

May 13, 2021

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation

(Code No. 8001, Tokyo Stock Exchange, First Section)

Representative Director and Executive Vice President: Tsuyoshi Hachimura

Contact: Suguru Amano

General Manager, Investor Relations Division

(TEL. +81-3-3497-7295)

Announcement of Gain on Sales of Investments in Securities
(Shares in Japan Brazil Paper and Pulp Resources Development Co., Ltd.)

As of today, ITOCHU has completed the transfer of all of its shares in Japan Brazil Paper and Pulp Resources Development Co., Ltd. upon the fulfillment of necessary conditions stipulated by the share transfer agreement as disclosed via its September 30, 2020 press release titled “Announcement of Gain on Sales of Investments in Securities (Shares in Japan Brazil Paper and Pulp Resources Development Co., Ltd.) on a Non-Consolidated Basis.” ITOCHU hereby announces the impact of the share transfer on its financial results as described below.

1. **Impact on ITOCHU’s Non-Consolidated Financial Results**

ITOCHU expects to record gains on sales of investments in securities totaling 53.4 billion yen as part of its non-consolidated financial results for the first quarter of the fiscal year ending March 31, 2022.

2. **Impact on ITOCHU’s Consolidated Financial Results**

ITOCHU expects to record gains on investments totaling 31.0 billion yen as part of its consolidated financial results for the first quarter of the fiscal year ending March 31, 2022.

3. **Forecast for the Fiscal Year Ending March 31, 2022**

The impact of the share transfer is already factored into the forecast for full-year net profit attributable to ITOCHU of 550.0 billion yen disclosed on May 10, 2021. Therefore, ITOCHU’s consolidated financial results forecast remains unchanged.