

November 2, 2012

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1st Section)

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Difference in Earnings Results for the First Half of Fiscal Year 2013
Ending March 31, 2013 Compared to the Same Period of the Previous Fiscal Year

ITOCHU Corporation (hereinafter "ITOCHU") hereby announces difference in its earnings results for the first half of fiscal year 2013 ending March 31, 2013 (April 1, 2012 to September 30, 2012) compared to the same period of the previous fiscal year (April 1, 2011 to September 30, 2011).

1. Difference Between Earnings Results For the First Half of Fiscal Year 2013 Ending March 31, 2013 and Same Period of Fiscal Year 2012

(Millions of yen)

	Total trading transactions	Trading income	Income before income taxes and equity in earnings of associated companies	Net income attributable to ITOCHU
First Half of Fiscal Year 2012 ending March 31, 2012 (A)	5,960,079	138,899	187,279	159,040
First Half of Fiscal Year 2013 ending March 31, 2013 (B)	6,115,504	112,082	126,492	142,247
Difference (B-A)	155,425	△26,817	△60,787	△16,793
Difference (%)	2.6%	△19.3%	△32.5%	△10.6%

2. Reasons for Difference

Please refer to the Consolidated Financial Results for the First Half of Fiscal Year 2013 ending March 31, 2013 which ITOCHU released today.