This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1st Section) Representative Director and President: Masahiro Okafuji Contact: Kazuaki Yamaguchi General Manager, Investor Relations Department (TEL. +81-3-3497-7295)

Completion of Repurchase of Own Shares and Results of Repurchase of Own Shares through Off-Floor Own Share Repurchase Trading (ToSTNeT-3)

ITOCHU Corporation ("ITOCHU") announces that it conducted a repurchase of own shares, based on the announcement released on November 2, 2016, as follows.

In addition, ITOCHU announces that repurchase of own shares decided by the Board of Directors on November 2, 2016, has completed by this repurchase.

- Reason for repurchasing of own shares
 ITOCHU repurchased the own shares to ensure the flexible capital strategy.
- 2. Details of the repurchase
 - (1) Type of shares repurchased: Common stock of ITOCHU
 - (2) Total number of shares repurchased: 12,000,000 shares (Proportion of the total number of shares issued excluding treasury stock: approximately 0.76%)
 - (3) Total amount: 16,206,000,000 yen (1,350.5 yen per share)
 - (4) Date of repurchase: November 4, 2016
 - (5) Method of repurchase:

Through Off-Floor own share repurchase trading (ToSTNeT-3) of the Tokyo Stock Exchange

(Reference)Details of the repurchase resolved by Board of Directors on November 2, 2016 are as follows.

Type of shares to be repurchased: Common stock of ITOCHU

Total number of shares to be repurchased: 12,000,000 shares (maximum)

Total amount: 18,000,000,000 yen (maximum)