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This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1st Section)

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Difference in Earnings Results for the First Half of Fiscal Year 2014
Ending March 31, 2014 Compared to the Same Period of the Previous Fiscal Year

ITOCHU Corporation (hereinafter “ITOCHU”) hereby announces difference in its earnings results for the first half of fiscal year 2014 ending March 31, 2014 (April 1, 2013 to September 30, 2013) compared to the same period of the previous fiscal year (April 1, 2012 to September 30, 2012).

1. Difference Between Earnings Results For the First Half of Fiscal Year 2014 Ending March 31, 2014 and Same Period of Fiscal Year 2013

(Millions of yen)

	Total trading transactions	Trading income	Income before income taxes and equity in earnings of associated companies	Net income attributable to ITOCHU
First Half of Fiscal Year 2013 ending March 31, 2013 (A)	6,115,504	112,082	126,492	142,247
First Half of Fiscal Year 2014 ending March 31, 2014 (B)	6,959,416	119,376	164,598	165,117
Difference (B－A)	843,912	7,294	38,106	22,870
Difference (%)	13.8%	6.5%	30.1%	16.1%

2. Reasons for Difference

Please refer to the Consolidated Financial Results for the First Half of Fiscal Year 2014 ending March 31, 2014 which ITOCHU released today.