

September 19, 2024

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

(Code No. 8001, Prime Market)

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API G.K.

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**Announcement in Relation to Results of Tender Offer for Shares  
in C.I. TAKIRON Corporation (Code No. 4215)**

ITOCHU Corporation (“ITOCHU”) and API G.K. (location of the head office: Minato-ku, Tokyo; person acting in its capacity: Masaya Tanaka; the “Tender Offeror”), in which ITOCHU holds a 100% stake, individually decided on August 5, 2024 that the Tender Offeror will acquire the common shares of C.I. TAKIRON Corporation (which are listed on the Prime Market of Tokyo Stock Exchange, Inc. (the “TSE”): Code No. 4215; the “Target Company”) (such common shares, hereinafter referred to as the “Target Company Shares”) by way of tender offer (the “Tender Offer”) as stipulated in the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”), and began the Tender Offer on August 6, 2024. ITOCHU and the Tender Offeror hereby announce that on September 18, 2024, the Tender Offer was completed as follows.

1. Outline of the Tender Offer

- (1) Name and Location of the Tender Offeror  
API G.K.  
2-5-1 Kita-Aoyama, Minato-ku, Tokyo
- (2) Name of the Target Company  
C.I. TAKIRON Corporation
- (3) Class of Shares to Be Purchased  
Common shares
- (4) Number of Shares Scheduled to Be Purchased

Number of Shares to Be Purchased	Lower Limit of Shares to Be Purchased	Upper Limit of Shares to Be Purchased
43,232,543 shares	10,707,900 shares	—

(Note 1) If the total number of shares that are offered for sale in response to the Tender Offer (the “Tendered Shares”) is below the lower limit of shares to be purchased (10,707,900 shares), the Tender Offeror will not purchase any of the Tendered Shares. If the total number of Tendered

Shares is or exceeds the lower limit of shares to be purchased (10,707,900 shares), the Tender Offeror will purchase all the Tendered Shares.

(Note 2) Since no upper limit of shares to be purchased is set for the Tender Offer, the maximum number of Target Company Shares (43,232,543 shares) that can be acquired by the Tender Offeror through the Tender Offer is indicated as the number of shares to be purchased. The maximum number is the number of shares obtained by deducting (a) the number of treasury shares owned by the Target Company as of June 30, 2024 (23,569 shares) and (b) the number of the Target Company Shares owned by ITOCHU and ITOCHU PLASTICS INC. (together with ITOCHU, "ITOCHU, et al."), which is a wholly-owned subsidiary of ITOCHU, which do not plan to tender their shares in the Tender Offer as of August 5, 2024 (54,341,418 shares), from the total number of issued shares of the Target Company (97,597,530 shares) as of June 30, 2024 and disclosed in the "Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)" announced by the Target Company on August 5, 2024 (hereinafter referred to as the "Target Company's Financial Results").

(Note 3) Shares of less than one unit are also subject to the Tender Offer. If shareholders exercise their right to request that the Target Company repurchase its shares of less than one unit in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase such shares during the tender offer period (the "Tender Offer Period") pursuant to the procedures under the laws and regulations.

(Note 4) The treasury shares held by the Target Company will not be purchased through the Tender Offer.

(5) Period of the Tender Offer

(i) Tender Offer Period

From August 6, 2024 (Tuesday) to September 18, 2024 (Wednesday) (30 business days)

(ii) Possibility of Extension Upon Request of the Target Company

Not applicable.

(6) Tender Offer Price

870 yen per common share

2. Results of the Tender Offer

(1) Outcome of the Tender Offer

While a prerequisite for the Tender Offer was set to the effect that the Tender Offeror will not purchase any of the Tendered Shares if the total number of Tendered Shares does not satisfy the lower limit of shares to be purchased (10,707,900 shares), given that the total number of Tendered Shares (34,204,884 shares) exceeded the lower limit of shares to be purchased (10,707,900 shares), the Tender Offeror will purchase all the Tendered Shares as set forth in the public notice concerning the commencement of the Tender Offer as well as in the Tender Offer Registration Statement.

(2) Date of Public Notice of Results of the Tender Offer and the Newspaper Publishing Public Notice

Pursuant to the provision of Article 27-13, paragraph 1 of the Act, the results of the Tender Offer were publicly announced to the press at the TSE on September 19, 2024 using the method stipulated in Article

9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuer (Ministry of Finance Order No. 38 of 1990, as amended; the “Cabinet Office Order”).

