

December 4, 2018

This document is an English translation  
of a statement written initially in Japanese.  
The Japanese original should be considered  
as the primary version.

ITOCHU Corporation  
(Code No. 8001, Tokyo Stock Exchange, First Section)  
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**Announcement Regarding Repurchase of Own Shares through  
Off-Floor Own Share Repurchase Trading (ToSTNeT-3)**

ITOCHU Corporation (“ITOCHU”) has decided at the meeting of the Board of Directors held on December 4, 2018 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.

ITOCHU hereby announces that it has decided the specific method of the part of the repurchase as follows.

1. Repurchase Method

ITOCHU will place the order to purchase shares at 8:45 a.m. on December 5, 2018 through ToSTNeT-3 (Tokyo Stock Exchange Trading NeTwork System). The price for the shares in the buy-order will be the closing price of 2,018 yen on the Tokyo Stock Exchange on December 4, 2018. (There will be no change to the trading method or time.) The aforementioned buy-order applies only to the time mentioned above.

2. Details of the Repurchase

(1) Type of shares to be repurchased: Common stock of ITOCHU

(2) Total number of shares to be repurchased: 7,500,000 shares (maximum)

(Proportion of the total number of shares issued excluding treasury stock: 0.48%)

(3) Total amount: 16,000,000,000 yen (maximum)

(4) Announcement of own share repurchase result: The result of the repurchase will be announced after the trading time of 8:45 a.m. on December 5, 2018.

(Note 1) The number of shares to be repurchased is fixed. Depending on the market conditions, however, there is likelihood that some or all of the shares may not be repurchased.

(Note 2) Repurchase transactions will be made on the shares on sell-orders which correspond to the maximum number of shares to be repurchased.

(Reference)

1. Details of the repurchase resolved by Board of Directors on December 4, 2018 are as follows.

(1) Type of shares to be repurchased: Common stock of ITOCHU

(2) Total number of shares to be repurchased: 16,000,000 shares (maximum)

(Proportion of the total number of shares issued excluding treasury stock: 1.03%)

(3) Total amount: 30,000,000,000 yen (maximum)

(4) Period: From December 5, 2018 to February 5, 2019

(5) Methods of repurchase: (a) ToSTNeT-3 (Tokyo Stock Exchange Trading NeTwork System)

(b) Purchase on the Tokyo Stock Exchange