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This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
Representative Director and President: Masahiro Okafuji
Contact: Tomoyuki Takada
General Manager, Corporate Communication Division
(TEL. +81-3-3497-7291)

Announcement of Partial Stock Transfer of ITOCHU's Consolidated Subsidiary(MAGASseek Corporation)

ITOCHU Corporation (headquarters: Minato-ku, Tokyo; President & CEO: Masahiro Okafuji; hereinafter "ITOCHU") hereby announces that ITOCHU has resolved to sell part of its shares of MAGASseek Corporation (headquarters: Chiyoda-ku, Tokyo; President & Representative Director; hereinafter "MAGASseek"), one of ITOCHU's consolidated subsidiaries, to NTT DOCOMO, INC. (headquarters: Chiyoda-ku, Tokyo; President & CEO Kaoru Kato; hereinafter "NTT DOCOMO") in response to the takeover bid by NTT DOCOMO.

ITOCHU is estimating the impact on ITOCHU's earnings for the fiscal year ending March 31, 2013 is deemed to be negligible. Following the partial stock sale, ITOCHU will hold 25% of MAGASseek's outstanding shares and MAGASseek will be an equity-method affiliate of ITOCHU.