(3) Number of Purchased Shares

Class of Shares	(i) Number of Tendered Shares Represented in the Number of Shares	(ii) Number of Purchased Shares Represented in the Number of Shares
Shares	34,204,884 shares	34,204,884 shares
Stock Acquisition Rights	- shares	- shares
Bonds with Stock Acquisition Rights	- shares	- shares
Trust Beneficiary Certificates of Shares ( )	- shares	- shares
Depository Receipts for Shares ( )	- shares	- shares
Total	34,204,884 shares	34,204,884 shares
(Total Number of Dilutive Shares)	-	-

(4) Ownership Ratio of Shares after the Purchase

Number of Voting Rights Pertaining to Shares Owned by the Tender Offeror Before the Purchase	-	(Ownership Ratio of Shares Before the Purchase) - %
Number of Voting Rights Pertaining to Shares Owned by Specially Related Parties Before the Purchase	543,414 voting rights	(Ownership Ratio of Shares Before the Purchase) 55.69%
Number of Voting Rights Pertaining to Shares Owned by the Tender Offeror After the Purchase	342,048 voting rights	(Ownership Ratio of Shares After the Purchase) 35.06%
Number of Voting Rights Pertaining to Shares Owned by Specially Related Parties After the Purchase	543,414 voting rights	(Ownership Ratio of Shares After the Purchase) 55.69%
Number of Voting Rights of All Target Company Shareholders, etc.	975,431 voting rights	

(Note 1) The “Number of Voting Rights Pertaining to Shares Owned by Specially Related Parties Before the Purchase” and the “Number of Voting Rights Pertaining to Shares Owned by Specially Related Parties After the Purchase” indicate the total number of voting rights of shares owned by each specially related party (excluding those who are excluded from specially related parties in the calculations of the ownership ratio of shares under each item of Article 27-2, paragraph 1 of the Act, pursuant to Article 3, paragraph 2, item 1 of the Cabinet Office Order).

(Note 2) The “Number of Voting Rights of All Target Company Shareholders” is the total number of voting rights of all Target Company shareholders as of March 31, 2024, as stated in the Target Company’s Securities Report for the 129th term submitted on June 26, 2024 (one unit of shares is stated to consist of 100 shares). However, since shares in quantities of less than one unit are subject to the Tender Offer, for the purpose of calculating the “Ownership Ratio of Shares Before the Purchase” and the “Ownership Ratio of Shares After the Purchase,” the number of voting rights (975,739 voting rights) pertaining to the number of shares (97,573,961 shares) obtained by deducting (a) from (b) was used as the denominator, wherein (a) is the number of treasury shares owned by the Target Company as of June 30, 2024 (23,569 shares), and (b) is the total number of issued shares of the Target Company as of the same date, as stated in the Target Company’s Financial Results (97,597,530 shares).

(Note 3) With regard to the “Ownership Ratio of Shares Before the Purchase” and the “Ownership Ratio of Shares After the Purchase,” any fraction is rounded off to two decimal places.

(5) Calculation in Case of Tender Offer Conducted Using the Proportional Distribution Method

Not applicable.

(6) Method of Settlement

(i) Name and Location of the Head Office of the Financial Instruments Business Operator, Bank, etc. that Settles the Purchase

Nomura Securities Co., Ltd. 1-13-1, Nihonbashi, Chuo-ku, Tokyo

(ii) Commencement Date of Settlement

September 26, 2024 (Thursday)

(iii) Method of Settlement

After the expiration of the Tender Offer Period, a notice of purchase through the Tender Offer is mailed to the address of those who accepted the offer to purchase or offered to sell shares related to the Tender Offer (the “Tendering Shareholder”) (or the standing proxy in the case of shareholders who are residents of foreign countries and do not have active accounts with the tender offer agent (including corporate shareholders)) without delay.

The purchase is made for cash. After the commencement date of settlement, the Tendering Shareholders may receive the purchase price for the Tender Offer without delay in a manner that they designate, such as remittance. (Remittance fees may be charged.)

### 3. Policies After the Tender Offer and Future Outlook

Regarding the management policy following the Tender Offer and future outlook, there is no change to be made to the information set forth in the “Announcement in Relation to Commencement of Tender Offer for Shares in C.I. TAKIRON Corporation (Code No. 4215)” announced by ITOCHU and the Tender Offeror on August 5, 2024.

As notified in the above announcement, given the results of the Tender Offer, ITOCHU, et al. and the Tender Offeror plan to implement a series of procedures to have the Target Company’s shareholders comprise of only ITOCHU, et al. and the Tender Offeror (the “Squeeze-Out Procedures”). As of today, the Target Company Shares are listed on the Prime Market of the TSE. However, in the case where

Squeeze-Out Procedures are implemented, the Target Company Shares will be delisted following the designated procedures pursuant to the delisting standards established by the TSE. The Target Company Shares cannot be traded on the Prime Market of the TSE after delisting. The specific procedures in the future will be announced by the Target Company promptly after they are determined.

4. Location at Which the Tender Offer Report is Available to the Public

API G.K. 2-5-1 Kita-Aoyama, Minato-ku, Tokyo

Tokyo Stock Exchange, Inc. 2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo