Cash and cash equivalents	432.1	605.6	(173.4)		Decrease due to dividend payments, acquisition of treasury stock, and the repayment of interest-bearing debt
Trade receivables	2,183.3	1,949.0	234.3		Increase due to the effect of the last day falling on a weekend in food-distribution-related companies, the conversion of YANASE into a consolidated subsidiary, and the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei
Inventories	870.4	775.4	95.0		Increase due to the conversion of YANASE into a consolidated subsidiary, the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei, and increased real properties for sale
Investments accounted for by the equity method	1,844.9	1,626.6	218.3		Increase due to the investments in IPP-related companies, the additional investments in FamilyMart UNY Holdings and a provisions-related company, and accumulation of equity in earnings of associates and joint ventures, despite the decrease due to the conversion of YANASE into a consolidated subsidiary and the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei
Property, plant and equipment	813.3	680.4	132.9		Increase due to the conversion of YANASE into a consolidated subsidiary, the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei, and the acquisition of the stake of Iraqi oil fields
Total assets	8,663.9	8,122.0	541.9		Total assets increased by 6.7%, or 541.9 billion yen, compared with March 31, 2017 to 8,663.9 billion yen (81,551 million U.S. dollars), due to the conversion of YANASE into a consolidated subsidiary, the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei, the acquisition of the stake of Iraqi oil fields, the increased trade receivables in food-distribution-related companies with the effect of the last day falling on a weekend, and the increase in investments accounted for by the equity method.

Liabilities	(Unit: billion yen)			Increase (Decrease)	Main reasons for changes:
	Mar. 2018	Mar. 2017			
Trade payables	1,825.9	1,588.8	237.1		Increase due to the effect of the last day falling on a weekend in food-distribution-related companies, the conversion of YANASE into a consolidated subsidiary, and the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei
[Interest-bearing debt]					
Short-term debentures and borrowings	526.9	563.0	(36.2)		
Long-term debentures and borrowings	2,252.6	2,381.6	(129.0)		
Total interest-bearing debt	2,779.5	2,944.7	(165.2)		Interest-bearing debt decreased by 5.6%, or 165.2 billion yen, compared with March 31, 2017 to 2,779.5 billion yen (26,162 million U.S. dollars), due to the repayment of borrowings accompanying stable performance in operating revenues and steady collections, despite the acquisition of the stake of Iraqi oil fields, the conversion of YANASE into a consolidated subsidiary, the investments in IPP-related companies, and the additional investments in FamilyMart UNY Holdings and a provisions-related company.
Cash and cash equivalents, Time deposits	459.1	614.0	(154.9)		Net interest-bearing debt (Interest-bearing debt after deducting Cash and cash equivalents and Time deposits) decreased by 0.4%, or 10.3 billion yen, compared with March 31, 2017 to 2,320.4 billion yen (21,841 million U.S. dollars).
Net interest-bearing debt	2,320.4	2,330.7	(10.3)		NET DER (Net debt-to-shareholders' equity ratio) improved compared with March 31, 2017 to 0.87 times.
Net debt-to-shareholders' equity ratio [times]	0.87	0.97	Improved 0.1pt		

Equity	(Unit: billion yen)			Increase (Decrease)	Main reasons for changes:
	Mar. 2018	Mar. 2017			
Common stock	253.4	253.4	-		
Capital surplus	160.3	162.0	(1.8)		
Retained earnings	2,324.8	2,020.0	304.7		Net profit attributable to ITOCHU +400.3, Dividend payments -92.8
Other components of equity	81.2	88.7	(7.5)		
Treasury stock	(150.2)	(122.3)	(27.9)		Acquisition of treasury stock
Total shareholders' equity	2,669.5	2,401.9	267.6		Total shareholders' equity increased by 11.1%, or 267.6 billion yen, compared with March 31, 2017 to 2,669.5 billion yen (25,127 million U.S. dollars), due to Net profit attributable to ITOCHU during this fiscal year, despite dividend payments and acquisition of treasury stock.
Ratio of shareholders' equity to total assets	30.8%	29.6%	Increased 1.2pt		Ratio of shareholders' equity to total assets increased by 1.2 points compared with March 31, 2017 to 30.8%.
Non-controlling interests	314.9	260.9	54.0		
Total equity	2,984.4	2,662.8	321.5		

