

March 23, 2018

This document is an English translation
of a statement written initially in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, 1st Section)
Representative Director and President: Masahiro Okafuji
Contact: Kazuaki Yamaguchi
General Manager, Investor Relations Department
(TEL. +81-3-3497-7295)

Change in Assignment of Members of the Board and Audit & Supervisory Board Members

ITOCHU Corporation has resolved the following change at its Board of Directors' meeting held on March 23, 2018.

1. Reason of Change

Due to further strengthen our management structure.

2. Change in Assignment of Members of the Board

• Newly Appointed Candidate for Member of the Board

<As of the date of the Ordinary General Meeting of Shareholders in June 2018>

<Current>

Masatoshi Kawana Vice-president of Tokyo Women's Medical University Hospital
and Professor of General Medicine

• Retiring of Members of the Board

<As of the date of the Ordinary General Meeting of Shareholders in June 2018>

Ichiro Fujisaki

Chikara Kawakita

2. Change in Assignment of Audit & Supervisory Board Members

• Newly Appointed Candidate for Audit & Supervisory Board Member

<As of the date of the Ordinary General
Meeting of Shareholders in June 2018>

Shuzaburo Tsuchihashi Audit & Supervisory Board Member

<Current>

Vice President,
Metals & Minerals Company
(As of April 1, 2018)

• Retiring of Audit & Supervisory Board Member

	<As of the date of the Ordinary General Meeting of Shareholders in June 2018>	<Current>
Yoshio Akamatsu	Advisory Member	Audit & Supervisory Board Member

<Attached>

*Curriculum Vitae of new Member of the Board, new Audit & Supervisory Board Member

*Members of the Board, Audit & Supervisory Board Members, and Executive Officers

(As of April 1, 2018 and the date of the Ordinary General Meeting of Shareholders in June 2018)

Masatoshi Kawana

Date of Birth: November 27, 1953

Education:

M.D., Tohoku University School of Medicine, 1978

Ph.D., Faculty of Medicine, Tokyo Women's Medical University, 1988

M.B.A., Business Breakthrough University Graduate School, 2010

Professional Career:

May 1978 Joined the Department of Cardiology, Tokyo Women's Medical University

September 1991 Research fellow at Massachusetts General Hospital, Harvard Medical School

December 1991 Research fellow at Vanderbilt University School of Medicine

March 2004 Professor of Cardiology, Tokyo Women's Medical University

April 2005 President of Aoyama Hospital, Tokyo Women's Medical University

April 2014 Vice-president of Tokyo Women's Medical University Hospital (current position)

November 2014 Professor of General Medicine, Tokyo Women's Medical University Hospital (current position)

Shuzaburo Tsuchihashi

Date of Birth: March 28, 1962

Education:

March 1985 Faculty of Economics, Doshisha University

Professional Experience:

April	1985	Joined C.Itoh & Co.,Ltd. (Former name of ITOCHU Corporation) Iron Ore Section No.2, Iron Ore Department
September	1988	ITOCHU India (Goa)
April	2002	Manager Iron Ore Section No.2, Iron Ore Department
April	2007	Deputy General Manager, Metals & Mineral Resources Department Group Manager, Mineral Resources Development Group
April	2008	Deputy General Manager Iron Ore & Steelmaking Resources Department Manager Iron Ore Section No.1
April	2009	General Manager, ITOCHU Australia Ltd. (Perth Office) Director ITOCHU Minerals & Energy Australia Pty Ltd.
April	2012	General Manager, Planning & Administration Department Metals & Minerals Company
April	2015	Chief Operating Officer Coal, Nuclear Fuel & Solar Division
April	2016	Chief Operating Officer Mineral Resources Division
April	2017	Managing Director & Chief Executive Officer, ITOCHU Australia Ltd; (Sydney Office) Managing Director & Chief Executive Officer, ITOCHU Minerals & Energy Australia Pty Ltd.

Members of the Board, Audit & Supervisory Board Members, and Executive Officers

As of April 1, 2018

Members of the Board 8, Audit & Supervisory Board Members 5, Executive Officers 36

Members of the Board 8 persons

Name	Title
* Masahiro Okafuji	Chairman & Chief Executive Officer
* Yoshihisa Suzuki	President & Chief Operating Officer
* Fumihiko Kobayashi	Member of the Board
* Tsuyoshi Hachimura	Member of the Board
** Ichiro Fujisaki	Member of the Board
** Chikara Kawakita	Member of the Board
** Atsuko Muraki	Member of the Board
** Harufumi Mochizuki	Member of the Board

* Indicates a Representative Director

** Indicates an Outside Director

Audit & Supervisory Board Members 5 persons

Name
Yoshio Akamatsu
Kiyoshi Yamaguchi
* Shingo Majima
* Kentaro Uryu
* Kotaro Ohno

