

February 3, 2023

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Prime Market)
Representative Director and President and Chief Operating Officer: Keita Ishii
Contact: Suguru Amano
General Manager, Investor Relations Division
(TEL. +81-3-3497-7295)

Announcement Regarding Repurchase of Own Shares

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under
Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") hereby announces that it has decided at the meeting of the Board of Directors held on February 3, 2023 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.

1. Reason for Repurchasing Own Shares

ITOCHU will repurchase its own shares to execute the flexible capital strategy based on the current Shareholder Returns Policy.

2. Details of the Repurchase

(1) Type of shares to be repurchased: Common stock of ITOCHU

(2) Total number of shares to be repurchased: 7,500,000 shares (maximum)

(Proportion of the total number of shares issued excluding treasury stock: approximately 0.5%)

(3) Total amount: 25,000,000,000 yen (maximum)

(4) Period: From February 6, 2023 to March 31, 2023

(5) Methods of repurchase: (a) Purchases through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(b) Purchases on the Tokyo Stock Exchange