3. Consolidated Statement of Cash Flows (Supplementary Information)

Note : Explanation for indication	Cash-inflow: " + "	Cash-outflow: " - "	
	"Decrease in assets" or "Increase in liabilities": Cash-inflow	"Increase in assets" or "Decrease in liabilities": Cash-outflow	
(Unit: billion yen)			
<u>Cash flows from operating activities</u>	FY2018	FY2017	Major items
Net profit	431.7	374.6	
Non-cash items in net profit	12.0 a	19.0 b	(Depreciation and amortization) a: +114.1 Textile+4.9, Machinery+14.3, Metals & Minerals+19.8, Energy & Chemicals+29.8, Food+21.2, General Products & Realty+8.9, ICT & Financial Business+11.8, Others, Adjustments & Eliminations+3.4 b: +107.0 Textile+5.2, Machinery+10.6, Metals & Minerals+18.2, Energy & Chemicals+29.5, Food+20.1, General Products & Realty+8.8, ICT & Financial Business+11.4, Others, Adjustments & Eliminations+3.3
Changes in assets and liabilities, other-net	(72.8) a	(30.0) b	a: Trade receivables / payables -14.3, Inventories -53.4, Other -5.1 b: Trade receivables / payables +12.7, Inventories -65.1, Other +22.3
Net proceeds from (payments for) interest, dividends and income taxes	17.3	26.1	
[Net cash provided by (used in) operating activities]	388.2 a	389.7 b	(Dividends received from associates and joint ventures) a: +74.5 b: +67.4
(Unit: billion yen)			
<u>Cash flows from investing activities</u>	FY2018	FY2017	Major items
Net change in investments accounted for by the equity method	(125.1) a	(17.1) b	a: Additional investment in FamilyMart UNY Holdings -51.0 Investments in IPP-related companies -32.1 Additional investment in a provisions-related company -18.3 Additional investment in a domestic finance-related company -8.3 b: Additional investment relating to FamilyMart and UNY Holdings -26.9 Sale of a medical-device-related company +6.2 Sales of foreign automobile-related companies +5.4
Net change in other investments	(56.8) a	(5.3) b	a: Increase in cash resulting from the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei +16.0 Sale of an energy-related security +5.4 Increase in cash resulting from the conversion of YANASE into a consolidated subsidiary (net of additional consideration paid) +3.2 Acquisition of the stake of Iraqi oil fields -37.9 Investment in a North American facility-materials-related company -20.2 Investments and collections in natural-resource-development-related companies -17.7 b: Investments and collections in natural-resource-development-related companies -16.9
Net change in loans receivable	21.3 a	29.2 b	a: Origination -21.9, Collections +43.2 b: Origination -45.8, Collections +75.0
Net change in property, plant, equipment and intangible assets	(87.0) a	(76.8) b	a: Purchase by energy-related companies -14.4 Additional capital expenditures in natural-resource-development-related companies -13.6 Purchase by fresh-food-related companies -11.4 Purchase by domestic automobile-related companies -6.2 Purchase by food-distribution-related companies -5.9 Purchase by European tire-related companies -5.3 Purchase by domestic ICT-related companies -4.5 b: Purchase by fresh-food-related companies -10.1 Purchase by energy-related companies -9.5 Purchase by domestic ICT-related companies -9.2 Additional capital expenditures in natural-resource-development-related companies -7.6 Purchase by food-distribution-related companies -6.4
Net change in time deposits	(8.7)	(11.2)	
[Net cash provided by (used in) investing activities]	(256.4)	(81.3)	
(Unit: billion yen)			
<u>Cash flows from financing activities</u>	FY2018	FY2017	Major items
Net change in debentures and loans payable	(160.9)	(226.5)	
Cash dividends	(92.8)	(83.0)	
Net change in treasury stock	(27.9)	(16.8)	
Other	(14.5) a	(9.1) b	a: Cash dividends to non-controlling interests -10.7 Equity transactions with non-controlling interests -3.8 b: Cash dividends to non-controlling interests -9.7 Equity transactions with non-controlling interests +0.7
[Net cash provided by (used in) financing activities]	(296.1)	(335.4)	

4. Operating Segment Information (Supplementary Information)

Revenues from external customers

(Unit: billion yen)	FY2018	FY2017	Increase (Decrease)	Main reasons for changes
Textile	522.4	528.1	(5.6)	Decrease due to the unfavorable sales and the sales of a company in apparel-related business, despite the higher transaction volume in textile material-related transactions
Machinery	722.8	361.9	360.8	Increase due to the conversion of YANASE into a consolidated subsidiary and the favorable performance in aircraft-related and plant-related companies
Metals & Minerals	229.7	209.3	20.4	Increase due to the higher iron ore and coal prices, and the higher sales volume in iron ore-related business
Energy & Chemicals	1,576.8	1,426.4	150.3	Increase due to the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei and the higher sales prices in energy-related companies
Food	1,149.2	1,071.3	77.9	Increase due to the higher transaction volume with FamilyMart UNY Holdings in fresh-food-related and provisions-related transactions and food-distribution-related companies, and fresh-food-related companies
General Products & Realty	594.4	548.1	46.3	Increase due to the higher transaction volume in North American facility-materials-related, European tire-related, natural-rubber-related, and North American building-materials-related companies
ICT & Financial Business	697.2	669.7	27.5	Increase due to the higher transaction volume in domestic ICT-related companies
Others, Adjustments & Eliminations	17.7	23.6	(6.0)	
Consolidated	5,510.1	4,838.5	671.6	

Gross trading profit

(Unit: billion yen)	FY2018	FY2017	Increase (Decrease)	Main reasons for changes
Textile	122.0	132.4	(10.4)	Decrease due to the unfavorable sales and the sales of a company in apparel-related business
Machinery	171.9	103.1	68.9	Increase due to the conversion of YANASE into a consolidated subsidiary, the favorable performance in aircraft-related and plant-related companies, and the absence of deterioration in profitability in ship-related business affected by stagnant market conditions in the previous fiscal year
Metals & Minerals	93.5	69.6	23.9	Increase due to the higher iron ore and coal prices, and the higher sales volume in iron ore-related business
Energy & Chemicals	206.8	183.1	23.6	Increase due to the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei and the favorable performance in chemical-related transactions, despite the deterioration in profitability in energy trading transactions
Food	278.3	272.2	6.1	Increase due to the higher production volume in fresh-food-related companies, and the higher transaction volume in fresh-food-related transactions and food-distribution-related companies
General Products & Realty	152.4	145.9	6.6	Increase due to the higher transaction volume in European tire-related, natural-rubber-related, and North American building-materials-related companies
ICT & Financial Business	178.7	171.6	7.1	Increase due to the higher transaction volume in domestic ICT-related companies and the stable performance in mobile-phone-related and CRO-business-related companies
Others, Adjustments & Eliminations	6.9	15.5	(8.7)	
Consolidated	1,210.4	1,093.5	117.0	

Trading income

(Unit: billion yen)	FY2018	FY2017	Increase (Decrease)	Main reasons for changes
Textile	18.4	25.1	(6.7)	Decrease due to the unfavorable sales in apparel-related business, despite lower expenses
Machinery	38.6	24.8	13.8	Increase due to the conversion of YANASE into a consolidated subsidiary, the favorable performance in aircraft-related and plant-related companies, and the absence of deterioration in profitability in ship-related business affected by stagnant market conditions in the previous fiscal year
Metals & Minerals	75.2	52.2	23.0	Increase due to the higher iron ore and coal prices, and the higher sales volume in iron ore-related business
Energy & Chemicals	49.6	45.0	4.6	Increase due to the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei and the favorable performance in chemical-related transactions, despite the deterioration in profitability in energy trading transactions
Food	59.7	57.3	2.4	Increase due to the higher production volume in fresh-food-related companies and the higher transaction volume in fresh-food-related transactions
General Products & Realty	39.6	37.8	1.8	Increase due to the higher transaction volume in European tire-related, natural-rubber-related, and North American building-materials-related companies
ICT & Financial Business	46.0	43.8	2.2	Increase due to the higher transaction volume in domestic ICT-related companies and the stable performance in mobile-phone-related and CRO-business-related companies
Others, Adjustments & Eliminations	(10.2)	2.3	(12.5)	
Consolidated	316.9	288.4	28.5	

