

October 1, 2018

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, 1st Section)

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Cancellation of Treasury Stock

(Cancellation of treasury stock pursuant to Article 178 of the Companies Act of Japan)

ITOCHU Corporation (hereinafter “**ITOCHU**”) resolved at a meeting of the board of directors held on October 1, 2018 to cancel treasury stock pursuant to Article 178 of the Companies Act of Japan, as follows,

1. Class of shares to be cancelled

Common shares of ITOCHU

2. Number of shares to be cancelled

78,000,000 shares

(4.69% of the total number of shares before the cancellation)

3. Scheduled date of cancellation

October 19, 2018

(Reference)

The total number of issued shares after the cancellation will be 1,584,889,504 shares.