

February 5, 2015

This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.
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ITOCHU Corporation  
(Code No. 8001, Tokyo Stock Exchange, 1<sup>st</sup> Section)  
Representative Director and President: Masahiro Okafuji  
Contact: Tomoyuki Takada  
General Manager, Corporate Communications Division  
(TEL. +81-3-3497-7291)

### **Changes in Representative Directors**

ITOCHU Corporation has resolved the following changes at its Board of Directors' meeting held on February 5, 2015.

	<As of March 31, 2015>	<Current>
Yoichi Kobayashi	Adviser	Director Executive Vice President
Tadayuki Seki	Adviser	Director Executive Vice President
Yoshihisa Aoki	Adviser	Director Senior Managing Executive Officer

	<As of the date of the Ordinary General Meeting of Shareholders in June 2015>	<Current>
Shuichi Koseki	Director Managing Executive Officer	Managing Executive Officer
Fumihiko Kobayashi	Director Managing Executive Officer	Managing Executive Officer
Tsuyoshi Hachimura	Director Managing Executive Officer	Executive Officer

< Attached >

◇ Changes of Directors, Auditors and Executive Officers

1. Retiring of Directors and Executive Officers (As of March 31, 2015)
  2. Newly Appointed Executive Officers (As of April 1, 2015)
  3. Promotion, Reappointment and changes in Assignment of Directors and Executive Officers  
(As of April 1, 2015)
  4. Newly Appointed Executive Councillors (As of April 1, 2015)
  5. Newly Appointed Candidates for Directors  
(As of the date of the Ordinary General Meeting of Shareholders in June 2015)
  6. Retiring of Corporate Auditor  
(As of the date of the Ordinary General Meeting of Shareholders in June 2015)
  7. Newly Appointed Candidate for Corporate Auditor  
(As of the date of the Ordinary General Meeting of Shareholders in June 2015)
- \*Directors and Executive Officers (As of April 1, 2015)

◇ Personnel Changes

**Changes of Directors and Executive Officers**

**1. Retiring of Directors and Executive Officers**

**10 persons (As of March 31, 2015)**

Name	As of April 1, 2015	Current
Yoichi Kobayashi	Adviser	Director Executive Vice President
Tadayuki Seki	Adviser	Director Executive Vice President
Yoshihisa Aoki	Adviser	Director Senior Managing Executive Officer
Yozo Kubo	Advisory Member	Managing Executive Officer
Harutoshi Okita	Adviser	Executive Officer
Masahiko Kameoka	Advisory Member	Executive Officer
Ichiro Tsuge	Advisory Member	Executive Officer
Noriyuki Hayata	Advisory Member	Executive Officer
Shigeji Sugimoto	Advisory Member	Executive Officer
Naoto Chiba	Advisory Member	Executive Officer

**2. Newly Appointed Executive Officers**

**10 persons (As of April 1, 2015)**

Name	Current
Executive Officer Hiroaki Kawashima	Deputy Chief Operating Officer, Automobile, Construction Machinery & Industrial Systems Division
Executive Officer Takeshi Takasugi	Chief Operating Officer, Provisions Division; Deputy General Manager, CP Business Development Department
Executive Officer Yoichi Ikezoe	Vice President, ITOCHU East Asia Bloc (CP Business·North China); Senior Officer for ASEAN & South West Asia Bloc (CP Business); Managing Director, ITOCHU (CHINA) HOLDING CO., LTD.
Executive Officer Tsutomu Miyazaki	Deputy Chief Operating Officer, Chemicals Division: General Manager, Inorganic Chemicals Department
Executive Officer Shiro Hayashi	SVP & CAO, ITOCHU International Inc.; General Manager, Corporate Planning Division, ITOCHU International Inc.; President & CEO, ITOCHU Canada Ltd.
Executive Officer Hiroshi Sato	Deputy Chief Operating Officer, Plant Project, Marine & Aerospace Division
Executive Officer Mamoru Seki	SVP & CFO, ITOCHU International Inc.
Executive Officer Tomoyuki Takada	General Manager, Corporate Communications Division
Executive Officer Takashi Yasuda	Chief Operating Officer, Energy Division No. 1
Executive Officer Hiroyuki Kaizuka	Deputy Chief Operating Officer, Provisions Division