Net profit attributable to ITOCHU

(Unit: billion yen)	FY2018	FY2017	Increase (Decrease)	Main reasons for changes
Textile	12.5	25.2	(12.7)	Decrease due to the unfavorable sales and the impairment losses in apparel-related business, despite lower expenses
Machinery	57.1	46.4	10.6	Increase due to the favorable performance in aircraft-related and plant-related companies, the absence of deterioration in profitability in ship-related business affected by stagnant market conditions in the previous fiscal year, and lower tax expenses, despite the absence of the gain on sales of a medical-device-related company in the previous fiscal year
Metals & Minerals	82.5	45.2	37.2	Increase due to the higher iron ore and coal prices, the higher sales volume in iron ore-related business, and dividends from a coal-related investment
Energy & Chemicals	36.9	18.9	18.0	Increase due to the favorable performance in chemical-related transactions, higher dividends from oil and LNG projects, the gain accompanying the merger between C. I. Kasei and Takiron, and lower tax expenses, despite the deterioration in profitability in energy trading transactions
Food	80.5	70.5	10.0	Increase due to the higher equity in earnings of associates and joint ventures accompanying the merger of FamilyMart and UNY Holdings, and an extraordinary gain accompanying the partial sales of a Chinese fresh-food-related company, despite the impairment loss in a fresh-food-related company and the absence of extraordinary gains in the previous fiscal year
General Products & Realty	55.7	27.6	28.1	Increase due to the higher transaction volume in European tire-related, natural-rubber-related, and North American building-materials-related companies, the stable performance in foreign pulp-related companies, lower tax expenses, the gain accompanying the partial sales of an asset-management-related company, and the absence of an extraordinary loss in the previous fiscal year
ICT & Financial Business	51.1	40.1	11.0	Increase due to the higher transaction volume in domestic ICT-related companies, the stable performance in mobile-phone-related and CRO-business-related companies, the recovery of foreign finance-related companies, and lower tax expenses
Others, Adjustments & Eliminations	24.2	78.3	(54.1)	Decrease due to the impairment loss on C.P. Pokphand, the attribution of the internal tax, and foreign currency translation
Consolidated	400.3	352.2	48.1	

Total assets

(Unit: billion yen)	Mar. 2018	Mar. 2017	Increase (Decrease)	Main reasons for changes
Textile	474.9	495.9	(21.0)	Decrease due to the sales of an apparel-related company
Machinery	1,218.6	989.7	228.9	Increase due to the conversion of YANASE into a consolidated subsidiary and the investments in IPP-related companies, despite the decreased inventories in aircraft-related companies and the collection of trade receivables
Metals & Minerals	850.3	854.9	(4.6)	Decrease due to the decline in the fair value of investment securities, despite the higher revenues accompanying the higher prices in iron ore and coal-related business, and the increased trade receivables in non-ferrous-related companies
Energy & Chemicals	1,355.7	1,169.5	186.2	Increase due to the conversion of Takiron into a consolidated subsidiary as a result of its merger with C. I. Kasei, and the acquisition of the stake of Iraqi oil fields
Food	1,962.2	1,773.2	189.0	Increase due to the increased trade receivables in food-distribution-related companies with the effect of the last day falling on a weekend, and the additional investments in FamilyMart UNY Holdings and a provisions-related company
General Products & Realty	978.8	840.4	138.4	Increase due to increased trade receivables and inventories such as real properties for sale, the acquisition of a North American facility-materials-related company, and the appreciation of the Euro and the Great Britain Pound
ICT & Financial Business	766.2	718.6	47.6	Increase due to the increased trade receivables accompanying the higher transaction volume in domestic ICT-related companies and the additional investment in a domestic finance-related company
Others, Adjustments & Eliminations	1,057.4	1,280.0	(222.5)	
Consolidated	8,663.9	8,122.0	541.9	

5. Performance of Group Companies attributable to ITOCHU (Supplementary Information)

Components of Consolidated Net profit attributable to ITOCHU

[Years ended March 31, 2018 and 2017]

(Unit: billion yen)	FY2018	FY2017	Increase (Decrease)
Parent company	109.3	136.7	(27.4)
Group companies excluding overseas trading subsidiaries	326.4	293.0	33.3
Overseas trading subsidiaries	65.9	35.6	30.3
Subtotal	501.5	465.3	36.2
Consolidation adjustments	(101.2)	(113.1)	11.9
Net profit attributable to ITOCHU	400.3	352.2	48.1

Number of Group Companies (*1)

	March 31, 2018			March 31, 2017			Net changes				
	Domestic	Overseas	Total	Domestic	Overseas	Total	Increase	Decrease	Changes within Group		
Subsidiaries	78	128	206	79	128	207	+ 6	(9)	+ 2	-	(1)
Associates and joint ventures	43	51	94	47	54	101	+ 2	(7)	(2)	-	(7)
Total	121	179	300	126	182	308	+ 8	(16)			(8)

(*1) Investment companies which are directly invested in by ITOCHU and its Overseas trading subsidiaries are included in the above-mentioned number of companies. Investment companies which are considered as part of the parent company are not included.

Number/Share of Group Companies Reporting Profits

		FY2018			FY2017			Increase (Decrease)		
		Profits	Losses	Total	Profits	Losses	Total	Profits	Losses	Total
Subsidiaries	Domestic	74	4	78	70	9	79	+ 4	(5)	(1)
	Overseas	115	13	128	106	22	128	+ 9	(9)	± 0
	Total	189	17	206	176	31	207	+ 13	(14)	(1)
	Share (%)	91.7%	8.3%	100.0%	85.0%	15.0%	100.0%	+ 6.7%	(6.7%)	
Associates and joint ventures	Domestic	41	2	43	44	3	47	(3)	(1)	(4)
	Overseas	43	8	51	46	8	54	(3)	± 0	(3)
	Total	84	10	94	90	11	101	(6)	(1)	(7)
	Share (%)	89.4%	10.6%	100.0%	89.1%	10.9%	100.0%	+ 0.3%	(0.3%)	
Total	Domestic	115	6	121	114	12	126	+ 1	(6)	(5)
	Overseas	158	21	179	152	30	182	+ 6	(9)	(3)
	Total	273	27	300	266	42	308	+ 7	(15)	(8)
	Share (%)	91.0%	9.0%	100.0%	86.4%	13.6%	100.0%	+ 4.6%	(4.6%)	

