

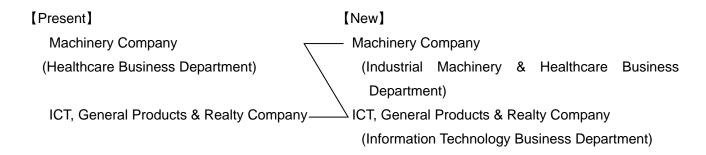
FY2015 Organizational Changes

ITOCHU Corporation has announced organizational changes taking effect as of April 1, 2015.

I. Reorganization of Company

1. Machinery Company and ICT, General Products & Realty Company

 A part of the business of Healthcare Business Department will be transferred to ICT, General Products & Realty Company.



II. Reorganization of Divisions and Departments

1. Reorganization of Divisions

Machinery Company

 Automobile, Construction Machinery & Industrial Systems Division will be reorganized into Automobile Division and Construction Machinery & Industrial Machinery Division.

[Present]	[New]	
Machinery Company	Machinery Company	
Plant Project, Marine & Aerospace Division	on — Plant Project, Marine & Aerospace Division	
Automobile, Construction Machinery	Automobile Division	
& Industrial Systems Division	Automobile Division Construction Machinery	
	& Industrial Machinery Division	



Metals & Minerals Company

• Coal, Nuclear & Solar Division will be renamed as Coal, Nuclear Fuel & Solar Division

[Present]	ľ	New]
Metals & Minerals Company		Metals & Minerals Company
Metals & Mineral Resources Division		Metals & Mineral Resources Division
Coal, Nuclear & Solar Division		Coal, Nuclear Fuel & Solar Division
Energy & Chemicals CompanyEnergy Division 1 and Energy	Division 2 wil	be reorganized as Energy Division.
[Present] Energy & Chemicals Company		[New] Energy & Chemicals Company
Energy Division 1		Energy Division
Energy Division 2		g,
Chemicals Division		Chemicals Division
ICT, General Products & Realty C • ICT. Insurance & Logistics Divi		struction, Realty & Financial Business Di

 ICT, Insurance & Logistics Division and Construction, Realty & Financial Business Division will be reorganized into ICT Division, Construction, Realty & Logistics Division, and Financial & Insurance Business Division.

[Present] [New]

ICT, General Products & Realty Company

Forest Products

& General Merchandise Division

ICT, Insurance & Logistics Division

Construction, Realty

& Financial Business Division

[New]

ICT, General Products & Realty Company

Forest Products

& General Merchandise Division

ICT Division

Construction, Realty & Logistics Division

Financial & Insurance Business Division



2. Reorganization of Departments

Machinery Company

Plant Project, Marine & Aerospace Division

 Aerospace & Defense Department and Aircraft & Interior Systems Department will be merged into Aerospace Department.

[Present]	[New]
Plant Project, Marine & Aerospace Divis	sion Plant Project, Marine & Aerospace Division
Aerospace & Defense Department —	Aerospace Department
Aircraft & Interior Systems Department	
Marine Department —	——— Marine Department
Power Project Department —	Power Project Department
Plant Project Department —	Plant Project Department

Construction Machinery & Industrial Machinery Division

• Industrial Machinery & Electronic Systems Department and Healthcare Business Department will be merged and reorganized into Industrial Machinery & Healthcare Business Department.

[Present]	[New]			
Automobile, Construction Machinery &				
Industrial Systems Division	Automobile Division			
Automobile Department No. 1	— Automobile Department No. 1			
Automobile Department No. 2	— Automobile Department No. 2			
Isuzu Business Department No. 1	—— Isuzu Business Department No. 1			
Isuzu Business Department No. 2	— Isuzu Business Department No. 2			
	Construction Machinery			
	& Industrial Machinery Division			
Construction Machinery Department ————	— Construction Machinery Department			
Industrial Machinery				
& Electronic Systems Department ————	Industrial Machinery & Healthcare Business			
	Department			
Healthcare Business Department				



Metals & Minerals Company

Coal, Nuclear & Solar Division

- Nuclear fuel & Solar Business Department will be abolished.
- The business activity of the Nuclear fuel & Solar Business Department will be operated in the Nuclear Fuel Section and Solar & Environment Business Section continuously.

Energy & Chemicals Company

Chemicals Division

Inorganic Chemicals Department will be divided into Organic Chemicals Department No. 1 and Organic Chemicals Department No. 2, and Organic Chemicals Department No. 1 will be renamed as Basic Chemicals Department, and Organic Chemicals Department No. 2 as Industrial Chemicals Department.

[Present]	[New]
<u>Chemicals Division</u>	Chemicals Division
Organic Chemicals Department No. 1	Basic Chemicals Department
Organic Chemicals Department No. 2	Industrial Chemicals Department
Inorganic Chemicals Department	
Plastics Department ————	Plastics Department
Retail & Plastics Materials Department————	Retail & Plastics Materials Department



Food Company

Direct Operation under Company

• China Business Development Department will be merged into Planning & Administration Department.

[Present]	[New]	
Direct Operation under Company		Direct Operation under Company
CFO		CFO
Planning & Administration Department		Planning & Administration Department
China Business Development Department		

Food Products Marketing & Distribution Division

- Food DCM Solution Department will be divided into Food Products Marketing & Development Department and CVS Business Department.
- A part of the business related to Retails in Food Products Marketing & Development Department will be transferred to Food Products Marketing & Distribution Department.

[Present]	[New]
Food Products Marketing	Food Products Marketing
& Distribution Division	& Distribution Division
Food Products Marketing	 Food Products Marketing
& Distribution Department	& Distribution Department
Food DCM Solution Department	
Food Products Marketing	Food Products Marketing
& Development Department	& Development Department
CVS Business Department	CVS Business Department



ICT, General Products & Realty Company

Construction, Realty & Logistics Division and Financial & Insurance Business Division

 Logistics & Insurance Business Department will be divided into Logistics Business Department and Insurance Business Department.

Construction, Realty & Logistics Division

 Construction & Realty Department No.3 will be divided into Construction & Realty Department No.1 and Construction & Realty Department No.2.

[New] [Present] ICT, Insurance & Logistics Division **ICT Division** Information Technology Business Department — Information Technology Business Department Communication & Mobile Business Department — Communication & Mobile Business Department Logistics & Insurance Business Department Construction, Realty Construction, Realty & Logistics Division & Financial Business Division Construction & Realty Department No.1 Construction & Realty Department No.1 Construction & Realty Department No.2 Construction & Realty Department No.2 Construction & Realty Department No.3 **Logistics Business Department Financial & Insurance Business Division** Financial Business Department Financial Business Department Insurance Business Department

III. Changes of Administrative Organizations

1. CP Business Development Department

 CP Business Development Department operated under CSO will be renamed as CP & CITIC Business Development Department.

[Present] [New]
Operation under CSO
CP Business Development Department — CP & CITIC Business Development Department