

February 3, 2023

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

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(Code No. 8001, Prime Market)
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**Announcement Regarding Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading
(ToSTNeT-3)**

ITOCHU Corporation (“ITOCHU”) has decided at the meeting of the Board of Directors held on February 3, 2023 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.

ITOCHU hereby announces that it has decided the specific method of the part of the repurchase as follows.

1. Repurchase Method

ITOCHU will place the order to purchase shares at 8:45 a.m. on February 6, 2023 through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading (ToSTNeT-3). The price for the shares in the buy-order will be the closing price of 4,014 yen on the Tokyo Stock Exchange on February 3, 2023. (There will be no change to the trading method or time.) The aforementioned buy-order applies only to the time mentioned above.

2. Details of the Repurchase

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 4,982,500 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 0.3%)
- (3) Total amount: 20,000,000,000 yen (maximum)
- (4) Announcement of own share repurchase result: The result of the repurchase will be announced after the trading time of 8:45 a.m. on February 6, 2023.

(Note 1) The number of shares to be repurchased is fixed. Depending on the market conditions, however, there is likelihood that some or all of the shares may not be repurchased.

(Note 2) Repurchase transactions will be made on the shares on sell-orders which correspond to the maximum number of shares to be repurchased.

3. Others

After the completion of the above-mentioned repurchase, ITOCHU intends to continue the repurchase of its own shares on Tokyo Stock Exchange up to either the total number of shares to be repurchased or the total amount to be repurchased as resolved at the meeting of the Board of Directors held on February 3, 2023.

(Reference)

Details of the repurchase resolved and announced on February 3, 2023 are as follows.

1. Type of shares to be repurchased: Common stock of ITOCHU
2. Total number of shares to be repurchased: 7,500,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 0.5%)
3. Total amount: 25,000,000,000 yen (maximum)
4. Period: From February 6, 2023 to March 31, 2023
5. Methods of repurchase: (a) Purchases through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
 (b) Purchases on the Tokyo Stock Exchange