### 3. Reappointment(26 persons), Promotion(6 persons), and Changes in Assignment(19persons) of Executive Officers

\* Promoted Executive Officers

Name	As of April 1, 2015	Current
Koji Takayanagi*	Director Executive Vice President President, Food Company	Director Senior Managing Executive Officer CSO
Hitoshi Okamoto	Director Senior Managing Executive Officer CSO	Director Senior Managing Executive Officer President, Textile Company; Chief Operating Officer, Apparel Division 1
Yuji Fukuda *	Director Senior Managing Executive Officer President, Energy & Chemicals Company; General Manager, CP & CITIC Business Development Department	Director Managing Executive Officer President, Energy & Chemicals Company; General Manager, CP Business Development Department
Shuichi Koseki	Managing Executive Officer President, Textile Company	Managing Executive Officer CEO for East Asia Bloc; Chairman, ITOCHU (CHINA) HOLDING CO., LTD.; Chairman, ITOCHU SHANGHAI LTD.; Chairman, ITOCHU HONG KONG LTD.; Chairman, BIC
Nobuyuki Kizukuri	Managing Executive Officer Executive Vice President, ICT, General Products & Realty Company; Chief Operating Officer, Construction, Realty & Logistics Division	Managing Executive Officer Executive Vice President, ICT, General Products & Realty Company; Chief Operating Officer, Construction, Realty & Financial Business Division
Fumihiko Kobayashi	Managing Executive Officer CAO; General Manager, Human Resources & General Affairs Division	Managing Executive Officer General Manager, Human Resources & General Affairs Division
Kazutaka Yoshida	Managing Executive Officer Executive Vice President, Machinery Company	Managing Executive Officer Executive Vice President, Machinery Company; Chief Operating Officer, Automobile, Construction Machinery & Industrial Systems Division
Kunihiro Nakade *	Managing Executive Officer General Manager, General Accounting Control Division	Executive Officer General Manager, General Accounting Control Division
Tsuyoshi Hachimura *	Managing Executive Officer CFO; General Manager, Finance Division	Executive Officer General Manager, Finance Division
Akihiro Ueda *	Managing Executive Officer CEO for East Asia Bloc; Chairman, ITOCHU (CHINA) HOLDING CO., LTD.; Chairman, ITOCHU SHANGHAI LTD.; Chairman, ITOCHU HONG KONG LTD.; Chairman, BIC	Executive Officer Vice President, ITOCHU East Asia Bloc (East China); Managing Director, ITOCHU SHANGHAI LTD.
Yasuyuki Harada *	Managing Executive Officer President & CEO, ITOCHU International Inc.	Executive Officer President & CEO, ITOCHU International Inc.
Isao Kubo	Executive Officer General Manager, Internal Audit Division	Executive Officer General Manager, Corporate Planning & Administration Division
Atsushi Katsu	Executive Officer Director, EVP, Dole Asia Holdings Pte. Ltd.	Executive Officer Director, CFO, Dole International Holdings, Inc.

Hiroaki Kawashima	Executive Officer General Manager for Chubu Area	Deputy Chief Operating Officer, Automobile, Construction Machinery & Industrial Systems Division
Takeshi Takasugi	Executive Officer Chief Operating Officer, Provisions Division; Deputy General Manager, CP & CITIC Business Development Department	Chief Operating Officer, Provisions Division; Deputy General Manager, CP Business Development Department
Yoichi Ikezoe	Executive Officer Vice President, ITOCHU East Asia Bloc (South China); Senior Officer for ASEAN & South West Asia Bloc; Managing Director, ITOCHU HONG KONG LTD.	Vice President, ITOCHU East Asia Bloc (CP Business*North China); Senior Officer for ASEAN & South West Asia Bloc (CP Business); Managing Director, ITOCHU (CHINA) HOLDING CO., LTD.
Tsutomu Miyazaki	Executive Officer Executive Vice President Executive Officer, ITOCHU CHEMICAL FRONTIER Corporation	Deputy Chief Operating Officer, Chemicals Division; General Manager, Inorganic Chemicals Department
Shiro Hayashi	Executive Officer Chief Operating Officer, Apparel Division 1	SVP & CAO, ITOCHU International Inc.; General Manager, Corporate Planning Division, ITOCHU International Inc.; President & CEO, ITOCHU Canada Ltd.
Hiroshi Sato	Executive Officer Chief Operating Officer, Plant Project, Marine & Aerospace Division	Deputy Chief Operating Officer, Plant Project, Marine & Aerospace Division
Takashi Yasuda	Executive Officer Chief Operating Officer, Energy Division	Chief Operating Officer, Energy Division No.1
Hiroyuki Kaizuka	Executive Officer General Manager, Corporate Planning & Administration Division	Deputy Chief Operating Officer, Provisions Division

Of the 36 current Executive Officers, all 26 Executive Officers excluding the 10 retiring Executive Officers (See "1. Retiring of Directors and Executive Officers" ) will be reappointed as Executive Officers.

#### **4. Newly Appointed Executive Councillors**

**2 persons (As of April 1, 2015)**

Name	Current
Takuji Motooka	Senior Officer for ASEAN & South West Asia Bloc(Indonesia); Chief Officer For Indonesia; President Director, PT ITOCHU INDONESIA; General Manager, PT ITOCHU INDONESIA, Surabaya Branch Office
Masaya Hattori	Executive Managing Director, WATAKYU SEIMOA Corporation

#### **5. Newly Appointed Candidate for Directors**

**3 persons (As of the date of the Ordinary General Meeting of Shareholders in June 2015)**

Name	As of the date of the Ordinary General Meeting of Shareholders in June 2015	Current
Shuichi Koseki	Director Managing Executive Officer President, Textile Company	Managing Executive Officer CEO for East Asia Bloc; Chairman, ITOCHU (CHINA) HOLDING CO., LTD.; Chairman, ITOCHU SHANGHAI LTD.; Chairman, ITOCHU HONG KONG LTD.; Chairman, BIC
Fumihiko Kobayashi	Director Managing Executive Officer CAO; General Manager, Human Resources & General Affairs Division	Managing Executive Officer General Manager, Human Resources & General Affairs Division
Tsuyoshi Hachimura	Director Managing Executive Officer CFO; General Manager, Finance Division	Executive Officer General Manager, Finance Division

**6. Retiring of Corporate Auditor**

**1 person (As of the date of the Ordinary General Meeting of Shareholders in June 2015)**

Name	As of the date of the Ordinary General Meeting of Shareholders in June 2015
Kazutoshi Maeda	Advisory Member

**7. Newly Appointed Candidate for Corporate Auditor**

**1 person (As of the date of the Ordinary General Meeting of Shareholders in June 2015)**

Name	Current
Harutoshi Okita	Chief Operating Officer, Plant Project, Marine & Aerospace Division

CFO : Chief Financial Officer

CAO : Chief Administrative Officer

CSO : Chief Strategy Officer

## Directors and Executive Officers

As of April 1, 2015

Directors 10 persons

Name	Title
Eizo Kobayashi	Chairman
* Masahiro Okafuji	President & Chief Executive Officer
* Koji Takayanagi	Director
* Tomofumi Yoshida	Director
* Hitoshi Okamoto	Director
* Takao Shiomi	Director
* Yuji Fukuda	Director
* Eiichi Yonekura	Director
** Ichiro Fujisaki	Director
** Chikara Kawakita	Director

\* Indicates a representative director

\*\* Indicates an outside director

Corporate Auditors 5 persons

Name
Yoshio Akamatsu
Kazutoshi Maeda
* Masahiro Shimojo
* Shingo Majima
* Harufumi Mochizuki