* Indicates an Outside Audit & Supervisory Board Member

Executive Officers 36 persons

Name	Title	Position
Masahiro Okafuji	Chairman & Chief Executive Officer	CEO
Yoshihisa Suzuki	President & Chief Operating Officer	COO
Tomofumi Yoshida	Senior Managing Executive Officer	President, General Products & Realty Company
Yuji Fukuda	Senior Managing Executive Officer	CEO for Asia & Oceania Bloc; President & CEO, ITOCHU Singapore Pte Ltd.; Executive Advisory Officer for CP & CITIC Operations
Shuichi Koseki	Senior Managing Executive Officer	President, Textile Company; Executive Advisory Officer for Osaka Headquarters
Masahiro Imai	Senior Managing Executive Officer	President, Machinery Company
Fumihiko Kobayashi	Senior Managing Executive Officer	Chief Administrative & Information Officer
Tsuyoshi Hachimura	Senior Managing Executive Officer	CFO
Yozo Kubo	Managing Executive Officer	President, Food Company
Akihiro Ueda	Managing Executive Officer	CEO for East Asia Bloc; Chairman, ITOCHU (CHINA) HOLDING CO., LTD.; Chairman, ITOCHU SHANGHAI LTD.; Chairman, BIC
Hiroyuki Tsubai	Managing Executive Officer	Chief Executive for European Operation; CEO, ITOCHU Europe PLC; Executive Advisory Officer for Africa
Keita Ishii	Managing Executive Officer	President, Energy & Chemicals Company
Masahiro Morofuji	Managing Executive Officer	Executive Vice President, Textile Company; Chief Operating Officer, Brand Marketing Division 1
Mitsuru Ike (Chino)	Managing Executive Officer	President & CEO, ITOCHU International Inc.
Hiroshi Sato	Managing Executive Officer	Chief Operating Officer, Plant Project, Marine & Aerospace Division
Shigetoshi Imai	Managing Executive Officer	President, Metals & Minerals Company

Name	Title	Position
Yoichi Ikezoe	Executive Officer	Chairman, ITOCHU HONG KONG LTD.; Senior Officer for Asia & Oceania Bloc; CP & CITIC (Overseas Operation)
Mamoru Seki	Executive Officer	General Manager, General Accounting Control Division
Tomoyuki Takada	Executive Officer	General Manager, Corporate Communications Division
Hiroyuki Kaizuka	Executive Officer	Chief Operating Officer, Provisions Division
Hiroshi Oka	Executive Officer	General Manager, Secretariat
Motonari Shimizu	Executive Officer	Chief Operating Officer, Apparel Division
Masato Osugi	Executive Officer	Chief Operating Officer, Automobile, Construction Machinery & Industrial Machinery Division
Akira Tsuchihashi	Executive Officer	General Manager, Internal Audit Division
Yoshihiro Fukushima	Executive Officer	Chief Operating Officer, Brand Marketing Division 2
Kensuke Hosomi	Executive Officer	Chief Operating Officer, Food Products Marketing & Distribution Division; CP & CITIC Business Development Department
Hisato Okubo	Executive Officer	Chief Operating Officer, Energy Division
Shunsuke Noda	Executive Officer	CSO; General Manager, CP & CITIC Business Development Department
Tatsushi Shingu	Executive Officer	President, ICT & Financial Business Company
Hidefumi Mizutani	Executive Officer	Vice President, ITOCHU East Asia Bloc (East China); Managing Director, ITOCHU SHANGHAI LTD.; General Manager, Nanjing Branch, ITOCHU SHANGHAI LTD.
Shinjiro Tanaka	Executive Officer	SVP & General Manager, General Products & Realty Division, ITOCHU International Inc.
Shoji Miura	Executive Officer	General Manager, Planning & Administration Department, Textile Company; CP & CITIC Business Development Department
Takanori Morita	Executive Officer	Deputy Chief Operating Officer, Automobile, Construction Machinery & Industrial Machinery Division
Toshikazu Otani	Executive Officer	Chief Executive for Africa; General Manager, ITOCHU Corporation, Johannesburg Branch; Managing Director, ITOCHU Nigeria Ltd.
Masaya Tanaka	Executive Officer	Chief Operating Officer, Chemicals Division
Kenji Seto	Executive Officer	Chief Operating Officer, Metal & Mineral Resources Division; General Manager, Iron Ore & Steelmaking Resources Department

Members of the Board, Audit & Supervisory Board Members, and Executive Officers

As of the date of the Ordinary General Meeting of Shareholders in June 2018
Members of the Board 8, Audit & Supervisory Board Members 5, Executive Officers 36

Members of the Board 8 persons

Name	Title
* Masahiro Okafuji	Chairman & Chief Executive Officer
* Yoshihisa Suzuki	President & Chief Operating Officer
* Tomofumi Yoshida	Member of the Board
* Fumihiko Kobayashi	Member of the Board
* Tsuyoshi Hachimura	Member of the Board
** Atsuko Muraki	Member of the Board
** Harufumi Mochizuki	Member of the Board
** Masatoshi Kawana	Member of the Board

* Indicates a Representative Director

** Indicates an Outside Director

Audit & Supervisory Board Members 5 persons

Name
Kiyoshi Yamaguchi
Shuzaburo Tsuchihashi
* Shingo Majima
* Kentaro Uryu
* Kotaro Ohno

* Indicates an Outside Audit & Supervisory Board Member

Executive Officers 36 persons

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Tomofumi Yoshida	Senior Managing Executive Officer	President, General Products & Realty Company
Yuji Fukuda	Senior Managing Executive Officer	CEO for Asia & Oceania Bloc; President & CEO, ITOCHU Singapore Pte Ltd.; Executive Advisory Officer for CP & CITIC Operations
Shuichi Koseki	Senior Managing Executive Officer	President, Textile Company; Executive Advisory Officer for Osaka Headquarters
Masahiro Imai	Senior Managing Executive Officer	President, Machinery Company
Fumihiko Kobayashi	Senior Managing Executive Officer	Chief Administrative & Information Officer
Tsuyoshi Hachimura	Senior Managing Executive Officer	CFO
Yozo Kubo	Managing Executive Officer	President, Food Company
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Hiroshi Oka	Executive Officer	General Manager, Secretariat
Motonari Shimizu	Executive Officer	Chief Operating Officer, Apparel Division
Masato Osugi	Executive Officer	Chief Operating Officer, Automobile, Construction Machinery & Industrial Machinery Division
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