

April 2nd, 2013

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
Representative Director and President: Masahiro Okafuji
Contact: Tomoyuki Takada
General Manager, Corporate Communication Division
(TEL. +81-3-3497-7291)

Additional Information About Announcement of Establishment of New Company for acquisition of the fruit and vegetables business in Asia and the global processed foods business held by Dole.

As ITOCHU Corporation (hereinafter “ITOCHU”) announced “Establishment of New Company” on September 13 2012, ITOCHU reached a decision to establish a new company for the purpose of acquiring of the fruit and vegetables business in Asia and the global processed foods business(hereinafter” the Businesses”) held by Dole Food Company, Inc.(headquartered in Westlake Village, California, USA; hereinafter “Dole”)

Execution of a definitive agreement is completed and detail of new companies is as following.

1. Purpose

The purpose of establishing the new companies is to acquire the Businesses, and to implement management judgments and administer the Businesses smoothly and proactively.

2. Overview of the new companies

(1) Trade name	Dole International Holdings	
(2) Head office	6-2, 3-bancho, Chiyoda ku, Tokyo	
(3) Representative	Chairman Yoshio Yoshino President & CEO David A DeLorenzo	
(4) Principal businesses	Investment to the Businesses	
(5) Capital	USD 342.5 million (Approximately JPY32,329million)	
(6) Date of establishment	October 23 2012	
(7) Fiscal year-end	March	
(8) Ownership	ITOCHU 100%	
(9) Relationship with ITOCHU	Capital	As per (8) above, ITOCHU made a capital investment equivalent to 100% in the new company.
	Personnel	As per (3) above, Chairman is dispatched from

		ITOCHU. In addition, 2 full-time directors and 2 part-time directors are dispatched from ITOCHU.
	Transactional	There are no significant transactions between ITOCHU and the new company.

(1) Trade name	DPF Holdings, Inc.	
(2) Head office	1209 Orange Street, Wilmington, Delaware 19801 U.S.A	
(3) Representative	President Brad Bartlett	
(4) Principal businesses	Investment and business management of the Businesses	
(5) Capital	USD 290 million	
(6) Date of establishment	November 27 2012	
(7) Fiscal year-end	December	
(8) Ownership	Dole International Holdings 100%	
(9) Relationship with ITOCHU	Capital	As per (8) above, Dole International Holdings made a capital investment equivalent to 100% in the new company.
	Personnel	3 part-time directors are dispatched from ITOCHU.
	Transactional	There are no significant transactions between ITOCHU and the new company.

(1) Trade name	Dole Asia Holdings Pte Ltd.	
(2) Head office	One Raffles Quay #37-01, Singapore 048583	
(3) Representative	President & CEO David A DeLorenzo	
(4) Principal businesses	Investment and business management of the Businesses	
(5) Capital	USD 1.014 billion	
(6) Date of establishment	October 4 2012	
(7) Fiscal year-end	December	
(8) Ownership	Dole International Holdings 100%	
(9) Relationship with ITOCHU	Capital	As per (8) above, Dole International Holdings made a capital investment equivalent to 100% in the new company.
	Personnel	1 full-time director and 1 part-time director are dispatched from ITOCHU.
	Transactional	There are no significant transactions between ITOCHU and the new company.

3. Schedule

(1) Date of establishment	Dole International Holdings : October 23 2012
	DPF Holdings, Inc. : November 27 2012
	Dole Asia Holdings Pte Ltd. : October 4 2012

4. Future outlook

ITOCHU is determining the impact on ITOCHU's earnings for the fiscal year ending March 31, 2014.

(REFERENCE)