Profits/Losses of Group Companies

(Unit: billion yen)

	Group company profits			Group company losses			Total		
	FY2018	FY2017	Increase (Decrease)	FY2018	FY2017	Increase (Decrease)	FY2018	FY2017	Increase (Decrease)
Group companies excluding overseas trading subsidiaries	387.0	321.6	65.4	(60.6)	(28.6)	(32.0)	326.4	293.0	33.3
Overseas trading subsidiaries	65.9	35.8	30.2	(0.0)	(0.1)	0.1	65.9	35.6	30.3
Total	452.9	357.4	95.5	(60.6)	(28.7)	(31.9)	392.3	328.6	63.6

Major New Group Companies

Operating Segment	Name	Country	Shares	Categories
Energy & Chemicals	Nissho Petroleum Gas Corporation (*2)	Japan	37.1 %	Purchase and sale of LPG
General Products & Realty	TMI Forest Products Inc.	U.S.A.	100.0 %	Investment in a wood fence board manufacturer
ICT & Financial Business	ACOM CONSUMER FINANCE CORPORATION	Philippines	20.0 %	Personal loan business
Others	BROWNY HEALTHCARE PTE. LTD.	Singapore	100.0 %	Investment in a company, investing and managing hospitals and other healthcare-related facilities

(*2) Nissho Petroleum Gas Corporation changed its corporate name from NIPG CO, LTD. on October 1, 2017.

Major Group Companies (Net profit attributable to ITOCHU)

Unlisted companies

(Unit: billion yen)

	Name	Categories	Shares	Net profit attributable to ITOCHU (*1)		ITOCHU's share of Net profit [Forecast] FY2019
				FY2018	FY2017	
Textile	JOIX CORPORATION	Manufacture and retail of men's apparel and relevant products	100.0%	1.5	1.4	1.3
	SANKEI COMPANY LIMITED	Manufacture and sale of garment accessories	100.0%	0.1	2.0	1.8
	ITOCHU Textile Prominent (ASIA) Ltd. (*2) (Hong Kong, China)	Production control and wholesale of textile and apparel	100.0%	0.2	0.8	1.1
	ITOCHU TEXTILE (CHINA) CO., LTD. (*3) (China)	Production control and wholesale of textile materials, fabrics and apparel	100.0%	1.0	0.9	1.0
Machinery	JAPAN AEROSPACE CORPORATION	Import and sale of aircraft and related equipment	100.0%	0.7	1.1	1.2
	ITOCHU CONSTRUCTION MACHINERY CO., LTD.	Sale and rental of construction machinery	100.0%	0.6	0.7	0.6
	ITOCHU MACHINE-TECHNOS CORP.	Import/export and domestic sale of NC machine tools, industrial machinery and food machinery	100.0%	0.8	1.1	1.1
	Century Medical, Inc.	Import and wholesale of medical equipment and materials	100.0%	0.5	0.5	0.6
	YANASE & CO., LTD.	Sale and repair of automobile and related parts	66.0%	3.7	2.7	4.7
Metals & Minerals	ITOCHU Metals Corporation	Import/export and wholesale of non-ferrous/light metals and recycle business mainly in metal products	100.0%	1.6	1.1	1.3
	Brazil Japan Iron Ore Corporation	Investment in projects of iron ore in Brazil	75.7%	3.3	(2.9)	(*4)
	ITOCHU Minerals & Energy of Australia Pty Ltd (*5) (Australia)	Investment and sales in projects of iron ore, coal, and bauxite mining and manufacture of alumina	100.0%	62.3	42.8	42.7
	ITOCHU Coal Americas Inc. (U.S.A.)	Holding of coal mine and transportation infrastructure interests	100.0%	2.9	(2.6)	(*4)
	Marubeni-Itochu Steel Inc.	Import/export and wholesale of steel products	50.0%	9.2	7.6	(*4)
Energy & Chemicals	ITOCHU CHEMICAL FRONTIER Corporation	Wholesale of fine chemicals and related raw materials	100.0%	3.7	3.1	3.6
	ITOCHU PLASTICS INC.	Wholesale of plastics and related products	100.0%	4.0	4.2	4.0
	ITOCHU Oil Exploration (Azerbaijan) Inc. (Cayman Islands)	Exploration and production of crude oil and gas	100.0%	2.3	0.7	1.9
	ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD. (Singapore)	Trade of crude oil and petroleum products	100.0%	(1.8)	1.8	0.6
Food	NIPPON ACCESS, INC.	Wholesale and distribution of foods	93.8%	9.8	12.2	12.9
	Dole International Holdings, Inc.	Investment in Dole Asian fresh produce business and worldwide packaged foods business	100.0%	3.2	8.3	10.5
General Products & Realty	ITOCHU KENZAI CORPORATION	Wholesale of construction and housing materials	100.0%	2.7	2.6	2.6
	ITOCHU PULP & PAPER CORPORATION	Import/export and wholesale of paper, paperboards and various paper materials	100.0%	1.0	1.0	1.0
	ITOCHU PROPERTY DEVELOPMENT, LTD.	Development and sale of housing	99.8%	2.4	2.6	2.3
	ITOCHU LOGISTICS CORP.	Comprehensive logistics services	99.0%	2.7	2.4	2.6
	European Tyre Enterprise Limited (*6) (U.K.)	Management control of the European tire business	100.0%	5.8	(5.2)	6.2
	ITOCHU FIBRE LIMITED (*6) (U.K.)	Distribution and trading of pulp, wood chip and paper materials and investment in METSA FIBRE OY	100.0%	9.9	4.3	(*4)
ICT & Financial Business	ITOCHU Fuji Partners, Inc. (*7)	Debt / equity financing and management consulting	63.0%	(0.2)	2.2	1.9
	POCKET CARD CO., LTD. (*8)	Credit card business	46.0%	1.3	0.6	2.6
Others	Orchid Alliance Holdings Limited (*9) (BR. Virgin Islands)	Investment and shareholder loan to a company investing in CITIC Limited	100.0%	67.9	62.9	60.0
Overseas trading subsidiaries	ITOCHU International Inc. (U.S.A.)	U.S. trading subsidiary	100.0%	20.0	12.9	13.5
	ITOCHU Europe PLC (*6) (U.K.)	Europe trading subsidiary	100.0%	5.3	2.3	5.4
	ITOCHU (CHINA) HOLDING CO., LTD. (*3) (China)	China trading subsidiary	100.0%	21.9	4.8	3.2
	ITOCHU Hong Kong Ltd. (*2) (Hong Kong, China)	Hong Kong trading subsidiary	100.0%	6.1	5.0	5.9
	ITOCHU Australia Ltd. (*5) (Australia)	Australia trading subsidiary	100.0%	2.6	3.4	1.9

