

August 25, 2020

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

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(Code No. 8001, Tokyo Stock Exchange, First Section)
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Announcement in Relation to a Change in Specified Subsidiary

ITOCHU Corporation (hereinafter referred to as “ITOCHU”) has decided to additionally contribute to Retail Investment Company, LLC (hereinafter referred to as “RIC”), a subsidiary of ITOCHU. ITOCHU hereby announces that in accordance with this contribution, RIC will become a specified subsidiary of ITOCHU, as set forth below.

1. Reason and Method for Change

For the tender offer conducted from July 9, 2020 to August 24, 2020 by RIC for the common shares of FamilyMart Co., Ltd. (hereinafter referred to as the “Tender Offer”), 79,017,984 shares were offered for sale in response to the Tender Offer. For the settlement of the Tender Offer, ITOCHU has decided to additionally contribute to RIC as of August 26, 2020. Due to such contribution and the contribution to RIC from Tokyo Century Corporation as of the same date, the total amount of contribution to RIC will be 34,064,769,616 yen, which is equivalent to ten-hundredths or more of the amount of the stated capital of ITOCHU. Therefore, RIC will become a specified subsidiary of ITOCHU.

2. Outline of the Changing Subsidiary

(1)	Name	Retail Investment Company, LLC	
(2)	Location	2-5-1 Kita-Aoyama, Minato-ku, Tokyo	
(3)	Name and Title of Representative	Representative member ITOCHU Corporation (Executor: Kensuke Hosomi)	
(4)	Description of Business Activities	1. Investments and loans for retail distribution business 2. All functions incidental to the foregoing	
(5)	Stated Capital	1,000,000 yen	
(6)	Date of Establishment	March 18, 2020	
(7)	Major Shareholders and Ownership Percentages	ITOCHU	99.00%
		Tokyo Century Corporation	1.00%
(8)	Relationship with ITOCHU	Capital Relationship	ITOCHU holds 99.00% stake of RIC.
		Personnel Relationship	ITOCHU is the representative member of RIC, and one of ITOCHU’s employees concurrently serves as the executor of the representative member of RIC.
		Business Relationship	N/A

(9) Operating Results and Financial Conditions for the Last Three Years of RIC (Non-consolidated)	
Accounting period	Fiscal year ended March 2020
Net Assets	614,274 yen
Total Assets	20,621,287 yen
Net Sales	0 yen
Operating Profit	(529,320) yen
Ordinary Profit	(571,970) yen
Net Profit for the Period	(385,726) yen

(Note 1) As RIC was established on March 18, 2020, and as the fiscal year ended March 2020 is the first fiscal year, only the fiscal year ended March 2020 is stated.

(Note 2) “Net Assets per Share,” “Net Profit for the Period per Share,” and “Dividend per Share” have not been calculated, as RIC has issued no shares.

3. Amount of Capital Contribution for the Subsidiary and Capital Contribution Ratio Before and After the Capital Contribution

Category	Amount Contributed by ITOCHU	Capital Contribution Ratio
Before Additional Capital Contribution	990,000 yen	ITOCHU: 99.00%
After Additional Capital Contribution	32,500,990,000 yen	ITOCHU: 95.41%

4. Schedule

Date of Capital Contribution	August 26, 2020
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5. Future Outlook

The forecast of net profit attributable to ITOCHU of 400.0 billion yen for the fiscal year ending March 31, 2021 remains unchanged.