

November 6, 2023

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation

(Code No. 8001, Prime Market)

Representative Director and President and Chief Operating Officer: Keita Ishii

Contact: Suguru Amano

General Manager, Investor Relations Division

(TEL. +81-3-3497-7295)

**Announcement Concerning Revision of the Net profit attributable to ITOCHU Forecast
for the Fiscal Year Ending March, 2024**

ITOCHU Corporation (hereinafter “ITOCHU”) has decided to revise the Net profit attributable to ITOCHU forecast for the fiscal year ending March 31, 2024 (hereinafter “FYE 2024”) at the meeting of the Board of Directors held on November 6, 2023.

1. Details of the Revision of Net profit attributable to ITOCHU Forecast
(Fiscal year beginning on April 1, 2023 and ending on March 31, 2024)

	Net profit attributable to ITOCHU		Earnings per share
	Interim	Total (Annual)	attributable to ITOCHU
Previous forecast (A)		billion yen 780.0	yen 536.90
Revised forecast (B)		billion yen 800.0	yen 551.90
Difference (B-A)		billion yen 20.0	Yen 15.00
Increase/Decrease (%)		+2.6%	
Result for FYE 2023 (for reference)	billion yen 483.0	billion yen 800.5	Yen 546.10

2. Reason for the Revision of Net profit attributable to ITOCHU Forecast

In accordance with the steady growth of Net profit attributable to ITOCHU, ITOCHU has decided to revise the forecast of Net profit attributable to ITOCHU for FYE 2024 as mentioned above.

Forward-Looking Statements

Data and projections contained in these materials are based on the information available at the time of publication, and various factors may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not practice undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.