\* Indicates an outside corporate auditor

Executive Officers 36 persons

Name	Title	Position
Masahiro Okafuji	President & Chief Executive Officer	-
Koji Takayanagi	Executive Vice President	President, Food Company
Ichiro Nakamura	Senior Managing Executive Officer	CEO for Latin America; President & CEO, ITOCHU Brasil S.A.
Tomofumi Yoshida	Senior Managing Executive Officer	President, ICT, General Products & Realty Company
Hitoshi Okamoto	Senior Managing Executive Officer	CSO
Takao Shiomi	Senior Managing Executive Officer	President, Machinery Company
Yuji Fukuda	Senior Managing Executive Officer	President, Energy & Chemicals Company; General Manager, CP & CITIC Business Development Department
Shuichi Koseki	Managing Executive Officer	President, Textile Company
Junichi Sasaki	Managing Executive Officer	CEO for ASEAN & South West Asia Bloc; President & CEO, ITOCHU Singapore Pte Ltd.; General Manager, ITOCHU Corporation Singapore Branch
Eiichi Yonekura	Managing Executive Officer	President, Metals & Minerals Company
Masahiro Imai	Managing Executive Officer	Chief Executive for European Operation; CEO, ITOCHU Europe PLC
Nobuyuki Kizukuri	Managing Executive Officer	Executive Vice President, ICT, General Products & Realty Company; Chief Operating Officer, Construction, Realty & Logistics Division
Fumihiko Kobayashi	Managing Executive Officer	CAO; General Manager, Human Resources & General Affairs Division
Kazutaka Yoshida	Managing Executive Officer	Executive Vice President, Machinery Company
Kunihiro Nakade	Managing Executive Officer	General Manager, General Accounting Control Division
Tsuyoshi Hachimura	Managing Executive Officer	CFO; General Manager, Finance Division
Akihiro Ueda	Managing Executive Officer	CEO for East Asia Bloc; Chairman, ITOCHU (CHINA) HOLDING CO., LTD.; Chairman, ITOCHU SHANGHAI LTD.; Chairman, ITOCHU HONG KONG LTD.; Chairman, BIC
Yasuyuki Harada	Managing Executive Officer	President & CEO, ITOCHU International Inc.

Name	Title	Position
Isao Kubo	Executive Officer	General Manager, Internal Audit Division
Mitsuru Ike (Chino)	Executive Officer	General Counsel
Hiroyuki Tsubai	Executive Officer	CEO for Africa Bloc; General Manager, ITOCHU Corporation Johannesburg Branch
Atsushi Katsu	Executive Officer	Director, EVP, Dole Asia Holdings Pte. Ltd.
Akihiko Okada	Executive Officer	Chief Operating Officer, Metals & Mineral Resources Division
Keita Ishii	Executive Officer	Chief Operating Officer, Chemicals Division
Masahiro Morofuji	Executive Officer	Chief Operating Officer, Brand Marketing Division 1
Hiroyuki Fukano	Executive Officer	Vice President, Machinery Company
Hiroaki Kawashima	Executive Officer	General Manager for Chubu Area
Takeshi Takasugi	Executive Officer	Chief Operating Officer, Provisions Division; Deputy General Manager, CP & CITIC Business Development Department
Yoichi Ikezoe	Executive Officer	Vice President, ITOCHU East Asia Bloc (South China); Senior Officer for ASEAN & South West Asia Bloc; Managing Director, ITOCHU HONG KONG LTD.
Tsutomu Miyazaki	Executive Officer	Executive Vice President Executive Officer, ITOCHU CHEMICAL FRONTIER Corporation
Shiro Hayashi	Executive Officer	Chief Operating Officer, Apparel Division 1
Hiroshi Sato	Executive Officer	Chief Operating Officer, Plant Project, Marine & Aerospace Division
Mamoru Seki	Executive Officer	SVP & CFO, ITOCHU International Inc.
Tomoyuki Takada	Executive Officer	General Manager, Corporate Communications Division
Takashi Yasuda	Executive Officer	Chief Operating Officer, Energy Division
Hiroyuki Kaizuka	Executive Officer	General Manager, Corporate Planning & Administration Division



