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This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1<sup>st</sup> Section)

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**Announcement on amendment to the execution date of shareholder loan by the group of companies led by Charoen Pokphand Group Company Limited to Chia Tai Bright Investment Company Limited**

On January 20, 2015, ITOCHU Corporation (“ITOCHU”) announced the “Announcement of execution of Strategic Cooperation Agreement with CITIC Limited, China’s largest conglomerate and Charoen Pokphand Group Company Limited, one of Asia’s leading Conglomerates”. On July 15, 2015 and August 13, 2015, ITOCHU announced the “Announcement of amendment to date of Second Stage Acquisition (Issuance of preferred shares)” and “Announcement of Conversion Procedures of CITIC Limited Preferred Shares into Ordinary Shares” respectively, in which we disclosed certain changes to the capital participation in CITIC Limited. After further discussion between ITOCHU and Charoen Pokphand Group Company Limited (“CPG”), the parties have agreed to the following amendment:

1. Nature of Amendment

In relation to the shareholder loan for the acquisition of the CITIC preferred shares (the “Second Stage Purchase”) which includes approximately USD2.666 Billion funding portion for the group companies led by CPG (“CPG Group”) made by ITOCHU to Chia Tai Bright Investment Company Limited (“CTB”), a jointly owned company for capital participation in CITIC Limited, repayment of USD2.666Billion to ITOCHU will be done through a shareholder loan by CPG Group to CTB. The execution date of the shareholder loan by CPG Group is amended as follows.

(Previous)

Within 6 months from the completion of the Second Stage Purchase (Second Stage Purchase completion date is August 3, 2015)

(Amended)

March 24, 2016

2. Reason for Change

Under the announcement made on July 15, 2015 regarding the amendment for the Second Stage Purchase date (amended from October 2015 to August 2015), the execution date of the shareholder loan by ITOCHU and CPG Group had been accordingly accelerated. However, to implement the optimum fundraising for its portion of shareholder loan, CPG Group needs to sustain the execution date by the end of March 2016 (6 months from October 2015), after discussion between ITOCHU and CPG Group, it has been agreed to set the execution date of shareholder loan by CPG Group March 24, 2016 approximately the same timeframe prior to the amendment.

3. Future Outlook

The impact by this amendment on Net Profit attributable to ITOCHU for the fiscal year ending March 31, 2016, is deemed to be minimal, therefore 330 billion yen forecast announced on May 1, 2015 remains unchanged.