(*1) Net profit attributable to ITOCHU is the figure after the IFRS adjustments, which may be different from the figures each company announces.

(*2) The figures of ITOCHU Hong Kong Ltd. include 25.0% of net profit from ITOCHU Textile Prominent (ASIA) Ltd..

(*3) The figures of ITOCHU (CHINA) HOLDING CO., LTD. include 40.0% of net profit from ITOCHU TEXTILE (CHINA) CO., LTD.

(*4) Due to the relationship with investees and partners, "ITOCHU's share of Net profit [Forecast] FY2019" are not provided.

(*5) The figures of ITOCHU Australia Ltd. include 3.7% of net profit from ITOCHU Minerals & Energy of Australia Pty Ltd.

(*6) The figures of ITOCHU Europe PLC include 20.0% of net profit from European Tyre Enterprise Limited and 10.0% of net profit from ITOCHU FIBRE LIMITED.

(*7) The figure in the "Net profit attributable to ITOCHU FY2018" of ITOCHU Fuji Partners, Inc. includes the impairment loss on investment accounted for by the equity method in SKY Perfect JSAT Holdings Inc. held by ITOCHU Fuji Partners, Inc.

The figure in the "ITOCHU's share of Net profit [Forecast] FY2019" column of ITOCHU Fuji Partners, Inc. is SKY Perfect JSAT Holdings Inc.'s forecast of the fiscal year 2019 (disclosed on May 9) multiplied by ITOCHU's shares excluding the IFRS adjustments.

(*8) POCKET CARD CO., LTD. was delisted on February 1, 2018.

ITOCHU Corporation holds the shares of POCKET CARD CO., LTD. through GIT Corporation, which is a subsidiary of ITOCHU Corporation.

(*9) The figures of Orchid Alliance Holdings Limited include related tax effects and other factors.

Listed companies

(Unit: billion yen)

Name	Categories	Shares	Net profit attributable to ITOCHU (*1)		ITOCHU's share of Net profit [Forecast] FY2019 (*2)	Companies' Forecast FY2019 (*3)	Date of Announcement	
			FY2018	FY2017				
Machinery	JAMCO Corporation	Manufacture of aircraft interior and maintenance of aircraft	33.4%	0.6	0.4	0.6	1.8	5/8
	Tokyo Century Corporation	Lease, installment sale, business lease and other	25.2%	12.5	10.2	13.0	51.5	5/9
	SUNCALL CORPORATION	Manufacture and sale of optical communication devices, electronic devices and assembly	26.3%	0.5	0.3	0.5	1.8	5/14
Energy & Chemicals	ITOCHU ENEX CO., LTD.	Wholesale of petroleum products and LPG and electricity and supply business	54.0%	6.0	5.5	6.1	11.3	4/27
	C.I. TAKIRON Corporation (*4)	Manufacture, processing and sale of plastic products	51.2%	3.0	5.4	3.1	6.0	5/9
Food	ITOCHU-SHOKUHIN Co., Ltd.	Wholesale and distribution of foods and liquor	52.2%	2.2	1.7	1.9	3.6	5/1
	JAPAN FOODS CO.,LTD.	Production on consignment and sale of soft drinks	36.5%	0.1	0.3	0.3	0.7	4/27
	FUJI OIL HOLDINGS INC. (*5)	Management of group strategy and business operations	34.0%	4.2	2.7	4.8	14.0	5/8
	FamilyMart UNY Holdings Co.,Ltd. (*6)	Holding company of GMS and CVS companies	40.9%	11.8	7.4	16.4	40.0	4/11
	Prima Meat Packers, Ltd.	Production and sale of meat, ham, sausage and processed foods	39.8%	4.1	3.7	4.4	11.0	5/14
General Products & Realty	DAIKEN CORPORATION	Manufacture and sale of building materials	29.9%	1.6	1.8	1.8	5.9	5/11
ICT & Financial Business	ITOCHU Techno-Solutions Corporation	Sales, maintenance and development of IT systems	58.2%	13.6	12.6	14.0	24.0	5/1
	CONEXIO Corporation	Sale of mobile phone units, mobile phones-related solution business	60.3%	4.1	3.9	4.1	6.7	5/1
	BELLSYSTEM24 Holdings, Inc.	Contact center operations	40.8%	1.2	1.4	2.5	6.2	4/11
	Orient Corporation	Consumer credit	16.5%	4.2	5.0	(*7)	20.0	5/10
	eGuarantee, Inc.	B to B credit guarantee service	24.3%	0.3	0.3	0.4	1.6	5/14
Others	C.P. Pokphand Co. Ltd. (*8) (Bermuda)	Compound animal feed business, livestock and aquatic product related business, and manufacture and sale business of food products	23.8%	(29.8)	4.9	(*8)	(*8)	2/23

(*1) Net profit attributable to ITOCHU is the figure after the IFRS adjustments, which may be different from the figures each company announces.

(*2) The figures in the "ITOCHU's share of Net profit [Forecast] FY2019" column are Group companies' forecasts of the fiscal year 2019 multiplied by ITOCHU's respective shares as of March 31, 2018 excluding the IFRS adjustments.

(*3) The figures in the "Companies' Forecast FY2019" column are those which each Group company has announced excluding the IFRS adjustments.

(*4) Takiron Co., Ltd. and C. I. Kasei Company, Limited merged and formed C.I. TAKIRON Corporation on April 1, 2017.

