

October 29, 2020

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

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Notice Regarding the Differences between Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 and Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 of a Subsidiary (CONEXIO Corporation)

ITOCHU Corporation announces that CONEXIO Corporation, a subsidiary of ITOCHU Corporation, provided information on the differences between non-consolidated financial results forecast for the fiscal year ending March 31, 2021 and non-consolidated financial results for the fiscal year ended March 31, 2020.

Non-consolidated financial results forecast for the fiscal year ending March 31, 2021 and Non-consolidated financial results for the fiscal year ended March 31, 2020

(%: Changes from the previous fiscal year)

	Net sales		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2021 (Forecast)	170,000	(18.7)	9,900	(5.9)	6,500	(7.2)
Fiscal year ended March 31, 2020	209,005	(20.8)	10,515	(0.2)	7,000	1.1

(Attachment)

The disclosure document released by CONEXIO Corporation (Excerpt)

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Non-consolidated Financial Results for the Six Months Ended September 30, 2020 [Japanese GAAP]

October 29, 2020

Company name: CONEXIO Corporation

Stock exchange listing: Tokyo

Code number: 9422

URL: <https://www.conexio.co.jp>

Representative: Hiroo Inoue

President

Contact: Shinya Nakada

General Manager, Corporate Planning Department

Phone: 03-5331-3702

Scheduled date of filing quarterly securities report: November 12, 2020

Scheduled date of commencing dividend payments: December 07, 2020

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2020 (April 01, 2020 to September 30, 2020)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2020	78,072	(26.3)	4,686	(12.0)	5,004	(8.5)	3,366	(10.3)
September 30, 2019	105,980	(14.6)	5,323	26.0	5,466	24.6	3,752	30.9

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2020	75.25	-
September 30, 2019	83.88	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
September 30, 2020	88,611	48,312	54.5
March 31, 2020	95,757	46,287	48.3

(Reference) Equity: As of September 30, 2020: ¥ 48,312 Million
As of March 31, 2020: ¥ 46,287 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2021	-	30.00	-	-	-
Fiscal year ending March 31, 2021(Forecast)	-	-	-	30.00	60.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021(April 01, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	170,000	(18.7)	9,600	(7.1)	9,900	(5.9)	6,500	(7.2)	145.29

(Note) Revision to the financial results forecast announced most recently: Yes