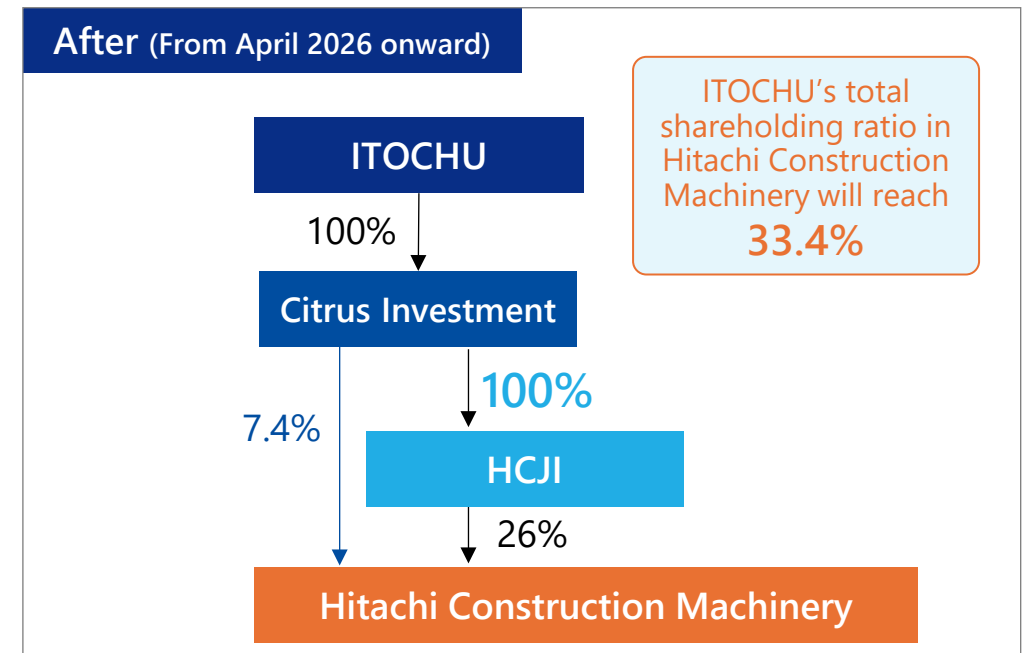
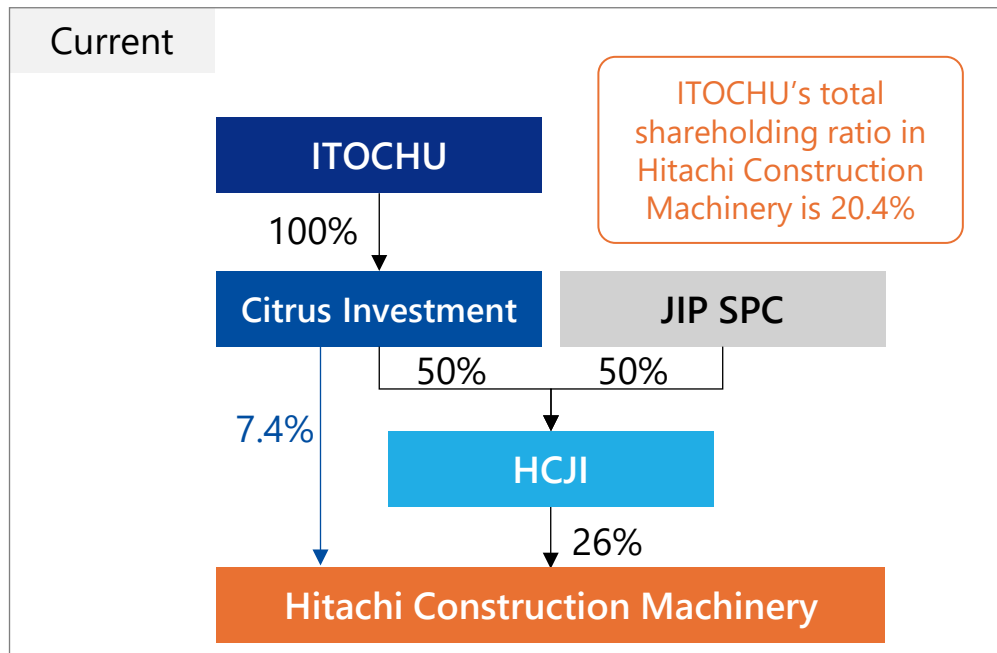


Overview of the Additional Acquisition of Shares in Hitachi Construction Machinery



- HCJI Holdings, Ltd. ("HCJI") will repurchase its own shares held by a special purpose company (SPC) of Japan Industrial Partners, Inc. ("JIP").*
- As a result, ITOCHU's shareholding ratio in Hitachi Construction Machinery is expected to **increase from 20.4% to 33.4%**.

* The acquisition price has been reasonably determined using multiple enterprise value evaluation methods, such as market price of the shares, discounted cash flow method, and others.



Schedule

- ✓ Clearance of various legal and regulatory requirements
- ✓ Completion date of HCJI's acquisition of its own shares from JIP SPC

Scheduled: Feb–Apr
Scheduled: Apr 2026

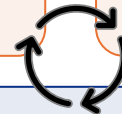
Background and purpose of transaction

- ✓ Since the capital alliance in 2022, ITOCHU has built a close partnership with Hitachi Construction Machinery and has provided support in both business and management aspects.
- ✓ To more proactively support Hitachi Construction Machinery's brand transformation and medium- to long-term growth strategy, ITOCHU is further strengthening its commitment from a capital perspective.

Future direction of collaboration

✓ Jointly promoting sales, rental, and finance businesses in key markets, including North America

✓ Collaboration in M&A and new business areas



Expertise possessed by the ITOCHU Group

Business Management

Governance

Logistics

Finance

ESG

Strengthening the Management Foundation of Hitachi Construction Machinery

Enhancing Global Competitiveness