Therefore, the figures of C.I. TAKIRON Corporation for FY2017 provided above shows the aggregate amounts of both companies.

(*5) ITOCHU Corporation holds the shares of FUJI OIL HOLDINGS INC. through ITOCHU FOOD INVESTMENT, LLC, which is a subsidiary of ITOCHU Corporation.

(*6) ITOCHU made a resolution at its board of directors meeting held on April 19, 2018 to acquire the shares of FamilyMart UNY Holdings Co.,Ltd. by way of a tender offer, for the purpose of making it a consolidated subsidiary of ITOCHU.

The figure in the "ITOCHU's share of Net profit [Forecast] FY2019" column is its forecast of the fiscal year 2019 multiplied by ITOCHU's shares as of March 31, 2018.

(*7) IFRS prescribes a substantial number of different accounting treatments from Japanese GAAP with regard to financial transactions for consumer credit companies.

ITOCHU recognizes the equity in earnings calculated by multiplying the figures after the IFRS adjustments by Shares.

Therefore, for Orient Corporation, ITOCHU has not provided the figures in the above table since a discrepancy may occur between the forecast announced by the company and that of ITOCHU.

(*8) C.P. Pokphand Co. Ltd. is listed on the Hong Kong Exchanges and Clearing.

The figure in the "Net profit attributable to ITOCHU FY2018" includes the impairment loss on investment accounted for by the equity method.

The figure in the "ITOCHU's share of Net profit [Forecast] FY2019" column is not provided as its forecast for the fiscal year 2019 is not disclosed, while the result of the fiscal year 2018 was announced.

Performance of Group Companies (Net profit attributable to ITOCHU)

Years ended March 31, 2018 and 2017

Major Group Companies Reporting Profits

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes	
			FY2018	FY2017	Increase (Decrease)		
[Domestic subsidiaries]							
ITOCHU Techno-Solutions Corporation	I&F	58.2%	13.6	12.6	1.0	Increase due to the favorable performance in distribution & enterprise segment	
NIPPON ACCESS, INC.	Fod	93.8%	9.8	12.2	(2.5)	Decrease due to higher logistics-related costs and impairment losses on property, plant and equipment, despite higher revenues accompanying higher transaction volume	
ITOCHU ENEX CO., LTD.	E&C	54.0%	6.0	5.5	0.5	Increase due to the improvement in profitability in life energy & logistics business and the gain accompanying the business restructuring in home life business	
CONEXIO Corporation	I&F	60.3%	4.1	3.9	0.2	Increase due to the improvement in earnings in mobile phone units sales and the favorable performance in solution service for corporates	
ITOCHU PLASTICS INC.	E&C	100.0%	4.0	4.2	(0.1)	Nearly at the same level due to the stable performance of industrial-material and electronics-material sales	
YANASE & CO., LTD.	Mac	66.0%	3.7	2.7	1.1	Increase due to the increase in shares accompanying the conversion into a consolidated subsidiary, despite the decrease in sales of new cars and higher expenses, and the absence of the gain on sales of land in the previous fiscal year	
ITOCHU CHEMICAL FRONTIER Corporation	E&C	100.0%	3.7	3.1	0.6	Increase due to the favorable performance in polymer material trading and the stable performance in silicone (silicon resin) sales and medical-related business	
Brazil Japan Iron Ore Corporation	M&M	75.7%	3.3	(2.9)	6.2	Improvement due to the higher dividends and the absence of an extraordinary loss	
Dole International Holdings, Inc.	Fod	100.0%	3.2	8.3	(5.1)	Decrease due to the impairment losses in packaged food business, despite the higher production volume in fresh food business and the improvement in tax expenses	
ITOCHU LOGISTICS CORP.	G&R	99.0%	2.7	2.4	0.3	Increase due to the stable performance in ocean freight forwarding and domestic logistics	
[Overseas subsidiaries]							
Orchid Alliance Holdings Limited	(BR, Virgin Islands)	Oth	100.0%	67.9	62.9	5.0	Increase due to the higher equity in earnings of CITIC Limited
ITOCHU Minerals & Energy of Australia Pty Ltd	(Australia)	M&M	100.0%	62.3	42.8	19.5	Increase due to the higher iron ore and coal prices, the higher sales volume of iron ore, and the absence of an extraordinary loss in the previous fiscal year
ITOCHU (CHINA) HOLDING CO., LTD.	(*3) (China)	Ove	100.0%	21.9	4.8	17.1	Increase due to an extraordinary gain accompanying the partial sales of a fresh-food-related company
ITOCHU International Inc.	(U.S.A.)	Ove	100.0%	20.0	12.9	7.1	Increase due to the stable performance in facility-materials-related companies and the improvement in tax expenses accompanying the U.S. tax reform
ITOCHU FIBRE LIMITED	(*4) (U.K.)	G&R	100.0%	9.9	4.3	5.7	Increase due to the improvement in market conditions of pulp
ITOCHU Hong Kong Ltd.	(*5) (Hong Kong, China)	Ove	100.0%	6.1	5.0	1.2	Increase due to the higher equity in earnings of finance-related companies, despite the lower transaction volume in forest products & general merchandise-related transactions
European Tyre Enterprise Limited	(*4) (U.K.)	G&R	100.0%	5.8	(5.2)	11.0	Improvement due to the stable performance in retail business in the U.K. and the absence of an extraordinary loss in the previous fiscal year
I-Power Investment Inc.	(U.S.A.)	Mac	100.0%	5.3	1.0	4.4	Increase due to the partial sales of IPP-related assets and the improvement in tax expenses accompanying the U.S. tax reform
ITOCHU Europe PLC	(*4) (U.K.)	Ove	100.0%	5.3	2.3	3.0	Increase due to the higher equity in earnings of water & environment-related and pulp-related companies, and the absence of an extraordinary loss in the previous fiscal year
ITOCHU (Thailand) Ltd.	(Thailand)	Ove	100.0%	4.8	3.6	1.2	Increase due to the higher equity in earnings of finance-related companies and the stable performance in chemical-related transactions

Major Group Companies Reporting Profits (continued)