February 5, 2015

ITOCHU Corporation

**Personnel Changes**

Name	As of April 1, 2015	Current
Shoji Miura	General Manager, Planning & Administration Department, Textile Company; CP & CITIC Business Development Department	Chief Corporate Planning Officer for European Operation; ITOCHU Europe PLC
Masato Osugi	Chief Operating Officer, Automobile Division	General Manager, Automobile Department No.1
Yoshiaki Hongo	Chief Operating Officer, Construction Machinery & Industrial Machinery Division	President, Toyo Advanced Technologies Co., Ltd.
Kenji Seto	General Manager, Planning & Administration Department, Metals & Minerals Company; CP & CITIC Business Development Department	General Manager, Coal Department
Shuzaburo Tsuchihashi	Chief Operating Officer, Coal, Nuclear Fuel & Solar Division	General Manager, Planning & Administration Department, Metals & Minerals Company; CP Business Development Department
Masaya Tanaka	General Manager, Planning & Administration Department, Energy & Chemicals Company; CP & CITIC Business Development Department	Senior Officer, Chemicals Division; Manager, Chemical Projects Coordination Team, Chemicals Division ; Manager, Chemical New Business Development Team, Chemicals Division; CP Business Development Department
Kenji Tanaka	General Manager, Planning & Administration Department, Food Company; CP & CITIC Business Development Department	General Manager, Marine Products Department
Yutaka Yamamura	Chief Operating Officer, Fresh Food Division	Director, Vice President, Dole Asia Holdings Pte.Ltd.
Haruo Takagaki	Chief Operating Officer, Food Products Marketing & Distribution Division	Chief Operating Officer, Fresh Food Division

Minoru Araki	General Manager, Planning & Administration Department, ICT, General Products & Realty Company	General Manager, Construction & Realty Department No.2
Nobuya Urashima	Chief Operating Officer, Forest Products & General Merchandise Division	General Manager, Planning & Administration Department, ICT, General Products & Realty Company; CP Business Development Department
Shunsuke Noda	Chief Operating Officer, ICT Division	Chief Operating Officer, ICT, Insurance & Logistics Division
Shuichi Kato	Chief Operating Officer, Financial & Insurance Business Division	General Manager, Financial Business Department
Hiroshi Oka	General Manager, Secretariat	General Manager, Planning & Administration Department, Textile Company; CP Business Development Department
Takuji Motooka	General Manager, Research & Business Development Division	Senior Officer for ASEAN & South West Asia Bloc (Indonesia Area); Chief Officer for Indonesia Area; President Director, PT. ITOCHU Indonesia; Branch Manager, PT. ITOCHU Indonesia Surabaya Branch
Masazumi Nishikage	SVP & CAO, VP & General Manager, Corporate Planning Division, ITOCHU International Inc.; President & CEO, ITOCHU Canada Ltd.	General Manager, Planning & Administration Department, Food Company; CP Business Development Department
Takashi Tsuneki	Deputy CEO for Latin America; Vice President, ITOCHU Brasil S.A.	General Manager, Internal Audit Division
Yukio Hiraishi	Vice President, ITOCHU East Asia Bloc (North China); Managing Director, ITOCHU (CHINA) HOLDING CO., LTD.	General Manager, Non-Ferrous & Metal Materials Department
Hidefumi Mizutani	Vice President, ITOCHU East Asia Bloc (East China); Managing Director, ITOCHU SHANGHAI LTD.; Director, China Textile Division, ITOCHU East Asia Bloc; Chairman, ITOCHU Textile (China) Co., Ltd.	Director, China Textile Division, ITOCHU East Asia Bloc; Chairman, ITOCHU Textile (China) Co., Ltd.

Koichi Kawaguchi	Senior Officer for ASEAN & South West Asia Bloc (Indonesia Area); Chief Officer for Indonesia Area; President Director, PT. ITOCHU Indonesia; Branch Manager, PT. ITOCHU Indonesia Surabaya Branch	Chief Operating Officer, Coal, Nuclear & Solar Division
Masayuki Nakagawa	Deputy Chief Operating Officer for All CIS Countries	Metals & Mineral Resources Division; Coal, Nuclear & Solar Division