

FY2017 Organizational Changes

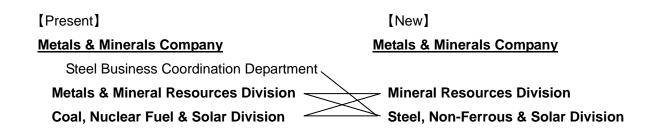
ITOCHU Corporation has announced organizational changes for FY2017 in addition to the press release "Announcement of FY2017 Organizational Changes" of December 9th, 2015.

Domestic

I. Divisions

Metals & Minerals Company

Metals & Mineral Resources Division, Coal, Nuclear Fuel & Solar Division and Steel Business Coordination Department will be reorganized into the Mineral Resources Division and the Steel, Non-Ferrous & Solar Division.



II. Departments

Metals & Minerals Company

- Coal Department and Nuclear Fuel Section will be reorganized into the Coal & Nuclear Fuel Department.
- Iron Ore & Steelmaking Resources Department and Coal & Nuclear Fuel Department will belong to the Mineral Resources Division.
- Non-Ferrous & Metal Materials Department, Steel Business Coordination Department and Solar & Environment Business Section will belong to the Steel, Non-Ferrous & Solar Division.

[Present]	[New]
Metals & Minerals Company	Metals & Minerals Company
Steel Business Coordination Department	
Metals & Mineral Resources Division	Mineral Resources Division
Iron Ore & Steelmaking	Iron Ore & Steelmaking
Resources Department	Resources Department
Non-Ferrous & Metal Materials	Coal & Nuclear Fuel Department
Department	\mathcal{H}
Coal, Nuclear Fuel & Solar Division	✓ Steel, Non-Ferrous & Solar Division
Nuclear Fuel Section	Steel Business Coordination Department
Solar & Environment Business Section /	Solar & Environment Business Section
Coal Department /	Non-Ferrous & Metal Materials
	Department



General Products & Realty Company, ICT & Financial Business Company

ICT, General Products & Realty Company CFO and Planning & Administration Department will be reorganized into the CFO and the Planning & Administration Department of each Company.

[Present]	[New]
ICT, General Products & Realty Company	General Products & Realty Company
ICT, General Products	— General Products
& Realty Company CFO	& Realty Company CFO
ICT, General Products	— General Products & Realty Company
& Realty Company	Planning & Administration
Planning & Administration	Department
Department	
	<u>ICT & Financial Business Company</u>
\sim	ICT & Financial Business Company CFO
	ICT & Financial Business Company
	Planning & Administration Department

General Products & Realty Company

- Part of the operations of the Paper Products & Materials Department and the General Marchandise Department will be transferred to the Wood Products & Materials Department.
- Wood Products & Materials Department, Paper Products & Materials Department and General Marchandise Department will be renamed as Forest Products & General Marchandise Department No.1, Forest Products & General Marchandise Department No.2 and Forest Products & General Marchandise Department No.3.

[Present]	[New]
Forest Products & General	Forest Products & General
Marchandise Division	Marchandise Division
Wood Products & Materials	Forest Products & General
Department	Marchandise Department No.1
Paper Products & Materials	Forest Products & General
Department	Marchandise Department No.2
General Marchandise	Forest Products & General
Department	Marchandise Department No.3



CIO

Chief Information Officer

III. Administrative Organizations

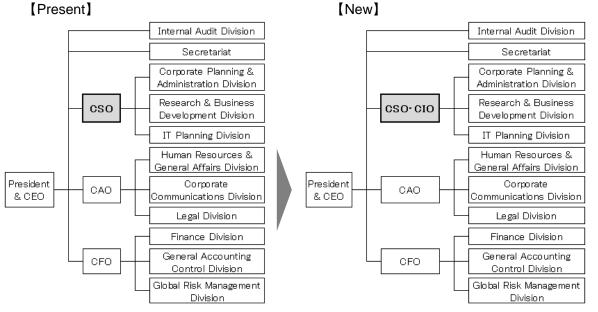
CSO·CIO

CSO will be renamed as CSO·CIO.

CSO : Chief Strategy Officer

CAO : Chief Administrative Officer

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IV. Domestic

Chubu Branch

Energy, Metals & Minerals Department, Chubu Branch will be abolished and the related operations will be transferred to ITOCHU headquarter.

Kyushu Branch

Energy, Metals & Minerals Department, Kyushu Branch and Chemicals Department, Kyushu Branch will be reorganized into the Metals & Minerals Department, Kyushu Branch and the Energy & Chemicals Department, Kyushu Branch.

[Present]	[New]
Kyushu Branch	Kyushu Branch
Energy, Metals & Minerals	—— Metals & Minerals
Department, Kyushu Branch	Department, Kyushu Branch
Chemicals Department,	Energy & Chemicals
Kyushu Branch	Department, Kyushu Branch

Overseas

Overseas Bloc

Oceania Bloc and ASEAN & South West Asia Bloc will be reorganized into the Asia & Oceania Bloc.