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			FY2018	FY2017	Increase (Decrease)	
[Domestic associates and joint ventures]						
FamilyMart UNY Holdings Co.,Ltd.	(*6) Fod	40.9%	11.8	7.4	4.4	Increase due to the higher operating revenues resulting from the merger with UNY Group Holdings Co., Ltd. and the improvement in tax expenses accompanying the introduction of the consolidated tax system, despite the impairment losses
Marubeni-Itochu Steel Inc.	M&M	50.0%	9.2	7.6	1.7	Increase due to the stable performance in domestic transactions and group companies accompanying the recovery in steel market conditions, and the recovery of overseas group companies accompanying a bottoming-out of tubular product market conditions
Japan Brazil Paper & Pulp Resources Development Co., Ltd.	G&R	33.3%	4.2	2.9	1.3	Increase due to the improvement in profitability accompanying the improved pulp market conditions and tax expenses
Japan South Sakha Oil Co., Ltd.	E&C	25.2%	4.0	1.1	2.9	Increase due to the higher equity in earnings of an Eastern Siberia oil exploration-related company accompanying the higher production volume of crude oil
[Overseas associates and joint ventures]						
HYLIFE GROUP HOLDINGS LTD.	(Canada) Fod	49.9%	3.7	2.7	0.9	Increase due to the stable performance in transactions to Japan and other Asian countries

Major Group Companies Reporting Losses

(Unit: billion yen)

Name	Segment (*1)	Shares	Net profit attributable to ITOCHU (*2)			Main reasons for changes
			FY2018	FY2017	Increase (Decrease)	
[Domestic subsidiaries]						
EDWIN CO.,LTD.	Tex	98.5%	(12.9)	0.7	(13.7)	Deterioration due to the impairment loss on intangible assets recognized at the acquisition
[Overseas subsidiaries]						
CIECO Exploration and Production (UK) Limited	(U.K.) E&C	100.0%	(4.7)	(0.6)	(4.1)	Deterioration due to the reversal of deferred tax assets
IPC EUROPE LTD.	(U.K.) E&C	100.0%	(2.1)	0.3	(2.4)	Deterioration due to the loss accompanying the withdrawal of heavy oil trading companies
ITOCHU PETROLEUM CO., (SINGAPORE) PTE. LTD.	(Singapore) E&C	100.0%	(1.8)	1.8	(3.7)	Deterioration due to the unfavorable performance in crude oil and petroleum products trading business
[Overseas associates and joint ventures]						
C.P. Pokphand Co. Ltd.	(Bermuda) Oth	23.8%	(29.8)	4.9	(34.6)	Deterioration due to the impairment loss on investment accounted for by the equity method

(*1) Tex : Textile, Mac : Machinery, M&M : Metals & Minerals, E&C : Energy & Chemicals, Fod : Food, G&R : General Products & Realty, I&F : ICT & Financial Business,
Ove : Overseas trading subsidiaries, Oth : Others

(*2) Net profit attributable to ITOCHU is the figure after the IFRS adjustments, which may be different from the figures each company announces.

(*3) The figures of ITOCHU (CHINA) HOLDING CO., LTD. include 40.0% of net profit from ITOCHU TEXTILE (CHINA) CO., LTD.

(*4) The figures of ITOCHU Europe PLC include 20.0% of net profit from European Tyre Enterprise Limited and 10.0% of net profit from ITOCHU FIBRE LIMITED.

(*5) The figures of ITOCHU Hong Kong Ltd. include 25.0% of net profit from ITOCHU Textile Prominent (ASIA) Ltd.

(*6) ITOCHU made a resolution at its board of directors meeting held on April 19, 2018 to acquire the shares of FamilyMart UNY Holdings Co.,Ltd. by way of a tender offer, for the purpose of making it a consolidated subsidiary of ITOCHU.

6. Quarterly Information on Consolidated Operating Results

(Unit: billion yen)

	Fiscal Year 2017 ended March 31, 2017					Fiscal Year 2018 ended March 31, 2018				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Yearly
Revenues	1,106.6	1,139.8	1,224.6	1,367.4	4,838.5	1,218.8	1,358.9	1,442.1	1,490.3	5,510.1
Gross trading profit	248.9	265.3	278.2	301.1	1,093.5	276.3	302.6	312.6	318.8	1,210.4
Selling, general and administrative expenses	(199.7)	(195.9)	(195.0)	(211.3)	(801.8)	(204.7)	(224.9)	(227.7)	(233.0)	(890.3)
Provision for doubtful accounts	(0.7)	(1.0)	0.8	(2.3)	(3.2)	(0.5)	(0.2)	(2.0)	(0.6)	(3.2)
Gains (losses) on investments	8.8	30.1	(3.5)	(3.3)	32.1	6.9	30.5	4.7	(34.9)	7.1
Gains (losses) on property, plant, equipment and intangible assets	(0.0)	0.4	(0.5)	(16.6)	(16.7)	0.5	0.4	4.1	(34.7)	(29.6)
Other-net	(2.3)	2.9	7.1	(13.1)	(5.4)	4.7	4.9	(10.5)	0.7	(0.3)
Interest income	6.1	6.8	6.7	7.1	26.6	8.4	8.1	9.0	9.2	34.7
Dividends received	5.3	1.5	2.8	10.3	19.9	6.5	3.6	5.1	19.1	34.3
Interest expense	(6.2)	(7.2)	(8.4)	(8.4)	(30.3)	(8.9)	(9.7)	(11.0)	(11.9)	(41.4)
Equity in earnings of associates and joint ventures	37.1	58.9	46.5	42.7	185.2	47.7	61.6	60.9	46.0	216.2
Profit before tax	97.2	161.8	134.6	106.2	499.9	136.9	177.0	145.2	78.8	537.9
Income tax expense	(21.4)	(27.4)	(29.8)	(46.7)	(125.3)	(22.9)	(34.2)	(21.5)	(27.5)	(106.1)
Net Profit	75.8	134.4	104.8	59.5	374.6	113.9	142.8	123.7	51.3	431.7
Net profit attributable to ITOCHU	73.1	129.1	98.2	51.9	352.2	108.2	134.3	114.7	43.2	400.3
Net profit attributable to non-controlling interests	2.8	5.3	6.7	7.6	22.4	5.7	8.5	9.0	8.1	31.4

Operating Segment Information

(Unit: billion yen)

	Fiscal Year 2017 ended March 31, 2017					Fiscal Year 2018 ended March 31, 2018				
	1Q	2Q	3Q	4Q	Yearly	1Q	2Q	3Q	4Q	Yearly
Textile										
Gross trading profit	31.0	33.8	35.2	32.4	132.4	30.0	31.2	34.5	26.3	122.0
Trading income	4.4	6.6	8.3	5.8	25.1	4.0	4.6	7.6	2.2	18.4
Net profit attributable to ITOCHU	4.2	7.7	9.0	4.3	25.2	6.4	7.3	8.3	(9.5)	12.5
Machinery										
Gross trading profit	25.5	24.9	24.9	27.8	103.1	25.0	49.9	47.5	49.5	171.9
Trading income	6.1	5.3	6.9	6.5	24.8	6.2	11.3	9.1	12.1	38.6
Net profit attributable to ITOCHU	16.5	9.5	11.6	8.8	46.4	12.3	14.9	10.1	19.7	57.1
Metals & Minerals										
Gross trading profit	11.1	9.9	18.0	30.6	69.6	24.4	20.0	21.7	27.4	93.5
Trading income	6.8	4.9	14.6	26.0	52.2	20.1	15.4	17.1	22.5	75.2
Net profit attributable to ITOCHU	8.4	6.4	9.9	20.5	45.2	21.1	16.0	20.0	25.4	82.5
Energy & Chemicals										
Gross trading profit	38.2	46.6	49.4	48.9	183.1	51.6	47.9	52.2	55.1	206.8
Trading income	4.5	13.0	15.9	11.6	45.0	12.8	8.6	13.7	14.5	49.6
Net profit attributable to ITOCHU	4.5	8.9	3.7	1.8	18.9	8.7	6.4	8.7	13.1	36.9
Energy										
Gross trading profit	20.2	28.5	30.5	29.2	108.3	25.4	21.2	23.7	29.3	99.6
Trading income	(1.4)	7.1	9.1	5.2	20.0	4.3	(0.1)	3.7	7.0	15.0
Net profit attributable to ITOCHU	(2.9)	4.4	(1.9)	0.2	(0.3)	3.4	(1.8)	2.6	7.2	11.4
Chemicals										
Gross trading profit	18.1	18.0	18.9	19.8	74.8	26.2	26.7	28.5	25.8	107.2
Trading income	5.9	5.9	6.8	6.4	25.0	8.5	8.7	10.0	7.5	34.7
Net profit attributable to ITOCHU	7.5	4.5	5.5	1.6	19.2	5.3	8.2	6.1	5.9	25.5
Food										
Gross trading profit	67.1	70.5	71.1	63.5	272.2	69.9	71.7	74.1	62.5	278.3
Trading income	14.9	16.7	16.2	9.5	57.3	17.5	16.1	16.7	9.4	59.7
Net profit attributable to ITOCHU	12.8	36.6	13.7	7.5	70.5	19.3	35.8	28.7	(3.4)	80.5
General Products & Realty										
Gross trading profit	37.2	35.2	32.7	40.9	145.9	36.6	37.5	36.5	41.8	152.4
Trading income	8.4	8.7	7.0	13.6	37.8	8.9	9.7	8.0	12.9	39.6
Net profit attributable to ITOCHU	9.1	10.1	7.4	1.0	27.6	14.4	14.1	13.0	14.2	55.7
Forest Products & General Merchandise										
Gross trading profit	26.3	23.9	23.2	25.9	99.3	26.5	27.5	28.6	26.6	109.1
Trading income	5.7	5.6	5.3	7.8	24.4	6.9	7.7	8.3	6.6	29.5
Net profit attributable to ITOCHU	6.5	6.6	5.8	(4.6)	14.3	10.2	12.3	11.6	9.6	43.7
Construction, Realty & Logistics										
Gross trading profit	10.8	11.3	9.5	14.9	46.6	10.1	10.0	7.9	15.2	43.3
Trading income	2.7	3.1	1.7	5.9	13.4	2.0	2.0	(0.3)	6.3	10.1
Net profit attributable to ITOCHU	2.6	3.5	1.6	5.6	13.4	4.2	1.8	1.4	4.6	12.0
ICT & Financial Business										
Gross trading profit	35.5	40.3	40.4	55.5	171.6	37.4	43.5	43.6	54.2	178.7
Trading income	4.0	9.4	9.7	20.7	43.8	5.3	10.7	10.5	19.6	46.0
Net profit attributable to ITOCHU	8.4	9.2	9.4	13.1	40.1	11.1	12.3	12.6	15.1	51.1
ICT										
Gross trading profit	32.4	37.3	37.4	52.4	159.6	34.6	40.6	40.7	50.8	166.8
Trading income	3.6	9.1	9.3	20.1	42.0	5.1	10.5	10.2	18.9	44.8
Net profit attributable to ITOCHU	5.9	6.0	5.9	13.0	30.8	7.6	9.4	8.0	10.2	35.2
Financial & Insurance Business										
Gross trading profit	3.0	2.9	2.9	3.1	12.0	2.8	2.8	2.9	3.4	11.9
Trading income	0.4	0.4	0.4	0.6	1.8	0.2	0.2	0.2	0.7	1.2
Net profit attributable to ITOCHU	2.5	3.1	3.5	0.1	9.2	3.5	2.9	4.7	4.8	15.9
Others, Adjustments & Eliminations										
Gross trading profit	3.3	4.2	6.6	1.5	15.5	1.4	1.0	2.5	2.1	6.9
Trading income	(0.6)	3.9	5.3	(6.2)	2.3	(3.7)	1.1	0.3	(7.9)	(10.2)
Net profit attributable to ITOCHU	9.1	40.8	33.5	(5.1)	78.3	15.0	27.3	13.2	(31.3)	24.2
Consolidated										
Gross trading profit	248.9	265.3	278.2	301.1	1,093.5	276.3	302.6	312.6	318.8	1,210.4
Trading income	48.4	68.4	83.9	87.6	288.4	71.1	77.5	83.0	85.3	316.9
Net profit attributable to ITOCHU	73.1	129.1	98.2	51.9	352.2	108.2	134.3	114.7	43.2	400.3